

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023  
(UNAUDITED)**

POPULATION LAST CENSUS 8,047  
NET VALUATION TAXABLE 2023 1,181,716,005  
MUNICODE 1403  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2024**  
**MUNICIPALITIES - FEBRUARY 10, 2024**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.**

BOROUGH of BUTLER, County of MORRIS

**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jkozimor@butlerborough.com  
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Jim Kozimor, am the Chief Financial Officer, License # N-0325, of the BOROUGH of BUTLER, County of MORRIS and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature jkozimor@butlerborough.com  
Title CFO  
Address 1 Ace Road  
Phone Number 973-838-7200  
Fax Number 973-838-3762

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

### Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BUTLER** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF BUTLER
<b>Chief Financial Officer:</b>	Jim Kozimor
<b>Signature:</b>	jkozimor@butlerborough.com
<b>Certificate #:</b>	N-0325
<b>Date:</b>	2/21/2024

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)  
of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF BUTLER
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

22-6001693

Fed I.D. #

BOROUGH OF BUTLER

Municipality

MORRIS

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:

December 31, 2023

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 778,297.50	\$ 126,388.94	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

- X

Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jkozimor@butlerborough.com

Signature of Chief Financial Officer

2/21/2024

Date

## INSTRUCTIONS

## CERTIFICATION

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NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
CASH		6,080,761.80	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	11,679.93
<b>Receivables with Full Reserves:</b>			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	162,777.48		
SUBTOTAL		162,777.48	
TAX TITLE LIENS RECEIVABLE		82,840.29	
PROPERTY ACQUIRED FOR TAXES		496,800.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Revenue Accounts Receivable		5,095.96	
Sewer Accounts Receivable		19,417.42	
Due from Library		27,760.39	
Due From Other Trust Fund		5,819.40	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		6,881,272.74	11,679.93

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,881,272.74	11,679.93
APPROPRIATION RESERVES		402,340.82
ENCUMBRANCES PAYABLE		35,038.84
CONTRACTS PAYABLE		1,000.00
TAX OVERPAYMENTS		59,372.00
PREPAID TAXES		437,530.14
SEWER RENT OVERPAYMENT PAYABLE		1,182.30
DUE TO STATE:		
MARRIAGE LICENCE		250.00
DCA TRAINING FEES		2,563.00
LOCAL SCHOOL TAX PAYABLE		624,740.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		6,881.24
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO STATE AND FEDERAL GRANT FUND		681,793.26
DUE TO ASSESSMENT TRUST		645,998.25
DUE TO ANIMAL CONTROL		3.60
RESERVE FOR DEVELOPER CONTRIBUTION		13,692.95
RESERVE FOR SALE OF MUNICIPAL ASSETS		370,006.58
RESERVE FOR MUNICIPAL RELIEF FUND AID		100,435.43
RESERVE FOR GARDEN STATE PRESERVATION TRUST		872.00
DUE TO OUTSIDE LIENHOLDER		14,083.35
DUE TO BLOOMINGDALE BOROUGH		780.50
PAGE TOTAL	6,881,272.74	3,410,244.19

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	6,881,272.74	3,410,244.19
SUBTOTAL	6,881,272.74	3,410,244.19 "C"
RESERVE FOR RECEIVABLES		800,510.94
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		2,670,517.61
TOTALS	6,881,272.74	6,881,272.74

Sheet 3a.1

**POST CLOSING**  
**CE - PUBLIC ASSISTANCE FUND**  
**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Cash and Cash Equivalents	8,559.09	
Reserve for Public Assistant Expenditures		8,559.09
TOTALS	8,559.09	8,559.09

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	31,612.82	
DUE FROM/TO CURRENT FUND	681,793.26	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		252,164.83
UNAPPROPRIATED RESERVES		461,241.25
TOTALS	713,406.08	713,406.08

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	218.01	
DUE FROM CURRENT FUND	3.60	
DUE TO STATE OF NJ		58.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		163.21
FUND TOTALS	221.61	221.61
ASSESSMENT TRUST FUND		
CASH	-	
DUE FROM CURRENT FUND	645,998.25	
ASSESSMENTS RECEIVABLE	40,537.56	
AMOUNT TO BE RAISED BY TAXATION-ASSESSMENT BONDS	13,982.00	
RESERVE FOR:		
DUE TO GENERAL CAPITAL		680,533.81
FUND BALANCE		19,984.00
FUND TOTALS	700,517.81	700,517.81
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,178,112.59	
DUE TO CURRENT		5,819.40
Developers Escrow Deposits		311,002.93
Seized Asset Trust		13,577.25
POAA Trust		281.37
Tax Sale Premiums		348,200.00
Public Defender Trust		3,319.50
Storm Recovery Trust		4,403.94
Developer's Contribution		398,666.37
Unemployment Trust		63,394.38
Recreation Trust		18,233.04
OTHER TRUST FUNDS PAGE TOTAL	1,178,112.59	1,166,898.18

(Do not crowd - add additional sheets)

**AS AT DECEMBER 31, 2023**

1,178,112.59

**Sheet 6.2**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	1,178,112.59	1,178,112.59
OTHER TRUST FUNDS (continued)		
TOTALS	1,178,112.59	1,178,112.59

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

[illegible]



### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]**Sheet 6b TOTAL**

# **ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
91-13 Various Sidewalk Improvements	(13,982.00)							(13,982.00)
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
16-17 Gifford Street Sidewalks	(8,086.09)	2,964.88						(5,121.21)
17-12 Morse Avenue Sidewalks	(10,269.76)	5,055.08						(5,214.68)
19-15 Third Street, Manning Ave. Sidewalks	(35,581.12)	5,379.45						(30,201.67)
								-
Other Liabilities								-
Trust Surplus	19,984.00							19,984.00
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due to General Capital Fund	680,533.81							680,533.81
Due from Current Fund	(632,598.84)	(13,399.41)						(645,998.25)
								-
								-
	-	-	-	-	-	-	-	(0.00)

\*Show as red figure

**POST CLOSING**  
**TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	116,287.36	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	116,287.36
CASH	85,047.88	
DUE FROM ASSESSMENT TRUST FUND	680,533.81	
FEDERAL AND STATE GRANTS RECEIVABLE	74,930.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	419,287.36	
UNFUNDED	1,635,000.00	
DEVELOPER CONTRIBUTION RECEIVABLE	27,227.00	
PAGE TOTALS	3,038,313.41	116,287.36

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,038,313.41	116,287.36
BOND ANTICIPATION NOTES PAYABLE		303,000.00
GENERAL SERIAL BONDS		1,635,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR SEWER IMPROVEMENTS		305,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		468,138.58
UNFUNDED		11,411.26
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		143,787.87
CAPITAL IMPROVEMENT FUND		25,117.91
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		30,570.43
	3,038,313.41	3,038,313.41

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	275,966.34	6,226,363.28	421,567.82	6,080,761.80
Grant Fund				-
Trust - Animal Control	50.00	381.63	213.62	218.01
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	33,708.12	1,174,722.71	30,318.24	1,178,112.59
Trust - Arts and Culture				-
General Capital		85,936.50	888.62	85,047.88
Public Assistance		8,559.09		8,559.09
<u>UTILITIES:</u>				
Water - Operating	28,416.31	323,667.09	4,506.51	347,576.89
Water - Capital		267,396.94	25,548.01	241,848.93
Electric - Opearting	115,103.16	5,503,488.26	72,248.48	5,546,342.94
Electric - Capital		803,776.85	17,927.83	785,849.02
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	453,243.93	14,394,292.35	573,219.13	14,274,317.15

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: JKOZIMOR@BUTLERBOROUGH.COM

Title: 2/21/2024

# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
NJCMF - 53600	1,056,071.99
PNC Bank - 6516	247,493.06
Lakeland Bank:	
2262	109,874.49
2297	2,736,016.12
2270	175,866.89
2289	44,296.62
2300	1,856,744.11
Animal Control:	
Lakeland Bank - 614402254	381.63
Other Trust:	
Lakeland Bank:	
2386	413,232.49
0827	5,917.49
1203	350,283.28
2408	61,744.36
2858	13,588.36
6721	7,335.61
9224	310,616.41
9232	0.04
NJCMF - 107697	12,004.67
Water Operating:	
Lakeland Bank:	
2335	206,387.06
9208	3,153.08
9194	97,782.89
NJCMF - 55379	16,344.06
Water Capital:	
Lakeland Bank - 614402343	264,317.12
NJCMF - 55115	3,079.82
PAGE TOTAL	7,992,531.65

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Safe and Secure Communities Program		32,400.00	24,300.00			8,100.00
Municipal Alliance on Alcoholism and Drug Abuse - DEDR	7,286.51		3,784.24			3,502.27
Municipal Alliance on Alcoholism and Drug Abuse - DARE Program	2,050.00					2,050.00
Municipal Alliance on Alcoholism and Drug Abuse - Supplemental Funding	2,464.43					2,464.43
Bulletproof Vest Program Grant	1,596.12	2,625.00	2,625.00			1,596.12
SFY21 Body Worn Camera Grant	32,608.00		32,608.00			-
South Gifford Water Main CDBG	-					-
Pearl, Mabey, Hasbrouck DOT Grant	106,826.41		106,826.41			-
NJ Mental Health & Addiction Services Grant	3,900.00					3,900.00
Clean Communities	-	16,554.24	16,554.24			-
Recycling Tonnage Grant	-	10,002.18	10,002.18			-
Body Armor Grant		1,359.48	1,359.48			-
NJ DEP Stowater Assistnace Grant		25,000.00	15,000.00			10,000.00
Bellevue Avenue Water Main - CDBG		125,000.00	125,000.00			-
						-
						-
PAGE TOTALS	156,731.47	212,940.90	338,059.55	-	-	31,612.82



# MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	156,731.47	212,940.90	338,059.55	-	-	31,612.82
						-
						-
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						-
						-
						-
PAGE TOTALS	156,731.47	212,940.90	338,059.55	-	-	31,612.82

# MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	156,731.47	212,940.90	338,059.55	-	-	31,612.82
						-
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						-
						-
TOTALS	156,731.47	212,940.90	338,059.55	-	-	31,612.82

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87				
Drunk Driving Enforcement Fund	34,661.59			3,572.54			31,089.05
Body Armor Replacement Fund	-	1,359.48					1,359.48
Safe and Secure Communities Program	-	32,400.00		32,400.00			-
Municipal Alliance on Alcoholism and	-						-
Drug Abuse - DEDR	577.87			577.87			(0.00)
Municipal Alliance on Alcoholism and	-						-
Drug Abuse - Supplemental Funding	4,000.00			1,810.13			2,189.87
Clean Communities Program	75,299.89	16,554.24		7,334.20			84,519.93
Recycling Tonnage Grant	96,596.43	10,002.18		1,993.52			104,605.09
Reserve for Stormwater Management Grant	255.00						255.00
Alcohol Education and Rehabilitation	926.41			600.00			326.41
Bulletproof Vest Program	-		2,625.00				2,625.00
Pearl, Mabey, Hasbrouck DOT Grant	78,100.68			78,100.68			-
Belleview Avenue Water Main - CDBG	-		125,000.00	125,000.00			-
NJ Mental Health & Addiction Services Grant	195.00						195.00
NJDEP Stormwater Assistance Grant	-		25,000.00				25,000.00
							-
							-
							-
PAGE TOTALS	290,612.87	60,315.90	152,625.00	251,388.94	-	-	252,164.83

## SCHEDULE OF APPROPRIATED RESERVES FOR

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	290,612.87	60,315.90	152,625.00	251,388.94	-	-	252,164.83
							-
							-
							-
							-
							-
							-
							-
							-
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							-
							-
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							-
							-
							-
PAGE TOTALS	290,612.87	60,315.90	152,625.00	251,388.94	-	-	252,164.83

## SCHEDULE OF APPROPRIATED RESERVES FOR

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A.4-87				
PREVIOUS PAGE TOTALS	290,612.87	60,315.90	152,625.00	251,388.94	-	-	252,164.83
							-
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							-
							-
PAGE TOTALS	290,612.87	60,315.90	152,625.00	251,388.94	-	-	252,164.83

# FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A.4-87				
PREVIOUS PAGE TOTALS	290,612.87	60,315.90	152,625.00	251,388.94	-	-	252,164.83
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	290,612.87	60,315.90	152,625.00	251,388.94	-	-	252,164.83

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities Program	16,554.24	16,554.24		18,584.32		18,584.32
American Rescue Plan Funds	701,133.12	260,000.00				441,133.12
Body Armor Replacement Fund	1,359.48	1,359.48		1,523.81		1,523.81
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	719,046.84	277,913.72	-	20,108.13	-	461,241.25

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	306,237.52
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	19,644,861.00
Levy Calendar Year 2023	xxxxxxxxxx	
Paid	19,326,358.52	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	624,740.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	19,951,098.52	19,951,098.52

# Must include unpaid requisitions.



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	32,205.82
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,026,115.30
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	76,354.43
Due County for Added and Omitted Taxes	XXXXXXXXXX	6,881.24
Paid	3,134,675.55	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	6,881.24	XXXXXXXXXX
	3,141,556.79	3,141,556.79

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,080,000.00	1,080,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,742,424.90	4,270,324.46	527,899.56
Added by N.J.S.A. 40A:4-87 (List on 17a)	152,625.00	152,625.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,895,049.90	4,422,949.46	527,899.56
Receipts from Delinquent Taxes	250,000.00	353,309.33	103,309.33
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	8,208,003.69	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	397,785.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	8,605,788.69	9,017,418.37	411,629.68
	13,830,838.59	14,873,677.16	1,042,838.57

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	31,241,630.34
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	19,644,861.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	3,102,469.73	xxxxxxxx
Due County for Added and Omitted Taxes	6,881.24	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	530,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,017,418.37	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	31,771,630.34	31,771,630.34

(Continued)

Source	Budget	Realized	Excess or Deficit
2023 Stormwater Assistance Grant	25,000.00	25,000.00	-
Bullet Proof Vest Program	2,625.00	2,625.00	-
Bellevue Ave Water Main Replacement - CDBG	125,000.00	125,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	152,625.00	152,625.00	-

CFO Signature:

**Sheet 17a**

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	152,625.00	152,625.00	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
TOTALS	152,625.00	152,625.00	-

CFO Signature:

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted	13,678,213.59
2023 Budget - Added by N.J.S.A. 40A:4-87	152,625.00
Appropriated for 2023 (Budget Statement Item 9)	13,830,838.59
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	13,830,838.59
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	13,830,838.59
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	12,896,246.90
Paid or Charged - Reserve for Uncollected Taxes	530,000.00
Reserved	402,340.82
Total Expenditures	13,828,587.72
Unexpended Balances Canceled (see footnote)	2,250.87

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	527,899.56
Delinquent Tax Collections	xxxxxxxxxx	103,309.33
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	411,629.68
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	2,250.87
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	123,773.95
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	231,102.96
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	187,225.28
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxxxx
Refund PY Revenues	150.00	
PY Senior Citizen Deduction Disallowed	972.53	
PY State Tax Appeal Refunded	39,926.89	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,546,142.21	xxxxxxxxxx
	1,587,191.63	1,587,191.63

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Cable Television Franchise Fees	36,138.00
Interest on Sewer Rents	2,736.76
Insurance Reimbursements	2,369.29
Interest on Assessments	2,171.13
Copies	92.00
P-Card Rebate	771.42
Zoning Codes	45,874.87
Registrar and Health	11,300.00
Marriage License Fees	165.00
DMV Inspection Fines	900.00
Administrative Fee - Senior Citizens and Veterans	760.53
Nutrition Center Rent	8,500.00
Sewer Miscellaneous Revenues	81.00
Miscellaneous Reimbursements	4,636.87
Miscellaneous Revenues	6,178.08
Sale of Leaf Bags	1,099.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>123,773.95</b>



## SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	2,204,375.40
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	1,546,142.21
4. Amount Appropriated in the 2023 Budget - Cash	1,080,000.00	xxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	2,670,517.61	xxxxxxxx
	3,750,517.61	3,750,517.61

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	6,080,761.80
Investments	
Sub Total	6,080,761.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,410,244.19
Cash Surplus	2,670,517.61
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	2,670,517.61

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2023 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	31,362,742.68
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	69,252.36
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	
5a. Subtotal 2023 Levy	\$	31,431,995.04
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy	\$	31,431,995.04
6. Transferred to Tax Title Liens	\$	10,151.55
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	17,435.67
9. Discount Allowed	\$	
10. Collected in Cash: In 2022	\$	158,412.50
In 2023*	\$	31,045,153.46
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	38,064.38
Total To Line 14	\$	31,241,630.34
11. Total Credits	\$	31,269,217.56
12. Amount Outstanding December 31, 2023	\$	162,777.48
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		<u>99.39%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$	31,241,630.34
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	31,241,630.34

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 31,241,630.34
LESS: Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 31,241,630.34</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 31,431,995.04
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.39%

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#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 31,241,630.34
LESS: Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 31,241,630.34</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 31,431,995.04
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.39%

**SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	10,745.31
2. Senior Citizens Deductions Per Tax Billings	5,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	32,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	935.62
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	972.53
9. Received in Cash from State	xxxxxxxx	38,026.47
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	11,679.93	xxxxxxxx
	50,679.93	50,679.93

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>5,500.00</u>
Line 3	<u>32,500.00</u>
Line 4	<u>1,000.00</u>
Sub - Total	<u>39,000.00</u>
Less: Line 7	<u>935.62</u>
To Item 10, Sheet 22	<u><u>38,064.38</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		-	-

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #                      Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		425,025.54	XXXXXXXXXX
A. Taxes	352,336.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	72,688.74	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		972.53	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	425,998.07
8. Totals		425,998.07	425,998.07
9. Balance Brought Down		425,998.07	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	353,309.33
A. Taxes	353,309.33	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		10,151.55	XXXXXXXXXX
13. 2023 Taxes		162,777.48	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	245,617.77
A. Taxes	162,777.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	82,840.29	XXXXXXXXXX	XXXXXXXXXX
15. Totals		598,927.10	598,927.10

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **82.93%**

17. Item No.14 multiplied by percentage shown above is **203,690.82** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	496,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	496,800.00
	496,800.00	496,800.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -

\*Total Cash Collected in 2023

Realized in 2023 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	465,000.00	
Issued	xxxxxxxx	1,635,000.00	
Paid	465,000.00	xxxxxxxx	
Outstanding - December 31, 2023	1,635,000.00	xxxxxxxx	
	2,100,000.00	2,100,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 145,000.00
2024 Interest on Bonds*		\$ 75,077.50	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$ -	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 75,077.50

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvements	145,000.00	1,635,000.00	9/7/2023	Variable
Total	145,000.00	1,635,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

# **DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
16-17 Gifford Street Sidewalk Improvements	57,100.00	9/15/2016	10,000.00	09/06/24	4.2500%	3,005.26	425.00	09/06/24
17-12 Morris Avenue Sidewalks	114,000.00	9/12/2019	74,000.00	09/06/24	4.2500%	6,000.00	3,145.00	09/06/24
19-15 Manning Avenue Sidewalk Assessment	119,000.00	9/12/2019	99,000.00	09/06/24	4.2500%	6,263.16	4,207.50	09/06/24
23-05 South Gifford Ave. Sidewalk Assessment	120,000.00	9/7/2023	120,000.00	09/06/24	4.2500%	-	5,100.00	09/06/24
Page Totals	410,100.00		303,000.00			15,268.42	12,877.50	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



# **DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	410,100.00		303,000.00			15,268.42	12,877.50	
PAGE TOTALS	410,100.00		303,000.00			15,268.42	12,877.50	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
2016-7 Improvements to Buildings and Grounds	4,366.56				4,366.56		-	
2017-04 Various Improvements	14,624.72				14,624.72		-	
2017-14 Improvements to Sewer System	39,500.78				-		39,500.78	
2018-07 Improvements to Buildings and Grounds	2,673.16				-		2,673.16	
19-5 Improvements to Buildings and Grounds	63,977.40				2,600.00		61,377.40	
19-6 Purchase Fire Equipment	3,912.36				3,912.36		-	
20-12 Improvements to Maple Lake Road	164,671.90				5,407.95	159,263.95	-	
21-06 Purchase Fire Department Vehicle	476.70					476.70	(0.00)	
21-08 Purchase Streets and Roads Equipment	30,000.00				-		30,000.00	
21-09 Purchase Police Equipment	12,421.50				10,985.00		1,436.50	
21-10 Purchase Fire Department Equipment	21,894.00				11,534.88		10,359.12	
21-11 Improvements to Buildings and Grounds	26,500.00				26,500.00		-	
21-12 Improvements to Sewer System	35,000.00				5,611.67		29,388.33	
22-06 Purchase Police Equipment	38,000.00				37,970.00		30.00	
22-08 Improvements to Roads	55,018.13				55,018.13		-	
22-11 Construction of Playground		424,456.18			256,582.89		167,873.29	
23-05 South Gifford Street Improvements			670,000.00		658,588.74			11,411.26
23-08 Purchase Police Equipment			31,250.00		31,250.00		-	
23-09 Improvements to Roads			125,000.00		-		125,000.00	
Page Total	513,037.21	424,456.18	826,250.00	-	1,124,952.90	159,740.65	467,638.58	11,411.26

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# **SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	513,037.21	424,456.18	826,250.00	-	1,124,952.90	159,740.65	467,638.58	11,411.26
23-14 Purchase Vehicle			32,000.00		31,500.00		500.00	
<b>PAGE TOTALS</b>	513,037.21	424,456.18	858,250.00	-	1,156,452.90	159,740.65	468,138.58	11,411.26

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	115,671.21
Received from 2023 Budget Appropriation*	xxxxxxxx	157,500.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	476.70
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	248,530.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	25,117.91	xxxxxxxx
	273,647.91	273,647.91

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

**\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
23-05 South Gifford St. Improvements	670,000.00	310,000.00	60,280.00	299,720.00
23-08 Purchase Police Equipment	31,250.00		31,250.00	
23-09 Improvements to Roads	125,000.00		125,000.00	
23-14 Purchase Vehicle	32,000.00		32,000.00	
Total	858,250.00	310,000.00	248,530.00	299,720.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	45,924.70
Premium on Sale of Bonds	xxxxxxxx	1,727.03
Funded Improvement Authorizations Canceled	xxxxxxxx	2,918.70
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue	20,000.00	xxxxxxxx
Balance - December 31, 2023	30,570.43	xxxxxxxx
	50,570.43	50,570.43

## MUNICIPALITIES ONLY

### IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2023 was       | \$ | <u>31,431,995.04</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>31,241,630.34</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>22,002,396.53</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- |  |         |    |                      |
|--|---------|----|----------------------|
| 1. Cash Deficit 2022                     |         | \$ | <u></u>              |
| 2. 4% of 2022 Tax Levy for all purposes: | Levy -- | \$ | <u></u> = \$ <u></u> |
| 3. Cash Deficit 2023                     |         | \$ | <u></u>              |
| 4. 4% of 2023 Tax Levy for all purposes: | Levy -- | \$ | <u></u> = \$ <u></u> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u></u>	\$ <u></u>	\$ <u>-</u>
2. County Taxes	\$	<u></u>	\$ <u>6,881.24</u>	\$ <u>6,881.24</u>
3. Amounts due Special Districts	\$	<u></u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u></u>	\$ <u>624,740.00</u>	\$ <u>624,740.00</u>

## **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY UTILITY FUND**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	347,576.89	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	27,499.94	
Liens Receivable	-	
Inventory	151,371.58	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		16,541.76
Encumbrances Payable		2,646.67
Accrued Interest on Bonds and Notes		41,738.54
Water Rent Overpayments		18,558.40
Reserve for Water Meter Deposits		105,184.94
Subtotal - Cash Liabilities		184,670.31 "C"
Reserve for Consumer Accounts and Lien Receivable		178,871.52
Fund Balance		162,906.58
<b>Total</b>	<b>526,448.41</b>	<b>526,448.41</b>

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	19,149,055.55	-
BONDS PAYABLE		3,333,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		400,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		51,605.91
UNFUNDED		175,665.35
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		14,798,179.45
RESERVE FOR DEFERRED AMORTIZATION		373,037.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		14,332.51
CAPITAL FUND BALANCE		3,235.33
TOTALS	19,149,055.55	19,149,055.55

(Do not crowd - add additional sheets)



**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Sheet 42



# SCHEDULE OF WATER UTILITY UTILITY BUDGET - 2023

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	4,392.27	4,392.27	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	1,950,000.00	2,052,462.73	102,462.73
Fire Hydrant Service	21,000.00	21,000.00	-
Bloomington Water Supply Agreement	300,000.00	332,708.48	32,708.48
Water Miscellaneous	12,500.00	19,352.25	6,852.25
			-
Reserve for Debt Service			-
Capital Fund Balance	23,615.00	23,615.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	2,311,507.27	2,453,530.73	142,023.46
Deficit (General Budget) **			-
	2,311,507.27	2,453,530.73	142,023.46

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	2,311,507.27
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	2,311,507.27
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,311,507.27
Deduct Expenditures:	
Paid or Charged	2,294,965.51
Reserved	16,541.76
Surplus (General Budget)**	
Total Expenditures	2,311,507.27
Unexpended Balance Canceled (See Footnote)	-

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2023 OPERATION

## WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,453,530.73	
Miscellaneous Revenue Not Anticipated	18,498.53	
2022 Appropriation Reserves Canceled in 2023	1,389.23	
Total Revenue Realized		2,473,418.49
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,294,965.51	
Reserved	16,541.76	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,311,507.27	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,311,507.27
Excess		161,911.22
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	161,911.22	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility Utility for 2022

2022 Appropriation Reserves Canceled in 2023	1,389.23	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		1,389.23

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2023 OPERATIONS - WATER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	142,023.46
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	18,498.53
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	1,389.23
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	161,911.22	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	161,911.22	161,911.22

## OPERATING SURPLUS - WATER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	5,387.63
Excess in Results of 2023 Operations	xxxxxxxx	161,911.22
Amount Appropriated in the 2023 Budget - Cash	4,392.27	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	162,906.58	xxxxxxxx
	167,298.85	167,298.85

## ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY UTILITY - TRIAL BALANCE)

Cash	347,576.89
Investments	
Interfund Accounts Receivable	
Subtotal	347,576.89
Deduct Cash Liabilities Marked with "C" on Trial Balance	184,670.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	162,906.58
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.</b>	<b>162,906.58</b>

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>88,084.56</u>
Increased by:			
Rents Levied		\$	<u>1,991,878.11</u>
Decreased by:			
Collections	\$	<u>2,052,462.73</u>	
Overpayments applied	\$	<u></u>	
Transfer to Liens	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>2,052,462.73</u>
Balance December 31, 2023		\$	<u><u>27,499.94</u></u>

## SCHEDULE OF WATER UTILITY UTILITY LIENS

Balance December 31, 2022		\$	<u></u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Balance December 31, 2023		\$	<u><u>-</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	Overexpenditure of Appropriation	\$	\$	\$	\$ -
3.	Reserves	\$ 2,628.39	\$ 2,628.39	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ 2,628.39	\$ 2,628.39	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-			-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

**Chief Financial Officer**



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
WATER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
<b>WATER UTILITY UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2023	xxxxxxxx	683,000.00	
Issued	xxxxxxxx	2,765,000.00	
Paid	115,000.00	xxxxxxxx	
Outstanding - December 31, 2023	3,333,000.00	xxxxxxxx	
	3,448,000.00	3,448,000.00	
2024 Bond Maturities - Capital Bonds			\$ 210,000.00
2024 Interest on Bonds		\$ 127,127.40	

**INTEREST ON BONDS - WATER UTILITY UTILITY BUDGET**

2024 Interest on Bonds (*Items)	\$ 127,127.40	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 36,402.42	
Subtotal	\$ 90,724.98	
Add: Interest to be Accrued as of 12/31/2024	\$ 37,712.30	
Required Appropriation 2024		\$ 128,437.28

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Improvements to Water Supply System	100,000.00	2,765,000.00	9/7/2023	Variable
	100,000.00	2,765,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER UTILITY UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
<b>WATER UTILITY UTILITY LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER UTILITY UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
<b>WATER UTILITY UTILITY LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 22-10 Water System Improvements	200,000.00	9/8/2022	200,000.00	9/6/2024	4.25%		8,500.00	9/6/2024
2. 23-07 Water System Improvements	200,000.00	9/7/2023	200,000.00	9/6/2024	4.25%		8,500.00	9/6/2024
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	400,000.00		400,000.00			-	17,000.00	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	400,000.00		400,000.00			-	17,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY UTILITY BUDGET	
2024 Interest on Notes	\$ 17,000.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 5,336.12
Subtotal	\$ 11,663.88
Add: Interest to be Accrued as of 12/31/2024	\$ 7,500.00
Required Appropriation 2024	\$ 19,163.88

(Do not crowd - add additional sheets)





## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
12-9 Improvements to Municipal Building	814.52				-		814.52	
2015-4 Water System Improvements		15,522.40			12,985.83		2,536.57	
2016-11 Water System Improvements		5,767.26			1,936.80		3,830.46	
17-10 Improvements to Water System		2,661.75			-		2,661.75	
18-11 Improvements to Water System		122,662.87			100,824.44		21,838.43	
19-10 Improvements to Water System		2,588.96			-		2,588.96	
20-09 Purchase Backhoe	912.72				-		912.72	
22-07 Improvements to Water System	10,000.00				-		10,000.00	
22-10 Improvements to Water System		133,632.25			133,632.25			-
22-12 Purchase Water Meters	100,000.00				93,577.50		6,422.50	
23-07 Improvements to Water System			300,000.00		124,334.65			175,665.35
<b>PAGE TOTALS</b>	<b>111,727.24</b>	<b>282,835.49</b>	<b>300,000.00</b>	<b>-</b>	<b>467,291.47</b>	<b>-</b>	<b>51,605.91</b>	<b>175,665.35</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.











# WATER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	4,332.51
Received from 2023 Budget Appropriation	xxxxxxxx	10,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	14,332.51	xxxxxxxx
	14,332.51	14,332.51

# WATER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER UTILITY UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
23-07 Water System Improvements	300,000.00	300,000.00		
	300,000.00	300,000.00	-	-

## WATER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	24,050.68
Premium on Sale of Bonds	xxxxxxxx	2,799.65
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve	23,615.00	xxxxxxxx
Balance - December 31, 2023	3,235.33	xxxxxxxx
	26,850.33	26,850.33

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - ELECTRIC UTILITY UTILITY FUND**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	5,546,342.94	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	838,885.29	
Liens Receivable	-	
Public Power Association Receivable	42,067.76	
Inventory	1,536,833.66	
Prepaid Sales Tax	5,641.00	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		180,628.77
Encumbrances Payable		179,789.56
Accrued Interest on Bonds and Notes		26,290.89
ZEC Payable		180,455.14
Accounts Payable		531,951.95
Electric Overpayments		137,334.35
Reserve for Electric Meter Deposits		651,214.98
Subtotal - Cash Liabilities		1,887,665.64 "C"
Reserve for Consumer Accounts and Lien Receivable		2,417,786.71
Fund Balance		3,664,318.30
<b>Total</b>	<b>7,969,770.65</b>	<b>7,969,770.65</b>

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - ELECTRIC UTILITY UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - ELECTRIC UTILITY UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	27,440,800.44	230,820.00
BONDS PAYABLE		2,501,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		570,321.02
UNFUNDED		200,000.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		23,122,311.42
RESERVE FOR DEFERRED AMORTIZATION		570,000.00
RESERVE FOR DEBT SERVICE		8,538.77
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		146,972.71
CAPITAL FUND BALANCE		90,836.52
TOTALS	27,440,800.44	27,440,800.44

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Sheet 42

# ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

[illegible]

**\*Show as red figure**

# SCHEDULE OF ELECTRIC UTILITY UTILITY BUDGET - 2023

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,826,921.00	2,826,921.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Base Rate Revenues	6,450,000.00	6,386,823.71	(63,176.29)
LEAC Revenues	9,600,000.00	8,965,884.96	(634,115.04)
Miscellaneous Revenues	200,000.00	356,928.89	156,928.89
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	15,250.00	15,250.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	19,092,171.00	18,551,808.56	(540,362.44)
Deficit (General Budget) **			-
	19,092,171.00	18,551,808.56	(540,362.44)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	19,092,171.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	19,092,171.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	19,092,171.00
Deduct Expenditures:	
Paid or Charged	15,583,069.62
Reserved	180,628.77
Surplus (General Budget)**	
Total Expenditures	15,763,698.39
Unexpended Balance Canceled (See Footnote)	3,328,472.61

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2023 OPERATION

## ELECTRIC UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Electric Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	18,551,808.56	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	433,240.35	
Total Revenue Realized		18,985,048.91
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	15,583,069.62	
Reserved	180,628.77	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	15,763,698.39	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		15,763,698.39
Excess		3,221,350.52
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	3,221,350.52	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Electric Utility Utility for 2022

2022 Appropriation Reserves Canceled in 2023	433,240.35	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		433,240.35

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2023 OPERATIONS - ELECTRIC UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	3,328,472.61
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	433,240.35
Deficit in Anticipated Revenues	540,362.44	xxxxxxxx
Appropriated as Revenue in Current Fund Budget	200,000.00	xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	3,021,350.52	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	3,761,712.96	3,761,712.96

## OPERATING SURPLUS - ELECTRIC UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	3,469,888.78
Excess in Results of 2023 Operations	xxxxxxxx	3,021,350.52
Amount Appropriated in the 2023 Budget - Cash	2,826,921.00	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	3,664,318.30	xxxxxxxx
	6,491,239.30	6,491,239.30

## ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM ELECTRIC UTILITY UTILITY - TRIAL BALANCE)

Cash	5,546,342.94
Investments	
Interfund Accounts Receivable	5,641.00
Subtotal	5,551,983.94
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,887,665.64
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,664,318.30
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.</b>	<b>3,664,318.30</b>

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF ELECTRIC UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>925,316.53</u>
Increased by:			
Rents Levied		\$	<u>16,466,717.40</u>
Decreased by:			
Collections	\$	<u>16,553,148.64</u>	
Overpayments applied	\$	<u></u>	
Transfer to Liens	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>16,553,148.64</u>
Balance December 31, 2023		\$	<u><u>838,885.29</u></u>

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## SCHEDULE OF ELECTRIC UTILITY UTILITY LIENS

Balance December 31, 2022		\$	<u></u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Balance December 31, 2023		\$	<u><u>-</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**ELECTRIC UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	



# UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-			-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

**Chief Financial Officer**

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
ELECTRIC UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
<b>ELECTRIC UTILITY UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2023	xxxxxxxx	1,201,000.00	
Issued	xxxxxxxx	1,700,000.00	
Paid	400,000.00	xxxxxxxx	
Outstanding - December 31, 2023	2,501,000.00	xxxxxxxx	
	2,901,000.00	2,901,000.00	
2024 Bond Maturities - Capital Bonds			\$ 550,000.00
2024 Interest on Bonds		\$ 95,884.17	

**INTEREST ON BONDS - ELECTRIC UTILITY UTILITY BUDGET**

2024 Interest on Bonds (*Items)	\$ 95,884.17	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 26,290.89	
Subtotal	\$ 69,593.28	
Add: Interest to be Accrued as of 12/31/2024	\$ 24,742.50	
Required Appropriation 2024		\$ 94,335.78

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Improvements to Electric System	145,000.00	1,700,000.00	9/7/2023	Variable
	145,000.00	1,700,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
ELECTRIC UTILITY UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
<b>ELECTRIC UTILITY UTILITY LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - ELECTRIC UTILITY UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
ELECTRIC UTILITY UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
<b>ELECTRIC UTILITY UTILITY LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - ELECTRIC UTILITY UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ELECTRIC UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ELECTRIC UTILITY UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)















# **SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC UTILITY (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	212,590.35	272,179.06	365,000.00	-	68,538.51	10,909.88	570,321.02	200,000.00
TOTALS	212,590.35	272,179.06	365,000.00	-	68,538.51	10,909.88	570,321.02	200,000.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# ELECTRIC UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	106,482.71
Received from 2024 Budget Appropriation	xxxxxxxx	140,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	490.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	100,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	146,972.71	xxxxxxxx
	246,972.71	246,972.71

# ELECTRIC UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2024 Budget Appropriation *	xxxxxxxx	
Received from 2024 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# ELECTRIC UTILITY UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
23-06 Purchase Bucket Truck	365,000.00	265,000.00	100,000.00	
	365,000.00	265,000.00	100,000.00	-

## ELECTRIC UTILITY UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	93,865.81
Premium on Sale of Bonds	xxxxxxxx	1,800.83
Funded Improvement Authorizations Canceled	xxxxxxxx	10,419.88
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2024 Budget Reserve	15,250.00	xxxxxxxx
Balance - December 31, 2023	90,836.52	xxxxxxxx
	106,086.52	106,086.52