

MINUTES

New Jersey Public Power Authority

June 5, 2017

The special meeting was held via conference call. The special meeting was called to order at 2:02 PM by President Donna Mull. Mull read the following statement, "Notice of this special meeting was published in the Star-Ledger on May 31, 2017 and displayed by Authority members in their municipal offices."

In addition to Mull representing the Borough of Pemberton, the following Commissioners were present on the call: William Akers for the Borough of Seaside Heights; Jim Burnet for the Borough of Madison; Joe Zanga for the Borough of South River; Jim Borowski for the Borough of Lavallette and Denise Biancamano for the Borough of Milltown. Bill Beattie for the Borough of Park Ridge and Jim Lampmann for the Borough of Butler joined the call at 2:04 PM. Joe Isabella alternate Commissioner for the City of Vineland, Jack Layne for the Borough of South River, Jim Jablonski executive director of the Public Power Association of New Jersey and Brian Vayda executive director of the New Jersey Public Power Authority were also present on the call.

There were no minutes, claims, treasurer or other reports for consideration.

Resolution 2017-2018-16 Setting the New Jersey Public Power Authority Fiscal Year End as of January 31 was moved for adoption by Burnet and seconded by Biancamano. A roll call of the voice votes:

Commissioner	Vote "Yes"	Vote "No"	Vote "Abstain"	Absent
Lampmann	X			
Borowski	X			
Burnet	X			
Biancamano	X			
Mull	X			
Beattie	X			
Akers	X			
Zanga	X			
Isabella	X			

Resolution 2017-2018-17 New Jersey Public Power Authority Late Filing of the 2017-2018 (Inception Year) Budget was moved for adoption by Biancamano and seconded by Lampmann. A roll call of the voice votes:

Commissioner	Vote "Yes"	Vote "No"	Vote "Abstain"	Absent
Lampmann	X			
Borowski	X			
Burnet	X			
Biancamano	X			
Mull	X			
Beattie	X			
Akers	X			
Zanga	X			
Isabella	X			

Burnet made a motion for Introduction of an inception year New Jersey Public Power Authority Budget for Fiscal Year February 1, 2017 - January 31, 2018, including the amended page 39, NJPPA Assessments, to include Vineland. The budget totals \$133,100 and is identical to the budget submitted to and approved by the Local Finance Board ("LFB") with the application for permission to form the Authority. The motion was seconded by Lampmann. A roll call of the voice votes:

Commissioner	Vote "Yes"	Vote "No"	Vote "Abstain"	Absent
Lampmann	X			
Borowski	X			
Burnet	X			
Biancamano	X			
Mull	X			
Beattie	X			
Akers	X			
Zanga	X			
Isabella	X			

Mull announced that a public hearing on the New Jersey Public Power Authority Budget for Fiscal Year February 1, 2017 - January 31, 2018 will be held at our regular quarterly meeting on July 20, 2017 at the Borough of Madison.

The meeting was adjourned at 2:11 PM following a motion by Lampmann, second by Biancamano, and a unanimous voice vote.

Respectfully Submitted on Behalf of the Secretary,

/Brian Vayda/ Executive Director