NOTICE OF PUBLIC HEARING REGARDING BOROUGH OF BUTLER'S APPLICATION FOR APPROVAL OF A CHANGE IN ITS LEVELIZED ENERGY ADJUSTMENT CLAUSE

TO THE MUNICIPAL CLERK ADDRESSED AND CUSTOMERS OF THE BOROUGH OF BUTLER:

Please take notice that on Tuesday, March 20, 2018, at 6:30 p.m. at the Borough of Butler Municipal Building, One Ace Road, Butler, New Jersey 07405, there will be a public hearing concerning the Borough of Butler's petition filed with the New Jersey Board of Public Utilities ("BPU") on February 1, 2018 for a proposed increase in its Levelized Energy Adjustment Charge ("LEAC") rate (BPU Docket No. ER18020090).

The Borough's petition proposed that the present LEAC rate, which is \$.071616 per kilowatt hour, be increased to \$0.074179 per kilowatt hour (a \$.002563 per kWh increase) for all classes of customers. Pursuant to the Borough's petition, the LEAC is adjusted by increasing or decreasing the rate quarterly subject to a rate cap of \$0.151718 per kWh. The Borough's petition proposed that the new LEAC rate be in effect for services rendered after April 1, 2018.

Assuming an implementation of the proposed LEAC rate on April 1, 2018, the average bill impact for a residential customer, inclusive of the 6.625% New Jersey Sales and Use Tax, served by the Borough of Butler in Bloomingdale, Riverdale, Kinnelon or West Milford, using the following kilowatt hours, would be as follows:

Customer	Average Monthly Usage (kWh)	Current <u>Rate</u>	Proposed <u>Rate</u>	<u> § Increase</u>	% Increase
Residential	1,000	\$119.08	\$121.81	\$2.73	2.3%

Any assistance required by customers at the public hearing will be furnished by the Borough upon request. Please contact James Lampmann at phone number (973) 838-7200 if special assistance is required at the hearing. Copies of the Petition are available for inspection at the Borough's Municipal Building, One Ace Road, Butler, NJ 07405 and at the New Jersey Board of Public Utilities, 44 South Clinton Avenue, 7th Floor, Trenton, NJ 08625.

Interested persons will be permitted to appear and testify or make a statement of their views on the Petition at the public hearing. Interested persons may also send written comments to the Acting Secretary, New Jersey Board of Public Utilities, 44 South Clinton Avenue, 3rd Floor, Suite 314, PO Box 350, Trenton, N.J. 08625-0350, whether or not they attend the public hearing. The Borough's petition is available online at: <u>www.butlerborough.com/Cit-e-Access/webpage.cfm?TID=19&TPID=3621</u>