

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS 7,616
NET VALUATION TAXABLE 2012 751,008,284
MUNICODE 1403

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Butler, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I James Kozimor, am the Chief Financial Officer, License # N-0325, of the Borough of Butler, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature _____

Title Chief Financial Officer

Address 1 Ace Road Butler, NJ 07405

Phone Number (973) 838-7200

Fax Number (973) 838-3762

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this _____ day of _____, 2013.

(Phone Number)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Daniel Hagberg**

Signature: _____

Certificate #: **6513**

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Butler**
Chief Financial Officer: **James Kozimor**
Signature: _____
Certificate #: **N-0325**
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001693
Fed I.D. #

Butler Borough
Municipality

Morris
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2012

(1) Federal Programs Expended (administered by	(2) State Programs	(3) Other Federal Programs
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TOTAL	\$ <u>376,190</u>	\$ <u>80,874</u>	\$ _____
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	the State)	Expended	Expended
	376,190	80,874	
Type of Audit required by OMB A-133 and OMB 04-04:			
_____	Single Audit		
_____	Program Specific Audit		
_____	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)		

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit

required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been

increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined

in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

N/A

#NAME?

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF ASSESSOR

Borough of Butler

MUNICIPALITY

Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012**

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	2,134,543.99	
Change Funds	250.00	
Petty Cash Fund	200.00	
	2,134,993.99	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable	264,396.78	
Tax Title Liens Receivable	78,634.33	
Subtotal Taxes and Liens Receivable	343,031.11	
Property Acquired for Taxes	173,600.00	
Revenue Accounts Receivable	8,657.20	
Sewer Accounts Receivable	19,098.36	
Due from:		
Federal and State Grant Fund	53,296.30	
Other Trust	2,035.49	
Animal Control	2,299.40	
Library	19,975.46	
Gas Reimbursement	592.38	
Payroll Taxes Receivable	1,537.83	
Total Receivables and Other Assets With Full Reserves	624,123.53	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		61,091.54
Unencumbered		328,123.57
Subtotal Appropriation Reserves		389,215.11
County Added and Omitted Taxes Payable		658.54
Local School Taxes Payable		47,304.16
Prepaid Taxes		154,825.47
Tax Overpayments		22,161.27
Sewer Rent Overpayments		2,601.91
Due State of New Jersey:		
Senior Citizens & Veterans Deductions		1,637.78
Construction Code Fees		1,383.00
Marriage License Fees		275.00
Accounts Payable		7,500.00
Payroll Taxes Payable		144.29
Due to Bloomingdale Borough Water Utility		2,458.62
Due to Assessment Trust Fund		431,544.91
Reserve for:		
Garden State Preservation Trust Fund		3,765.80
Developer Contribution		13,692.95
Sale of Municipal Assets		461,418.75
Subtotal Cash Liabilities		1,540,587.56 "C"
Reserve for Receivables and Other Assets with Full Reserves		624,123.53
Fund Balance		594,406.43
	2,759,117.52	2,759,117.52

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	16,954.00	
Reserve for Animal Control Expenditures		14,534.60
Due to State of NJ		120.00
Due to Current Fund		2,299.40
Total Animal Control Fund	16,954.00	16,954.00
Other Trust Funds:		
Cash and Cash Equivalents	937,844.09	
Reserve for:		
Hospitalization Claims		121,280.91
Special Deposits		634,650.78
Recreation		75,817.13
Parking Offense Adjudication Act		3,563.20
Tax Sale Premiums		59,800.00
State Unemployment Insurance Fund		32,077.08
Public Defender Fees		8,619.50
Due to Current Fund		2,035.49
Total Other Trust Funds	937,844.09	937,844.09
Assessment Trust Fund:		
Assessment Receivable	25,796.18	
Due from Current Fund	431,544.91	
Amount to be Raised by Taxation:		
Funded by Assessment Bonds	13,982.00	
Due to General Capital Fund		451,339.09
Fund Balance		19,984.00
Total Assessment Trust Fund	471,323.09	471,323.09

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:	(1)	\$	1,000.00
			<u>25%</u>
	(2)	\$	250.00

Municipal Public Defender Trust Cash Balance December 31, 2012: (3) \$ 8,619.50 (1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ 7,369.50

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	James Kozimor _____
Signature:	_____ _____
Certificate #:	N-0325 _____
Date:	_____ _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2012</u>
1. <u>Hospitalization Claims</u>	\$ 17,357.55	\$ 2,782,048.00	\$ 2,678,124.64	\$ 121,280.91
2. <u>Special Deposits</u>	614,794.77	94,488.36	74,632.35	634,650.78
3. <u>Parking Offense Adjudication Act</u>	3,357.20	206.00	-	3,563.20
4. <u>Public Defender Fees</u>	6,864.50	5,455.00	3,700.00	8,619.50
5. <u>Recreation</u>	39,849.04	195,531.41	159,563.32	75,817.13
6. <u>Tax Sale Premiums</u>	92,700.00	-	32,900.00	59,800.00
7. <u>State Unemployment Insurance Fund</u>	40,968.24	8,105.29	16,996.45	32,077.08
8. _____				
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 815,891.30	\$ 3,085,834.06	\$ 2,965,916.76	\$ 935,808.60

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2012	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
91-13 Various Sidewalk Improvements	(13,982.00)						(13,982.00)	
							-	
							-	
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
99-07 Improvements to Arch Street	(21,123.50)					9,378.72	(11,744.78)	
10-05 Myrtle Avenue Sidewalks	(26,021.81)					11,970.41	(14,051.40)	
Other Liabilities	-							
Trust Surplus	19,984.00						19,984.00	
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
Due to General Capital Fund	451,339.09						451,339.09	
Due from Current Fund	(410,195.78)					(21,349.13)	(431,544.91)	
	-							
Total	0.00					0.00	0.00	

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	66,600.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	66,600.00
Cash and Cash Equivalents	956,025.14	
Deferred Charges to Future Taxation:		
Funded	1,246,288.72	
Unfunded	4,648,403.00	
Due From Assessment Trust Fund	451,339.09	
New Jersey Department of Transportation Grant Receivable	200,175.72	
Developer Contribution Receivable	27,227.00	
Serial Bonds Payable		1,190,000.00
Bond Anticipation Notes		4,581,803.00
Green Trust Loan Payable #1		1,604.77
Green Trust Loan Payable #2		54,683.95
Improvement Authorizations:		
Funded		242,316.86
Unfunded		104,307.66
Reserve for:		
NJ Department of Transportation Grant Receivable		200,175.72
Payment of Debt Service		171,780.48
Improvements to Sewer System		850,000.00
Grant Funds to be Appropriated		1,721.00
Capital Improvement Fund		41,134.51
Fund Balance		89,930.72
	7,596,058.67	7,596,058.67

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
NJCM:	
117-53600-171	22,809.32
117-30465-171	1,218.51
PNC:	
81-3178-6516	246,908.95
Lakeland:	
614402262	789,971.23
614402297	576,990.25
614402270	75,441.01
614402289	48,554.71
614402300	613,790.71
Total Current Fund	2,375,684.69
Animal Control Fund:	
Lakeland:	
614402254	16,912.44
Other Trust:	
Lakeland:	
614402386	398,835.70
543000827	65,223.05
614402378	120,573.08
11203	142,547.05
614402408	28,577.08
614402858	6,015.01
614406721	0.23
NJCM:	
171-000109614	957.83
171-000107697	10,594.08
Bank of America	
999023217	177,629.14
Total Other Trust	950,952.25

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Operating:	
Bank of America	
999026259	74,211.10
NJCM:	
171-000053759	145.37
171-00005379	14,423.04
Lakeland:	
614402335	239,985.40
Total Water Operating	328,764.91
Water Capital:	
Lakeland:	
6124402343	8,465.70
NJCM:	
171-000055115	2,718.35
Total Water Capital	11,184.05
Electric Operating:	
Bank of America	
999022466	533,172.46
Lakeland:	
614402319	3,222,383.98
NJCM:	
171-000053740	22,692.63
Total Electric Operating	3,778,249.07
Electric Capital:	
Lakeland:	
614402327	623,437.83
NJCM:	
171-000055050	4,742.40
PNC:	
80-3178-6524	127,797.72
Total Electric Capital	755,977.95

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Appropriation by 40A:4-87	Received	Transferred from Unappropriated Reserve	Cancelled	Balance Dec. 31, 2012
Reserve for Body Armor Fund		1,948.53			1,948.53		0.00
Safe and Secure Communities Program	53,602.00		60,000.00	83,602.00			30,000.00
Municipal Alliance on Alcoholism and Drug Abuse - DEDR	6,996.33		9,057.00	0.00			16,053.33
Municipal Alliance on Alcoholism and Drug Abuse - DARE Program	5,000.00		2,500.00	2,500.00			5,000.00
Reserve for Recycling Tonnage Grant		9,828.90			9,828.90		0.00
Clean Communities Program		12,113.13		11,877.31			235.82
NJ Hazardous Discharge Site Remediation	85,792.00						85,792.00
Bulletproof Vest Program Grant	2,296.12						2,296.12
D.O.T. - Kakeout Road	68,750.00			68,750.00			0.00
Morris County Historic Preservation	352,040.00			352,040.00			0.00
Reserve for DDEF	0.00	6,663.12			6,663.12		0.00
Reserve for Clean Communities		391.31			391.31		0.00
Assistance to Firefighters Grant	1,539.00						1,539.00
	576,015.45	30,944.99	71,557.00	518,769.31	18,831.86		140,916.27

576,015.45 30,944.99 71,557.00 518,769.31 18,831.86 0.00 140,916.27

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont.)**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Appropriation by 40A:4-87	Received	Transferred from Unappropriated Reserve	Cancelled	Balance Dec. 31, 2012
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87			
Morris County Historic Preservation Trust	307,440.00			307,439.99		0.01
Drunk Driving Enforcement Fund	7,756.89	6,663.12		526.13		13,893.88
Body Armor Replacement Fund	0.00	1,948.53		66.00		1,882.53
Safe and Secure Communities Program			60,000.00	60,000.00		0.00
Municipal Alliance on Alcoholism and Drug Abuse - DEDR			9,057.00	9,031.90		25.10
CDBG-Bartholdi Ave. Water Main						
D.O.T. Kakeout Road	68,750.00			68,750.00		0.00
Municipal Alliance on Alcoholism and Drug Abuse - DARE Program	163.36		2,500.00	2,663.36		0.00
Reserve for Alcohol Education Rehabilitation Program	302.40					302.40
Assistance to Firefighters Grant	720.00					720.00
Reserve for Clean Communities Program		391.31		391.31		0.00
Clean Communities Program	23,804.22	12,113.13		5,124.12		30,793.23
Recycling Tonnage Grant	20,495.42	9,828.90		3,071.21		27,253.11
Reserve for Stormwater Management Grant	255.00					255.00
CDBG - Library ADA Grant	452.25					452.25

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2012	Transferred from 2012		Expended	Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87		
Totals	430,139.54	30,944.99	71,557.00	457,064.02	75,577.51

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred to 2012		Received	Cancelled	Balance Dec. 31, 2012
		Budget	Appropriations By 40A:4-87			
Drunk Driving Enforcement Fund	6,663.12	6,663.12				0.00
Clean Communities Program	391.31	391.31				0.00
Recycling Tonnage Grant	9,828.90	9,828.90		10,053.84		10,053.84
Body Armor Grant	1,948.53	1,948.53		1,988.62		1,988.62
Totals	18,831.86	18,831.86		12,042.46		12,042.46

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2012		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	29,429.50
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85002-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXX	
Levy Calendar Year 2012		XXXXXXXX	14,267,973.50
Paid		14,250,098.84	XXXXXXXX
Balance December 31, 2012		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	47,304.16	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		14,297,403.00	14,297,403.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2012	85045-00	XXXXXXXX	
2012 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expended			XXXXXXXX
Balance December 31, 2012	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	5,717.93
2012 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	2,251,961.22
County Library 80003-04	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	147,364.90
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	658.54
Paid	2,405,044.05	XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	658.54	XXXXXXXX
	2,405,702.59	2,405,702.59

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2012 80003-06	XXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2012 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2012 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2012	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2012	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2012	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	450,000.00	450,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	3,166,477.36	3,187,133.86	20,656.50
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Safe & Secure Communities	60,000.00	60,000.00	
Municipal Alliance - DEDR	9,057.00	9,057.00	
Municipal Alliance - DARE	2,500.00	2,500.00	
Total Miscellaneous Revenue Anticipated 80103-	3,238,034.36	3,258,690.86	20,656.50
Receipts from Delinquent Taxes 80104-	238,250.00	237,889.64	360.36 *
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	6,304,759.49	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
(c) Minimum Library Tax 80121	326,312.31	XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	6,631,071.80	6,768,746.40	137,674.60
	10,557,356.16	10,715,326.90	157,970.74

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	22,989,204.56
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	14,267,973.50	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	2,399,326.12	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	658.54	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Vocational School Tax		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	447,500.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	6,768,746.40	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	23,436,704.56	23,436,704.56

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
Total (Sheet 17)						

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	10,485,799.16
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	71,557.00
Appropriated for 2012 (Budget Statement Item 9)	80012-03	10,557,356.16
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,557,356.16
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,557,356.16
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,756,731.01
Paid or Charged - Reserve for Uncollected Taxes	80012-09	447,500.00
Reserved	80012-10	328,123.57
Total Expenditures	80012-11	10,532,354.58
Unexpended Balances Canceled (see footnote)	80012-12	25,001.58

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	20,656.50
Delinquent Tax Collections	80013-02	XXXXXXXX	
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	137,674.60
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXX	25,001.58
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	215,279.71
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXX	75,279.09
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXX	92,666.73
Prior Year Senior Citizens Deductions Allowed		XXXXXXXX	
		XXXXXXXX	
Federal and State Grants Appropriated Reserves Canceled		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2012	80013-07		XXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10	360.36	XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2012	80013-12	2,510.32	XXXXXXXX
Refund of Prior Year Revenue		-	XXXXXXXX
Prior Year Senior Citizens Deductions Disallowed		2,643.15	XXXXXXXX
Refund Prior Year Count Tax Board Appeal		116,487.67	XXXXXXXX
Federal & State Grants Receivable Cancelled			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	444,556.71	XXXXXXXX
		566,558.21	566,558.21

**SURPLUS - CURRENT FUND
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXX	599,849.72
2.		XXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXX	444,556.71
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	450,000.00	XXXXXXXX
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2012	80014-05	594,406.43	XXXXXXXX
		1,044,406.43	1,044,406.43

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		2,134,993.99
Investments	80014-07		
Sub Total			2,134,993.99
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,540,587.56
Cash Surplus	80014-09		594,406.43
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		594,406.43

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	1,000.79
2. Sr. Citizens Deductions Per Tax Billings	15,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	65,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,000.00	
6. Sr. Cit. & Vet. Deductions Allowed By Tax Collector 2011 Taxes	250.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,142.47
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXX	2,643.15
9. Received in Cash from State	XXXXXXXX	78,601.37
10. Veterans Deductions Disallowed By Tax Collector		500.00
11.		
12. Balance December 31, 2012	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	1,637.78	XXXXXXXX
	83,887.78	83,887.78

Calculation of Amount to be included on Sheet 22, Item 10-

2012 Senior Citizen and Veterans Deductions Allowed

Line 2		15,750.00			
Line 3		65,000.00			
Line 4 & 5		1,250.00			
Sub-Total		82,000.00			
Less: Line 7 & 10		1,642.47			
To Item 10, Sheet 22		80,357.53			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2012		XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

	YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate**		XXXXXXXX
4. Regional School District Tax - Actual		
Estimate**		XXXXXXXX
5. Regional High School Tax - Actual 80018-		
School Budget Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate** 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than 'actual' Tax of Year 2012</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|----|---|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____ % (items 4+6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2012		293,783.82	XXXXXXXX
	A. Taxes	83102-00 246,282.22	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 47,501.60	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	855.60
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		2,643.15	XXXXXXXX
5.	Added Tax Title Liens			XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	10,180.13
	B. Tax Title Liens - Transfers from Taxes	83107-00	10,180.13	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	295,571.37
8.	Totals		306,607.10	306,607.10
9.	Balance Brought Down		295,571.37	XXXXXXXX
10.	Collected:		XXXXXXXX	237,889.64
	A. Taxes	83116-00 237,889.64	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2012 Tax Sale		2,212.05	XXXXXXXX
12.	2012 Taxes Transferred to Liens		18,740.55	XXXXXXXX
13.	2012 Taxes		264,396.78	XXXXXXXX
14.	Balance December 31, 2012		XXXXXXXX	343,031.11
	A. Taxes	83121-00 264,396.78	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 78,634.33	XXXXXXXX	XXXXXXXX
15.	Totals		580,920.75	580,920.75
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is		80.48%	
17.	Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013.		276,071.44	and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101-00	173,600.00	XXXXXXXX
2. Forclosed or Deeded in 2012		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXX	XXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXX	XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXX	173,600.00
		173,600.00	173,600.00

CONTRACT SALES - N/A

		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization - Municipal *	\$ _____	_____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

N/A
Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2009		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
Totals							
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2011		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
		Totals					

80027-00 80028-00

N/A
Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

Source		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXX	1,290,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	100,000.00	XXXXXXX	
Outstanding, December 31, 2012	80033-04	1,190,000.00	XXXXXXX	
		1,290,000.00	1,290,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	100,000.00
2013 Interest on Bonds *		80033-06	44,300.00	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2012	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2012	80033-10		XXXXXXX	
2013 Bond Maturities - Assessment Bonds			80033-11	
2013 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	44,300.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) Green Trust Loan #1 LOAN

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXX	4,766.82	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	3,162.05	XXXXXXXX	
Outstanding, December 31, 2012	80033-04	1,604.77	XXXXXXXX	
		4,766.82	4,766.82	
2013 Loan Maturities			80033-05	\$ 1,604.77
2013 Interest on Loans			80033-06	\$ 16.05
Total 2013 Debt Service for <u>Green Trust Loan #1</u> Loan			80033-13	\$ 1,620.82
<u>Green Trust Loan #2</u> LOAN				
Outstanding, January 1, 2012	80033-07	XXXXXXXX	64,982.83	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	10,298.88	XXXXXXXX	
Cancelled				
Outstanding, December 31, 2012	80033-10	54,683.95	XXXXXXXX	
		64,982.83	64,982.83	
2013 Loan Maturities			80033-11	\$ 10,505.89
2013 Interest on Loans			80033-12	\$ 1,041.41
Total 2013 Debt Service for <u>Green Trust Loan #2</u> Loan			80033-13	\$ 11,547.30

LIST OF LOANS ISSUED DURING 2012 - N/A

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012 80034-01	XXXXXXXX		
Paid 80034-02		XXXXXXXX	
Outstanding, December 31, 2012 80034-03		XXXXXXXX	
2013 Bond Maturities - General Capital Bonds 80034-04		\$	
2013 Interest on Bonds * 80034-05		\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2012 80034-06	XXXXXXXX		
Issued 80034-07	XXXXXXXX		
Paid 80034-08		XXXXXXXX	
Outstanding, December 31, 2012 80034-09		XXXXXXXX	
2013 Interest on Bonds* 80034-10		\$	
2013 Bond Maturities - Serial Bonds 80034-11			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items) 80034-12			\$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	03-17 Various Improvements	1,140,000.00	9/5/2003	692,225.00	5/23/2013	0.570%	27,805.00	2,959.26	5/23/2013
2.	05-17 Road Improvement - Pearl, Mabey, Hasbrouck	380,000.00	9/1/2005	140,000.00	5/23/2013	0.570%	20,000.00	598.50	5/23/2013
3.	06-08 Improvements to Decker Road	950,000.00	8/31/2006	611,250.00	5/23/2013	0.570%	50,000.00	2,613.09	5/23/2013
4.	06-10 Improvements to Downtown	950,000.00	8/31/2006	603,750.00	5/23/2013	0.570%	50,000.00	2,581.03	5/23/2013
5.	07-19 Purchase Dump Truck	50,000.00	8/30/2007	33,332.00	5/23/2013	0.570%	5,556.00	142.49	5/23/2013
6.	07-26 Purchase Fire Truck & Firehouse Improvements	476,000.00	8/29/2008	427,918.00	5/23/2013	0.570%	24,041.00	1,829.35	5/23/2013
7.	07-30 Various Improvements	722,000.00	8/29/2008	643,497.00	5/23/2013	0.570%	28,226.00	2,750.95	5/23/2013
8.	08-12 Various Improvements	769,000.00	8/27/2009	640,975.00	5/23/2013	0.570%	36,900.19	2,740.17	5/23/2013
9.	09-04 Various Improvements	862,000.00	8/27/2009	648,790.00	5/23/2013	0.570%	48,210.29	2,773.58	5/23/2013
10.	10-05 Improvements to Myrtle Ave.	40,066.00	8/23/2012	40,066.00	5/23/2013	0.570%	-	171.28	5/23/2013
11.	05-25 Improvements to Maple Lake Road	100,000.00	8/23/2012	100,000.00	5/23/2013	0.570%	-	427.50	5/23/2013
12.									
13.									
14.									
Total		6,439,066.00		4,581,803.00			290,738.48	19,587.21	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

N/A
Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 34a N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations			Authorizations Cancelled	Expended	Balance - December 31, 2012	
	Funded	Unfunded	Capital Improvement Fund	Capital Fund Balance	Deferred Charges to Future Taxation Unfunded			Funded	Unfunded
General Improvements:									
01-33 Construction of New Recreational Center	917.24						0.00	917.24	
03-12 Purchase of Street Sign Making Equipment	9,926.63					9,926.63	0.00	0.00	
04-04 Improvements to Western Avenue Sewers	12,821.93						12,821.93	0.00	
04-11 Televising and Repair or Replacement of Various Sewer Lines	131,829.23						11,674.57	120,154.66	
05-20 Improvements to Fairview Ave. Sewers	180.00					180.00	0.00	0.00	
06-08 Improvements to Decker Road		7,665.11				7,665.11	0.00	0.00	0.00
07-25 Purchase Police Equipment	290.00						290.00	0.00	
07-26 Various Improvements		19,835.14					964.37		18,870.77
07-30 Various Improvements		30,732.61					24,594.53		6,138.08
2008-12 Various Improvements		73,455.02					22,541.81		50,913.21
2009-4 Various Improvements		14,539.02					(13,846.58)		28,385.60
2009-7 Improvements to Buildings & Grounds	10,000.00						0.00	10,000.00	
99-07; 99-11 Improvements to Arch Street and Belleview Street Roadway and Sidewalk	20,803.17					20,803.17	0.00	0.00	
2010-5 Improvements to Myrtle Ave.		63,613.07				63,613.07	0.00		0.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

186,768.20	209,839.97	0.00	0.00	0.00	102,187.98	59,040.63	131,071.90	104,307.66
------------	------------	------	------	------	------------	-----------	------------	------------

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations			Authorizations Cancelled	Expended	Balance - December 31, 2012			
	Funded	Unfunded	Capital Improvement Fund	Capital Fund Balance	Deferred Charges to Future Taxation Unfunded			Funded	Unfunded		
General Improvements - Cont'd:											
2010-10 Purchase Police Dept. Equipment	400.00						400.00	0.00			
2011-4 Purchase Fire Equipment	10,996.32						10,792.50	203.82			
2011-5 Purchase Police Equipment	9,563.33						9,563.33	0.00			
2011-7 Improvements to Buildings & Grounds	10,000.00						0.00	10,000.00			
2011-9 Street Sign Replacement Fund	17,845.34						0.00	17,845.34			
2011-18 Improvements to Buildings & Grounds	14,750.59						14,643.86	106.73			
2012-5 Purchase Police Dept. Equipment			20,500.00				20,500.00	0.00			
2012-6 Purchase Silent Message Board			18,000.00				18,000.00	0.00			
2012-7 Purchase Fire Equipment			25,000.00				2,851.00	22,149.00			
2012-8 Purchase Streets & Roads Equipment			10,000.00				7,509.93	2,490.07			
2012-9 Improvements to Buildings & Grounds			15,000.00				6,550.00	8,450.00			
2012-13 Improvements to Streets & Roads				50,000.00			0.00	50,000.00			
Total	70000-		250,323.78	209,839.97	88,500.00	50,000.00	0.00	102,187.98	149,851.25	242,316.86	104,307.66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

63,555.58	0.00	88,500.00	50,000.00	0.00	0.00	90,810.62	111,244.96	0.00
-----------	------	-----------	-----------	------	------	-----------	------------	------

388,823.78
209,839.97

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations			Expended	Cancelled	Balance - December 31, 2012	
	Funded	Unfunded	Capital Improvement Fund	Capital Fund Balance	Deferred Charges to Future Taxation Unfunded			Funded	Unfunded
General and Local Improvements:									
Total	250,323.78	209,839.97	88,500.00	50,000.00	0.00	102,187.98	149,851.25	242,316.86	104,307.66

Sheet 35b

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
							<u>0.00</u>		
							<u>0.00</u>		

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	XXXXXXXX	34,634.51
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXX	95,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	88,500.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2012	80031-05	41,134.51	XXXXXXXX
		129,634.51	129,634.51

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80030-05		XXXXXXXXXX

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
12-5 Purchase Police Equipment		20,500.00	0.00	20,500.00	20,500.00
12-6 Purchase Message Board		18,000.00	0.00	18,000.00	18,000.00
12-7 Purchase Fire Equipment		25,000.00	0.00	25,000.00	25,000.00
12-8 Purchase Road Equipment		10,000.00	0.00	10,000.00	10,000.00
12-9 Improv. To Buildings & Grounds		15,000.00	0.00	15,000.00	15,000.00
12-13 Improvements to Roads		50,000.00		50,000.00	
Total	80032-00	138,500.00		138,500.00	88,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXXXX	137,083.92
Premium on Note Sale		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	30,909.80
Appropriated to Finance Improvement Authorizations	80029-02	50,000.00	XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03	28,063.00	XXXXXXXXXX
Balance December 31, 2012	80029-04	89,930.72	XXXXXXXXXX
		167,993.72	167,993.72

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012	_____
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)	_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2013	_____
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement	_____
5. Total of 3 and 4 - Gross Appropriation	_____
6. Less Amount of Special Trust Fund to be Used	_____
7. Net Appropriation Required	_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was	\$	<u>23,310,168.47</u>
2. Amount of Item 1 Collected in 2012 (*)	\$	<u>22,989,204.56</u>
3. Seventy (70) percent of Item 1	\$	<u>16,317,117.93</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2011		N/A
2. 4% of 2011 Tax Levy for all purposes:		
Levy--	\$ <u> </u>	= \$ <u> </u>
3. Cash deficit 2012		\$ <u> </u>
4. 4% of 2012 Tax Levy for all purposes:		
Levy--	\$ <u> </u>	= \$ <u> </u>

E.

	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>658.54</u>	\$ <u>658.54</u>	\$ <u>658.54</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due Districts for Local School Tax	\$ <u> </u>	\$ <u>47,304.16</u>	\$ <u>47,304.16</u>	\$ <u>47,304.16</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012 , please observe instructions on Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Operating Fund:		
Cash and Cash Equivalents	329,857.37	
Receivables with Full Reserves:		
Consumer Accounts Receivable	25,159.07	
Inventory	56,825.45	
	81,984.52	
Appropriation Reserves:		
Encumbered		36,751.89
Unencumbered		34,637.85
		71,389.74
Accrued Interest on Bonds and Notes		5,270.37
Water Rent Overpayments		16,118.53
Reserve for Meter Deposits		78,056.30
		170,834.94 "C"
Reserve for Receivables		81,984.52
Fund Balance		159,022.43
	411,841.89	411,841.89

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 43
N/A

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	71,925.00	71,925.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			
Rents 91303-	1,730,000.00	1,773,529.10	43,529.10
Fire Hydrant Services 91304-	21,000.00	21,000.00	
Miscellaneous 91305-	6,200.00	16,128.82	9,928.82
Reserve for Debt Service 91306-	18,851.00	18,851.00	
Water Capital Fund Balance	6,706.00	6,706.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	1,854,682.00	1,908,139.92	53,457.92
Deficit (General Budget) ** 91306-			
	1,854,682.00	1,908,139.92	53,457.92

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,854,682.00
Added by N.J.S. 40A:4-87	
Emergency	-
Total Appropriations	1,854,682.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,854,682.00
Deduct Expenditures:	
Paid or Charged	1,815,546.67
Reserved	34,637.85
Surplus (General Budget) **	
Total Expenditures	1,850,184.52
Unexpended Balances Canceled (see footnote)	4,497.48

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2012 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	25,415.84	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		25,415.84

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	53,457.92
Unexpended Balances of Appropriations	XXXXXXXX	4,497.48
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXX	25,415.84
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	83,371.24	XXXXXXXX
	83,371.24	83,371.24

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	147,576.19
Excess Resulting from 2012 Operations	XXXXXXXX	83,371.24
Amount Appropriated in the 2012 Budget - Cash	71,925.00	XXXXXXXX
Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Appropriated as Revenue in Current Fund Budget	-	XXXXXXXX
Balance December 31, 2012	159,022.43	XXXXXXXX
	230,947.43	230,947.43

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	329,857.37
Investments	80014-07	
Interfund Accounts Receivable		-
Sub Total		329,857.37
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	170,834.94
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	159,022.43
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		159,022.43

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2013 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$ <u>8,405.55</u>
Increased by:		
Water Rents Levied		\$ <u>1,790,282.62</u>
		<u>1,798,688.17</u>
Decreased by:		
Collections	\$ <u>1,769,353.65</u>	
Overpayments Applied	\$ <u>4,175.45</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,773,529.10</u>
Balance December 31, 2012		\$ <u>25,159.07</u>

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2012		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2013
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N/A

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012		XXXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012		XXXXXXXX	
2013 Bond Maturities - Capital Bonds			
2013 Interest on Bonds *		\$	\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		\$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

WATER UTILITY Dam Restoration Project LOAN

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXX	\$ 626,489.30	
Issued	XXXXXXXX		
Paid	\$ 64,198.81	XXXXXXXX	
Outstanding, December 31, 2012	\$ 562,290.49	XXXXXXXX	
	\$ 626,489.30	\$ 626,489.30	
2013 Loan Maturities			\$ 65,489.21
2013 Interest on Loans *		\$ 10,919.99	
WATER UTILITY _____ LOAN - N/A			
Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012		XXXXXXXX	
2013 Loan Maturities			
2013 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$ 10,919.99	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 2,155.44	
Subtotal	\$ 8,764.55	
Add: Interest to be Accrued as of 12/31/2013	\$ 1,904.40	
Required Appropriation 2013		\$ 10,668.95

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Principal	For Interest **
1. 07-18 Improvements to Water System	200,000.00	8/30/2007	192,405.00	5/23/2013	0.57%	2,531.64	822.53
2. 07-20 Purchase Vehicle	50,000.00	8/30/2007	33,332.00	5/23/2013	0.57%	5,555.55	142.49
3. 08-11 Improvements to Water System	500,000.00	8/27/2009	493,670.00	5/23/2013	0.57%	6,329.11	2,110.44
4. 09-05 Various Improvements	47,000.00	8/27/2009	42,566.00	5/23/2013	0.57%	4,433.96	181.97
5. 11-03 Water Supply and Distribution Improvements	350,000.00	8/26/2011	350,000.00	5/23/2013	0.57%		1,496.25
6. 11-14 Water Supply & Distribution Improvements	425,000.00	12/9/2011	425,000.00	5/23/2013	0.57%		1,816.88
7.							
8.							
9.							
10. Total	1,572,000.00		1,536,973.00			18,850.26	6,570.56

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	\$ 6,570.56
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 3,114.93
Subtotal	\$ 3,455.63
Add: Interest to be Accrued as of 12/31/2013	\$ 6,000.00
Required Appropriation - 2013	\$ 9,455.63

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A
Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

N/A
Sheet S1a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations			Paid or Charged	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded	Capital Fund Balance	Capital Improvement Fund	Deferred Charges to Fututre Revenue			Funded	Unfunded
93-03 Removal of Lower Kakeout Dam	0.00	2,643.54				0.00	2,643.54		0.00
99-13 Acquisition of Automatic Chemical Feed System	4,678.00					4,678.00		0.00	
00-02 Improvements of Water Supply and Distribution System	3,929.95					0.00	3,929.95	0.00	
02-28 Acquisition and Replacement of Fire Hydrants	45.71					45.71		0.00	
07-20 Purchase Vehicle		2,046.63				0.00			2,046.63
07-22 Purchase Equipment	3,884.87					3,884.87		0.00	
08-11 Water System Improvements		7,511.52				7,511.52			0.00
11-3 Water System Improvements		96,620.40				47,730.07			48,890.33
11-7 Improvements to Buildings & Grounds	5,000.00					1,498.72		3,501.28	
11-10 Purchase Water Meters	23,213.65					7,380.00		15,833.65	
11-14 Improvements to Water System		89,861.47				83,060.40			6,801.07
12-9 Improvements to Municipal Building				15,000.00		0.00		15,000.00	
12-10 Improvements to Buildings & Grounds			5,000.00			0.00		5,000.00	
12-11 Purchase Water Meters				25,000.00		0.00		25,000.00	
Total	40,752.18	198,683.56	5,000.00	40,000.00	0.00	155,789.29	6,573.49	64,334.93	57,738.03

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

refunded = \$1,800.00
expended = \$157,589.29

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	24,301.07
Received from 2012 Budget Appropriation *	XXXXXXXX	20,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
Reserve for Preliminary Expenses Cancelled		14,429.44
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	40,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2012	18,730.51	XXXXXXXX
	58,730.51	58,730.51

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 2003 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
2012-9 Improv. To Mun. Building	15,000.00		15,000.00	15,000.00
2012-10 Improv. To Bldg. & Grounds	5,000.00		5,000.00	
2012-11 Purchase Water Meters	25,000.00		25,000.00	25,000.00
Total	45,000.00		45,000.00	40,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	27,142.24
Premium on Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	3,929.95
Appropriated to Finance Improvement Authorizations	5,000.00	XXXXXXXX
Appropriated to 2012 Budget Revenue	6,706.00	XXXXXXXX
Balance December 31, 2012	19,366.19	XXXXXXXX
	31,072.19	31,072.19

**POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND**

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Electric Utility Operating Fund:		
Cash and Cash Equivalents	4,419,773.54	
Petty Cash Fund	50.00	
	4,419,823.54	
Prepaid TEFA	50,577.33	
Receivables and Inventory With Full Reserves:		
Consumer Account Receivable	1,407,548.85	
Public Power Association Receivable	42,067.76	
Inventory	1,105,031.83	
	2,554,648.44	
Appropriation Reserves:		
Encumbered		87,342.41
Unencumbered		297,384.93
		384,727.34
Accounts Payable		1,551,075.66
Sales Tax Payable		43,000.00
Accrued Interest on Bonds and Notes		54,907.41
Electric Rent Overpayments		69,654.52
Reserve for Meter Deposits		479,624.96
		2,582,989.89 "C"
Reserve for Receivables and Inventory		2,554,648.44
Fund Balance		1,887,410.98
	7,025,049.31	7,025,049.31

(Do not crowd - add additional sheets)

**ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

N/A
Sheet 57

* Show as red figure

STATEMENT OF 2012 OPERATION

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 ELECTRIC Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the ELECTRIC Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	304,325.00	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		304,325.00

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2012 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations	XXXXXXX	412,284.29
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXX	304,325.00
Deficit in Anticipated Revenue	142,210.20	XXXXXXX
Refund Prior Year Revenue		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXX
	142,210.20	716,609.29

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXX	1,690,988.58
Excess Resulting from 2012 Operations	XXXXXXX	
Amount Appropriated in the 2012 Budget - Cash	-	XXXXXXX
Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Appropriated as Revenue in Current Fund Budget	377,976.69	XXXXXXX
Balance December 31, 2012	1,887,410.98	XXXXXXX
	2,265,387.67	1,690,988.58

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM ELECTRIC UTILITY - TRIAL BALANCE)**

Cash	80014-06	4,419,823.54
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		4,419,823.54
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,582,989.89
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	1,836,833.65
Other Assets Pledged to Surplus: *		
Prepaid TEFA	50,577.33	
Operating Deficit #	-	
Total Other Assets		50,577.33
		1,887,410.98

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2013 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$ <u>1,435,662.92</u>
Increased by:		
Electric Rents Levied		\$ <u>28,204,919.82</u>
Decreased by:		
Collections	\$ <u>28,153,168.14</u>	
Overpayments Applied	\$ <u>79,865.75</u>	
Prepaid Rents Applied	\$ _____	
Other - Canceled	\$ _____	
		\$ <u>28,233,033.89</u> *
Balance December 31, 2012		\$ <u>1,407,548.85</u>

* Includes Sales Tax & TEFA pass through billings and collections.

SCHEDULE OF ELECTRIC LIENS - N/A

Balance December 31, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2012		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012	Balance as at <u>Dec. 31, 2012</u>
1. _____	\$ _____	_____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

N/A

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	N/A	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	\$ _____	_____
2. _____	N/A	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

ELECTRIC UTILITY ASSESSMENT BONDS - N/A

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			
ELECTRIC UTILITY CAPITAL BONDS			
Outstanding, January 1, 2012	XXXXXXX	\$ 4,205,000.00	
Issued	XXXXXXX	-	
Paid	\$ 385,000.00	XXXXXXX	
Outstanding, December 31, 2012	\$ 3,820,000.00	XXXXXXX	
	\$ 4,205,000.00	\$ 4,205,000.00	
2013 Bond Maturities - Capital Bonds			\$ 380,000.00
2013 Interest on Bonds *		\$ 141,550.00	

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$ 141,550.00	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 47,183.33	
Subtotal	\$ 94,366.67	
Add: Interest to be Accrued as of 12/31/2013	\$ 43,383.33	
Required Appropriation 2013		\$ 137,750.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

ELECTRIC UTILITY LOAN

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Loan Maturities			
2013 Interest on Loans *			
ELECTRIC UTILITY LOAN			
Outstanding, January 1, 2012	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2012		XXXXXXX	
2013 Loan Maturities			\$
2013 Interest on Loans *			\$

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2013 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		\$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Principal	For Interest **
1. 03-06 Various Improvements	375,000.00	9/5/2003	293,125.00	5/23/2013	0.570%	11,646.00	1,253.11
2. 05-03 Improvements to Electric Supply System	150,000.00	9/1/2005	134,689.00	5/23/2013	0.570%	3,061.22	575.80
3. 05-16 Purchase Vehicles	85,000.00	9/1/2005	37,821.00	5/23/2013	0.570%	9,444.44	161.68
4. 06-09 Improvements to Electric Supply System	370,000.00	8/31/2006	303,857.00	5/23/2013	0.570%	16,517.86	1,298.99
5. 07-17 Purchase Bucket Truck	145,000.00	8/30/2007	98,334.00	5/23/2013	0.570%	15,555.55	420.38
6. 08-08 Purchase Aerial Bucket Truck	140,000.00	8/27/2009	124,445.00	5/23/2013	0.570%	15,555.56	532.00
7. 09-06 Electrical System Improvements	1,999,000.00	8/27/2009	1,920,953.00	5/23/2013	0.570%	78,046.99	8,212.07
8. 10-06 Purchase Aerial Bucket Truck	238,000.00	8/23/2012	238,000.00	5/23/2013	0.570%	-	1,017.45
9. 11-12 Electric System Improvements	470,000.00	8/23/2012	470,000.00	5/23/2013	0.570%	-	2,009.25
10. 12-02 Aerial Bucket Truck	190,000.00	8/23/2012	190,000.00	5/23/2013	0.570%	-	812.25
11. Total	4,162,000.00		3,811,224.00			149,827.62	16,292.98

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2013 Interest on Notes	\$ 16,292.98
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 7,724.08
Subtotal	\$ 8,568.90
Add: Interest to be Accrued as of 12/31/2013	\$ 5,000.00
Required Appropriation - 2013	\$ 13,568.90

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A
Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

N/A
 Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations			Paid or Charged	Authorization Refunded	Authorizations Canceled	Balance - December 31, 2012		
	Funded	Unfunded	Capital Fund Balance	Capital Improvement Fund	Deferred Charges to Future Revenue				Funded	Unfunded	
94-20 Soil and Ground Water Remediation	434.97					0.00			434.97		
03-07 Acquisition of Data Processing Equipment	227.72					0.00		227.72	0.00		
05-16 Acquisition of New Vehicular Equipment		9,931.05				7,390.00		2,541.05		0.00	
07-17 Purchase Vehicle		6,309.49				6,309.49				0.00	
09-06 Various Improvements		1,697,466.18				1,465,632.01				231,834.17	
10-06 Purchase Digger Derrick		12,279.36				12,279.36				0.00	
11-2 Purchase Chipper	1,991.90					0.00			1,991.90		
11-7 Improvements to Buildings & Grounds	0.00					0.00	10,000.00		10,000.00		
11-12 Improvements to Electric Supply System		408,253.19				166,660.18				241,593.01	
12-04 Purchase Aerial Bucket Truck					190,000.00	0.00				190,000.00	
12-09 Improvements to Municipal Building				15,000.00		0.00			15,000.00		
12-10 Improvements to Buildings & Grounds				15,000.00		14,000.00	14,000.00		15,000.00		
Total	70000-	2,654.59	2,134,239.27	0.00	30,000.00	190,000.00	1,672,271.04	24,000.00	2,768.77	42,426.87	663,427.18

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	57,930.07
Received from 2012 Budget Appropriation *	XXXXXXXX	50,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	227.72
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	30,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2012	78,157.79	XXXXXXXX
	108,157.79	108,157.79

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
2012-9 Improv. To Mun. Building	15,000.00		15,000.00	15,000.00
2012-10 Improv. To Bldg. & Grounds	15,000.00		15,000.00	15,000.00
2012-4 Purchase Aerial Bucket Truck	190,000.00	190,000.00	0.00	0.00
Total	220,000.00	190,000.00	30,000.00	30,000.00

ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXXX	18,238.60
Premium on Note Sale	XXXXXXXXX	-
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2012 Budget Revenue	18,163.00	XXXXXXXXX
Balance December 31, 2012	75.60	XXXXXXXXX
	18,238.60	18,238.60