SUMMARY OF 2026 AUDIT SYNOPSIS
NEW JERSEY PUBLIC POWER AUTHORITY
COMPARATIVE STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDED JANUARY 31, 2026 AND JANUARY 31, 2025

	January 31, 2026	January 31, 2025
ASSETS		
Current Assets:		
Unrestricted Assets:		
Cash and Cash Equivalents	$ 345,485.93	$ 344,159.84
Accounts Receivable	16,929.93	10,944.91
Total Assets	$ 362,415.86	$ 355,104.75
LIABILITIES		
Current Liabilities Payable from Unrestricted Assets:		
Accrued Liabilities	$ 42,359.85	$ 30,389.81
Total Liabilities	$ 42,359.85	$ 30,389.81
NET POSITION		
Unrestricted	$ 320,056.01	$ 324,714.94
Net Position	$ 320,056.01	$ 324,714.94

SUMMARY OF 2026 AUDIT SYNOPSIS
NEW JERSEY PUBLIC POWER AUTHORITY
COMPARATIVE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGE IN NET POSITION
FOR THE FISCAL YEAR ENDED JANUARY 31, 2026 AND JANUARY 31, 2025

	January 31, 2026	January 31, 2025
Revenue:		
Member Contributions	$ 150,000.00	$ 154,750.00
Total Revenue	150,000.00	154,750.00
Expenses:		
Expenditures	$ 159,724.59	$ 144,585.53
Total Expenses	159,724.59	144,585.53
Excess of Revenue Over Expenses	$ (9,724.59)	$ 10,164.47
Nonoperating Revenue	5,065.66	5,882.49
Net Income	$ (4,658.93)	$ 16,046.96
Net Position, Beginning of Year	324,714.94	308,667.98
Net Position, End of Year	$ 320,056.01	$ 324,714.94

NEW JERSEY PUBLIC POWER AUTHORITY
JANUARY 31, 2026

RECOMMENDATIONS

None.

A corrective action plan for 2026 was not required by the Authority since there were no recommendations.

The preceding summary of synopsis was prepared from the Report of Audit of the New Jersey Public Power Authority, in the State of New Jersey, for the year ended January 31, 2026. The financial data included in the summary or synopsis is presented in the form prescribed by the Local Finance Board, Department of Community Affairs, State of New Jersey. Readers are cautioned that the summary of synopsis was prepared solely for the purpose of compliance with the public disclosure provisions of N.J.S.A. 40A:5-7 and, accordingly the summary or synopsis should not be relied upon for any other purpose. The report of audit dated May 15, 2026, submitted by Gerard Stankiewicz, CPA, RMA, for the firm Samuel Klein and Company, LLP, whose opinion was unmodified and is on file at the Authority's Administrative Office in the Borough of Butler and on the Authority's website www.njppa.net after May 29, 2026 and may be inspected by any interested person.

Brian M. Vayda, Executive Director
New Jersey Public Power Authority