

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 7,618
NET VALUATION TAXABLE 2016 758,162,450
MUNICODE 1403

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Butler, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I James Kozimor, am the Chief Financial Officer, License # N-0325, of the Borough of Butler, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature

Title

Chief Financial Officer

Address

1 Ace Road Butler, NJ 07405

Phone Number

(973) 838-7200

Fax Number

(973) 838-3762

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2017.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

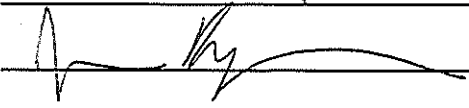
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Butler

Chief Financial Officer: Jim Kozimor

Signature: 

Certificate #: N-0325

Date: 2/7/2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001693

Fed I.D. #

Butler Borough

Municipality

Morris

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/2016

(1) Federal Programs Expended (administered by	(2) State Programs	(3) Other Federal Programs
---	--------------------------	----------------------------------

TOTAL \$	the State) 148,081	Expended \$ 77,770	Expended \$
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Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance

With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit

required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been

increased to \$750,000 beginning with fiscal year starting 1/1/15.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

2/1/2017

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

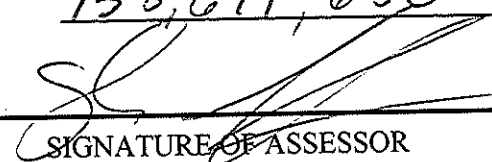
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

N/A

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 758,649,650



SIGNATURE OF ASSESSOR

Borough of Butler

MUNICIPALITY

Morris

COUNTY

POST CLOSING

AS AT DECEMBER 31, 2016

[illegible]

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		51,414.61
Unencumbered		553,340.08
Subtotal Appropriation Reserves		604,754.69
County Added and Omitted Taxes Payable		3,052.10
Prepaid Taxes		101,495.10
Tax Overpayments		40,754.31
Sewer Rent Overpayments		1,665.13
Due State of New Jersey:		
Senior Citizens & Veterans Deductions		3,885.03
Construction Code Fees		1,439.00
Marriage License Fees		150.00
Accounts Payable		12,500.00
Due to State & Federal Grant Fund		111,616.74
Due to Assessment Trust Fund		455,458.83
Reserve for:		
Developer Contribution		13,692.95
Sale of Municipal Assets		488,464.53
Subtotal Cash Liabilities		1,838,928.41 "C"
Reserve for Receivables and Other Assets with Full Reserves		559,681.27
Fund Balance		1,828,126.97
	4,226,736.65	4,226,736.65

(Do not crowd - add additional sheets)

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	5,190.07	
Due To State of New Jersey		6.80
Reserve for Expenses		5,183.27
Total Animal Control Fund	5,190.07	5,190.07
Other Trust Funds:		
Cash and Cash Equivalents	844,257.05	
Reserve for:		
Hospitalization Claims		1,016.75
Special Deposits		655,197.74
Recreation		71,854.07
Parking Offense Adjudication Act		319.20
Tax Sale Premiums		94,200.00
State Unemployment Insurance Fund		9,771.05
Public Defender Fees		9,047.50
Due to Current Fund		2,850.74
Total Other Trust Funds	844,257.05	844,257.05
Assessment Trust Fund:		
Assessments Receivable	1,882.26	
Due from Current Fund	455,458.83	
Amount to be Raised by Taxation:		
Funded by Assessment Bonds	13,982.00	
Due to General Capital Fund		451,339.09
Fund Balance		19,984.00
Total Assessment Trust Fund	471,323.09	471,323.09

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

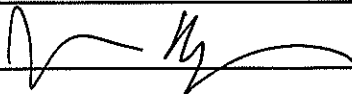
Municipal Public Defender Expended Prior Year 2015: (1) \$ 4,305.00
x 25%
(2) \$ 1,076.25

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 9,047.50 (1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ 7,971.25

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: James Kozimor
Signature: 
Certificate #: N-0325
Date: 1/31/2017

Schedule of Trust Fund Deposits and Reserves

	<u>Purpose</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2016</u>
1.	Hospitalization Claims	\$ 1,012.13	\$ 4.62	\$	\$ 1,016.75
2.	Special Deposits	697,120.31	116,311.13	158,233.70	655,197.74
3.	Parking Offense Adjudication Act	191.20	128.00	-	319.20
4.	Public Defender Fees	3,347.00	10,383.50	4,683.00	9,047.50
5.	Recreation	117,971.28	168,198.07	214,315.28	71,854.07
6.	Tax Sale Premiums	188,900.00	21,000.00	115,700.00	94,200.00
7.	State Unemployment Insurance Fund	18,087.43	33.27	8,349.65	9,771.05
8.					
9.					
10.					
11.					
12.					
13.					
14.					
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24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 1,026,629.35	\$ 316,058.59	\$ 501,281.63	\$ 841,406.31

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2016	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
91-13 Various Sidewalk Improvements	(13,982.00)							(13,982.00)
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
99-07 Improvements to Arch Street	(3,740.93)					2,021.78		(1,719.15)
10-05 Myrtle Avenue Sidewalks	(1,389.98)					1,226.87		(163.11)
Other Liabilities	-							
Trust Surplus	19,984.00							19,984.00
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Due to General Capital Fund	451,339.09	-						451,339.09
Due from Current Fund	(452,210.18)					(3,248.65)		(455,458.83)
	-							
Total	0.00					0.00		0.00

* Show as red figure

AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	324,882.26	3,584,191.19	242,018.07	3,667,055.38
Trust - Assessment				
Trust - Dog License	50.00	5,142.18	2.11	5,190.07
Trust - Other	71.23	850,662.42	6,476.60	844,257.05
Capital - General		1,222,784.21	479.08	1,222,305.13
Water - Operating	2,818.43	439,223.37	9,419.55	432,622.25
Water - Capital		289,100.65	120.88	288,979.77
Utility Assessment Trust				
Public Assistance **		7,749.75		7,749.75
Special Garbage District				
Electric - Operating	120,085.95	5,595,028.85	63,186.66	5,651,928.14
Electric - Capital		679,305.82	227.67	679,078.15
Total	447,907.87	12,673,188.44	321,930.62	12,799,165.69

* Include Deposits in Transit

**** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
NJCM:	
117-53600-171	22,951.37
117-30465-171	1,225.62
PNC:	
81-3178-6516	247,419.85
Lakeland:	
614402262	515,822.92
614402297	2,115,061.45
614402270	85,524.48
614402289	46,936.47
614402300	549,249.03
Total Current Fund	3,584,191.19
Animal Control Fund:	
Lakeland:	
614402254	5,142.18
Other Trust:	
Lakeland:	
614402386	398,830.24
543000827	60,968.08
614402378	303.47
11203	128,043.44
614402408	6,271.05
614402858	12,889.37
614406721	6,739.89
NJCM:	
171-000109614	963.40
171-000107697	10,659.85
Bank of America	
999023217	224,993.63
Total Other Trust	850,662.42

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Operating:	
Bank of America	
999026259	76,294.87
NJCM:	
171-000053759	145.90
171-000055379	14,512.86
Lakeland:	
614402335	348,269.74
Total Water Operating	439,223.37
Water Capital:	
Lakeland:	
614402343	286,365.22
NJCM:	
117-55115-171	2,735.43
Total Water Capital	289,100.65
Electric Operating:	
Bank of America	
999022466	616,609.33
Lakeland:	
614402319	4,955,585.66
NJCM:	
171-000053740	22,833.86
Total Electric Operating	5,595,028.85
Electric Capital:	
Lakeland:	
614402327	546,471.79
NJCM:	
171-000055050	4,771.87
PNC:	
80-3178-6524	128,062.16
Total Electric Capital	679,305.82

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Appropriation by 40A:4-87	Received	Transferred from Unappropriated Reserve	Cancelled	Balance Dec. 31, 2016
Reserve for Body Armor Fund							
Safe and Secure Communities Program	15,000.00	60,000.00		60,000.00			15,000.00
Municipal Alliance on Alcoholism and							
Drug Abuse - DEDR	15,430.00		9,475.00	9,075.00			15,830.00
Municipal Alliance on Alcoholism and							
Drug Abuse - DARE Program	2,000.00		2,000.00	2,000.00			2,000.00
Donation to Municipal Alliance Prog.			5,000.00	5,000.00			0.00
Reserve for Recycling Tonnage Grant		4,940.91			4,940.91		0.00
Bulletproof Vest Program Grant	1,596.12						1,596.12
Reserve for Clean Communities Program		15,895.39			15,895.39		0.00
	34,026.12	80,836.30	16,475.00	76,075.00	20,836.30	0.00	34,426.12

MUNICIPALITIES AND COUNTIES

[illegible]

FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
Morris County Historic Preservation Trust	0.01							0.01
Drunk Driving Enforcement Fund	12,188.16				576.88			11,611.28
Body Armor Replacement Fund	6.00							6.00
Safe and Secure Communities Program		60,000.00			60,000.00			0.00
Municipal Alliance on Alcoholism and								
Drug Abuse - DEDR	9,475.00		9,475.00		7,275.00			11,675.00
Clean Communities Program	34,525.01	15,895.39			5,691.42			44,728.98
Recycling Tonnage Grant	47,602.62	4,940.91			596.40			51,947.13
Reserve for Stormwater Management Grant	255.00							255.00
Municipal Alliance on Alcoholism and								
Drug Abuse - DARE Program			2,000.00					2,000.00
Donation to Municipal Alliance Prog.			5,000.00		3,630.00			1,370.00
	104,051.80	80,836.30	16,475.00		77,769.70	0.00		123,593.40

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended			Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
Totals								

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016			Received	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
Recycling Tonnage Grant	4,940.91	4,940.91						-
Clean Communities Program	15,895.39	15,895.39			18,172.90			18,172.90
Drunk Driving Enforcement Fund					1,647.34			1,647.34
Alcohol Education and Rehabilitation Fund					846.04			846.04
Body Armor Fund					1,783.18			1,783.18
Totals	20,836.30	20,836.30			22,449.46			22,449.46

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	16,327,073.00
Paid		16,327,073.00	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		16,327,073.00	16,327,073.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXX	
2016 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expended			XXXXXXXX
Balance December 31, 2016	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	17,087.11
2016 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	2,373,840.90
County Library	80003-04	XXXXXXX	
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	84,628.59
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	3,052.10
Paid		2,475,556.60	XXXXXXX
Balance December 31, 2016		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		3,052.10	XXXXXXX
		2,478,608.70	2,478,608.70

SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2016	80003-06	XXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXX	XXXXXXX
Fire -	81108-00	XXXXXXX	XXXXXXX
Sewer -	81111-00	XXXXXXX	XXXXXXX
Water -	81112-00	XXXXXXX	XXXXXXX
Garbage -	81109-00	XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
Total 2016 Levy	80003-07	XXXXXXX	
Paid	80003-08		XXXXXXX
Balance December 31, 2016	80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	865,000.00	865,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	3,328,830.30	3,437,559.67	108,729.37
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	16,475.00	16,475.00	
Total Miscellaneous Revenue Anticipated 80103-	3,345,305.30	3,454,034.67	108,729.37
Receipts from Delinquent Taxes 80104-	215,000.00	252,581.20	37,581.20
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	6,851,921.73	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
(c) Minimum Library Tax 80121	317,630.77	XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	7,169,552.50	7,343,298.43	173,745.93
	11,594,857.80	11,914,914.30	320,056.50

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	25,706,893.02
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	16,327,073.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	2,458,469.49	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	3,052.10	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Vocational School Tax		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	425,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	7,343,298.43	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
<small>* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.</small>		
	26,131,893.02	26,131,893.02

(Continued)

Source	Budget	Realized	Excess or Deficit
Donation to Municipal Alliance	5,000.00	5,000.00	
Municipal Alliance on Alcoholism and Drug Abuse - DEDR	9,475.00	9,475.00	
Municipal Alliance on Alcoholism and Drug Abuse - DARE	2,000.00	2,000.00	
Total (Sheet 17)	16,475.00	16,475.00	

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	11,578,382.80
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	16,475.00
Appropriated for 2016 (Budget Statement Item 9)	80012-03	11,594,857.80
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,594,857.80
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,594,857.80
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,522,498.22
Paid or Charged - Reserve for Uncollected Taxes	80012-09	425,000.00
Reserved	80012-10	553,340.08
Total Expenditures	80012-11	11,500,838.30
Unexpended Balances Canceled (see footnote)	80012-12	94,019.50

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	108,729.37
Delinquent Tax Collections	80013-02	XXXXXXX	37,581.20
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	173,745.93
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXX	94,019.50
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	188,111.99
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXX	273,891.04
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXX	30,439.81
Prior Year Senior Citizens Deductions Allowed		XXXXXXX	250.00
		XXXXXXX	
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2016	80013-07		XXXXXXX
Balance December 31, 2016	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2016	80013-12	27,493.72	XXXXXXX
Refund of Prior Year Revenue		951.63	XXXXXXX
Prior Year Senior Citizens Deductions Disallowed		1,313.01	XXXXXXX
Refund Prior Year County Tax Board Appeal		37,507.67	XXXXXXX
Federal & State Grants Receivable Cancelled			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	839,502.81	XXXXXXX
		906,768.84	906,768.84

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable Television Franchise Fees	47,929.21
Interest on Sewer Rents	2,466.48
Insurance Reimbursements	21,939.30
Interest on Assessments	231.48
Copies	141.25
NSF Check Charges	135.00
Zoning Codes	30,644.25
Registrar and Health	11,208.00
Marriage License Fees	144.00
Police Contractual Administrative Fee	45,880.58
Administrative Fee - Senior Citizens and Veterans & Homestead Rebate	1,623.75
Nutrition Center Rent	17,000.00
Sewer Connection Fees	5,170.40
Sale of Recyclables	615.00
Click-it or Ticket Program Reimbursement	2,701.10
Miscellaneous Revenues	282.19
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	188,111.99

SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit
1.	Balance January 1, 2016	80014-01	XXXXXXX
			1,853,624.16
2.			XXXXXXX
3.	Excess Resulting from 2016 Operations	80014-02	XXXXXXX
			839,502.81
4.	Amount Appropriated in the 2016 Budget - Cash	80014-03	865,000.00
			XXXXXXX
5.	Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	
			XXXXXXX
6.			XXXXXXX
7.	Balance December 31, 2016	80014-05	1,828,126.97
			XXXXXXX
			2,693,126.97
			2,693,126.97

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	3,667,055.38
Investments	80014-07	
Sub Total		3,667,055.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,838,928.41
Cash Surplus	80014-09	1,828,126.97
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,828,126.97

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>25,959,482.29</u>
		82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>32,004.40</u>
5a.	Subtotal 2016 Levy		\$	<u>25,991,486.69</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2016 Tax Levy	82106-00	\$	<u><u>25,991,486.69</u></u>
6.	Transferred to Tax Title Liens	82104-00	\$	<u>13,798.72</u>
7.	Transferred to Foreclosed Property	82104-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82104-00	\$	<u>58,201.17</u>
9.	Discount Allowed	82104-00	\$	<u> </u>
10.	Collected in Cash: In 2015	82121-00	\$	<u>112,025.73</u>
	In 2016 *	82122-00	\$	<u>25,535,007.01</u>
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>59,860.28</u>
	Total to Line 14	82111-00	\$	<u><u>25,706,893.02</u></u>
11.	Total Credits		\$	<u><u>25,778,892.91</u></u>
12.	Amount Outstanding December 31, 2016	83120-00	\$	<u>212,593.78</u>
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is			<u>98.90%</u>
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	\$ 25,706,893.02
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 25,706,893.02

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
 $\$1,049,977.50 / \$1,500,000$, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

**** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)**

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____
LESS: Proceeds from Accelerated Tax Sale		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____
LESS: Proceeds from Accelerated Tax Sale (excluding premium)		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY **FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	1,344.63
2. Sr. Citizens Deductions Per Tax Billings	9,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	51,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Sr. Cit. & Vet. Deductions Allowed By Tax Collector 2015 Taxes	250.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,639.72
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	1,313.01
9. Received in Cash from State	XXXXXXXX	61,337.67
10. Veterans Deductions Disallowed By Tax Collector		
11.		
12. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	3,885.03	XXXXXXXX
	65,635.03	65,635.03

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>9,750.00</u>
Line 3	<u>51,250.00</u>
Line 4 & 5	<u>500.00</u>
Sub-Total	<u>61,500.00</u>
Less: Line 7 & 10	<u>1,639.72</u>
To Item 10, Sheet 22	<u><u>59,860.28</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2016		XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

			YEAR 2017	YEAR 2016
1.	Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-			XXXXXXXX
2.	Local District School Tax -	Actual 80016-		
		Estimate** 80017-		XXXXXXXX
3.	Vocational School Tax -	Actual		
		Estimate**		XXXXXXXX
4.	Regional School District Tax -	Actual		
		Estimate**		XXXXXXXX
5.	Regional High School Tax - School Budget	Actual 80018-		
		Estimate** 80019-		XXXXXXXX
6.	County Tax	Actual 80020-		
		Estimate** 80021-		XXXXXXXX
7.	Special District Taxes	Actual 80022-		
		Estimate** 80023-		XXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01			
9.	Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02			
10.	Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11.	Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
<u>Analysis of Item 11:</u>			<p>* May not be stated in an amount less than 'actual' Tax of Year 2016</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Local District School Tax (Amount Shown on Line 2 Above)				
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			
<u>Computation of "Tax in Local Municipal Budget"</u>			<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>	
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		354,032.69	XXXXXXXX
	A. Taxes	83102-00 251,534.67	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 102,498.02	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	9.90
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		83110-00 1,063.01	XXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	355,085.80
8.	Totals		355,095.70	355,095.70
9.	Balance Brought Down		355,085.80	XXXXXXXX
10.	Collected:		XXXXXXXX	252,581.20
	A. Taxes	83116-00 252,581.20	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2016 Tax Sale		83118-00	XXXXXXXX
12.	2016 Taxes Transferred to Liens		83119-00 13,798.72	XXXXXXXX
13.	2016 Taxes		83123-00 212,593.78	XXXXXXXX
14.	Balance December 31, 2016		XXXXXXXX	328,897.10
	A. Taxes	83121-00 212,600.36	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 116,296.74	XXXXXXXX	XXXXXXXX
15.	Totals		581,478.30	581,478.30
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is			71.13%
17.	Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017.			233,944.51 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2016 84101-00	173,600.00	XXXXXXXX
2.	Foreclosed or Deeded in 2016	XXXXXXXX	XXXXXXXX
3.	Tax Title Liens 84103-00	XXXXXXXX	XXXXXXXX
4.	Taxes Receivable 84104-00	XXXXXXXX	XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6.	Adjustment to Assessed Valuation 84106-00		XXXXXXXX
7.	Adjustment to Assessed Valuation 84107-00	XXXXXXXX	
8.	Sales	XXXXXXXX	XXXXXXXX
9.	Cash * 84109-00	XXXXXXXX	
10.	Contract 84110-00	XXXXXXXX	
11.	Mortgage 84111-00	XXXXXXXX	
12.	Loss on Sales 84112-00	XXXXXXXX	
13.	Gain on Sales 84113-00		XXXXXXXX
14.	Balance December 31, 2016 84114-00	XXXXXXXX	173,600.00
		173,600.00	173,600.00

CONTRACT SALES - N/A

		Debit	Credit
15.	Balance January 1, 2016 84115-00		XXXXXXXX
16.	2016 Sales from Foreclosed Property 84116-00		XXXXXXXX
17.	Collected * 84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19.	Balance December 31, 2016 84119-00	XXXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit
20.	Balance January 1, 2016 84120-00		XXXXXXXX
21.	2016 Sales from Foreclosed Property 84121-00		XXXXXXXX
22.	Collected * 84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24.	Balance December 31, 2016 84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *	\$ _____	_____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXX	4,330,000.00	520,000.00
Issued	80033-02	XXXXXXXX		
Paid	80033-03	510,000.00	XXXXXXXX	
Outstanding, December 31, 2016	80033-04	3,820,000.00	XXXXXXXX	
		4,330,000.00	4,330,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	
2016 Interest on Bonds *		80033-06	81,481.25	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) Green Trust Loan #2 LOAN

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXX	22,528.54	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	11,152.21	XXXXXXXX	
Outstanding, December 31, 2016	80033-04	11,376.33	XXXXXXXX	
		22,528.54	22,528.54	
2017 Loan Maturities			80033-05	\$ 11,376.33
2017 Interest on Loans			80033-06	\$ 170.91
Total 2017 Debt Service for <u>Green Trust Loan #2</u> <u>Loan</u>			80033-13	\$ 11,547.24
Outstanding, January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Cancelled				
Outstanding, December 31, 2016	80033-10		XXXXXXXX	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for			80033-13	\$

LIST OF LOANS ISSUED DURING 2016 N/A

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2016	80034-03		XXXXXXXX	
2017 Bond Maturities - General Capital Bonds	80034-04		\$	
2017 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2016	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2016	80034-09		XXXXXXXX	
2017 Interest on Bonds*	80034-10		\$	
2017 Bond Maturities - Serial Bonds	80034-11			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	13-8 Improvements to Roads	403,750.00	9/18/2014	363,750.00	9/15/2017	0.850%	21,250.00	3,091.88	9/15/2017
2.	14-6 Improvements to Roads	80,000.00	9/18/2014	60,000.00	9/15/2017	0.850%	4,210.53	510.00	9/15/2017
3.	14-12 School Leasehold	209,500.00	9/18/2014	99,500.00	9/15/2017	0.850%	23,277.78	845.75	9/15/2017
4.	15-5 Purchase Dump Truck	70,000.00	9/17/2015	60,000.00	9/15/2017	0.850%	-	510.00	9/15/2017
5.	15-13 Improvements to Roads	250,000.00	9/17/2015	230,000.00	9/15/2017	0.850%	-	1,955.00	9/15/2017
6.	16-13 Improvements to Roads	495,000.00	9/15/2016	495,000.00	9/15/2017	0.850%		4,207.50	9/15/2017
7.	16-17 Gifford Street Sidewalk Improvements	57,100.00	9/15/2016	57,100.00	9/15/2017	0.850%		485.35	9/15/2017
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	1,565,350.00		1,365,350.00			48,738.31	11,605.48	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total							80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		Authorizations Cancelled	2016 Authorizations		Expended	Balance - December 31, 2016	
	Funded	Unfunded		Capital Improvement Fund	Deferred Charges to Future Taxation Unfunded		Funded	Unfunded
General Improvements:								
01-33 Construction of New Recreational Center	523.05						523.05	
04-11 Televising and Repair or Replacement of Various								
Sewer Lines	100,389.66					43,498.99	56,890.67	
2011-9 Street Sign Replacement Fund	10,956.46					8,391.30	2,565.16	
2012-9 Improvements to Buildings & Grounds	8,450.00					895.00	7,555.00	
2013-9 Purchase Police Equipment	668.29						668.29	
2013-11 Improvements to Pump Station	26,055.00					9,560.74	16,494.26	
2013-16 Purchase Dump Truck	655.06					655.06	0.00	
2014-8 Purchase Police Equipment	13,272.77					9,714.50	3,558.27	
2014-10 Purchase Road Equipment	7,775.00					6,823.10	951.90	
2015-5 Purchase Dump Truck	5,000.00	70,000.00				75,000.00	0.00	0.00
2015-6 Ogden Terrace Sewer	58,369.52					48,084.88	10,284.64	
2015-7 Purchase Police Equipment	2,781.69					2,781.69	0.00	
2015-8 Purchase Fire Equipment	22,949.02					22,949.02	0.00	
2015-9 Improvements to Museum	3,600.00					224.65	3,375.35	
2015-10 Install Generator	20,000.00						20,000.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXX	32,388.51
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXX	400,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	331,900.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2016	80031-05	100,488.51	XXXXXXXX
		432,388.51	432,388.51

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2016-4 Purchase Jet-Vac truck	250,000.00		250,000.00	
2016-6 Purchase Police Equipment	17,000.00		17,000.00	17,000.00
2016-7 Improve. To Buildings & Grounds	38,000.00		38,000.00	38,000.00
2016-8 Purchase Vehicles	35,000.00		35,000.00	35,000.00
2016-9 Purchase Fire Equipment	24,000.00		24,000.00	24,000.00
2016-10 Improve. to Sewer Pump Stations	10,000.00		10,000.00	10,000.00
2016-13 Improvements to Roads	700,000.00	495,000.00	205,000.00	205,000.00
2016-17 Gifford Street Sidewalks	60,000.00	57,100.00	2,900.00	2,900.00
Total	1,134,000.00	552,100.00	581,900.00	331,900.00

Res. - Sewer Improvements \$250,000.00
Capital Improvement Fund \$331,900.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	212,087.64
Premium on Bond Sale		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Unappropriated Grant Cancelled			1,721.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	25,000.00	XXXXXXXXXX
Balance December 31, 2016	80029-04	188,808.64	XXXXXXXXXX
		213,808.64	213,808.64

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016	
2.	Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)	
3.	Amount of Bonds Issued Under Item 1 Maturing in 2017	
4.	Amount of Interest on Bonds with a Covenant - 2017 Requirement	
5.	Total of 3 and 4 - Gross Appropriation	
6.	Less Amount of Special Trust Fund to be Used	
7.	Net Appropriation Required	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2016 was | \$ | 25,991,526.69 |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | 25,706,893.02 |
| 3. Seventy (70) percent of Item 1 | \$ | 18,194,068.68 |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2016?
Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- | | | | |
|--|---|-----|--|
| 1. Cash Deficit 2015 | | N/A | |
| 2. 4% of 2015 Tax Levy for all purposes: | | | |
| Levy-- \$ | = | \$ | |
| 3. Cash deficit 2016 | | \$ | |
| 4. 4% of 2016 Tax Levy for all purposes: | | | |
| Levy-- \$ | = | \$ | |

E.

- | | <u>Unpaid</u> | <u>2015</u> | <u>2016</u> | <u>Total</u> |
|---|---------------|-------------|-------------|--------------|
| 1. State Taxes | \$ | \$ | | \$ |
| 2. County Taxes | \$ | | \$ 3,052.10 | \$ 3,052.10 |
| 3. Amounts due Special Districts | \$ | \$ | | \$ |
| 4. Amounts due Districts for Local School Tax | \$ | \$ | | \$ |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016 , please observe instructions on Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Operating Fund:		
Cash and Cash Equivalents	432,622.25	
Receivables with Full Reserves:		
Consumer Accounts Receivable	38,673.77	
Inventory	49,054.60	
	87,728.37	
Appropriation Reserves:		
Encumbered		7,092.15
Unencumbered		89,664.48
		96,756.63
Accrued Interest on Bonds and Notes		8,043.84
Water Rent Overpayments		5,346.13
Reserve for Meter Deposits		75,234.32
		185,380.92 "C"
Reserve for Receivables		87,728.37
Fund Balance		247,241.33
	520,350.62	520,350.62

(Do not crowd - add additional sheets)

[illegible]

Sheet 41a

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	211,517.00	211,517.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			
Rents 91303-	1,790,000.00	1,853,798.31	63,798.31
Fire Hydrant Services 91304-	21,000.00	21,000.00	
Miscellaneous 91305-	4,675.00	14,211.49	9,536.49
Capital Fund Balance 91306-	10,000.00	10,000.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	2,037,192.00	2,110,526.80	73,334.80
Deficit (General Budget) ** 91306-			
91307-	2,037,192.00	2,110,526.80	73,334.80

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	2,037,192.00
Added by N.J.S. 40A:4-87	
Emergency	-
Total Appropriations	2,037,192.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	2,037,192.00
Deduct Expenditures:	
Paid or Charged	1,814,978.39
Reserved	89,664.48
Surplus (General Budget) **	
Total Expenditures	1,904,642.87
Unexpended Balances Canceled (see footnote)	132,549.13

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	35,563.24	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		35,563.24

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	73,334.80
Unexpended Balances of Appropriations	XXXXXXXX	132,549.13
Miscellaneous Revenue Not Anticipated	XXXXXXXX	-
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	35,563.24
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	241,447.17	XXXXXXXX
	241,447.17	241,447.17

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	217,311.16
Excess Resulting from 2016 Operations	XXXXXXXX	241,447.17
Amount Appropriated in the 2016 Budget - Cash	211,517.00	XXXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Appropriated as Revenue in Current Fund Budget	-	XXXXXXXX
Balance December 31, 2016	247,241.33	XXXXXXXX
	458,758.33	458,758.33

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06	432,622.25
Investments	80014-07	
Interfund Accounts Receivable		-
Sub Total		432,622.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	185,380.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	247,241.33
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		247,241.33

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$	<u>34,896.58</u>
Increased by:			
Water Rents Levied		\$	<u>1,857,575.50</u>
			1,892,472.08
Decreased by:			
Collections	\$	<u>1,848,567.25</u>	
Overpayments Applied	\$	<u>5,231.06</u>	
Transfer to Water Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>1,853,798.31</u>
Balance December 31, 2016		\$	<u>38,673.77</u>

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2015		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2016		\$	<u> </u>

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N/A

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX	1,363,000.00	
Paid	85,000.00	XXXXXXX	
Outstanding, December 31, 2016	1,278,000.00	XXXXXXX	
	1,363,000.00	1,363,000.00	
2017 Bond Maturities - Capital Bonds			\$ 90,000.00
2017 Interest on Bonds *		\$ 29,027.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 29,027.50	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 3,628.44	
Subtotal	\$ 25,399.06	
Add: Interest to be Accrued as of 12/31/2017	\$ 3,469.06	
Required Appropriation 2017		\$ 28,868.12

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR BONDS

WATER UTILITY Dam Restoration Project LOAN

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX	\$ 361,847.41	
Issued	XXXXXXX		
Paid	\$ 69,518.12	XXXXXXX	
Outstanding, December 31, 2016	\$ 292,329.29	XXXXXXX	
	\$ 361,847.41	\$ 361,847.41	
2017 Loan Maturities			\$ 70,915.43
2017 Interest on Loans *		\$ 5,493.77	
WATER UTILITY _____ LOAN - N/A			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$ 5,493.77	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 1,120.59	
Subtotal	\$ 4,373.18	
Add: Interest to be Accrued as of 12/31/2017	\$ 848.75	
Required Appropriation 2017		\$ 5,221.93

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2013-6 Improvements to Water System	345,000.00	12/19/2013	309,000.00	9/15/2017	0.85%	4,367.09	2,626.50	9/15/2017
2. 2014-7 Improvements to Water System	450,000.00	9/18/2014	450,000.00	9/15/2017	0.85%	5,696.20	3,825.00	9/15/2017
3. 2015-4 Improvements to Water System	450,000.00	9/17/2015	450,000.00	9/15/2017	0.85%		3,825.00	9/15/2017
4. 2016-11 Improvements to Water System	120,000.00	9/15/2016	120,000.00	9/15/2017	0.85%		1,020.00	9/15/2017
5.								
6.								
7.								
8.								
9.								
10. Total	1,365,000.00		1,329,000.00			10,063.29	11,296.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ 11,296.50
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 3,294.81
Subtotal	\$ 8,001.69
Add: Interest to be Accrued as of 12/31/2017	\$ 6,000.00
Required Appropriation - 2017	\$ 14,001.69

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	5,730.51
Received from 2016 Budget Appropriation *	XXXXXXXX	40,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	21,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	24,730.51	XXXXXXXX
	45,730.51	45,730.51

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2003 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2016-2 Gifford Street Water Main	76,911.00		76,911.00	
2016-7 Improve. To Buildings & Grounds	11,000.00		11,000.00	11,000.00
2016-8 Purchase Vehicles	10,000.00		10,000.00	10,000.00
2016-11 Water System Improvements	120,000.00	120,000.00		
Total	217,911.00	120,000.00	97,911.00	21,000.00

Cap. Improv. Fund	21,000.00
Community Development Block Grant	76,911.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	11,050.84
Premium on Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	10,000.00	XXXXXXXXXX
Balance December 31, 2016	1,050.84	XXXXXXXXXX
	11,050.84	11,050.84

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Electric Utility Operating Fund:		
Cash and Cash Equivalents	5,651,878.14	
Petty Cash Fund	50.00	
	5,651,928.14	
Prepaid Sales Tax	11,924.00	
Receivables and Inventory With Full Reserves:		
Consumer Account Receivable	786,678.35	
Public Power Association Receivable	42,067.76	
Inventory	1,310,857.65	
	2,139,603.76	
Appropriation Reserves:		
Encumbered		136,151.58
Unencumbered		465,578.44
		601,730.02
Accounts Payable		851,269.22
Accrued Interest on Bonds and Notes		41,396.51
Electric Rent Overpayments		116,489.90
Reserve for Meter Deposits		531,061.95
		2,141,947.60 "C"
Reserve for Receivables and Inventory		2,139,603.76
Fund Balance		3,521,904.54
	7,803,455.90	7,803,455.90

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget	XXXXXXXXXXXX	XXXXXXXXXXXX			
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

* Show as red figure

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized	Excess or (Deficit)
Surplus Anticipated 01	662,291.00	662,291.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 02			
Base Rate Revenues	6,872,812.00	6,734,134.06	(138,677.94)
LEAC Revenues	13,337,709.00	12,210,316.42	(1,127,392.58)
Miscellaneous Revenue	100,000.00	126,460.75	26,460.75
Subtotal	20,972,812.00	19,733,202.23	(1,239,609.77)
Deficit (General Budget) ** 06			
07	20,972,812.00	19,733,202.23	(1,239,609.77)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	20,972,812.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	20,972,812.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	20,972,812.00
Deduct Expenditures:	
Paid or Charged	19,529,784.63
Reserved	467,578.44
Surplus (General Budget) **	
Total Expenditures	19,997,363.07
Unexpended Balances Canceled (see footnote)	975,448.93

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 ELECTRIC Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the ELECTRIC Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	1,597,988.78	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		1,597,988.78

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2016 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations	XXXXXXXX	975,448.93
Miscellaneous Revenue Not Anticipated	XXXXXXXX	-
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	1,597,988.78
Deficit in Anticipated Revenue	1,239,609.77	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	1,333,827.94	XXXXXXXX
	2,573,437.71	2,573,437.71

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	3,218,367.60
Excess Resulting from 2016 Operations	XXXXXXXX	1,333,827.94
Amount Appropriated in the 2016 Budget - Cash	662,291.00	XXXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Appropriated as Revenue in Current Fund Budget	368,000.00	XXXXXXXX
Balance December 31, 2016	3,521,904.54	XXXXXXXX
	4,552,195.54	4,552,195.54

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash	80014-06	5,651,928.14
Investments	80014-07	
Prepaid Sales Tax		11,294.00
Sub Total		5,663,222.14
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,141,947.60
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	3,521,274.54
Other Assets Pledged to Surplus: *		
Overexpenditure of Appropriation		
Operating Deficit #	-	
Total Other Assets		-
		3,521,274.54

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015 \$ 831,574.15

Increased by:
Electric Rents Levied \$ 19,854,254.33

Decreased by:

Collections	\$ 19,899,150.13	
Overpayments Applied	\$	
Prepaid Rents Applied	\$	
Other - Canceled	\$	
		\$ 19,899,150.13 *

Balance December 31, 2016 \$ 786,678.35

* Includes Sales Tax pass through billings and collections.

SCHEDULE OF ELECTRIC LIENS - N/A

Balance December 31, 2015 \$

Increased by:

Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$

Decreased by:

Collections	\$	
Other	\$	
		\$

Balance December 31, 2016 \$

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. _____	\$ _____	_____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	N/A	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	N/A	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR BONDS

ELECTRIC UTILITY ASSESSMENT BONDS - N/A

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2016		XXXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
ELECTRIC UTILITY CAPITAL BONDS			
Outstanding, January 1, 2016	XXXXXXXX	\$ 5,946,000.00	
Issued	XXXXXXXX	-	
Paid	\$ 595,000.00	XXXXXXXX	
Outstanding, December 31, 2016	\$ 5,351,000.00	XXXXXXXX	
	\$ 5,946,000.00	\$ 5,946,000.00	
2017 Bond Maturities - Capital Bonds			\$ 620,000.00
2017 Interest on Bonds *		\$ 155,642.50	

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 155,642.50	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 38,830.31	
Subtotal	\$ 116,812.19	
Add: Interest to be Accrued as of 12/31/2017	\$ 33,211.56	
Required Appropriation 2017		\$ 150,023.75

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

ELECTRIC UTILITY LOAN

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			
ELECTRIC UTILITY LOAN			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			\$
2017 Interest on Loans *		\$	

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 13-7 Acquisition of Vehicles	200,000.00	9/18/2014	165,000.00	9/15/2017	0.850%	22,222.22	1,402.50	9/15/2017
2. 14-1 Improvements to Electric System	250,000.00	9/18/2014	205,000.00	09/15/2017	0.850%	3,164.56	1,742.50	9/15/2017
3. 14-5 Acquisition of Vehicles	240,000.00	9/18/2014	205,000.00	9/15/2017	0.850%	26,666.67	1,742.50	9/15/2017
4. 15-3 Acquisition of Vehicles	180,000.00	9/17/2015	160,000.00	9/15/2017	0.850%		1,360.00	9/15/2017
5. 16-12 Electrical System Improvements			300,000.00	9/15/2017	0.850%		2,550.00	9/15/2017
6.								
7.								
8								
9								
10								
11 Total	870,000.00		1,035,000.00			52,053.45	8,797.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET			
2017 Interest on Notes		\$	8,797.50
Less: Interest Accrued to 12/31/2016 (Trial Balance)		\$	2,566.20
Subtotal		\$	6,231.30
Add: Interest to be Accrued as of 12/31/2017		\$	10,000.00
Required Appropriation - 2017		\$	16,231.30

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations			Paid or Charged	Authorization Refunded	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded	Capital Fund Balance	Capital Improvement Fund	Deferred Charges to Future Revenue				Funded	Unfunded
94-20 Soil and Ground Water Remediation	434.97					434.97			0.00	
09-06 Various Improvements	26,555.17					11,582.00			14,973.17	
11-2 Purchase Chipper	1,991.90					0.00			1,991.90	
11-7 Improvements to Buildings & Grounds	6,300.00					405.00			5,895.00	
12-09 Improvements to Municipal Building	10,400.00					0.00			10,400.00	
12-10 Improvements to Buildings & Grounds	22.36					0.00			22.36	
13-7 Purchase Vehicles		4,648.74				0.00				4,648.74
14-1 Improvements to Electrical System		199,617.18				0.00				199,617.18
14-2 Site Remediation	8,960.69					8,960.69			0.00	
14-5 Purchase Vehicles		4,850.60				0.00				4,850.60
15-3 Purchase Bucket Truck	20,000.00	180,000.00				197,869.97			0.00	2,130.03
15-10 Install Generator	38,808.80					33,908.80			4,900.00	
16-4 Purchase Jet-Vac Truck				130,000.00		128,975.00			1,025.00	
16-7 Improvements to Buildings & Grounds				55,000.00		12,745.00			42,255.00	
16-8 Purchase Vehicles				30,000.00		0.00			30,000.00	
16-12 Improvements to Electrical System					300,000.00	0.00				300,000.00
Total	113,473.89	389,116.52	0.00	215,000.00	300,000.00	394,881.43	0.00	.00	111,462.43	511,246.55

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	23,157.79
Received from 2016 Budget Appropriation *	XXXXXXXX	200,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	215,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	8,157.79	XXXXXXXX
	223,157.79	223,157.79

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-4 Purchase Jet-Vac Truck	130,000.00		130,000.00	130,000.00
16-7 Improvements to Buildings & Grounds	55,000.00		55,000.00	55,000.00
16-8 Purchase Vehicles	30,000.00		30,000.00	30,000.00
16-12 Improvements to Electrical System	300,000.00	300,000.00		
Total	515,000.00	300,000.00	215,000.00	215,000.00

ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	76,490.33
Premium on Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	-	XXXXXXXXXX
Balance December 31, 2016	76,490.33	XXXXXXXXXX
	76,490.33	76,490.33