ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

7,616

751,986,550

POPULATION LAST CENSUS

NET VALUATION TAXABLE 2015

		MUNICODE	1403		
		S PER DAY PENA DUNTIES - JANUA	LTY IF NOT FILED	BX:	
		CIPALITIES - FEB	•		
ANNOTATED 40A:5-12	TATEMENT REQUI AS AMENDED, COI	RED TO BE FILED UI MBINED WITH INFOI	NDER NEW JERSEY STA EMATION REQUIRED PR ISION OF LOCAL GOVE	YOR TO	
Borough	of	Butler	,County of	Morris	
	SEE BACK	COVER FOR INDEX DO NOT USE THES	AND INSTRUCTIONS. E SPACES		**************************************
	Date	I	xamined By:		
	1		Preliminary Check		
	2		Examined		
(This MUST be REQUIRED CERT) I hereby certify that I am (which I have not prepare exact copy of the original are correct, that no transfer	mand by a register or of the signed by Chief Final EFICATION BY Coresponsible for filing the core in the clerk of the core have been made to lift that this statement	Title Chief Financial Officer, Comptrol CHIEF FINANCIA This verified Annual Finatinformation required all of the governing body, to or from emergency approximation regency approximation from emergency approximation fr	nancial Officer ler, Auditor or Registered M L OFFICER: ncial Statement, (which I has included herein and that that all calculations, extension operations and all statement determine from all the book of the statement of the	Aunicipal Accountant.) ave prepared) or this Statement is an ons and additions	
Further, I do hereby certinofficer, License #	ly that I N-03 25	James Kozii	aor ,: Borough	am the Chief Financial	of
Statements annexed hereto December 31, 2015, com	r o and made a part here pletely in compliance v I information included	, County of of are true statements of with N.J.S. 40A:5-12, as herein, needed prior to	Morris the financial condition of the amended. I also give composition by the Director	nlete accurance as	OI.
Signature					
Title _	Chief Financia				•
Address		utler, NJ 07405			
Phone Number	(973) 838-7200			····	
Fax Number	(973) 838-3762	,			
bi said, ai	Y INCUMBENT UPON A MINIMUM MUST R	THE CHIEF FINANCIAL	OFFICER, WHEN NOT PRI OF THIS ANNUAL FINAN	EPARED CIAL	

Sheet 1

STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS

AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

available to me by the	tement from the books of account and records made of
us of December 31,	and have applied certain agreed-upon procedures there
s promulgated by the Division of Officer in connection with the filing required by N.J.S. 40A:5-12, as	ocal Government Services, solely to assist the Chief Financia of the Annual Financial Statement for the year then ended
ccordance with generally accepted he post-closing trial balances, relation procedures, (except for circureliminate one] came to my attentionate one came to my attentionate of New Jersey, Department for the year ended 2015 he State of New Jersey, Department of New Jersey, Depart	s do not constitute an examination of accounts made in auditing standards, I do not express an opinion on any of ed statements and analyses. In connection with the agreed-estances as set forth below, no matters) or (no matters) in that caused me to believe that the Annual Financial is not in substantial compliance with the requirements of it of Community Affairs, Division of Local Government all procedures or had I made an examination of the financenerally accepted auditing standards, other matters might lid have been reported to the governing body and the Divient relates only to the accounts and items prescribed by the financial statements of the municipality/county, taken as a
isting of agreed upon procedures thich the Director should be infor	ot performed and/or matters coming to my attention of ned:
	NONE
	(Registered Municipal Accountant)
	(Firm Name)
Certified by me	(Address)
	(Address)
hisday of	, 2016. (Phone Number)
	(1 none ivanioei)
	(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: _	Daniel Hagberg
Signature:	Messer
Certificate #:	6513
Date:	1/27/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Butler	
Chief Financial Officer:	James Kozimor	
Signature:		
Certificate #:	N-0325	
Date:	2-9-16	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: Chief Financial Officer: Signature: Certificate #: Date:

22-6001693				
Fed I.D. #				
Butler Borough				
Municipality				
Morris				
County				
Re	port of Federal and	l State Financial Assist	tance	
	Expendit	ures of Awards		
	Fiscal Year Ending:	12/31/2015	_ .	
	(1) Federal Programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by	Programs	Programs	
TOTAL \$	the State) 21,630	Expended \$ 90,533	Expended \$	
		OMB A-133 and OMB 04-04:		
		Single Audit Program Specific Audit		
		inancial Statement Audit Perform	med in Accordance	
Notice All level and		With Government Auditing Stand	iards (Yellow Book)	
Note: All local governments, where the total amount of federal	to are recipients of federal a	nd state awards (financial assistan	nce), must	
required to comply with OMB A	-133 (Revised 6/27/03) and	OMB 04-04. The single audit th	reshold has been	
increased to \$500,000 beginning	with fiscal year ending 12/3	31/03. Expenditures are defined		
(CFDA) number reported in the	e identified by the Catalog State's grant/contract agreen	ients.		
pass-inrough entities. Exclude	state aid (I.e., CMPT	lirectly from state government or RA, Energy Receipts tax,	indirectly from etc.) since there	
are no compliance require	ements.			
(3) Report expenditures fro indirectly from entities other than	m federal programs receive a state governments.	d directly from the federal govern	iment or	
			2-9-16	
Signature Of Onief I	financial Officer		Date	

IMPORTANT!

READ INSTRUCTIONS

TN	IST	$\Gamma \mathbf{R}$	TI	C	ГТ	വ	V
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The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

ment.	
CERTIFICATION	
I hereby certify that there was no "utility fu	and" on the books of account and there was no
utility owned and operated by the	of,
County ofdur	ring the year 2015 and that sheets 40 to 68 are unnec-
essary.	
I have therefore removed from this stateme	nt the sheets pertaining only to utilities
	Name
	Title
(This must be signed by the Chief Financial Officer pal Accountant.)	, Comptroller, Auditor or Registered Munici-
NOTE: When removing the utility sheets, please be in the statement) in order to provide a protective cover	e sure to refasten the "index" sheet (the last sheet r sheet to the back of the document.
	A
MUNICIPAL CERTIFICATION O	F TAXABLE PROPERTY AS OF OCTOBER 1, 2013
Certification is hereby made that the Net V	Valuation Taxable of property liable to taxation for
the tax year 2016 and filed with the County Board of	
with the requirement of N.J.S.A. 54:4-35, was in the a	the state of the s
	SIGNATURE OF ASSESSOR
	Borough of Butler
	MUNICIPALITY
	Morris
	COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled Title of Account Debit Credit Cash and Cash Equivalents 3,544,580.59 Change Funds 375.00 Petty Cash Fund 200.00 3,545,155.59 Receivables and Other Assets with Full Reserves: Taxes Receivable 251,534.67 Tax Title Liens Receivable 102,600.29 Subtotal Taxes and Liens Receivable 354,134.96 Property Acquired for Taxes 173,600.00 Revenue Accounts Receivable 9,807.42 Sewer Accounts Receivable 23,413.94 Due from: Other Trust 2,015.63 Library 25,130.83 Payroll Taxes Receivable 3,293.35 Total Receivables and Other Assets With Full Reserves 591,396.13

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

. Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		38,175.96
Unencumbered		407,957.02
Subtotal Appropriation Reserves		446,132.98
County Added and Omitted Taxes Payable		17,087.11
Prepaid Taxes		112,025.73
Tax Overpayments		53,700.33
Sewer Rent Overpayments		2,137.01
Due State of New Jersey:		
Senior Citizens & Veterans Deductions		1,344.63
Construction Code Fees		1,249.00
Marriage License Fees		125.00
Accounts Payable		12,500.00
Due to State & Federal Grant Fund		90,861.98
Due to Assessment Trust Fund		452,210.18
Reserve for:		
Developer Contribution		13,692.95
Sale of Municipal Assets		488,464.53
Subtotal Cash Liabilities		1,691,531.43
Reserve for Receivables and Other Assets with Full Reserves		591,396.13
Fund Balance		1,853,624.16
	4,136,551.72	4,136,551.72
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
		
		•
		<u> </u>
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POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash and Cash Equivalents	7,724.48	
Reserve for Public Assistance Expenditures		7,724.48
	7,724.48	7,724.48

		····

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Grants Receivable	34,026.12	
Due Current Fund	90,861.98	
Appropriated Reserves		104,051.80
Unappropriated Reserves	·	20,836.30
	124,888.10	124,888.10
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		\$

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	5,185.33	
Reserve for Animal Control Expenditures		5,183.93
Due to State of NJ		1.40
Total Animal Control Fund	5,185.33	5,185.33
Other Trust Funds:		
Cash and Cash Equivalents	1,028,644.98	
Reserve for:		
Hospitalization Claims		1,012.13
Special Deposits		697,120.31
Recreation	`	117,971.28
Parking Offense Adjudication Act		191.20
Tax Sale Premiums		188,900.00
State Unemployment Insurance Fund		18,087.43
Public Defender Fees		3,347.00
Due to Current Fund		2,015.63
Total Other Trust Funds	1,028,644.98	1,028,644.98
Assessment Trust Fund:		
Assessments Receivable	5,130.91	
Due from Current Fund	452,210.18	
Amount to be Raised by Taxation:		
Funded by Assessment Bonds	13,982.00	
Due to General Capital Fund		451,339.09
Fund Balance		19,984.00
Total Assessment Trust Fund	471,323.09	471,323.09

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Pr	ior Year 2014:		(1)	\$ _x	4,300.00 25%
			(2)	\$	1,075.00
Municipal Public Defender Trust Cash B	alance December 31, 2015:		(3)	\$	3,347.00 (1)
Note: If the amount of money in a dedica 25% the amount which the municipality of public defender, the amount in excess of and Review Collection Fund administere Trenton, NJ 08625)	expended during the prior ye the amount expended shall h	ar providing the see forwarded to the	ervice e Crin	s of a munic	pipal ition
Amount in excess of the amount expende	ed: 3-(1+2)=	***************************************	**************************************	\$	0.00
plied with the regulations governing Mu	The undersigned conicipal Public Defender as r	ertifies that the mequired under Pu	unicip blic La	ality has con aw 1998, C.	n- 256.
	Chief Financial Officer:	James Kozim	or		
	Signature:		B		
	Certificate #:	N-0325		···	
	Date:	2-9-	-16		

Schedule of Trust Fund Deposits and Reserves

	Purpose		Amount ec. 31, 2014 per Audit <u>Report</u>	,	Receipts	<u>Dis</u>	bursements	D	Balance as at ec. 31, 2015
1.	Hospitalization Claims	_\$	1,010.83	\$	1.30	\$		\$	1,012.13
2.	Special Deposits		652,016.41		304,825.60		259,721.70		697,120.31
3.	Parking Offense Adjudication Act		117.20		252.00		178.00		191.20
4.	Public Defender Fees		1,374.50		6,277.50		4,305.00		3,347.00
5.	Recreation		111,284.01		198,503.56		191,816.29		117,971.28
6.	Tax Sale Premiums		91,900.00		133,200.00		36,200.00		188,900.00
7.	State Unemployment Insurance Fund		21,361.89		7,646.77		10,921.23		18,087.43
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26.				************	······	v		******	
27.				·					
28.	Name								
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30.	W			· ————					···
	Totals:	_\$_	879,064.84		650,706.73	<u>s</u>	503,142.22		1,026,629.35

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO

LIABILITIES AND SURPLUS

	Title of Liability to which Cash	Balance		RECEIPTS	IPTS				Balance
	and Investments are Pledged	Jan. 1, 2015	Assessments and Liens	Current Budget		·	Transfors	Disbursements	Dec. 31, 2015
u *!	Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
	91-13 Various Sidewalk Improvements	(13,982.00)							(13,982.00
•									£
1							1		•
ı									
			The state of the s						
Sheet	Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
	99-07 Improvements to Arch Street	(5,276.87)					1,535.94		(3,740.93)
1 ,	10-05 Myrtle Avenue Sidewalks	(3,253.63)					1,863.65		(1,389.98)
ł									
ı									
,)	Other Liabilities	\$							
, ,	Frust Surplus	19,984.00							19,984.00
; **	*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
; H)	Oue to General Capital Fund	451,339.09	1						451,339.09
ı ⊢	Oue from Current Foud	(448,810.59)		111111111111111111111111111111111111111			(3,399.59)		(452,210.18)
l :									
I	Total	0.00					00.00		0.00
*	* Show as red figure								

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	· •
Cash and Cash Equivalents	1,076,436.91	
Deferred Charges to Future Taxation:		
Funded	4,352,528.54	
Unfunded	1,013,250.00	
Due From Assessment Trust Fund	451,339.09	
New Jersey Department of Transportation Grant Receivable	235,175.72	
Community Develoement Block Grant receivable	58,687.20	
Developer Contribution Receivable	27,227.00	
Serial Bonds Payable		4,330,000.00
Bond Anticipation Notes		1,013,250.00
Green Trust Loan Payable #2		22,528.54
Improvement Authorizations:		
Funded		281,445.52
Unfunded		99,267.05
Reserve for:		
NJ Department of Transportation Grant Receivable		200,175.72
Payment of Debt Service		201,780.48
Improvements to Sewer System		820,000.00
Grant Funds to be Appropriated		1,721.00
Capital Improvement Fund		32,388.51
Fund Balance		212,087.64
	7,214,644.46	7,214,644.46
		<u> </u>

CASH RECONCILIATION DECEMBER 31, 2015

	Cas	h	Less Checks	Cash Book
	* On Hand	On Deposit	Outstanding	Balance
Current	559,226.02	3,565,355.08	579,425.51	3,545,155.59
Trust - Assessment		1		
Trust - Dog License	50.00	5,136.21	0.88	5,185.33
Trust - Other	2,605.66	1,032,515.92	6,476.60	1,028,644.98
Capital - General		1,077,224.71	787.80	1,076,436.91
Water - Operating	6,212.88	438,197.44	8,072.23	436,338.09
Water - Capital		329,558.48	59.83	329,498.65
Utility Assessment Trust		,		
Public Assistance **		7,724.48		7,724.48
Special Garbage District				
Electric - Operating	201,115.69	6,507,795.14	60,555.30	6,648,355.53
Electric - Capital	50,000.00	524,035.16	75.58	573,959.58

Total	819,210.25	13,487,542.62	655,453.73	13,651,299.14

^{*} Include Deposits in Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Chief Financial Officer

^{**} Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
NJCM:	
117-53600-171	22,858.60
117-30465-171	1,220.79
PNC:	·
81-3178-6516	247,395.18
Lakeland:	
614402262	452,913.66
614402297	1,900,283.06
614402270	315,468.90
614402289	44,219.37
614402300	580,995.52
Total Current Fund	3,565,355.08
Animal Control Fund:	
Lakeland:	
614402254	5,136.21
Other Trust:	``
Lakeland:	
614402386	398,734.18
543000827	107,623.19
614402378	302.49
11203	216,812.37
614402408	14,587.43
614402858	12,413.22
614406721	(1,057.96
NJCM:	
171-000109614	959.64
171-000107697	10,616.95
Bank of America	
999023217	271,524.41
Total Other Trust	1,032,515.92

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Operating:	
Bank of America	
999026259	75,350.05
NJCM:	
171-000053759	145.63
171-000055379	14,454.17
Lakeland:	
614402335	348,247.59
Total Water Operating	438,197.44
Water Capital:	
Lakeland:	
614402343	326,833.94
NJCM:	
117-55115-171	2,724.54
Total Water Capital	329,558.48
Electric Operating:	
Bank of America	
999022466	599,426.97
Lakeland:	
614402319	5,885,626.46
NJCM:	
171-000053740	22,741.71
Total Electric Operating	6,507,795.14
Electric Capital:	
Lakeland:	
614402327	391,233.07
NJCM:	
171-000055050	4,752.70
PNC:	
80-3178-6524	128,049.39
Total Electric Capital	524,035.16

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

	<u> </u>
Public Assistance:	
Lakeiand:	
543002773	7,724.48
General Capital;	
Lakeland:	
614402351	935,542.78
NJCM:	
171-000055042	1,481.32
PNC	
80-3178-6532	140,200.61
Total General Capital	1,077,224.71
Total Cash in Bank	13,487,542.62

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

		2000			True France	Log Hood	Dolonoo
Grant	Jan. 1, 2015	Budget	Appropriation	Notelyte	from	Palloallo	Dec. 31, 2015
		Revenue	ç, by		Unappropriated		
		Realized	40A:4-87		Reserve		
Safe and Secure Communities Program	15,000.00	60,000.00		60,000.00			15,000.00
Municipal Alliance on Alcoholism and					-	,	
Drug Abuse - DEDR		9,475.00	9,475.00	3,520.00			15,430.00
Municipal Alliance on Alcoholism and							
Drug Abuse - DARE Program			2,000.00				2,000.00
Bulletproof Vest Program Grant	1,596.12						1,596.12
Recycling Tonnage Grant		9,670.68	THE RESERVE OF THE PERSON OF T		89'029'6		
Body Armor Grant		1,933.97	1,931.30		3,865.27		
Clean CommunitiesProgram		13,077.55			13,077.55		
	16,596.12	94,157.20	13,406.30	63,520.00	26,613.50	00.0	34,026.12

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont.)

	Balance Dec. 31, 2015										
	Cancelled										
(court.)	Transferred from Unappropriated Reserve										
	Received	and the state of t									
MAKE A LIMIN	Appropriation by 40A:4-87		-								
CALALA C	2015 Budget Revenue Realized										
	Balance Jan. 1, 2015										
	Grant										

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	ļ	Transferre	Transferred from 2015					
Grant	Balance	Budget Ap	Budget Appropriations		****			Balance
	Jan. 1, 2015		Appropriations					Dec. 31, 2015
		Budget	By 40A:4-87	B	Expended	Cancelled		
Morris County Historic Preservation Trust	0.01					A Control of the Cont		0.01
Drunk Driving Enforcement Fund	13,048.88				860.72			12,188.16
Body Armor Replacement Fund	82.26	1,933.97	1,931.30		3,941.53			0.00
Safe and Secure Communities Program	0.12	60,000.00			60,000.12			
Reserve for Alcohol Education Rehabilitation								
Program	302.40				302.40			
Clean Communities Program	31,631.73	13,077.55			10,184.27			34,525.01
Recycling Tonnage Grant	41,700.70	9,670.68			3,768.76			47,602.62
Reserve for Stormwater Management Grant	255.00	1						255,00
Municipal Alliance on Alcoholism and				,				
Drug Abuse - DEDR		9,475.00	9,475.00		9,475.00			9,475.00
Municipal Alliance on Alcoholism and								
Drug Abuse - DARE Program			2,000.00		2,000.00			
							-	
	87,021.10	94,157.20	13,406.30	6	90,532.80	0.00		104,051.80

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

		ed from 2015			
ल	Balance Budget Ap	ppropriations	Expended	,	Balance
description .		Appropriations Budget By 40A:4-87			Dec. 31, 2015
i) t					
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SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transfer Budoet Ar	Transferred to 2015 Budget Appropriations					Dolonoo
	Jan. 1, 2015	Transparent	Appropriations					Dec. 31, 2015
		Budget	By 40A:4-87		Received	Cancelled		
Recycling Tonnage Grant	9,670.68	9,670.68			4,940.91			4,940.91
Body Armor Grant	1,933.97	1,933.97	1,931.30		1,931.30			
Clean Communities Program	13,077.55				15,895.39		-	15,895.39
								1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
							-	
				-				
				7				
Totals	24,682.20	24,682.20	1,931.30		22,767.60			20,836.30

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
School Tax Payable # School Tax Deferred	85001-00	XXXXXXX	0.50
(Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxx	
Levý Calendar Year 2015		xxxxxxx	15,742,057.00
Paid		15,742,057.50	XXXXXXX
Balance December 31, 2015		xxxxxxx	XXXXXXX
School Tax Payable # School Tax Deferred	85003-00		XXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXX
 Not including Type I school debt service, emergency authorizations-schools, transfe Board of Education for use of Local Schools. # Must include unpaid requisitions. 	er to	15,742,057.50	15,742,057.50

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXX	
2015 Levy	81105-00	XXXXXXX	
Interest Earned		XXXXXXX	
Expended	`		XXXXXXX
Balance December 31, 2015	85046-00		XXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	`	XXXXXXX	
Levy Calendar Year 2015		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2015		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00		XXXXXXX
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

·		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
School Tax Payable # School Tax Deferred	85041-00	XXXXXXX	
(Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXX	
Levy Calendar Year 2015		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2015		XXXXXXX	XXXXXXX
School Tax Payable # School Tax Deferred	85043-00		XXXXXXX
(Not in excess of 50% of Levy - 2015 - 2016)	85044-00		XXXXXXX
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	8,431.91
2015 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	2,455,752.75
County Library	80003-04	XXXXXXX	
County Health		xxxxxxx	
County Open Space Preservation		xxxxxxx	102,476.61
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	17,087.11
Paid		2,566,661.27	XXXXXXX
Balance December 31, 2015		xxxxxxx	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		17,087.11	XXXXXXX
		2,583,748.38	2,583,748.38

SPECIAL DISTRICT TAXES - N/A

			Debit	Credit
Balance January 1, 2015		80003-06	XXXXXXX	
2015 Levy: (List Each Type of	District Tax Separately -	see Footnote)	XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00	r	XXXXXXX	XXXXXXX
Garbage -	81109-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			xxxxxxx	XXXXXXX
Total 2015 Levy		80003-07	xxxxxxx	
Paid		80003-08		XXXXXXX
Balance December 31, 2015		80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
80004-01	XXXXXXX	
80004-02	XXXXXXX	
80004-09		XXXXXXX
80004-10		
	80004-02 80004-09	80004-01 XXXXXXX 80004-02 XXXXXXX 80004-09

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXX	
Domesia			
Expended	80004-11		XXXXXXX
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2015	80004-16		

Sheet 16

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized ~02	Excess or Deficit* -03
Surplus Anticipated	80101-	615,000.00	615,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		<u> </u>	
Miscellaneous Revenue Anticipated:		xxxxxxx	XXXXXXX	XXXXXXX
Adopted Budget	······································	3,297,753.20	3,417,766.93	120,013.73
Added by N.J.S. 40A:4-87:(List on 17a)	·	XXXXXXXX	xxxxxxxx	XXXXXXX
		13,406.30	13,406.30	

Total Miscellaneous Revenue Anticipated	80103-	3,311,159.50	3,431,173.23	120,013.73
Receipts from Delinquent Taxes	80104-	200,000.00	213,627.80	13,627.80
Amount to be Raised by Taxation:	······································	XXXXXXXX	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	80105-	6,693,164.68	xxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxx	XXXXXXXX
(c) Minimum Library Tax	80121	336,146.54	xxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	7,029,311.22	7,283,147.87	253,836.65
		11,155,470.72	11,542,948.90	387,478.18

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxx	25,175,521.34
Amount to be Raised by Taxation		xxxxxxx	XXXXXXX
Local District School Tax	80109-00	15,742,057.00	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00		XXXXXXXX
County Taxes	80111-00	2,558,229.36	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	17,087.11	XXXXXXX
Special District Taxes	80113-00		XXXXXXXX
Vocational School Tax			XXXXXXX
Reserve for Uncollected Taxes	80114-00	xxxxxxx	425,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxx	***
Balance for Support of Municipal Budget (or)	80116-00	7,283,147.87	XXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxx	· · · · · · · · · · · · · · · · · · ·
"These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		25,600,521.34	25,600,521.34

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor Replacement Fund	1,931.30	1,931.30	
Municipal Alliance on Alcoholism and			
Drug Abuse - DEDR	9,475.00	9,475.00	
Municipal Alliance on Alcoholism and			
Drug Abuse - DARE	2,000.00	2,000.00	
Total (Sheet 17) Thereby certify that the above list of Chapter 159 is received written notification of the annual of a little provided with a notification of the county	13,406.30	13,406.30	

received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

			•
2015 Budget as Adopted 80012-01			11,142,064.42
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	13,406.30
Appropriated for 2015 (Budget Statement Item 9)		80012-03	11,155,470.72
Appropriated for 2015 by Emergency Appropriation (Budget Statem	ent Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		\$0012-05	11,155,470.72
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	11,155,470.72	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	10,272,510.37	
Paid or Charged - Reserve for Uncollected Taxes	425,000.00		
Reserved	407,957.02		
Total Expenditures		80012-11	11,105,467.39
Unexpended Balances Canceled (see footnote)	80012-12	50,003.33	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an " and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
educt Expenditures:		
Paid or Charged	,	
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxx	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	xxxxxxx	120,013.73
Delinquent Tax Collections	80013-02	XXXXXXX	13,627.80
		XXXXXXX	
Required Collection of Current Taxes	80013-03	xxxxxxx	253,836.65
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxx	50,003.33
Miscellaneous Revenue Not Anticipated Miscellaneous Revenue Not Anticipated:	81113-	XXXXXXX	181,182.95
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxx	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxx	242,127.33
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXX	1,925.43
Prior Year Senior Citizens Deductions Allowed		XXXXXXX	
· .		xxxxxxx	
Due to Borough of Bloomingdale Cancelled		xxxxxxx	2,458.62
Deferred School Tax Revenue: (See School Taxes, Sheets	13 & 14)	XXXXXXX	XXXXXXX
Balance January 1, 2015	80013-07		XXXXXXX
Balance December 31, 2015	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2015	80013-12	4,240.29	XXXXXXX
Refund of Prior Year Revenue			XXXXXXX
Prior Year Senior Citizens Deductions Disallowed		793.83	XXXXXXX
Refund Prior Year County Tax Board Appeal		97,522.54	XXXXXXX
Federal & State Grants Receivable Cancelled			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	762,619.18	XXXXXXX
		865,175.84	865,175.84

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable Television Franchise Fees	44,010.00
Interest on Sewer Rents	2,570.22
Insurance Reimbursements	30,047.13
Interest on Assessments	432.34
Copies .	85.12
NSF Check Charges	27.00
DMV Inspection Fines	800.00
Zoning Codes	41,232.20
Miscellaneous Reimbursements	7,759.90
Registrar and Health	11,443.00
Marriage License Fees	120.00
FEMA Storm Reimbursements	13,694.89
Administrative Fee - Senior Citizens and Veterans & Homestead Rebate	1,732.60
Miscellaneous Revenues	3,691.08
Nutrition Center Rent	8,500.00
Sewer Connection Fees	12,000.00
Purchasing Card Rebate	137.47
Click-it or Ticket Program Reimbursement	2,900.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	181,182.95

SURPLUS - CURRENT FUND YEAR 2015

		-		
******			Debit	Credit
1.	Balance January 1, 2015	80014-01	xxxxxxx	1,706,004.98
2.			XXXXXXX	
3.	Excess Resulting from 2015 Operations	80014-02	XXXXXXX	762,619.18
<u>4.</u> 5.	Amount Appropriated in the 2015 Budget - Cash	80014-03	615,000.00	XXXXXXX
	Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2015	80014-05	1,853,624.16	XXXXXXX
			2,468,624.16	2,468,624.16

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	3,545,155.59
Investments		80014-07	
Sub Total			
			3,545,155.59
Deduct Cash Liabilities Marked with "C" on Trial Bal	ance	80014-08	1,691,531.43
Cash Surplus		80014-09	1,853,624.16
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *	-		
(1) Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16	•••	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OT WOULD ALSO BE PLEDGED TO CASH LIABILITIES # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS (1) MAY BE ALLOWED LINES OF THE CONTROL OF THE CONTROL OF THE CONTROL OF THE CONTROL	S .	80014-15	1,853,624.16

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82	101-00	\$ 25,334,426.87
			82	113-00	\$
2.	Amount of Levy Special District Taxes		82	102-00	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82	103-00	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82	104-00	\$ 168,949.01
5a.	Subtotal 2015 Levy	\$	25,503,375.	88	
5b. 5c.	Reductions due to tax appeals** Total 2015 Tax Levy	\$	82	106-00	\$ 25,503,375,88
6.	Transferred to Tax Title Liens			104-00	1
7.	Transferred to Foreclosed Property			104-00	\$ <u>14,281.56</u> \$
8.	Remitted, Abated or Canceled			104-00	
9.	Discount Allowed				\$62,038.31
10.	Collected in Cash: In 2014			104-00	\$
	In 2015 *		82121-00 82122-00	\$ \$	70,521.02 25,038,849.64
	State's Share of 2015 Senior Citizens		02122-00	Φ	23,038,849.04
	and Veterans Deductions Allowed		82123-00	\$	66,150.68
Ϋ́	otal to Line 14				
			82111-00	\$	25,175,521.34
11.	Total Credits				\$ 25,251,841.21
12.	Amount Outstanding December 31, 2015		83	120-00	\$ 251,534.67
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 98.71%			,	•
	82112-00				
Note:	If municipality conducted Accelerated Tax Sale or Tax Levy Sale	check here	г 🗌 & сотр	lete sheet	: 22a.
14.	Calculation if Current Taxes Realized in Cash:				
	General in Carone Taxes Realized in Cash:				
	Total of Line 10				\$ 25,175,521,34
	Less: Reserve for Tax Appeals Pending				\$ 25,175,521.34
	State Division of Tax Appeals				\$
	To Current Taxes Realized in Cash (Sheet 17)				\$ 25,175,521.34
Note A	In Showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500.000, or .699985. The correct percentage to				
	be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%				
# Note	On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.				
* Inclu ** Tax	ode overpayments applied as part of 2015 collections. Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by re	solution by t	he governing		

body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1)	Utilizing Accelerated Tax Sale	
	Total of Line 10 Collected in Cash (sheet 22)	\$
	LESS: Proceeds from Accelerated Tax Sale	
	NET Cash Collected	\$
	Line 5c (sheet 22) Total 2015 Tax Levy	\$
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	9
(2)	Utilizing Tax Levy Sale	
	Total of Line 10 Collected in Cash (sheet 22)	\$
	LESS: Proceeds from Accelerated Tax Sale (excluding premium)	
	NET Cash Collected	\$
	Line 5c (sheet 22) Total 2015 Tax Levy	
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

***		Debit	Credit
1.	Balance January 1, 2015	xxxxxxx	XXXXXXXXX
	Due From State of New Jersey		XXXXXXXX
	Due To State of New Jersey	XXXXXXXX	2,121.26
2.	Sr. Citizens Deductions Per Tax Billings	10,250.00	XXXXXXXX
3.	Veterans Deductions Per Tax Billings	55,000.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXX
5.	Veterans Deductions Allowed By Tax Collector	750.00	74474
6.	Sr. Cit. & Vet. Deductions Allowed By Tax Collector 2014 Taxes	750.00	The state of the s
7.	Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxx	599.32
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXX	
9.	Received in Cash from State	XXXXXXXX	793.83
10.	Veterans Deductions Disallowed By Tax Collector	1000000	64,580.22
11.			
12.	Balance December 31, 2015	XXXXXXX	**************************************
	Due From State of New Jersey	XXXXXXXX	XXXXXXXX
	Due To State of New Jersey	1,344.63	VVVVVV
		68,094.63	68,094.63

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizen and Veterans Deductions Allowed

Line 2	10,250.00
Line 3	55,000.00
Line 4 & 5	1,500.00
Sub-Total	66,750.00
Less: Line 7 & 10	599.32
To Item 10, Sheet 22	66,150.68

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	xxxxxxx	
Taxes Pending Appeals	XXXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals Contested Amount of 2015 Taxes Collected which	XXXXXXX	XXXXXXXX
are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations		xxxxxxx
(Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Balance December 31, 2015		XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.		

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

				· :	YEAR 2016	YEAR 2015
1.	Total General Appropriations for Item 8(L) (Exclusive of Reserve	r 2016 Municipal for Uncollected T	Budget State Taxes 80015	ement 5-		XXXXXXX
2.	Local District School Tax -	Actual		80016-		
		Estimate**		80017-		XXXXXXX
3 <i>.</i>	Vocational School Tax -	Actual				
		Estimate**				XXXXXXX
4.	Regional School District Tax -	Actual				
	regional behoof District Tax -	Estimate**	· · · · · · · · · · · · · · · · · · ·			XXXXXXX
5.	Regional High School Tax -	Actual	100 W	80018-		255555
٥.	School Budget	Estimate**	· · · · · · · · · · · · · · · · · · ·	80019-	-	Y/Y/A/A
		Actual	·	···········		XXXXXXX
6.	County Tax		· · · · · · · · · · · · · · · · · · ·	80020-		
		Estimate**		80021-		XXXXXXX
7.	Special District Taxes	Actual		80022-		
		Estimate**		80023-		XXXXXXXX
<u>8.</u> 9.	Total General Appropriations & Less: Total Anticipated Revenue	Other Taxes	·	80024-01		
10.	Municipal Budget (Item 5) Cash Required from 2016 Taxes)		80024-02		
11.	Local Municipal Budget and Amount of Item 10 Divided by			80024-03		
***************************************	Equals Amount to be Raised by used must not exceed the applications shown by Item 13, Sheet 22) Analysis of Item 11: Local District School Tax	able percentage	tage	80024-05		
	(Amount Shown on Line 2 A	bove)			* May not be stated in an actual Tax of Year 2015	amount less than
	Vocational School Tax (Amount Shown on Line 3 A	hava				
	Regional School District Tax	00/6)	-		** Must be stated in the am	
	(Amount Shown on Line 4 A	bove)			proposed budget submitte Board of Education to the	ed by the Local Commissioner
	Regional High School Tax				of Education on January	15, 2016 (Chap.
	(Amount Shown on Line 5 A) County Tax	bove)			136, P.L. 1978). Conside given to calendar year cal	
	(Amount Shown on Line 6 A	bove)				
	Special District Tax					
	(Amount Shown on Line 7 A	bove)				
	Tax in Local Municipal Budget					
	Total Amount (see Line 11)			·**·		
12.	Appropriation: Reserve for Unc Statement, Item 8 (M) (Item 1	ollected Taxes (B	Sudget 80024-06			
	Computation of "Tax in Local M Item 1 - Total General Approp	lunicipal Budget"				Note: The amount of
	Item 12 - Appropriation: Re	serve for Uncolle	cted Taxes			anticipated revenues (Item 9)
	Sub-Total					may never exceed the total of Items I
	Less: Item 9 - Total Anticipa	ted Revenues		·····		and 12.
	Amount to be Raised by Taxatio		udger 2002/	<u> </u>		-
					l	JI.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note:

time in the current year.

This sheet should be completed only if you are conducting an accelerated tax sale for the first

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
B.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year	•
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2016 Re	serve for Uncollected Taxes Appropriation Calculation (Actual)
1.	Subtotal General Appropriations (item 8(L) budget sheet 29	\$
2.	Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at % (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	•

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2015			301.157.90	XXXXXXX
	A. Taxes	83102-00	204,635.52	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	96,522.38	XXXXXXX	XXXXXXX
2	Canceled:			XXXXXXXX	XXXXXXX
	A. Taxes		83105-00	XXXXXXX	5.20
·····	B. Tax Title Liens		83106-00	XXXXXXX	
<u>3.</u>	Transferred to Foreclosed Tax Ti	itle Liens:		XXXXXXXX	XXXXXXX
	A. Taxes		83108-00	XXXXXXX	
·	B. Tax Title Liens		83109-00	XXXXXXXX	······································
4.	Added Taxes		83110-00	793.83	XXXXXXXX
<u>5.</u>	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Other and Tax Title Liens:	r than Current year)	XXXXXXX	
	A. Taxes - Transfers to Tax 7	Title Liens	83104-00	XXXXXXX	XXXXXXXX
	B. Tax Title Liens - Transfer	·····	83107-00	2000000	
7_	Balance Before Cash Payments			XXXXXXX	XXXXXXX
8.	Totals	**************************************			301,946.53
9.	Balance Brought Down			301,951.73	301,951.73
10.	Collected:			301,946.53	XXXXXXX
	A. Taxes	83116-00	005.407.55	XXXXXXX	213,627.80
	B. Tax Title Liens		205,424,15	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2015 Tax Sale	83117-00	8,203.65	XXXXXXXX	XXXXXXXX
12.	2015 Taxes Transferred to Liens	<i>-</i>	83118-00		XXXXXXXX
13.	2015 Taxes	·	83119-00	14.281.56	XXXXXXXX
			83123-00	251,534.67	XXXXXXXX
14.	Balance December 31, 2015			XXXXXXX	354,134.96
<i></i>	A. Taxes	83121-00	251,534.67	XXXXXXXX	XXXXXXXX
1.0	B. Tax Title Liens	83122-00	102,600.29	XXXXXXXX	XXXXXXX
15.	Totals	•		567,762.76	567,762.76
16.	Percentage of Cash Collections to (Item No. 10 divided by item No.	Adjusted Amount (9) is	Outstanding 70.75%		
17.	Item No. 14 multiplied by percents maximum amount that may be anti-	age shown above is icipated in 2016.		250,550.48 ar 83125-00	nd represents the

(See Note A on Sheet 22 - Current Taxes)

⁽I) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
. Balance January I, 2015	84101-00	173,600.00	XXXXXXX
Forclosed or Deeded in 2015		XXXXXXX	XXXXXXX
. Tax Title Liens	84103-00	XXXXXXX	XXXXXXX
Taxes Receivable	84104-00	xxxxxx	XXXXXXX
5A.	84102-00	XXXXXXX	XXXXXXX
SB.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXX	
3. Sales		XXXXXXX	XXXXXXX
). Cash *	84109-00	xxxxxxx	
0. Contract	84110-00	xxxxxxx	
1. Mortgage	84111-00	xxxxxxx	
2. Loss on Sales	84112-00	XXXXXXX	F
13. Gain on Sales	84113-00		XXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXX	173,600.00
		173,600.00	173,600.00
CONTRACT	SALES - N/A		
		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXX
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxx	
MORTGAG	E SALES - N/	A	
		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	xxxxxxx	
	84123-00 84124-00	XXXXXXXX	
24. Balance December 31, 2015			
24. Balance December 31, 2015 Analysis of Sale of Property: \$	84124-00		
24. Balance December 31, 2015 Analysis of Sale of Property: \$ * Total Cash Collected in 2015 (84125-0	84124-00		
24. Balance December 31, 2015 Analysis of Sale of Property: \$	84124-00		

Sheet 27

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
. Emergency Authorization - Municipal *	\$	***************************************	\$	\$
. Emergency Authorizations -			•	
Schools	\$	\$	\$	\$
	\$	\$		S
***************************************	\$	\$		\$
	\$			
	\$	\$	_ \$	
7 .	\$	-	\$	_ \$
3.	\$			
).	\$	\$	\$	_ S
10.	\$	\$		
EMERGENCY AUTHOR FUNDED OR RE	RIZATIONS UND EFUNDED UNDE			
FUNDED OR RE		R N.J.S. 40A:2		A:2-51
FUNDED OR RE		R N.J.S. 40A:2		A:2-51 Amount
FUNDED OR RE	EFUNDED UNDE	R N.J.S. 40A:2	2-3 or N.J.S. 40	A:2-51 Amount
Date 1	EFUNDED UNDE	R N.J.S. 40A:2	2-3 or N.J.S. 40	A:2-51 Amount \$ \$ \$ \$ \$
Date 1 2 3	EFUNDED UNDE	R N.J.S. 40A:2	2-3 or N.J.S. 40	A:2-51 Amount \$ \$ \$ \$ \$
In favor of	EFUNDED UNDE	Purpose MUNICIPAL Date Entered	2-3 or N.J.S. 40 ITY AND NOT	Amount S
Date Date	CRED AGAINST 1	Purpose MUNICIPAL Date Entered	2-3 or N.J.S. 40 ETY AND NOT Amount	Amount S S S S S Amount Amount S S S S Amount S S S S S S S S Appropriated for in Budget of Year 2016

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; PLOOD OR HURRICANE DAMAGE. TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS

П			 	 	 ······································							ı
	Balance	Dec. 31, 2015										
	REDUCED IN 2009	Canceled by Resolution										
	REDUCE	By 2015 Budget										80026-00
ANE DAMAGE.	Balance	Dec. 31, 2014										80025-00
T; FLOOD OK HUKKI	Not Less Than	1/5 of Amount Authorized*										
CONSOLIDATION ACT; PLOOD OR HURRICANE DAMAGE.	Amount	Authorized										
!		Purpose									Totals	
		Date										
					She	et 29)	=	-	-	•	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	Dec. 31, 2015			,					
REDUCED IN 2011	Canceled by Resolution				_				
REDUCE	By 2015 Budget								80028-00
Balance	Dec. 31, 2014					-			80027-00
Not Less Than	1/3 of Amount Authorized*	-							
Amount	Authorized								
	Purpose							Totals	
	Date				et 30				

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

AND 2015 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	xxxxxxxx	4,830,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	500,000.00	XXXXXXX	
Outstanding, December 31, 2015	80033-04	4,330,000.00	xxxxxxx	
		4,830,000.00	4,830,000.00	
2016 Bond Maturities - General Capital Bond	S	· · · · · · · · · · · · · · · · · · ·	80033-05	510,000.00
2016 Interest on Bonds *		80033-06	90,587.50	
Assessm	ent Serial Bon	ds - N/A		
Outstanding, January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxx	
A				
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Daniel Manufaire A			·	
2016 Bond Maturities - Assessment Bonds		T.	80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* I	tems)		80033-13	90,587.50

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
The state of the s				
Total				

80033-14 80033-15

AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) Green Trust Loan #2 LOAN

		Debit	Credit		2016 Debt Service
Outstanding, January 1, 2015	80033-01	xxxxxxx	33,46	1.01	
Issued -	80033-02	xxxxxxx			
Paid	80033-03	10,932.47	XXXXXXX		
O					
Outstanding, December 31, 2015	80033-04	22,528.54	XXXXXXX		
	ļ	33,461.01	33,46	1.01	
2016 Loan Maturities			80033-05	<u>s</u>	11,152.21
2016 Interest on Loans			80033-06	s	395.09
Total 2016 Debt Service for Green Tr	ust Loan #2 Loan		80033-13	\$	11,547.30
,					
Outstanding, January 1, 2015	80033-07	XXXXXXXX			
Issued	80033-08	XXXXXXXX			
Paid	80033-09		XXXXXXX	(
Cancelled			***************************************		
Outstanding, December 31, 2015	80033-10		XXXXXX	<	
2016 Loan Maturities			80033-11	\$	
2016 Interest on Loans			80033-12	\$	
Total 2016 Debt Service for			80033-13	s	

LIST OF LOANS ISSUED DURING 2015 N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Outstanding, January 1, 2015 80034-01 XXXXXXX Paid 80034-02 XXXXXXX Outstanding, December 31, 2015 80034-03 XXXXXXX 2016 Bond Maturities - General Capital Bonds 80034-04 \$ 2016 Interest on Bonds * 80034-05 \$ TYPE I SCHOOL SERIAL BOND Outstanding, January 1, 2015 80034-06 XXXXXXX Issued 80034-07 XXXXXXX Paid 80034-08 XXXXXXX Outstanding, December 31, 2015 80034-09 XXXXXXX Outstanding, December 31, 2015 80034-09 XXXXXXX Outstanding, December 31, 2015 80034-09 XXXXXXX	D16 Debt Service
Outstanding, January 1, 2015 80034-01 XXXXXXX Paid 80034-02 XXXXXXX Outstanding, December 31, 2015 80034-03 XXXXXXX 2016 Bond Maturities - General Capital Bonds 80034-04 \$ 2016 Interest on Bonds * 80034-05 \$ TYPE I SCHOOL SERIAL BOND Outstanding, January 1, 2015 80034-06 XXXXXXXX Issued 80034-07 XXXXXXXX Paid 80034-08 XXXXXXXX Outstanding, December 31, 2015 80034-09 XXXXXXXX 2016 Interest on Bonds* 80034-10 \$	
Dutstanding, December 31, 2015 80034-03 XXXXXX 2016 Bond Maturities - General Capital Bonds 80034-04 \$ 1016 Interest on Bonds 80034-05 \$ TYPE I SCHOOL SERIAL BOND Dutstanding, January 1, 2015 80034-06 XXXXXXX Sesued 80034-07 XXXXXXX Paid 80034-08 XXXXXXX Dutstanding, December 31, 2015 80034-09 XXXXXXX Dutstanding, December 31, 2015 80034-09 XXXXXXX	
016 Bond Maturities - General Capital Bonds 80034-04 \$ 016 Interest on Bonds * 80034-05 \$ TYPE I SCHOOL SERIAL BOND Outstanding, January 1, 2015 80034-06 XXXXXXX ssued 80034-07 XXXXXXX Paid 80034-08 XXXXXXX Outstanding, December 31, 2015 80034-09 XXXXXXX Outstanding, December 31, 2015 80034-09 XXXXXXX	
### TYPE I SCHOOL SERIAL BOND Dutstanding, January 1, 2015 80034-06 XXXXXXX Ssued 80034-07 XXXXXXX Paid 80034-08 XXXXXXX Paid 80034-08 XXXXXXX Paid 80034-09 XXXXXXX Respectively. Respec	
### TYPE I SCHOOL SERIAL BOND Dutstanding, January 1, 2015	
TYPE I SCHOOL SERIAL BOND Outstanding, January 1, 2015 80034-06 XXXXXXXX ssued 80034-07 XXXXXXXX Paid 80034-08 XXXXXXXX Outstanding, December 31, 2015 80034-09 XXXXXXXX 2016 Interest on Bonds* 80034-10 \$	
Saued 80034-07 XXXXXXX Paid 80034-08 XXXXXXX Dutstanding, December 31, 2015 80034-09 XXXXXXX 2016 Interest on Bonds* 80034-10 \$	
Paid 80034-08 XXXXXX Outstanding, December 31, 2015 80034-09 XXXXXX 2016 Interest on Bonds* 80034-10 \$	
Dutstanding, December 31, 2015 80034-09 XXXXXX 2016 Interest on Bonds* 80034-10 \$	
2016 Interest on Bonds* 80034-10 \$	
2016 Interest on Bonds* 80034-10 \$	
3003710 13	
2016 Bond Maturities - Serial Bonds 80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items) 80034-12 \$	· · · · · · · · · · · · · · · · · · ·
LIST OF BONDS ISSUED DURING 2015	
Purpose 2016 Maturity Amount Issued Date of June 101 -02	Interest
-01 -02 Issue	Rate
	Town and the second
Total 80035-	
•	2016 Interes
	Requiremen
1. Emergency Notes 80036- \$	Requiremen
1. Emergency Notes80036-\$2. Special Emergency Notes80037-\$	Requiremen

Sheet 32

4. Interest on Unpaid State and County Taxes

80039-

\$ \$

\$ \$

\$ \$

\$ \$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

									7,
l				Amount			2016 Budget Requirement	Requirement	
	1	Original	Original	of Note	Date	Rate			Interest
	Title or Purpose of issue	Amount	Date of	Outstanding	Jo	of	For Principal	For Interest	Computed to
	•	Issued	Issue *	Dec. 31, 2015	Maturity	Interest		*	(Insert Date)
<u> </u>	13-8 Immovements to Roads	403,750,00	9/18/2014	403,750.00	9/16/2016	0.620%	1	2,503,25	9/16/2016
; 	2. [14-6 Improvements to Roads 80,000.00 9/18/2014 80,000.00	80,000.00	9/18/2014	80,000.00	9/16/2016	0,620%	•	496.00	9/16/2016
ļ რ	14-12 School Leasehold	209,500.00	9/18/2014	209,500.00	9/16/2016	0.620%	,	1,298.90	9/16/2016
4	15-5 Purchase Dump Truck	70,000.00	9/17/2015	70,000,00	9/16/2016	0.620%	8	434.00	9/16/2016
v	15-13 Improvements to Roads	250,000.00	9/17/2015	250,000.00	9/16/2016	0.620%	,	1,550.00	9/16/2016
(CT									
o o									
: °			The state of the s						
ة د									
<u>خ </u>									:
<u> </u>									
= =								****	
7 2									
<u>:</u>									
f	Total	1.013.250.00		1,013,250.00				6,282,15	
Men	o: Desfenate all "Caullal Notes" issued under N.J.S. 40A;2-8(b) with "C". Such notes mu	ust be refired at the rate of:	20% of the original amount	t issued annually.			80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A;2-8(b) with "C". Such notes must be relired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

A "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or

written intent of permanent financing submitted with statement.

Title or Purpose of Issue
Title or Purpose of Issue

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	2016 Budget Requirement	For Interest/Fees															80051-02
. 47700	2016 Budge	For Principal															80051-01
	Amount of	Lease Obligation Outstanding 2015															
	Purpose		2,	3,	4.	5.	6.	7.	8,	6.	10.	11.	12,	13.	14,	Total	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Rolonce December 21 2015	illovi 31, 2013	Unfunded												00'0					A second	0.00	
Rolonco Doco	Dalalica Day	Funded			523.05		100,389.66	00.0	0.00	10,956.46	00'0	00.00	8,450.00		668.29	00.00	26,055.00	655.06	00'0	00'0	
		1	Expended		394.19		8,245.00	6,346,25	7,000.00	394.00	106.73	2,490.07	0.00	99,324.84	8,339.20	3,612.96	00'0	880,27	20,000.00	100,000.00	
		Authorizations	Cancelled	1																	
2015 Authorizations	Deferred Charges	to Future Taxation	Unfunded																		
2015 Aut	Capital	Improvement	Fund		•																
Balance - January (2015	area is frami	Unfunded					1,111,1							99,324.84						80,000.00	
Balance - Ia		Funded			917.24		108,634.66	6,346.25	7,000.00	11,350.46	106.73	2,490.07	8,450.00		9,007.49	3,612.96	26,055.00	1,535.33	20,000.00	20,000.00	
IMPROVEMENTS		Specify each authorization by purpose. Do	not merely designate by a code number,	General Improvements:	01-33 Construction of New Recreational Center	04-11 Televising and Repair or Replacement of Various	Sewer Lines	2009-7 Improvements to Buildings & Grounds	2011-7 Improvements to Buildings & Grounds	2011-9 Street Sign Replacement Fund	2011-18 Improvements to Buildings & Grounds	2012-8 Purchase Streets & Roads Equipment	2012-9 Improvements to Buildings & Grounds	2013-8 Improvements to Roads	2013-9 Purchase Police Equipment	2013-10 Purchase Fire Equipment	2013-11 Improvements to Pump Station	2013-16 Purchase Dump Truck	2014-2 Site Remediation	2014-6 Improvement to Roads	
									S	heet	35										

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

'ser 21 2015	21,4813	Unfunded		and the second s					70,000.00							29,267.05			99,267.05
Polance - December 21 2015	Dulming - December	Funded			13,272.77	00.00	7,775.00	00:00	5,000.00	58,369.52	2,781.69	22,949.02	3,600.00	20,000.00	0.00	00.0			281,445.52
		•	Expended		0.00	11,041.00	2,225.00	36,000.00	00:0	21,630.48	21,218.31	2,050.98	1,400.00	0.00	15,000.00	270,732.95			638,432.23
		Authorizations	Cancelled																0.00
	Deferred Charges	to Future Taxation	Unitunded						70,000.00		-					-250,000.00			320,000.00
2015 Authorizations	Department of	Transportation	Grant																00:0
2015 Aut	Community	Development	Block Grant			Transfer and the state of the s				80,000.00									80,000.00
	Capital	Improvement	Fund						5,000.00		24,000.00	25,000.00	5,000.00	20,000.00	15,000.00	20,000.00			144,000.00
2001	Dataire - January 1, 2013	Unfunded																	179,324.84
Delege	Dataire - Jai	Funded			13,272.77	11,041.00	10,000.00	36,000.00				,,,,,,							295,819.96
MDD/WEMENT	IMINOTEMENTS	Specify each authorization by purpose. Do	not merely designate by a code number.	General Improvements - Cont'd:	2014-8 Purchaso Polico Equipment	2014-9 Purchase Fire Equipment	2014-10 Purchaso Road Equipment	2014-11 Purchase Dump Truck	2015-5 Purchase Dump Truck	2015-6 Ogden Terrace Sower	2015-7 Purchase Police Equipment	2015-8 Purchase Fire Equipment	2015-9 Improvements to Museum	2015-10 Install Generator	2015-11 Purchase Truck	2015-13 Improvements to Roads			Total 70000.

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXX	1,388.5
Received from 2015 Budget Appropriation *	80031-02	XXXXXXX	175,000.0
Improvement Authorizations Canceled		XXXXXXX	
(financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
	`		XXXXXXX
Intronrieted to Pinesso I			XXXXXXX
appropriated to Finance Improvement Authorizations	80031-04	144,000.00	XXXXXXX
Salance December 31, 2015			XXXXXXX
2000 December 31, 2013	80031-05	32,388.51	XXXXXXX
		176,388.51	176,388.51

^{*} The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	xxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx
	<u> </u>		

^{*} The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-5 Purchase Dump Truck		75,000.00	70,000.00	5,000.00	5,000.00
2015-6 Ogden Terrace Sewer		80,000.00		80.000.08	
2015-7 Purchase Police Equipme	ent	24,000.00		24.000.00	24,000.00
2015-8 Purchase Fire Equipment		25,000.00		25,000.00	
2015-9 Improvements to Museur	n	5,000.00		5,000.00	5,000.00
2015-10 Install Generator		20,000.00		20,000.00	
2015-11 Purchase Truck		15,000.00		15,000.00	
2015-13 Imorovements to Roads		300,000.00	250,000.00	50,000.00	
	·				
Total	00000				
Total	80032-00	544,000.00	320,000.00	224,000.00	144,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXX	237,087.64
Premium on Bond Sale		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		
Appropriated to 2015 Budget Revenue	80029-03	25,000.00	XXXXXXXX
Balance December 31, 2015	80029-04	212,087.64	XXXXXXXXX
		237,087.64	237,087.64

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015
2.	Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)
3.	Amount of Bonds Issued Under Item 1 Maturing in 2016
4.	Amount of Interest on Bonds with a Covenant - 2016 Requirement
5.	Total of 3 and 4 - Gross Appropriation
6.	Less Amount of Special Trust Fund to be Used
7.	Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Vater Utility Operating Fund:		
Cash and Cash Equivalents	436,338.09	
Receivables with Full Reserves:		
Consumer Accounts Receivable	34,896.58	
Inventory	49,054.60	
	83,951.18	
Appropriation Reserves:		
Encumbered		10,156.24
Unencumbered		120,357.03
		130,513.23
Accrued Interest on Bonds and Notes		7,294.24
Water Rent Overpayments		5,231.06
Reserve for Meter Deposits		75,988.36
		219,026.93
Reserve for Receivables		83,951.18
Fund Balance		217,311.10
	520,289.27	520,289.27

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Capital Fund:		
Cash and Cash Equivalents	329,498.65	
Community Development Block Grant Receivable	2,990.17	
Fixed Capital	14,540,008.31	
Fixed Capital Authorized and Uncompleted	1,042,000.00	
Est. Proceeds Bonds and Notes Authorized	0.01	
Bonds and Notes Authorized but Not Issued		0.01
Serial Bonds Payable		1,363,000.00
Bond Anticipation Notes Payable		1,215,000.00
Dam Restoration and Inland Water Project Loan Payable		361,847.41
Improvement Authorizations:		-
Funded		26,616.51
Unfunded		289,090.96
Capital Improvement Fund		5,730.51
Reserve for:	,	
Amortization		12,422,936.90
Deferred Amortization		219,224.00
Fund Balance		11,050.84
	15,914,497.14	15,914,497.14
	,	

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Sheet 42 N/A

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Assessment Serial Bond Issues: Assessment Serial Bond Issues: Assessment Bond Anticipation Note Issues: Trust Surplus Less Assets "Unfinanced" * XXXXX XXXXX	Audit Balance Dec. 31, 2014 XXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXXXXX	Assessments and Liens XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXXX	RECEIPTS Operating Budget XXXXXXXXXXX XXXX XXXXXXXXXX XXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Disbursements XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	Balance Dec. 31, 2015 XXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXXXXX
	<u> </u>							

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	91301-	173,477.90	173,477.90	
Director of Local Government	91302-			
Rents	91303-	1,700,000.00	1,839,903.12	139,903.12
Fire Hydrant Services	91304-	21,000.00	21,000.00	Manager Manage
Miscellaneous	91305-	5,500.00	4,684.99	(815.01)
Reserve for Payment of Debt Service	91306-	26,132.00	26,132.00	
Capital Fund Balance		30,000.00	30,000.00	
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal		1,956,109.90	2,095,198.01	139,088.11
Deficit (General Budget) **	91306-	:		***************************************
	91307-	1,956,109.90	2,095,198.01	139,088.11

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxx
Adopted Budget		1,956,109.90
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,956,109.90
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		1,956,109.90
Deduct Expenditures:		7
Paid or Charged	1,772,915.36	
Reserved	120,357.03	
Surplus (General Budget) **		
Total Expenditures		1,893,272.39
Unexpended Balances Canceled (see footnote)		62,837.51

FOOTNOTES - RE: OVEREXPENDITURES:

OTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an " and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Design" (Co. 12)	- AAAAAAA),
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropri	iation Reserves Canceled in 2015	4.026.17	
Less:	Anticipated Deficit in 2014 Budget - Amount Received	4,926.17	
	and Due from Current Fund - If non, enter "None"	None	
* Excess (Rev	enue Realized)		4.926.17
** Y			1,720.17

^{**} Items must be shown in same amount on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	139,088.11
Unexpended Balances of Appropriations	XXXXXXX	62,837.51
Miscellaneous Revenue Not Anticipated	xxxxxxx	9,000.00
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	4,926.17
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations - to Operating Surplus	215,851.79	xxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	215,851.79	215,851.79

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxx	174,937.27
Excess Resulting from 2015 Operations	XXXXXXX	215,851.79
Amount Appropriated in the 2015 Budget - Cash Amount Appropriated in 2015 Budget - with Prior Writ-	173,477.90	XXXXXXX
ten Consent of Director of Local Government Services		XXXXXXX
Appropriated as Revenue in Current Fund Budget		XXXXXXX
Balance December 31, 2015	217,311.16	xxxxxxx
	390,789.06	390,789.06

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06	436,338.09
Investments	80014-07	430,336.09
Interfund Accounts Receivable	30014-07	
Sub Total		436,338.09
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	219,026.93
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	217,311.16
Other Assets Pledged to Surplus: *		#4.7 y 2.1.1 U
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT RE ANTICIDATED AS NON CAST OF THE		217,311.16

[#] MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

^{*} In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$36,354.00
Increased by: Water Rents Levied		\$ <u>1,838,445.70</u> 1,874,799.70
Decreased by:		
Collections	\$1,837,871.97	
Overpayments Applied	\$2,031.15	
Transfer to Water Liens	\$	
Other	\$	
		\$ 1,839,903.12
Balance December 31, 2015		\$34,896.58
SCHEDULE OF WATER	UTILITY LIENS - N/A	
Balance December 31, 2014		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other .	\$	
Decreased by:		\$
Collections	\$	
Other	\$	
Polemas Daniel I. Off 2027		\$
Balance December 31, 2015		•

DEFERRED CHARGES -MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at Dec. 31, 2015
	<u> </u>	\$	\$	<u> </u>
	\$	\$		
	\$	\$		
	\$	\$	\$	\$
	\$	\$	\$	
	\$	\$		\$
	\$	\$	\$	\$
-	\$	\$		
	\$	\$		
	\$	\$	\$	\$
	REFUNDED UNDER	R N.J.S. 40A:2	-3 or N.J.S. 40	A:2-51
FUNDED OR Date	REFUNDED UNDER	R N.J.S. 40A:2	-3 or N.J.S. 40	A:2-51 Amount
	REFUNDED UNDER	R N.J.S. 40A:2	-3 or N.J.S. 40	A:2-51
<u>Date</u>	REFUNDED UNDER	R N.J.S. 40A:2	-3 or N.J.S. 40	A:2-51 Amount
<u>Date</u>	REFUNDED UNDER	R N.J.S. 40A:2	-3 or N.J.S. 40	A:2-51 Amount
Date 1. 2. 3. 4.	REFUNDED UNDER	R N.J.S. 40A:2	-3 or N.J.S. 40	A:2-51 Amount
Date 1. 2. 3. 4. 5.	REFUNDED UNDER	R N.J.S. 40A:2-	-3 or N.J.S. 40	A:2-51 Amount \$\$ \$\$ \$\$ \$\$ \$\$ \$\$
Date 1. 2. 3. 4. 5.	REFUNDED UNDER	R N.J.S. 40A:2-	-3 or N.J.S. 40	A:2-51 Amount \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ SATISFIED
1	TERED AGAINST M	Purpose Purpose IUNICIPALIT	TY AND NOT	A:2-51 Amount \$\$ \$\$ \$\$ SATISFIED Appropriated for in Budget of Year 2016
1	TERED AGAINST M	Purpose Purpose IUNICIPALIT	TY AND NOT Amount	Amount \$\$ \$\$ \$\$ SATISFIED Appropriated for in Budget of

AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015		XXXXXXX		
Issued		XXXXXXX		
Paid			XXXXXXXX	<u> </u>
Outstanding, December 31, 2015			XXXXXXX	
				1
2016 Bond Maturities - Assessment Bonds			····	
2016 Interest on Bonds *				<u> </u>
WATER	UTILITY CAPITA	L BONDS		
Outstanding, January 1, 2015		XXXXXXX		
Issued		XXXXXXX	1,443,000.00	
Paid		80,000.00	XXXXXXXX	
Outstanding, December 31, 2015		1,363,000.00	XXXXXXXX	
	L	1,443,000.00	1,443,000.00	
2016 Bond Maturities - Capital Bonds				\$ 85,000.00
2016 Interest on Bonds *			30,015.00	
	ST ON BONDS - W	VATER UTILITY		IL
2016 Interest on Bonds (*Items)		3	30,015.00	
2016 Interest on Bonds (*Items) Less: Interest Accrued to 12/31/2015 (Trial		3	30,015.00 3,751.88	
2016 Interest on Bonds (*Items) Less: Interest Accrued to 12/31/2015 (Trial Subtotal	Balance)		30,015.00 3,751.88 26,263.12	
2016 Interest on Bonds (*Items) Less: Interest Accrued to 12/31/2015 (Trial Subtotal Add: Interest to be Accrued as of 12/31/201	Balance)	3	30,015.00 3,751.88 26,263.12	
2016 Interest on Bonds (*Items) Less: Interest Accrued to 12/31/2015 (Trial Subtotal Add: Interest to be Accrued as of 12/31/201 Required Appropriation 2016	Balance)	3	30,015.00 3,751.88 26,263.12 3,628.44	
2016 Interest on Bonds (*Items) Less: Interest Accrued to 12/31/2015 (Trial Subtotal Add: Interest to be Accrued as of 12/31/201 Required Appropriation 2016 LI	Balance)		30,015.00 3,751.88 26,263.12 3,628.44	\$ 29,891.50
2016 Interest on Bonds (*Items) Less: Interest Accrued to 12/31/2015 (Trial Subtotal Add: Interest to be Accrued as of 12/31/201 Required Appropriation 2016	Balance)	3	30,015.00 3,751.88 26,263.12 3,628.44	
2016 Interest on Bonds (*Items) Less: Interest Accrued to 12/31/2015 (Trial Subtotal Add: Interest to be Accrued as of 12/31/201 Required Appropriation 2016 LI	Balance) 16 ST OF BONDS ISS	SUED DURING 20	30,015.00 3,751.88 26,263.12 3,628.44	\$ 29,891.56
2016 Interest on Bonds (*Items) Less: Interest Accrued to 12/31/2015 (Trial Subtotal Add: Interest to be Accrued as of 12/31/201 Required Appropriation 2016 LI	Balance) 16 ST OF BONDS ISS	SUED DURING 20	30,015.00 3,751.88 26,263.12 3,628.44	\$ 29,891.50

AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY Dam Restoration Project LOAN

Source		Debit		Credit		2016 Debt Service
Outstanding, January 1, 2015		xxxxxxx	s	429,995.74		DOIVICE
Issued		XXXXXXX		,,,,,,,,,,	<u>.</u>	
					- 	
Paid		\$ 68,148.33	x	XXXXXXX		
Outstanding, December 31, 2015		\$ 361,847.41		XXXXXX		
		\$ 429,995.74		429,995.74		
2016 Loan Maturities					\$	69,518.12
2016 Interest on Loans *			\$	6,891.08		
WATER UTILITY		LOAN -	N/A			
Outstanding, January 1, 2015		xxxxxxx				
Issued		xxxxxxx				
Paid			x	XXXXXX		
Outstanding, December 31, 2015						
2016 Loan Maturities	•		I			
2016 Interest on Loans *						
			[
INTERES	ST ON LOANS - Y	WATER UTILITY	BUDO	GET		
2016 Interest on Loans (*Items)			\$			
Less: Interest Accrued to 12/31/2015 (Tria	l Balance)		\$	6,891.08		
Subtotal			·····	1,387.08		
Add: Interest to be Accrued as of 12/31/20	* *		\$	5,504.00		
	16		\$	1,120.59		
					\$	6,624.59
reciament Appropriation 2016						
Required Appropriation 2016 L1	ST OF LOANS IS	SSUED DURING 2	2015			
				Date of		Interest
· L)	ST OF LOANS IS 2016 Maturity	SSUED DURING 2 Amount Issued		Date of Issue		interest Rate
· L)						
· L)						
· L)						

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Orioinal	Orioinal	Amount	Data	Dolo	2016 Budget	2016 Budget Requirement	Tufarant
Title or Purpose of Issue	in in the second	Criemin	alou io	Calc	Trait.			HILLIAN
	Amount	Date of	Outstanding	Į.	Jo	For Principal	For Interest	Computed to
	Issued	Issue *	Dec. 31, 2015	Maturity	Interest		*	(Insert Date)
	000	300						
1. ZULS-O HAPTOVERIENTS TO WATER SYSTEM	345,000.00	12/19/2013	315,000.00	9/16/2016	0.62%	5,696.20	1,953.00	9/16/2016
2, 2014-7 Improvements to Water System	450.000.00	9/18/2014	450,000,00	91009176	%690		2 790 00	9106/91/6
							2000/17	
3. 2015-4 Improvements to Water System	450,000.00	9/17/2015	450,000.00	9/16/2016	0.62%		2,790.00	9/16/2016
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Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue",

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

 INTEREST ON NOTES - WATER UTILITY BUDGET

 2016 Interest on Notes
 \$ 7,533.00

 Less: Interest Accrued to 12/31/2015 (Trial Balance)
 \$ 2,155.28

 Subtotal
 \$ 5,377.72

 Add; Interest to be Accrued as of 12/31/2016
 \$ 5,000.00

 Required Appropriation - 2016
 \$ 10,377.22

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

]]									
	Title or Durnace of Icens	Original	Original	Amount	Date	Rafe	2016 Budget	2016 Budget Requirement	Interest
		Amount	Date of Issue *	Outstanding Dec. 31, 2015	of Maturity	of	For Principal	For Interest	Computed to
ı —									
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Important: If there is more than one utility in the municipality, identify each note.

Memo: "See Sheet 33 for clarification of "Original Date of Issue",

Ullity Assessment Notes with an original date of Issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent fluancing submitted.

*** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes",

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	ses															
2016 Budget Requirement	For Interest/Fees															80051-02
2016 Budget	For Principal															80051-01
Amount of	Lease Obligation Outstanding 2015									×						
Purpose												•			Total	
		 2.	સં	4.	5.	خ Shee	t 512	∞; ì	.6	10.	11.	12.	13.	14.		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

	STATE AND MODELLE				2015 Au	2015 Authorizations					
	WINCY EMENIO	Balance - J	Balance - January 1, 2015	Community	Tolino,	TO TEXTING IS		X		Balance - December 31, 2015	mber 31, 2015
	•			Community	Capital	Capital	Deferred Charges		Authorizations		
	Specify each authorization by purpose, Do not merely designate by a code mumber	Funded	Unfunded	Development	Fund Balance	Improvement Fund	to Fututre	Paid or	Canceled	Funded	Unfunded
				DICK OF			Revenue	Charged			
•	07-20 Purchase Vehicle	2,046.63						0.00		2.046.63	
1	11-14 Improvements to Water System	6,659.67	- Water					196599		000	
	12-9 Improvements to Municipal Building	13,753.76						PC 109		13 150 52	
1	12-10 Improvements to Buildings & Grounds	3,057.16						31 730 5		90000	
1	12-11 Purchase Water Meters	3,205.12						3 205 13		000	
I S	13-6 Water System Improvements		72,347,78					21.502,6		00.0	27 500 63
Sheet	13-13 Purchase Equipment	8,614.09						16,000		701707	13,821.18
52	14-2 Site Remediation	20,000.00						5 589 83		0,704.30	
1	4.7 Water System Improvements		120,501.53					120 501 53		7170116	90 4
	4-11 Purchase Dump Truck	36,000.00						36,000		86	25.0
ed]	015-4 Water System improvements						450 000 000	08 964 941		8	01 676366
[2	015-11 Purchase Truck				10.000.00	20 000 00	an'ana'ant	20.000,471		44.23	273,203.18
J								1		57	
]											
J											
1	Total	93,336.43	192,849.31	0.00	10,000.00	20,000.00	450,000.00	450,478.27	00:0	26,616.51	289,090,96
	riace an * deiore each ilem of "Improvement" which represents a funding or refunding of an emergency authorization.	efunding of an emergency	authorization.								

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

100 Ib	Banance - December 31, 2013	Unfimded						T TO AND THE STATE OF THE STATE			
	Balance - Dec	Punded									
	Authorizations	Canceled									
		Paid or Charged									
	Deferred Charges	to Future Revenue									
2015 Authorizations	Capital	Improvement Pand	The state of the s								
	Capital	Fund Balance									
	Balance - January 1, 2015	Unfunded									
Í	Balance - Jg	Funded									
Call the late and the	IMPROVEMENIS	Specify each authorization by purpose. Do not merely designate by a code number.									

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxx	730.51
Received from 2015 Budget Appropriation *	xxxxxxx	25,000.00
Improvement Authorizations Canceled	xxxxxxx	
(financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
	·	XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	20,000.00	XXXXXXX
		XXXXXXX
Balance December 31, 2015	5,730.51	XXXXXXX
	25,730.51	25,730.51

WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2003 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2015		XXXXXXXX

^{*} The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-11 Purchase Truck	30,000.00		30,000.00	20,000.00
15-4 Water System Improvements	450,000.00	450,000.00		

Total	480,000.00	450,000.00	30,000.00	20,000.00

Cap. Improv. Fund

20,000.00

Cap. Fund Balance

10,000.00

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	51,050.84
Premium on Note Sale	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations	10,000.00	XXXXXXXX
Appropriated to 2015 Budget Revenue	30,000.00	XXXXXXXX
Balance December 31, 2015	11,050.84	XXXXXXXXX
	51,050.84	51,050.84

POST CLOSING

TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
lectric Utility Operating Fund:		
Cash and Cash Equivalents	6,648,305.53	
Petty Cash Fund	50.00	
	6,648,355.53	
Dogovinski sa zad I		
Receivables and Inventory With Full Reserves:		
Consumer Account Receivable	831,574.15	
Public Power Association Receivable	42,067.76	
Inventory	1,310,857.65	
	2,184,499.56	
Appropriation Reserves:		
Encumbered		102,707.07
Unencumbered		1,656,881.91
		1,759,588.98
Accounts Payable		
Sales Tax Payable		984,977.54
Accrued Interest on Bonds and Notes		20,772.00
Electric Rent Overpayments		45,538.32
Reserve for Meter Deposits		93,890.17
		525,220.92
		3,429,987.93
Reserve for Receivables and Inventory		2,184,499.56
Fund Balance		3,218,367.60
	8,832,855.09	8,832,855.09

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Electric Utility Capital Fund:		

Cash and Cash Equivalents	573,959.58	
Fixed Capital	19,466,272.73	
Fixed Capital Authorized and Uncompleted	3,389,000.00	
Est. Proceeds Bonds and Notes Authorized	30,820.00	

Bonds and Notes Authorized but Not Issued		30,820.00
Serial Bonds Payable		5,946,000.00
Bond Anticipation Notes Payable		820,000.00
Improvement Authorizations:		
Funded		113,473.89
Unfunded		389,116.52
Capital Improvement Fund		23,157.79
Reserve for:		
Payment of Bonds		2,541.05
Amortization		15,536,952.73
Deferred Amortization	_	521,500.00
Fund Balance		76,490.33
		W
	23,460,052.31	23,460,052.31
		<u> </u>
		······································
		· · · · · · · · · · · · · · · · · · ·
	/	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

The state of the s		OFFICE T	A V LAKKAKAKAK	TATOO TATA	200			
Title of Liability to which Cash	Audit		RECI	RECEIPTS	-			Balance
and Investments are Pledged	Balance	Assessments	Operating				Disbursements	Dec. 31, 2015
	Dec. 31, 2014	and Liens	Budget					
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX
					,			
		ā						
					•			
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							:	
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							j	
* Show as red figure								

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Realized	Excess or (Deficit)
Surplus Anticipated 01 Surplus Anticipated with Prior Written Consent of	500,000.00	500,000.00	
Director of Local Government 02			
Base Rate Revenues	6,110,520.62	6,918,297.58	807,776.96
LEAC Revenues	16,500,000.00	15,469,226.34	(1,030,773.66)
Miscellaneous Revenue	100,000.00	138,535.49	38,535.49
			No.
Subtotal	22 210 520 62	22.006.050.45	
Deficit (General Budget) ** 06	23,210,520.62	23,026,059.41	(184,461,21)
07	23,210,520.62	23,026,059.41	(184,461.21)

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		VVVVVV
Adopted Budget		XXXXXXXX.
		23,210,520.62
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		23,210,520.62
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		23,210,520.62
Deduct Expenditures:		***
Paid or Charged	19,925,087.08	
Reserved	1,656,881.91	
Surplus (General Budget) **		
Total Expenditures		21,581,968.99
Unexpended Balances Canceled (see footnote)		1,628,551.63

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an " and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

ELECTRIC UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the 2015 ELECTRIC Utility

Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation

"Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:	-	N/A
------------	---	-----

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		-
2014 Appropriation Reserves Canceled *		·····]
		-
Total Revenue Realized		
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		_
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		_
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		-
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		-
		H

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the ELECTRIC Utility for 2014:

	v	
2014 Appropriation Reserves Canceled in 2015 Less: Anticipated Deficit in 2014 Pudges Appropriation	1,047,117.22	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	1
* Excess (Revenue Realized)		1,047,117.22

^{**} Items must be shown in same amount on Sheet 58.

RESULTS OF 2015 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations	XXXXXXX	1,628,551.63
Miscellaneous Revenue Not Anticipated	xxxxxxx	1,5020,5071,500
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxx	1,047,117.22
Deficit in Anticipated Revenue	184,661.21	xxxxxxx
		XXXXXXX
Operating Deficit - to Trial Balance	xxxxxx	
Excess in Operations - to Operating Surplus	2,491,007.64	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	2,675,668.85	2,675,668.85

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxx	1,595,359.96
Excess Resulting from 2015 Operations	xxxxxx	2,491,007.64
Amount Appropriated in the 2015 Budget - Cash Amount Appropriated in 2015 Budget - with Prior Writ-	500,000.00	xxxxxx
ten Consent of Director of Local Government Services		xxxxxxx
Appropriated as Revenue in Current Fund Budget	368,000.00	XXXXXXX
Balance December 31, 2015	3,218,367.60	xxxxxxx
	4,086,367.60	4.086.367.60

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash	80014-06	6 640 255 50
Investments		6,648,355.53
	80014-07	
	-	
Sub Total		6,648,355.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,429,987.93
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	3,218,367.60
Other Assets Pledged to Surplus: *		
Overexpenditure of Appropriation		
Operating Deficit #		
Total Other Assets		
		-

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

3,218,367.60

^{*} In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Baiance December 31, 2014		\$ 1,089,351.44
Increased by: Electric Rents Levied		\$ 23,253,518.97
Decreased by:		
Collections	\$ 72,427,742,42	
Overpayments Applied	\$ 23,427,763.42	
Prepaid Rents Applied	\$ 83,532.84	
Other - Canceled	\$ \$	
		\$ 23,511,296.26 *
Balance December 31, 2015		\$831,574.15
* Includes Sales Tax pass through	billings and collections.	
SCHEDULE OF ELE	CTRIC LIENS - N/A	
Balance December 31, 2014		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
Decreased by:		\$
Collections	\$	
Other	\$	\$
Balance December 31, 2015		S

DEFERRED CHARGES -MANDATORY CHARGES ONLY-

ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

used By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
	\$		\$	_ \$
		\$		
	\$	\$	\$	\$
	\$	\$	\$	_ \$
	\$	\$		\$
	\$	\$	\$	
	\$	\$	\$	_ \$
	\$	\$	\$	\$
	\$	\$		\$
	\$	\$		
TERGENCY AUTHO FUNDED OR R	ended or refunded as listed be ORIZATIONS UND EFUNDED UNDER	ER N.J.S. 40 <i>A</i> R N.J.S. 40A:2		
ERGENCY AUTHO	ORIZATIONS UND	ER N.J.S. 40 <i>2</i>		
TERGENCY AUTHO FUNDED OR R	ORIZATIONS UND	ER N.J.S. 40 <i>A</i> R N.J.S. 40A:2		A:2-51
TERGENCY AUTHO FUNDED OR R Date	ORIZATIONS UND	ER N.J.S. 40 <i>A</i> R N.J.S. 40A:2		A:2-51 Amount
TERGENCY AUTHOF FUNDED OR R Date 1.	ORIZATIONS UND	ER N.J.S. 40A:2 Purpose		A:2-51 Amount \$\$
TERGENCY AUTHOFUNDED OR R Date 1	DRIZATIONS UND EFUNDED UNDER	ER N.J.S. 40A:2 Purpose N/A	2-3 or N.J.S. 40	A:2-51 Amount \$\$
ERGENCY AUTHO FUNDED OR R Date 1. 2. 3.	DRIZATIONS UND EFUNDED UNDER	ER N.J.S. 40A:2 Purpose	2-3 or N.J.S. 40	A:2-51 Amount \$\$
IERGENCY AUTHOFUNDED OR R Date 1. 2. 3. 4. 5. FUDGEMENTS ENT	PRIZATIONS UND EFUNDED UNDER ERED AGAINST IN On Account of	ER N.J.S. 40A R N.J.S. 40A:2 Purpose N/A UNICIPALI Date Entered	TY AND NOT	Amount S S S S S S Appropriated in Budget o Year 2016
IERGENCY AUTHOFUNDED OR R Date 1. 2. 3. 4. 5. FUDGEMENTS ENT	PRIZATIONS UND EFUNDED UNDER ERED AGAINST IN On Account of	ER N.J.S. 40A R N.J.S. 40A:2 Purpose N/A UNICIPALI Date Entered	TY AND NOT Amount	Amount S S S S S S Appropriated in Budget o Year 2016
TERGENCY AUTHOFUNDED OR R Date 1. 2. 3. 4. 5. TUDGEMENTS ENT In favor of	PRIZATIONS UND EFUNDED UNDER ERED AGAINST IN On Account of	ER N.J.S. 40A:2 Purpose N/A MUNICIPALI Date Entered	TY AND NOT Amount \$ \$ \$	Amount S S S S S S Appropriated in Budget o Year 2016

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

ELECTRIC UTILITY ASSESSMENT BONDS - N/A

Source		Debit	Credit	2016 Debt
Outstanding, January 1, 2015		XXXXXXX		Service
Issued		XXXXXXX		
	-	70000		
Paid			XXXXXXX	
Outstanding, December 31, 2015			XXXXXXX	
	·			
2016 Bond Maturities - Assessment Bonds	S			
2016 Interest on Bonds *				
ELECTRIC	C UTILITY CAPI	TAL BONDS		
Outstanding, January 1, 2015		xxxxxxx	\$ 6,521,000.00	
Issued		XXXXXXXX	***	
Paid		\$ 575,000.00	xxxxxxx	
Outstanding, December 31, 2015		\$ 5,946,000.00	xxxxxxx	
		\$ 6,521,000.00	\$ 6,521,000.00	
2016 Bond Maturities - Capital Bonds				\$ 595,000.00
2016 Interest on Bonds *			\$ 173,005.00	
INTERES	T ON BONDS - E	LECTRIC UTILI	TY BUDGET	
2016 Interest on Bonds (*Items)			\$ 173,005.00	·
Less: Interest Accrued to 12/31/2015 (Tria	al Balance)		\$ 173,003.00 \$ 44,083.96	
Subtotal				
Add: Interest to be Accrued as of 12/31/20	716			
Required Appropriation 2016	710		\$ 38,830.31	
	1000 OT 70 ONT 70 TO			\$ 167,751.35
	IST OF BONDS IS	SSUED DURING 2	2015	
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
				, Adie
	It	1		

SCHEDULE OFLOANS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR LOANS

ELECTRIC UTILITY LOAN

Source	ļ.	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015		XXXXXXX		
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015			xxxxxxx	
•				_
2016 Loan Maturities			1	
2016 Interest on Loans *				4
EL	ECTRIC UTILITY:	LOAN		
Outstanding, January 1, 2015		XXXXXXXX		
Issued		XXXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015		·	XXXXXXX	_
2016 Loan Maturities				\$
2016 Interest on Loans *			\$	
INTERE	ST ON LOANS - EI	ECTRIC UTILI	TY BUDGET	
2016 Interest on Loans (*Items)			\$	
Less: Interest Accrued to 12/31/2015 (Tr	rial Balance)		\$	-
Subtotal			\$	
Add: Interest to be Accrued as of 12/31/2	2014	***************************************		-
Required Appropriation 2016	2010		\$	
				\$
	LIST OF LOANS IS	SUED DURING	2015	
Purpose	2016 Maturity	Amount Issued	Date of	Interest
	3 10 17 10 10 10 10 10 10 10 10 10 10 10 10 10	Parount 135ded	lssue	Rate
		······································		

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Original of Note Date Rate 2016 Budget Requirement	Amount Date of Outstanding of of For Principal For Interest Computed to Issue * Dec. 31, 2015 Maturity Interest (Insort Date)														
Original of Note	Date of Outstanding Issue * Dec. 31, 2015														
Title or Duringe of Issue		2.	3,	4,	5,	9	7.	8	9.	10.	100	12.	3.	4,	5,

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 33, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility. Assessment Budget or written intent of permanent financing submitted.

*** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2016 Budget Requirement	For Principal									80051-01
Amount of	Lease Obligation Outstanding 2015									
	rurpose								Total	

(Do not erowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

	Balance - December 31, 2015	Unfunded		434.97	12.17	1001001	6,300,00	0.00	22.36	15 81.3 N	F1.016.		4 850 60	8					
	Balance	Funded		43	26.555.17	661	00.9	10.400.00				09 090 8		20 000 00	38 808 80				
	Authorizations	Canceled														10.00			
		Authorization	Refunded					,											
	· · · · · · · · · · · · · · · · · · ·	Paid or	Charged	0.00	21,450.00	0.00	0.00	4,600.00	1.404.80	4 525 16	0.00	\$1,039.31	330,149,40	00'0	61.191.20				
ions	Deferred	Charges to	Future Revenue											180,000,00					
2015 Authorizations	Capital	Improvement	Fund											20,000.00	100,000.00				
	Capital	Fund	zanalika Zanalika																
2106 1	Daimice - Juillary 1, 2013	Unfunded								9,173.90	199,617.18		240,000.00						
Polonica In	ndrailte - 3ni	Funded		434.97	48,005.17	1,991.90	6,300,00	15,000.00	1,427.16			60,000.00	95,000,00						
MPROVEMENTS		Specify each authorization by purpose, Do not merely designate by a code number	Tours of a constitution.	94-20 Soil and Ground Water Remediation	09-06 Various Improvements	11-2 Purchase Chipper	11-7 Improvements to Buildings & Grounds	12-09 Improvements to Municipal Building	12-10 Improvements to Buildings & Grounds	13-7 Purchase Vehicles	14-1 Improvements to Electrical System	14-2 Site Remediation	14-5 Purchase Vehicles	15-3 Porchase Bucker Truck	15-10 Install Generator				

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxx	43,157.79
Received from 2015 Budget Appropriation *	XXXXXXX	100,000.00
Improvement Authorizations Canceled	xxxxxxx	
(financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	120,000.00	xxxxxxx
		xxxxxxx
Balance December 31, 2015	23,157.79	XXXXXXX
	143,157.79	143,157.79

ELECTRIC UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	xxxxxxx	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
		XXXXXXX

^{*} The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-3 Purchase Bucket Truck	200,000.00	180,000.00	20,000.00	20,000.00
15-10 Install Generator	100,000.00		100,000.00	100,000.00
			•	
· .				
Total	300,000.00	180,000.00	120,000.00	120,000.00

ELECTRIC UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	76,490.33
Premium on Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015	76,490.33	XXXXXXXX
·	76,490.33	76,490.33