

## MINUTES

### New Jersey Public Power Authority

January 23, 2020

The annual meeting held at the Borough of South River Municipal Building, 48 Washington Street, South River NJ 08882 was called to order at 10:37 AM by Donna Mull, Authority President.

Mull began the meeting with the reading of the required statement: "Notice of this meeting was published in the Star-Ledger on February 7, 2019 and displayed by Authority members in their municipal offices."

In addition to Mull, representing the Borough of Pemberton, the following were present for the meeting: Jim Lampmann for the Borough of Butler; Christopher Vaz for the Borough of Seaside Heights; Jeanette Larrison for the Borough of Milltown; Joe Zanga for the Borough of South River, Jim Borowski for the Borough of Lavallette, Bill Beattie for the Borough of Park Ridge and Joe Isabella for the City of Vineland. Brian Vayda Executive Director for the New Jersey Public Power Authority was also present. The Borough of Madison was not represented at the meeting.

**Minutes** of the meeting of the Regular Meeting of October 17, 2019, and the budget hearing of November 15, 2019 were approved. Lampmann offered a motion to approve. Vaz offered a second. The voice vote was unanimous with Larrison and Mull abstaining.

**Claims for the 4th Quarter** of 2019 in the amount of \$58,135.42 were approved. A motion was offered by Lampmann with a second by Larrison. The voice vote was unanimous.

The **Treasurer's Report** for the 4th Quarter 2019 showed year to date Net Income of \$97,693.66 with revenues of \$183,920.74 and expenses of \$86,227.04. Lampmann made a motion to accept the report. Beattie offered a second. The voice vote was unanimous.

The **executive director's monthly report and annual report and outlook** were delivered in advance of the meeting. Vayda gave a summary of the report and some of the issues facing our members in the PJM market. Vayda discussed the level of wholesale power prices for the term 2025-2029. Vayda asked if the group would like to entertain a request for prices for 2025-2029 and the group agreed. Vayda committed to soliciting a request prices over the next few weeks. The executive director's reports were accepted following a motion offered by Larrison. Lampmann offered a second. The voice vote was unanimous.

A list of those to be considered for as **Commissioners** for 2020 was delivered to the secretary and all members in advance of the meeting. Vayda mentioned that each member system may nominate one Commissioner and one alternate. Mull made a motion to cast a unanimous ballot for Commissioners: **Jim Burnet of Madison, Jim Lampmann of Butler, Bill Beattie of Park**

**Ridge, Jim Borowski of Lavallette, John Lillie of Vineland, Christopher Vaz of Seaside Heights, Jeanette Larrison of Milltown, Donna Mull of Pemberton, and Joe Zanga of South River.** Zanga offered a second. The voice vote was unanimous.

Vayda reported on behalf of the **Administrative Committee**. The committee recommended that the following slate of offices be elected: **Donna Mull for President; Jim Borowski for Vice-President; Bill Beattie as Secretary; and Jim Lampmann as Treasurer.** There were no nominations from the floor. Vaz offered a motion to place the following names in nomination as officers for 2020: **Donna Mull for President; Jim Borowski for Vice-President; Bill Beattie as Secretary; and Jim Lampmann as Treasurer** that the nominations be closed, and a unanimous ballot be cast. Zanga offered a second to the motion. The officers were elected by unanimous vote.

**Old Business:**

Resolution 2020-1 of the New Jersey Public Power Authority for adoption of the Annual Budget and Capital Budget for the fiscal year beginning February 1, 2020 and ending, January 31, 2021 was moved by Lampmann. Boyle offered a second. A roll call of the votes ensued.

Commissioner	Vote “Yes”	Vote “No”	Vote “Abstain”	Absent
Vaz	X			
Beattie	X			
Larrison	X			
Borowski	X			
Burnet				X
Lampmann	X			
Zanga	X			
Lillie	X			
Mull	X			

**New Business:**

The following documents and supporting material were delivered to the members in advance of the meeting.

- Resolution 2020-2 to Appoint Power Attorney**
- Resolution 2020-3 to Appoint the Auditor**
- Resolution 2020-4 to Designate Depositories**
- Resolution 2020-5 to Fix Schedule of Meetings**
- Resolution 2020-6 to Adopt Strategic Plan**

All present indicated that they reviewed the material in advance of the meeting. Mull offered a suggestion to combine these items into a consent agenda for approval. Hearing no objections, Mull offered a motion to combine the agenda items 11.a. – 11.e. for approval. Lampmann made

a motion to approve the consent agenda and Larrison offered a second. The voice vote was unanimous.

Mull offered a motion to move the discussion of the performance of the executive director in 2019 to the PPANJ agenda during an executive session, since the duties overlapped. Lampmann offered a second to the motion. The vote was unanimous.

Lampmann made a motion to adjourn at 10:58 AM. Zanga offered a second. The vote was unanimous.

**Respectfully Submitted on Behalf of the Secretary,**

**/Brian Vayda/ Executive Director**