

## MINUTES

### New Jersey Public Power Authority

April 19, 2018

The meeting at the Borough of Pemberton, 50 Egbert Street, Pemberton, NJ 08068 was called to order at 10:34 AM by Donna Mull, Authority President.

In addition to Mull, representing the Borough of Pemberton, the following were present for the meeting: Jim Borowski for the Borough of Lavallette; Jim Burnet for the Borough of Madison; Jim Lampmann for the Borough of Butler; William Akers for the Borough of Seaside Heights; Denise Biancamano for the Borough of Milltown; Bill Beattie for the Borough of Park Ridge; Jack Layne for the Borough of South River; and Joe Isabella for Vineland. Joe Zanga for the Borough of South River, John Boyle for Vineland, Kevin Boutilier for Sussex REC and Brian Vayda Executive Director of the New Jersey Public Power Authority were also present.

**Minutes** of the meeting of the Regular Meeting of January 25, 2018 and the Special Meeting of February 20, 2018 were approved. Borowski offered a motion to approve. Biancamano offered a second. The voice vote was unanimous.

**Claims for the 1st Quarter of 2018** in the amount of \$25,052.95 were approved. A motion was offered by Beattie with a second by Lampmann. The voice vote was unanimous.

The **Treasurer's Report for the 1st Quarter 2018** showed a Net Income of \$173,543.12 for the 1st Quarter 2018. Income for the full year was \$198,499.99 with expenses of \$25,052.95. The balance sheet as of March 31, 2018, showed a cash balance at Lakeland Bank of \$213,823.74 and no liabilities. Lampmann made a motion to accept the report. Biancamano offered a second. The voice vote was unanimous.

The **executive director's monthly report** was delivered in advance of the meeting. Mull asked if there were any questions regarding the reports and there were none. Vayda asked the Board to consider electric supply contracts for five to ten years out past 2022 due to uncertainty in the markets including state subsidies and potential PJM market redesign. Vayda also requested the Board to strongly consider behind the meter solutions, long term renewable contracts. The Board expressed interest in long term contracts going out ten years. Burnet asked about the purchasing guidelines for long term contracts. The Board requested Vayda to convene with Betts & Holt to discuss contracting and collateral for long-term energy products. The executive director's report was accepted following a motion offered by Lampmann. Isabella offered a second. The voice vote was unanimous.

Mull asked Vayda to read aloud the Resolution 2018-9 to recognize the contributions of Denise Biancamano, who is leaving her position at Milltown as well as her representation on the Board to assume another position. The Board collectively expressed their appreciation to Denise for her many years of dedicated service. Biancamano indicated that Milltown has not appointed a

replacement for consideration of the Board. Mull made a motion to accept the Resolution. Lampmann offered a second. The voice vote was unanimous.

Mull made a motion to open nominations from the floor for the Vice-President position that was vacated by Biancamano. Burnet offered a motion to place Jim Borowski for the Borough of Lavallette in nomination as Vice President to serve the remainder of the 2018 term. Beattie offered a second. Mull asked if there were any other nominations from the floor. Hearing none, Mull made a motion that the nominations be closed, and the secretary be directed to cast a unanimous ballot to name Borowski Vice President. Burnet offered a second to the motion.

A roll call of the votes ensued.

Commissioner	Vote “Yes”	Vote “No”	Vote “Abstain”	Absent
Akers	X			
Beattie	X			
Biancamano	X			
Borowski	X			
Burnet	X			
Lampmann	X			
Layne	X			
Isabella	X			
Mull	X			

Borowski was elected Vice President by unanimous vote.

Lampmann noted the signature card needs changing at Lakeland Bank. Vayda said he will start the process of adding Borowski and removing Biancamano from the signature cards at Lakeland Bank. Lampmann made a motion to change the Lakeland signature card to add Borowski and remove Biancamano. Burnet offered a second. The voice vote was unanimous.

**Unfinished Business:**

The Board discussed the process of bringing all the wholesale energy management services in-house that are currently provided to the Boroughs by a third-party. Burnet asked about a master service contract between the Authority and the Boroughs. The Board directed Vayda to discuss with Betts & Holt the details of contracting between the Boroughs and the Authority. Vayda indicated he would provide finalized contracts to the Members prior to June 1, 2018. Mull made a motion to finalize the process of bringing all the wholesale energy management services in-house. Lampmann made a second. The voice vote was unanimous.

**New Business:**

Vayda provided an update on behind the meter generation and demand response. Vayda provided details on potential costs savings as well as several of the discussions/presentations that developers have had with South River. Vayda stressed his strong feelings for behind the meter and the potential for cost savings. Vayda provided a presentation on the savings achieved by Seaside Heights with behind the meter generation. Akers provided some insights and pitfalls to

operating the behind the meter at Seaside Heights. Burnet discussed their pilot demand response program and the potential for all member municipal systems looking at the synergies of metering and AMI.

Biancamano made a motion to adjourn at 12:09 AM. Isabella offered a second. The vote was unanimous.

**Respectfully Submitted on Behalf of the Secretary,**

**/Brian Vayda/ Executive Director**