

MINUTES

New Jersey Public Power Authority

January 26, 2017

The meeting at the Borough of Lavallette Municipal Building was called to order at 1:00 PM by Fred Carr, Borough Administrator of the Borough of South River. Carr stated, "Notice of the meeting was provided by prospective Authority members to their newspaper of record not less than 48 hours in advance of the meeting. Notice was not provided by the Authority as this was its initial formation meeting following approval to form by unanimous vote of the Local Finance Board on October 19, 2016.

In addition to Carr, the following were present for the meeting: William Akers for the Borough of Seaside Heights; Donna Mull for the Borough of Pemberton; Jim Burnet (via phone) for the Borough of Madison; Jim Lampmann for the Borough of Butler; Denise Biancamano for the Borough of Milltown; Bill Beattie for the Borough of Park Ridge; Jim Borowski for the Borough of Lavallette. The City of Vineland was not represented. Jim Jablonski executive director of the Public Power Association of New Jersey was also present.

There were no minutes, claims, or treasurer report for consideration.

The following municipalities, having enacted the required ordinance in support of formation of the New Jersey Public Power Authority and found to have met the requirements for Authority membership under N.J.S.A. Ann. 40A:66-1, *et seq.* were admitted as members: The Boroughs of Butler, Lavallette, Madison, Milltown, Park Ridge, Pemberton, Seaside Heights, and South River. Admission of the City of Vineland is pending second and final reading of the required ordinance and is scheduled before the Mayor and Council on Tuesday, February 7, 2017.

The following persons, having been duly appoint by their local governing bodies were admitted as members of the Authority Board of Commissioners: William Akers for the Borough of Seaside Heights; Donna Mull for the Borough of Pemberton; Jim Burnet (via phone) for the Borough of Madison; Jim Lampmann for the Borough of Butler; Denise Biancamano for the Borough of Milltown; Bill Beattie for the Borough of Park Ridge; Jim Borowski for the Borough of Lavallette. Admission of a commissioner to represent the City of Vineland is expected to follow adoption of the required ordinance by the City Council on February 7, 2017.

Borowski made a motion to elect the following slate of officers: Fred Carr, president; Donna Mull, vice-president; Jim Lampmann, Treasurer; and Bill Beattie, secretary; that nominations be closed; and that a unanimous ballot be cast for this initial election. Burnet offered a second to the motion and the voice vote was unanimous.

As this was the formation meeting of the Authority no minutes, claims, or Treasurer's Report were available for action.

There was no Executive Director's Report or Unfinished Business.

New Business:

Resolution 2017-1 to Adopt Authority Bylaws as approved by the Local Finance Board was moved by Akers. Mull seconded the motion. Akers expressed concern with language in Article V Officers, Section 8 – Removal and Article VI Executive Director, Section 6 – Further Duties and Authority. The consensus of those present was that amendments would be considered in the future. The voice vote to adopt the Resolution was unanimous.

Per Article V Officers, Section 5 – Secretary, Jablonski was directed by Secretary Beattie to record minutes of the meeting.

Resolution 2017-2 to Appoint an Executive Director was tabled until a special meeting to be scheduled in February. A motion was made by Biancamano. Lampmann offered a second to the motion. The voice vote was unanimous.

Resolution 2017-3 Designating Legal Depositories of the Authority for 2017 was moved for adoption by Lampmann. Biancamano offered a second to the motion. The voice vote was unanimous.

Resolution 2017-4 to Set Meeting Dates was moved for adoption by Lampmann and seconded by Biancamano. The Resolution was amended to set a Special Meeting for February 22, 2017 for 10:30 A.M. at the Borough of Butler Electric Department Offices at 12 Bellevue Avenue, Butler, NJ. Lampmann moved the amendment and Biancamano offered a second. The voice vote on the amendment was unanimous. The voice vote on the Resolution was unanimous.

Lampmann moved that the agenda be amended to allow consideration of Resolutions 2017-5 to Secure Banking, Bookkeeping, and Related Services; 2017-8 to Secure Agreement to Provide a Registered Office; 2017-9 to Secure Provision of Payroll Services and Benefits for the Executive Director; and 2017-10 to Secure a Crime Policy (Surety Bond). Biancamano seconded the motion. The voice vote was unanimous.

Lampmann made a motion that Resolutions 2017-5, 2017-8, 2017-9, and 2017-10 be combined under Resolution 2017-13 to Secure an Inter-Municipal Agreement between the Borough of Butler and the Authority for Banking, Bookkeeping, and Related Services; Provision of a Registered Office; Provision of Payroll Services and Benefits for the Executive Director; and Provision of a Crime Policy (Surety Bond). Biancamano seconded the motion. The voice vote to create Resolution 2017-13 was unanimous. A voice vote to adopt Resolution 2017-13 was moved by Lampmann followed by a second from Biancamano. The voice vote to adopt 2017-13 was unanimous.

Resolution 2017-6 to Secure Statutory Compliance Services was moved for adoption by Lampmann and a second by Biancamano. Mull and Beattie offered to provide these services to ensure that the Authority comply with applicable statutes -- especially the Open Public Meetings and Open Public Records Acts. Lampmann moved that 2017-6 be amended to

memorialize the offer. Biancamano seconded the motion. A voice vote on the amendment was unanimous. A voice vote to adopt the amended resolution was unanimous.

Resolution 2017-7 to Issue and RFQ for Legal Services was moved for adoption by Lampmann. A second was offered by Biancamano. The voice vote was unanimous.

Resolution 2017-11 to Authorize Execution of Inter-Municipal Agreements Between the NJPPA and Members was tabled following a motion by Beattie and a second offered by Borowski. The voice vote was unanimous.

Resolution 2017-12 to Adopt 2017 Budget and Assessments was tabled following a motion by Akers and a second by Mull. The voice vote was unanimous.

The Commissioners discussed membership in standing committees as required under Article VII of the bylaws. These include the Executive Committee, the members of which are Authority officers. The remaining standing committees are: Finance, Administration, and Power Procurement. It was the consensus of the Commissioners that each should study Article VII and return to the next meeting to finalize membership in each.

It was the consensus of the Commissioners that the Proposal for Risk Assessment Services offered by ACES should be reviewed by an executive director to begin employment on April 3, 2017.

Lampmann made a motion to adjourn. Mull seconded the motion. The vote was unanimous.

Respectfully Submitted,

/James A. Jablonski/

On behalf of the Secretary.