

## MINUTES

### New Jersey Public Power Authority

July 15, 2021

The meeting was held at the Borough of Lavallette municipal building, 1306 Grand Central Avenue, Lavallette, NJ 08735 and also held via Google meet teleconference. The meeting was called to order at 10:30 AM by Donna Mull, Authority President.

Mull opened the meeting with the reading of the required statement: "Notice of this meeting was originally published in the Star-Ledger on February 4, 2021 and displayed by Authority members in their municipal offices or on their websites.

In addition to Mull, representing the Borough of Pemberton, the following were present for the meeting: Jim Borowski for the Borough of Lavallette; Jim Lampmann for the Borough of Butler; Chris Vaz for the Borough of Seaside Heights; Jeanette Larrison for the Borough of Milltown; Paul Longo for the Borough of Park Ridge and Joe Isabella for the City of Vineland. Brian Vayda Executive Director of the New Jersey Public Power Authority was also present. The Boroughs of Madison and South River were not represented at the meeting.

Minutes of the quarterly meeting of April 15, 2021 were approved. Lampmann offered a motion to approve. Mull offered a second. The voice vote was unanimous.

Claims for the period ended June 30, 2021 in the amount of \$89,117.25 were approved. A motion was offered by Lampmann with a second by Vaz. The voice vote was unanimous

The Treasurer's Report for the period ended June 30, 2021 showed a Net Income of \$97,644.72 with income of \$155,020.00 and expenses of \$57,375.28. The balance sheet as of June 30, 2021, showed a cash balance at Lakeland Bank of \$381,597.49, accounts receivable of \$0 and \$0 of accounts payable. Lampmann made a motion to accept the report. Vaz offered a second. The voice vote was unanimous.

The Executive Director's monthly report was delivered in advance of the meeting. Mull asked if there were any questions regarding the reports. The Executive Director noted that wholesale power prices have witnessed another uptick and suggested it may be time to look at additional power procurement. The executive director also discussed the recent capacity auction results. The executive director's report was accepted following a motion offered by Mull. Lampmann offered a second. The voice vote was unanimous.

**Unfinished Business: None**

**New Business:**

Mull announced that the Commissioners would like to recognize William Beattie for his contributions and many years of service to the NJPPA upon his retirement from Park Ridge.

Larrison made a motion to approve Resolution 2021-9 to recognize the contributions of William Beattie, outgoing Secretary. Lampmann offered a second. The voice vote was unanimous.

Mull announced that in accordance with Article III. of the Bylaws, each member shall appoint one Commissioner to the Board of Commissioner. William Beattie of Park Ridge has resigned as Commissioner effective May 1, 2021 and Paul Longo has been appointed by Park Ridge as his replacement. Lampmann made a motion to accept Longo as Park Ridge’s Commissioner. Vaz offered a second. The voice vote was unanimous.

Mull announced that in accordance with Article V. of the Bylaws, the Board of Commissioners shall elect a Secretary. William Beattie of Park Ridge has resigned as Secretary effective May 1, 2021. Mull opened the floor for nominations. Larrison was nominated from the floor by Mull. Borowski offered a seconded. Hearing no other nominations from the floor, Mull closed nominations. Mull made a motion to appoint Larrison as Secretary. Borowski offered a second. The voice vote was unanimous.

Mull announced that the audit for 2020-2021 was completed by Samuel Klein & Company and that the audit documents were sent to the members for review via email link. Mull asked if all Commissioners present had an opportunity to review the audit and all affirmed yes. Mull asked if there were any questions on the audit. Hearing none, Mull asked for a motion to approve Resolution 2021-10 to approve the audit for 2020-2021. Mull requested a roll call of the votes.

Commissioner	Yea	Nea	Abstain	Absent
Borowski	X			
Burnet				X
Lampmann	X			
Larrison	X			
Longo	X			
Isabella	X			
Mull	X			
Vaz	X			
Zanga				X

Mull also requested that each Commissioner sign the audit affidavit acknowledging that they have reviewed the audit. It will be circulated after the meeting.

Mull announced that the next regular quarterly meeting will be held on October 14, 2021 at 9:00 am at the Borough of Madison, 50 Kings Road, Madison, NJ 07940. In addition, the meeting will be held virtually for those that do not wish to attend in person.

Mull made a motion to adjourn at 10:49 AM. Lampmann offered a second. The voice vote was unanimous.

**Respectfully Submitted on Behalf of the Secretary,**

**/Brian Vayda/ Executive Director**