

Authority Budget of:

New Jersey Public Power Authority

State Filing Year

2020²

For the Period:

February 1, 2021

to

January 31, 2022

WWW.NJPPA.NET

Authority Web Address



Division of Local Government Services

SUMMARY

New Jersey Public Power Authority
 For the Period February 1, 2021 to January 31, 2022

	Electric Power	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	FY 2020-2021 Adopted Budget	Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
												All Operations
FY 2022 Proposed Budget												
REVENUES												
Total Operating Revenues	\$ 154,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 154,750	\$ 182,750	\$ (28,000)		-15.3%	
Total Non-Operating Revenues	700					700		400	300		75.0%	
Total Anticipated Revenues	155,450					155,450	183,150		(27,700)		-15.1%	
APPROPRIATIONS												
Total Administration	170,450					170,450	183,150		(12,700)		-6.9%	
Total Cost of Providing Services											#DIV/0!	
Total Principal Payments on Debt Service in Lieu of Depreciation											#DIV/0!	
Total Operating Appropriations	170,450					170,450	183,150		(12,700)		-6.9%	
Total Interest Payments on Debt											#DIV/0!	
Total Other Non-Operating Appropriations											#DIV/0!	
Total Non-Operating Appropriations											#DIV/0!	
Accumulated Deficit											#DIV/0!	
Total Appropriations and Accumulated Deficit	170,450					170,450	183,150		(12,700)		-6.9%	
Less: Total Unrestricted Net Position Utilized	15,000					15,000			15,000		#DIV/0!	
Net Total Appropriations	155,450					155,450	183,150		(27,700)		-15.1%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		#DIV/0!	

Revenue Schedule

New Jersey Public Power Authority
 For the Period February 1, 2021 to January 31, 2022

	FY 2022 Proposed Budget						FY 2020-2021 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Electric Power	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	154,750						154,750	182,750	(28,000)	-15.3%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	(28,000)	-15.3%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue							-	-	-	#DIV/0!
Total Operating Revenues	154,750						154,750	182,750	(28,000)	-15.3%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							700	-	-	#DIV/0!
Penalties							-	400	300	75.0%
Other							-	-	-	#DIV/0!
Total Interest							700	400	300	#DIV/0!
Total Non-Operating Revenues							700	400	300	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 155,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155,450	\$ 183,150	\$ (27,700)	-15.1%

Prior Year Adopted Revenue Schedule

New Jersey Public Power Authority

FY 2020-2021 Adopted Budget

	Electric Power	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	182,750	-	-	-	-	-	182,750
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	182,750	-	-	-	-	-	182,750
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	400	-	-	-	-	-	400
Total Non-Operating Revenues	400	-	-	-	-	-	400
TOTAL ANTICIPATED REVENUES	\$ 183,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183,150

Appropriations Schedule

New Jersey Public Power Authority
 For the Period February 1, 2021 to January 31, 2022

	FY 2022 Proposed Budget						FY 2020-2021 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Electric Power	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 114,859						\$ 114,859	\$ 101,800	\$ 13,059	12.8%
Fringe Benefits	18,141					18,141	23,200	(5,059)	-21.8%	
Total Administration - Personnel	133,000	-	-	-	-	133,000	125,000	8,000	6.4%	
<i>Administration - Other (List)</i>										
Legal	20,000					20,000	40,000	(20,000)	-50.0%	
Audit	9,100					9,100	9,100	-	0.0%	
Other	8,350					8,350	9,050	(700)	-7.7%	
Type in Description										
Miscellaneous Administration*									#DIV/0!	
Total Administration - Other	37,450	-	-	-	-	37,450	58,150	(20,700)	-35.6%	
Total Administration	170,450	-	-	-	-	170,450	183,150	(12,700)	-6.9%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages									#DIV/0!	
Fringe Benefits									#DIV/0!	
Total COPS - Personnel									#DIV/0!	
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expense #1									#DIV/0!	
Type in Description									#DIV/0!	
Type in Description									#DIV/0!	
Type in Description									#DIV/0!	
Miscellaneous COPS*									#DIV/0!	
Total COPS - Other									#DIV/0!	
Total Cost of Providing Services									#DIV/0!	
Total Principal Payments on Debt Service in Lieu of Depreciation									#DIV/0!	
Total Operating Appropriations	170,450	-	-	-	-	170,450	183,150	(12,700)	-6.9%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt									#DIV/0!	
Operations & Maintenance Reserve									#DIV/0!	
Renewal & Replacement Reserve									#DIV/0!	
Municipality/County Appropriation									#DIV/0!	
Other Reserves									#DIV/0!	
Total Non-Operating Appropriations									#DIV/0!	
TOTAL APPROPRIATIONS	170,450	-	-	-	-	170,450	183,150	(12,700)	-6.9%	
ACCUMULATED DEFICIT									#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	170,450	-	-	-	-	170,450	183,150	(12,700)	-6.9%	
UNRESTRICTED NET POSITION UTILIZED									#DIV/0!	
Municipality/County Appropriation									#DIV/0!	
Other	15,000					15,000		15,000	#DIV/0!	
Total Unrestricted Net Position Utilized	15,000					15,000		15,000	#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 155,450	\$ -	\$ -	\$ -	\$ -	\$ 155,450	\$ 183,150	\$ (27,700)	-15.1%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 8,522.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 8,522.50

Prior Year Adopted Appropriations Schedule

New Jersey Public Power Authority

FY 2020-2021 Adopted Budget

	Electric Power	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 101,800						\$ 101,800
Fringe Benefits	23,200						23,200
Total Administration - Personnel	125,000	-	-	-	-	-	125,000
<i>Administration - Other (List)</i>							
Other Administrative Expense #1	40,000						40,000
Type In Description	9,100						9,100
Type In Description	9,050						9,050
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	58,150	-	-	-	-	-	58,150
Total Administration	183,150	-	-	-	-	-	183,150
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1							-
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	-	-	-	-	-	-	-
Total Cost of Providing Services	-	-	-	-	-	-	-
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	183,150	-	-	-	-	-	183,150
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS	183,150	-	-	-	-	-	183,150
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	183,150	-	-	-	-	-	183,150
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 183,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183,150

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 9,157.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 9,157.50

Debt Service Schedule - Principal

New Jersey Public Power Authority

If Authority has no debt X this box

X

	Fiscal Year Ending in					Total Principal Outstanding		
	2022	2023	2024	2025	2026		2027	Thereafter
Electric Power								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								\$ -
Operation #2								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Principal								
TOTAL PRINCIPAL ALL OPERATIONS								
Total Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's		Fitch	
Standard & Poors			
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest
New Jersey Public Power Authority

If Authority has no debt, X this box

X

	Fiscal Year Ending in					Total Interest Payments Outstanding			
	Adopted Budget Year 2020-2021	Proposed Budget Year 2022	2023	2024	2025		2026	2027	Thereafter
<i>Electric Power</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									\$
<i>Operation #2</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS									
									\$
									\$
									\$
									\$
									\$
									\$

Net Position Reconciliation

New Jersey Public Power Authority
For the Period February 1, 2021 to January 31, 2022

FY 2022 Proposed Budget

Electric Power	Operation #2	N/A	N/A	N/A	N/A	N/A	Total All Operations
\$ 135,796							\$ 135,796
135,796							135,796
135,796							135,796
15,000							15,000
-							-
-							-
15,000							15,000
\$ 120,796							\$ 120,796

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

**PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR
Last Issued Audit Report (4)**

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 8,523 \$ - \$ - \$ - \$ - \$ - \$ - \$ 8,523

including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

Proposed Capital Budget

New Jersey Public Power Authority
For the Period February 1, 2021 to

January 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Electric Power</i>						
Sewer Lines	\$ -					
PA Ave PS	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

New Jersey Public Power Authority

For the Period February 1, 2021 to January 31, 2022

Fiscal Year Beginning in

	Estimated Total	Current Budget					
	Cost	Year 2022	2023	2024	2025	2026	2027
<i>Electric Power</i>							
Sewer Lines	\$ -	\$ -					
PA Ave PS	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #2</i>							
Type in Description	-	-					
Type In Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

New Jersey Public Power Authority

For the Period February 1, 2021 to January 31, 2022

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Electric Power</i>						
Sewer Lines	\$ -					
PA Ave PS	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check	-					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

New Jersey Public Power Authority

For the Period February 1, 2021 to January 31, 2022

Position (Can Check more than 1 Column for each person)

Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Brian Vayda	Executive Director	18				X		\$ 95,791			\$ 17,673			10	159,000	15,000	\$ 117,464
2 Ashley Sargent	Admin.	20				X		10,076			468	0 Borough of Seaside Heights	Public Works	40	184,682	25,000	30,544
3 Chris Vaz	Boro Administrator	1 X	X									0 Borough of Park Ridge	Director of Operations	40	136,000	23,700	168,000
4 Bill Beattie	Commissioner	1 X										0 Borough of Milltown	BA/CTO	30	5,000		209,682
5 Jeannette Larison	Commissioner	1 X										0 Borough of Lavallette	Business Administrator	5			159,200
6 Jim Borowski	Councilman	1 X										0 Borough of Madison	Commissioner	25	149,626	44,886	194,508
7 Jim Burnet	CFO / Assistant Admin.	1 X										0 Borough of Bunler	Administrator	40	214,921	43,900	258,822
8 Jim Lampmann	Commissioner	1 X										0 City of Vineland	Director of VMELU	37.5	106,613	22,000	128,613
9 John Lillie	Commissioner	1 X										0 Borough of Pemberton	Clerk/Administrator	2	133,000	21,000	154,000
10 Donna M'ull	Commissioner	1 X										0 Borough of South River	CFO	2	137,148	17,406	144,552
11 Joseph Zanga	Commissioner	1 X															4,992
12 Other Clerical	Administration	10						4,992									0
13																	0
14																	0
15																	0
Total:								\$ 114,859	\$ -	\$ -	\$ 18,141				\$ 1,209,935	\$ 212,392	\$ 1,555,377

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below
 X

New Jersey Public Power Authority
 For the Period February 1, 2021 to January 31, 2022

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage			\$			\$		#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0			0				#DIV/0!
Commissioners - Health Benefits - Annual Cost								
Single Coverage								#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0			0				#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage								#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0			0				#DIV/0!
GRAND TOTAL			\$			\$		#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes or No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2021-2022 AUTHORITY BUDGET

Certification Section

2021-2022

NEW JERSEY PUBLIC POWER AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM FEBRUARY 1, 2021 TO JANUARY 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2021-2022 PREPARER'S CERTIFICATION

NEW JERSEY PUBLIC POWER AUTHORITY

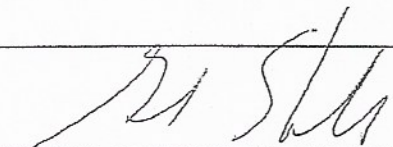
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: FEBRUARY 1, 2021 TO: JANUARY 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Gerard Stankiewicz		
Title:	Partner, CPA, RMA, PSA		
Address:	36 West Main Street, Suite 303 Freehold, Nj 07728		
Phone Number:	732-780-2600	Fax Number:	732-780-1030
E-mail address	gstank@sklein-cpa.com		

2021-2022 PREPARER'S CERTIFICATION

NEW JERSEY PUBLIC POWER AUTHORITY

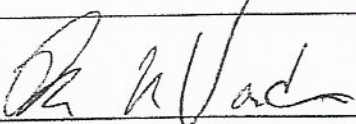
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: FEBRUARY 1, 2021 TO: JANUARY 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the New Jersey Public Power Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of October, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Brian M. Vayda		
Title:	Executive Director		
Address:	c/o Borough of Butler One Ace Road Butler, NJ 07405		
Phone Number:	973-750-1134	Fax:	
E-mail address	bvayda@NJPPA.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	WWW.NJPPA.NET
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

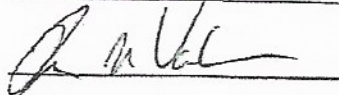
Name of Officer Certifying compliance

Brian M. Vayda

Title of Officer Certifying compliance

Executive Director

Signature



2021-2022 AUTHORITY BUDGET RESOLUTION
NEW JERSEY PUBLIC POWER AUTHORITY
 (Name)

FISCAL YEAR: FROM: FEBRUARY 1, 2021 TO: JANUARY 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the New Jersey Public Power Authority for the fiscal year beginning February 1, 2020 and ending, January 31, 2021 has been presented before the governing body of the New Jersey Public Power Authority at its open public meeting of October 15, 2020 and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$155,450.00 Total Appropriations, including any Accumulated Deficit if any, of \$ 170,450.00 and Total Unrestricted Net Position utilized of \$15,000.00 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of NONE and Total Unrestricted Net Position planned to be utilized as funding thereof, of NONE; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the New Jersey Public Power Authority, at an open public meeting held on October 15, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the New Jersey Public Power Authority for the fiscal year beginning, February 1, 2021 and ending, January 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the New Jersey Public Power Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 21, 2021.


 Beattie (Secretary's Signature)

October 15, 2020
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Beattie'	✓			
Borowski	✓			
Burnet	✓			
Lampmann	✓			
Larrison	✓			
Lillie				
Mull'	✓			✓
Vaz				✓
Zanga	✓			

2021-2022 ADOPTION CERTIFICATION

NEW JERSEY PUBLIC POWER AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: FEBRUARY 1, 2021 TO: JANUARY 31, 2022

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the New Jersey Public Power Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of, January, 2021.

Officer's Signature:			
Name:	Brian M. Vayda		
Title:	Executive Director		
Address:	c/o Borough of Butler One Ace Road Butler, NJ 07405		
Phone Number:	973-750-1134	Fax:	
E-mail address	bvayda@NJPPA.net		

2021-2022 ADOPTED BUDGET RESOLUTION

NEW JERSEY PUBLIC POWER AUTHORITY

(Name)

AUTHORITY

FISCAL YEAR: FROM: FEBRUARY 1, 2021 TO: JANUARY 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the New Jersey Public Power Authority for the fiscal year beginning February 1, 2020 and ending, January 31, 2021 has been presented for adoption before the governing body of the New Jersey Public Power Authority at its open public meeting of October 15, 2020; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$155,450.00 Total Appropriations, including any Accumulated Deficit, if any, of \$170,450.00 and Total Unrestricted Net Position utilized of \$15,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of NONE and Total Unrestricted Net Position planned to be utilized of NONE; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of New Jersey Public Power Authority, at an open public meeting held on January 21, 2021 that the Annual Budget and Capital Budget/Program of the New Jersey Public Power Authority for the fiscal year beginning, February 1, 2020 and ending, January 31, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Beattie (Secretary's Signature)

January 21, 2021

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Akers				
Beattie				
Borowski				
Burnet				
Lampmann				
Larrison				
Lillie				
Mull				
Zanga				

2021-2022 AUTHORITY BUDGET

Narrative and Information Section

2021-2022 AUTHORITY BUDGET MESSAGE & ANALYSIS NEW JERSEY PUBLIC POWER AUTHORITY

(Name)

AUTHORIT-Y BUDGET

FISCAL YEAR: FROM: FEBRUARY 1, 2021 TO: JANUARY 31, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021 proposed Annual Budget and make comparison to the 2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Revenue - less required to support operating budget.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

None

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Stabilize assessment to members.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A for 2021-2022.

5. The proposed budget must not reflect an anticipated deficit from 2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate.

No impact. No data to provide.

AUTHORITY CONTACT INFORMATION

2021-2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	NEW JERSEY PUBLIC POWER AUTHORITY		
Federal ID Number:	82-0664214		
Address:	c/o Borough of Butler One Ace Road		
City, State, Zip:	Butler	NJ	07405
Phone: (ext.)	973-838-7200	Fax:	

Preparer's Name:	Gerard Stankiewicz, Partner, CPA, RMA, PSA		
Preparer's Address:	36 West Main Street, Suite 303		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-780-2600	Fax:	732-780-1030
E-mail:	gstank@sklein-cpa.com		

Chief Executive Officer:(1)	Brian M. Vayda		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	973-750-1134	Fax:	
E-mail:	bvayda@njppa.net		

Chief Financial Officer(1)	None		
(1) Or person who performs these functions under another Title			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Gerard Stankiewicz, Partner, CPA, RMA, PSA		
Name of Firm:	Samuel Klein and Company		
Address:	36 West Main Street, Suite 303		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-780-2600	Fax:	732-780-1030
E-mail:	gstank@sklein-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

NEW JERSEY PUBLIC POWER AUTHORITY

(Name)

FISCAL YEAR: FROM: FEBRUARY 1, 2021 TO: JANUARY 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: N/A
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: N/A
- 3) Provide the number of regular voting members of the governing body: 9 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? N/A
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? N/A
If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. N/A If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).*

No compensation for Board Members (per Enabling Statute)

11) Did the Authority pay for meals or catering during the current fiscal year? N/A If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? N/A If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel N/A
- b. Travel for companions N/A
- c. Tax indemnification and gross-up payments N/A
- d. Discretionary spending account N/A
- e. Housing allowance or residence for personal use N/A
- f. Payments for business use of personal residence N/A
- g. Vehicle/auto allowance or vehicle for personal use N/A
- h. Health or social club dues or initiation fees N/A
- i. Personal services (i.e.: maid, chauffeur, chef) N/A

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? N/A If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. *(If your authority does not allow for reimbursements indicate that in answer)*

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? N/A If "yes," attach explanation including amount paid.

16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? N/A If "yes," attach explanation including amount paid.

17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. *(If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*

- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? N/A If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? N/A If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
NEW JERSEY PUBLIC POWER AUTHORITY**

(Name)

FISCAL YEAR: FROM: FEBRUARY 1, 2021 TO: JANUARY 31, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending January 31, 2022, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2020, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

2021-2022 AUTHORITY BUDGET

Financial Schedules Section

2021-2022

NEW JERSEY
PUBLIC POWER
AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021-2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

NEW JERSEY PUBLIC POWER AUTHORITY

(Name)

FISCAL YEAR: FROM: FEBRUARY 1, 2021 TO: JANUARY 31, 2022

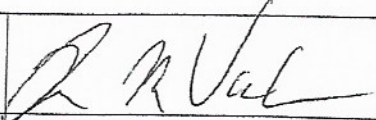
[] enter X to the left if this paragraph is applicable.

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the New Jersey Public Power Authority, on the 15th day of October, 2020.

OR

[X] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Brian M. Vayda		
Title:	Executive Director		
Address:	c/o Borough of Butler One Ace Road Butler, NJ 07405		
Phone Number:	973-750-1134	Fax:	
E-mail address	bvayda@NJPPA.net		

2021-2022 CAPITAL BUDGET/PROGRAM MESSAGE

NEW JERSEY PUBLIC POWER AUTHORITY

(Name)

FISCAL YEAR: FROM: FEBRUARY 1, 2021 TO: JANUARY 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

N/A

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

N/A

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

N/A

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.