

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)

POPULATION LAST CENSUS 7,618  
NET VALUATION TAXABLE 2018 760,788,350  
MUNICODE 1403

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

Borough of Butler, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

|   |      |              |                   |
|---|------|--------------|-------------------|
|   | Date | Examined By: |                   |
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and  
can be supported upon demand by a register or other detailed analysis.

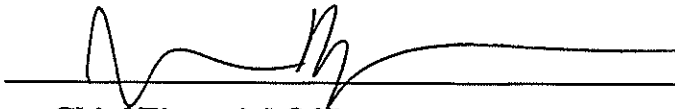
Signature   
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or  
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I James Kozimor, am the Chief Financial  
Officer, License # N-0325, of the Borough of  
Butler, County of Morris and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-  
ment Services, including the verification of cash balances as of December 31, 2018.

Signature   
Title Chief Financial Officer  
Address 1 Ace Road Butler, NJ 07405  
Phone Number (973) 838-7200  
Fax Number (973) 838-3762

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

Certified by me

\_\_\_\_\_  
(Address)

this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.

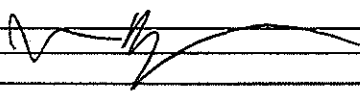
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL

of the above criteria in determining its qualification for local examination of its Budget

in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Butler  
Chief Financial Officer: Jim Kozimor  
Signature:   
Certificate #: N-0325  
Date: 2/7/2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria  
above and therefore does not qualify for local examination of its Budget in accordance  
with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6001693

Fed I.D. #

Butler Borough

Municipality

Morris

County

## Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/2018

| (1)<br>Federal Programs<br>Expended<br>(administered by | (2)<br>State<br>Programs | (3)<br>Other Federal<br>Programs |
|---|--------------------------|----------------------------------|
|---|--------------------------|----------------------------------|

|   | the State)  | Expended          | Expended |
|---|---|-------------------|----------|
| TOTAL \$  | <u>310,706</u>                                    | \$ <u>102,106</u> | \$ _____ |
| Type of Audit required by US Uniform Guidance and NJ OMB 15-08: |   |                   |          |
|   | Single Audit                                      |                   |          |
|   | Program Specific Audit                            |                   |          |
|   | Financial Statement Audit Performed in Accordance |                   |          |
|   | With Government Auditing Standards (Yellow Book)  |                   |          |
|   | X   |                   |          |

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit

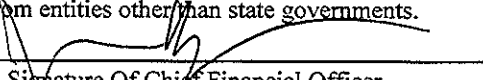
required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been

increased to \$750,000 beginning with fiscal year starting 1/1/15.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
Signature Of Chief Financial Officer

\_\_\_\_\_  
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2018

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled*

[illegible]

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS AT DECEMBER 31, 2018

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled*

| Title of Account  | Debit        | Credit           |
|---|--------------|------------------|
|   |              |                  |
|   |              |                  |
| Appropriation Reserves:                                     |              |                  |
| Encumbered  |              | 101,360.45       |
| Unencumbered  |              | 430,015.08       |
| Subtotal Appropriation Reserves                             |              | 531,375.53       |
| School Taxes Payable  |              | 0.48             |
| County Added and Omitted Taxes Payable                      |              | 18,760.06        |
| Prepaid Taxes   |              | 110,561.53       |
| Tax Overpayments  |              | 63,639.14        |
| Sewer Rent Overpayments                                     |              | 5,824.12         |
| Due State of New Jersey:                                    |              |                  |
| Senior Citizens & Veterans Deductions                       |              | 10,914.49        |
| Construction Code Fees                                      |              | 2,040.00         |
| Marriage License Fees                                       |              | 200.00           |
| Due to State & Federal Grant Fund                           |              | 146,340.01       |
| Due to Other Trust Fund                                     |              | 334.15           |
| Due to Assessment Trust Fund                                |              | 466,661.48       |
| Reserve for:  |              |                  |
| Developer Contribution                                      |              | 13,692.95        |
| Sale of Municipal Assets                                    |              | 488,829.55       |
| Revaluation Expenses  |              | 25,000.00        |
| Subtotal Cash Liabilities                                   |              | 1,884,173.49 "C" |
| Reserve for Receivables and Other Assets with Full Reserves |              | 1,025,705.30     |
| Fund Balance  |              | 2,296,324.29     |
|   | 5,206,203.08 | 5,206,203.08     |
|   |              |                  |
|   |              |                  |
|   |              |                  |
|   |              |                  |
|   |              |                  |
|   |              |                  |
|   |              |                  |
|   |              |                  |

(Do not crowd - add additional sheets)

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2018

**(Do not crowd - add additional sheets)**

Sheet 4

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

| Title of Account                   | Debit             | Credit            |
|------------------------------------|-------------------|-------------------|
| <b>Animal Control Fund:</b>        |                   |                   |
| Cash and Cash Equivalents          | 1,643.09          |                   |
| Due To State of New Jersey         |                   | 5.60              |
| Due to Current Fund                |                   | 2.78              |
| Reserve for Expenses               |                   | 1,634.71          |
| <b>Total Animal Control Fund</b>   | <b>1,643.09</b>   | <b>1,643.09</b>   |
|                                    |                   |                   |
| <b>Other Trust Funds:</b>          |                   |                   |
| Cash and Cash Equivalents          | 842,159.58        |                   |
| Reserve for:                       |                   |                   |
| Hospitalization Claims             |                   | 0.00              |
| Special Deposits                   |                   | 679,986.49        |
| Recreation                         |                   | 47,694.71         |
| Parking Offense Adjudication Act   |                   | 493.20            |
| Tax Sale Premiums                  |                   | 75,100.00         |
| State Unemployment Insurance Fund  |                   | 34,902.33         |
| Public Defender Fees               |                   | 4,317.00          |
| Due to Current Fund                | 334.15            |                   |
| <b>Total Other Trust Funds</b>     | <b>842,493.73</b> | <b>842,493.73</b> |
|                                    |                   |                   |
|                                    |                   |                   |
| <b>Assessment Trust Fund:</b>      |                   |                   |
| Assessments Receivable             | 25,518.71         |                   |
| Due from Current Fund              | 466,661.48        |                   |
| Amount to be Raised by Taxation:   |                   |                   |
| Funded by Assessment Bonds         | 13,982.00         |                   |
| Due to General Capital Fund        |                   | 486,178.19        |
| Fund Balance                       |                   | 19,984.00         |
| <b>Total Assessment Trust Fund</b> | <b>506,162.19</b> | <b>506,162.19</b> |
|                                    |                   |                   |

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

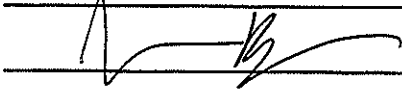
Municipal Public Defender Expended Prior Year 2017: ..... (1) \$ 7,478.62  
x 25%  
(2) \$ 1,869.66

Municipal Public Defender Trust Cash Balance December 31, 2018: ..... (3) \$ 4,317.00 (1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = ..... \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: James Kozimor  
Signature:   
Certificate #: N-0325  
Date: 3-11-2019

Schedule of Trust Fund Deposits and Reserves

|     | <u>Purpose</u>                    | Amount<br>Dec. 31, 2017<br>per Audit<br>Report | <u>Receipts</u> | <u>Disbursements</u> | Balance<br>as at<br><u>Dec. 31, 2018</u> |
|-----|-----------------------------------|--|-----------------|----------------------|--|
| 1.  | Hospitalization Claims            | \$ 1,027.39                                    | \$ 260.59       | \$ 1,287.98          | \$                                       |
| 2.  | Special Deposits                  | 709,478.08                                     | 209,072.03      | 238,563.62           | \$ 679,986.49                            |
| 3.  | Parking Offense Adjudication Act  | 393.20   | 100.00          | -                    | \$ 493.20                                |
| 4.  | Public Defender Fees              | 7,478.62                                       | 8,538.38        | 11,700.00            | \$ 4,317.00                              |
| 5.  | Recreation                        | 78,686.37                                      | 161,824.89      | 192,816.55           | \$ 47,694.71                             |
| 6.  | Tax Sale Premiums                 | 147,000.00                                     | 34,000.00       | 105,900.00           | \$ 75,100.00                             |
| 7.  | State Unemployment Insurance Fund | 27,044.95                                      | 9,221.90        | 1,364.52             | \$ 34,902.33                             |
| 8.  |                                   |  |                 |                      |  |
| 9.  |                                   |  |                 |                      |  |
| 10. |                                   |  |                 |                      |  |
| 11. |                                   |  |                 |                      |  |
| 12. |                                   |  |                 |                      |  |
| 13. |                                   |  |                 |                      |  |
| 14. |                                   |  |                 |                      |  |
| 15. |                                   |  |                 |                      |  |
| 16. |                                   |  |                 |                      |  |
| 17. |                                   |  |                 |                      |  |
| 18. |                                   |  |                 |                      |  |
| 19. |                                   |  |                 |                      |  |
| 20. |                                   |  |                 |                      |  |
| 21. |                                   |  |                 |                      |  |
| 22. |                                   |  |                 |                      |  |
| 23. |                                   |  |                 |                      |  |
| 24. |                                   |  |                 |                      |  |
| 25. |                                   |  |                 |                      |  |
| 26. |                                   |  |                 |                      |  |
| 27. |                                   |  |                 |                      |  |
| 28. |                                   |  |                 |                      |  |
| 29. |                                   |  |                 |                      |  |
| 30. |                                   |  |                 |                      |  |
|     | Totals:                           | \$ 971,108.61                                  | \$ 423,017.79   | \$ 551,632.67        | \$ 842,493.73                            |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Balance<br>Jan. 1, 2018 | RECEIPTS                 |                   |            |            | Transfers  | Disbursements | Balance<br>Dec. 31, 2018 |
|---|-------------------------|--------------------------|-------------------|------------|------------|------------|---------------|--------------------------|
|   |                         | Assessments<br>and Liens | Current<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX              | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
| 91-13 Various Sidewalk Improvements                             | (13,982.00)             |                          |                   |            |            |            |               | (13,982.00)              |
|   |                         |                          |                   |            |            |            |               | -                        |
|   |                         |                          |                   |            |            |            |               | -                        |
|   |                         |                          |                   |            |            |            |               |                          |
|   |                         |                          |                   |            |            |            |               |                          |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX              | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
| 99-07 Improvements to Arch Street                               | (172.17)                |                          |                   |            |            | 172.17     |               | -                        |
| 10-05 Myrtle Avenue Sidewalks                                   | (163.11)                |                          |                   |            |            |            |               | (163.11)                 |
| 16-17 Gifford Street Sidewalks                                  | (29,819.36)             |                          |                   |            |            | 4,463.76   |               | (25,355.60)              |
|   |                         |                          |                   |            |            |            |               |                          |
| Other Liabilities   | -                       |                          |                   |            |            |            |               |                          |
| Trust Surplus   | 19,984.00               |                          |                   |            |            |            |               | 19,984.00                |
| *Less Assets "Unfinanced"                                       | XXXXXXXXXX              | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
| Due to General Capital Fund                                     | 486,178.19              |                          |                   |            |            |            |               | 486,178.19               |
| Due from Current Fund   | (462,025.55)            |                          |                   |            |            | (4,635.93) |               | (466,661.48)             |
|   | -                       |                          |                   |            |            |            |               |                          |
| Total   | 0.00                    |                          |                   |            |            | 0.00       |               | 0.00                     |

\* Show as red figure

## AS AT DECEMBER 31, 2018

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2018

|                          | Cash         |               | Less Checks<br>Outstanding | Cash Book<br>Balance |
|--------------------------|--------------|---------------|----------------------------|----------------------|
|                          | * On Hand    | On Deposit    |                            |                      |
| Current                  | 1,243,318.58 | 3,659,728.69  | 722,549.49                 | 4,180,497.78         |
| Trust - Assessment       |              |               |                            |                      |
| Trust - Dog License      | 50.00        | 1,593.09      |                            | 1,643.09             |
| Trust - Other            | 34,147.23    | 814,488.95    | 6,476.60                   | 842,159.58           |
| Capital - General        |              | 694,926.53    | 1,041.44                   | 693,885.09           |
| Water - Operating        | 45,865.84    | 455,563.75    | 8,725.12                   | 492,704.47           |
| Water - Capital          | 5,449.00     | 787,381.33    | 16,192.46                  | 776,637.87           |
| Utility Assessment Trust |              |               |                            |                      |
| Public Assistance **     |              | 7,934.37      |                            | 7,934.37             |
| Special Garbage District |              |               |                            |                      |
| Electric - Operating     | 9,405.61     | 2,752,668.17  | 202,462.68                 | 2,559,611.10         |
| Electric - Capital       |              | 1,129,996.11  | 9,150.61                   | 1,120,845.50         |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
|                          |              |               |                            |                      |
| Total                    | 1,338,236.26 | 10,304,280.99 | 966,598.40                 | 10,675,918.85        |

\* Include Deposits in Transit

\*\* Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

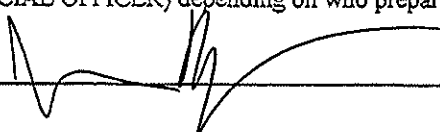
### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Chief Financial Officer

# CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

|                             |                     |
|-----------------------------|---------------------|
| <b>Current Fund:</b>        |                     |
| NJCM:                       |                     |
| 117-53600-171               | 23,571.64           |
| 117-30465-171               | -                   |
| PNC:                        |                     |
| 81-3178-6516                | 247,469.41          |
| Lakeland:                   |                     |
| 614402262                   | 1,287,476.54        |
| 614402297                   | 998,267.47          |
| 614402270                   | 204,390.20          |
| 614402289                   | 329,394.27          |
| 614402300                   | 569,159.16          |
| <b>Total Current Fund</b>   | <b>3,659,728.69</b> |
|                             |                     |
| <b>Animal Control Fund:</b> |                     |
| Lakeland:                   |                     |
| 614402254                   | 1,593.09            |
|                             |                     |
| <b>Other Trust:</b>         |                     |
| Lakeland:                   |                     |
| 614402386                   | 399,332.67          |
| 543000827                   | 37,365.99           |
| 614402378                   | 0.45                |
| 11203                       | 77,102.43           |
| 614402408                   | 31,402.33           |
| 614402858                   | 13,626.60           |
| 614406721                   | 9,008.19            |
| 614409224                   | 235,702.12          |
| 614409232                   | 0.16                |
| NJCM:                       |                     |
| 109614-171                  | -                   |
| 107697-171                  | 10,948.01           |
| <b>Total Other Trust</b>    | <b>814,488.95</b>   |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

|                                 |                     |
|---------------------------------|---------------------|
| <b>Water Operating:</b>         |                     |
| Lakeland:                       |                     |
| 614402335                       | 363,107.73          |
| 614409208                       | 149.45              |
| 614409194                       | 77,401.55           |
| NJCM:                           |                     |
| 53759-171                       | -                   |
| 55379-171                       | 14,905.02           |
| <b>Total Water Operating</b>    | <b>455,563.75</b>   |
|                                 |                     |
| <b>Water Capital:</b>           |                     |
| Lakeland:                       |                     |
| 614402343                       | 784,572.15          |
| NJCM:                           |                     |
| 117-55115-171                   | 2,809.18            |
| <b>Total Water Capital</b>      | <b>787,381.33</b>   |
|                                 |                     |
| <b>Electric Operating:</b>      |                     |
| Lakeland:                       |                     |
| 614409186                       | 20,448.67           |
| 614409178                       | 631,246.19          |
| 614402319                       | 2,077,522.40        |
| NJCM:                           |                     |
| 53740-171                       | 23,450.91           |
| <b>Total Electric Operating</b> | <b>2,752,668.17</b> |
|                                 |                     |
| <b>Electric Capital:</b>        |                     |
| Lakeland:                       |                     |
| 614402327                       | 997,007.56          |
| NJCM:                           |                     |
| 171-000055050                   | 4,900.74            |
| PNC:                            |                     |
| 80-3178-6524                    | 128,087.81          |
| <b>Total Electric Capital</b>   | <b>1,129,996.11</b> |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

[illegible]



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant                                     | Balance<br>Jan. 1, 2018 | Transferred to 2018<br>Budget Appropriations |                               |  | Received  | Cancelled |  | Balance<br>Dec. 31, 2018 |
|---|-------------------------|--|-------------------------------|--|-----------|-----------|--|--------------------------|
|   |                         | Budget                                       | Appropriations<br>By 40A:4-87 |  |           |           |  |                          |
| Recycling Tonnage Grant                   | 9,441.99                | 9,441.99                                     |                               |  |           |           |  | -                        |
| Clean Communities Program                 | 15,439.02               | 15,439.02                                    |                               |  | 14,773.22 |           |  | 14,773.22                |
| Drunk Driving Enforcement Fund            | 713.25                  | 713.25                                       |                               |  | 19,660.82 |           |  | 19,660.82                |
| Alcohol Education and Rehabilitation Fund | 0.00                    |  |                               |  |           |           |  | -                        |
| Body Armor Fund                           | 1,785.52                | 1,785.52                                     |                               |  |           |           |  | 0.00                     |
|   |                         |  |                               |  |           |           |  |                          |
|   |                         |  |                               |  |           |           |  |                          |
|   |                         |  |                               |  |           |           |  |                          |
|   |                         |  |                               |  |           |           |  |                          |
|   |                         |  |                               |  |           |           |  |                          |
|   |                         |  |                               |  |           |           |  |                          |
|   |                         |  |                               |  |           |           |  |                          |
|   |                         |  |                               |  |           |           |  |                          |
|   |                         |  |                               |  |           |           |  |                          |
|   |                         |  |                               |  |           |           |  |                          |
|   |                         |  |                               |  |           |           |  |                          |
|   |                         |  |                               |  |           |           |  |                          |
|   |                         |  |                               |  |           |           |  |                          |
|   |                         |  |                               |  |           |           |  |                          |
| Totals                                    | 27,379.78               | 27,379.78                                    |                               |  | 34,434.04 |           |  | 34,434.04                |

**\* LOCAL DISTRICT SCHOOL TAX**

|  |          | Debit         | Credit        |
|--|----------|---------------|---------------|
| Balance January 1, 2018  |          | XXXXXXXX      | XXXXXXXX      |
| School Tax Payable #   | 85001-00 | XXXXXXXX      | 0.48          |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017 - 2018)  | 85002-00 | XXXXXXXX      |               |
| Levy School Year July 1, 2018 - June 30, 2019  |          | XXXXXXXX      |               |
| Levy Calendar Year 2018  |          | XXXXXXXX      | 17,336,315.00 |
| Paid   |          | 17,336,315.00 | XXXXXXXX      |
| Balance December 31, 2018  |          | XXXXXXXX      | XXXXXXXX      |
| School Tax Payable #   | 85003-00 | 0.48          | XXXXXXXX      |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019)  | 85004-00 |               | XXXXXXXX      |
| * Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools. |          | 17,336,315.48 | 17,336,315.48 |

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX - N/A**

|                           |          | Debit    | Credit   |
|---------------------------|----------|----------|----------|
| Balance January 1, 2018   | 85045-00 | XXXXXXXX |          |
|                           |          |          |          |
| 2018 Levy                 | 81105-00 | XXXXXXXX |          |
|                           |          |          |          |
| Interest Earned           |          | XXXXXXXX |          |
|                           |          |          |          |
| Expended                  |          |          | XXXXXXXX |
|                           |          |          |          |
| Balance December 31, 2018 | 85046-00 |          | XXXXXXXX |
|                           |          |          |          |

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

|  | Debit    | Credit   |
|--|----------|----------|
| Balance January 1, 2018  | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85031-00  | XXXXXXXX |          |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017 - 2018) 85032-00 | XXXXXXXX |          |
| Levy School Year July 1, 2018 - June 30, 2019                                | XXXXXXXX |          |
| Levy Calendar Year 2018  | XXXXXXXX |          |
| Paid   |          | XXXXXXXX |
| Balance December 31, 2018  | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85033-00  |          | XXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019) 85034-00 |          | XXXXXXXX |
| # Must include unpaid requisitions.  |          |          |

## REGIONAL HIGH SCHOOL TAX

|  | Debit    | Credit   |
|--|----------|----------|
| Balance January 1, 2018  | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85041-00  | XXXXXXXX |          |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017 - 2018) 85042-00 | XXXXXXXX |          |
| Levy School Year July 1, 2018 - June 30, 2019                                | XXXXXXXX |          |
| Levy Calendar Year 2018  | XXXXXXXX |          |
| Paid   |          | XXXXXXXX |
| Balance December 31, 2018  | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85043-00  |          | XXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019) 85044-00 |          | XXXXXXXX |
| # Must include unpaid requisitions.  |          |          |

COUNTY TAXES PAYABLE

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| Balance January 1, 2018                |          | XXXXXXXX     | XXXXXXXX     |
| County Taxes                           | 80003-01 | XXXXXXXX     |              |
| Due County for Added and Omitted Taxes | 80003-02 | XXXXXXXX     |              |
|  |          |              |              |
| 2018 Levy                              |          | XXXXXXXX     | XXXXXXXX     |
| General County                         | 80003-03 | XXXXXXXX     | 2,476,309.41 |
| County Library                         | 80003-04 | XXXXXXXX     |              |
| County Health                          |          | XXXXXXXX     |              |
| County Open Space Preservation         |          | XXXXXXXX     | 86,614.16    |
| Due County for Added and Omitted Taxes | 80003-05 | XXXXXXXX     | 18,760.06    |
| Paid                                   |          | 2,562,923.57 | XXXXXXXX     |
| Balance December 31, 2018              |          | XXXXXXXX     | XXXXXXXX     |
| County Taxes                           |          |              | XXXXXXXX     |
| Due County for Added and Omitted Taxes |          | 18,760.06    | XXXXXXXX     |
|  |          | 2,581,683.63 | 2,581,683.63 |

SPECIAL DISTRICT TAXES - N/A

|   |          | Debit    | Credit   |
|---|----------|----------|----------|
| Balance January 1, 2018   | 80003-06 | XXXXXXXX |          |
| 2018 Levy: (List Each Type of District Tax Separately - see Footnote) |          | XXXXXXXX | XXXXXXXX |
| Fire -  | 81108-00 | XXXXXXXX | XXXXXXXX |
| Sewer -   | 81111-00 | XXXXXXXX | XXXXXXXX |
| Water -   | 81112-00 | XXXXXXXX | XXXXXXXX |
| Garbage -   | 81109-00 | XXXXXXXX | XXXXXXXX |
|   |          | XXXXXXXX | XXXXXXXX |
|   |          | XXXXXXXX | XXXXXXXX |
|   |          | XXXXXXXX | XXXXXXXX |
| Total 2018 Levy   | 80003-07 | XXXXXXXX |          |
| Paid  | 80003-08 |          | XXXXXXXX |
| Balance December 31, 2018   | 80003-09 |          | XXXXXXXX |
|   |          |          |          |

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

|                                    |          | Debit    | Credit   |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2018            | 80004-01 | XXXXXXXX |          |
| State Library Aid Received in 2018 | 80004-02 | XXXXXXXX |          |
|                                    |          |          |          |
| Expended                           | 80004-09 |          | XXXXXXXX |
|                                    |          |          |          |
| Balance December 31, 2018          | 80004-10 |          |          |
|                                    |          |          |          |

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

|                                    |          |          |          |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2018            | 80004-03 | XXXXXXXX |          |
| State Library Aid Received in 2018 | 80004-04 | XXXXXXXX |          |
|                                    |          |          |          |
| Expended                           | 80004-11 |          | XXXXXXXX |
|                                    |          |          |          |
| Balance December 31, 2018          | 80004-12 |          |          |
|                                    |          |          |          |

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

|                                    |          |          |          |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2018            | 80004-05 | XXXXXXXX |          |
| State Library Aid Received in 2018 | 80004-06 | XXXXXXXX |          |
|                                    |          |          |          |
| Expended                           | 80004-13 |          | XXXXXXXX |
|                                    |          |          |          |
| Balance December 31, 2018          | 80004-14 |          |          |
|                                    |          |          |          |

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

|                                    |          |          |          |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2018            | 80004-07 | XXXXXXXX |          |
| State Library Aid Received in 2018 | 80004-08 | XXXXXXXX |          |
|                                    |          |          |          |
| Expended                           | 80004-15 |          | XXXXXXXX |
|                                    |          |          |          |
| Balance December 31, 2018          | 80004-16 |          |          |
|                                    |          |          |          |



## STATEMENT OF GENERAL BUDGET REVENUES 2018

| Source   | Budget<br>-01 | Realized<br>-02 | Excess or Deficit*<br>-03 |
|--|---------------|-----------------|---------------------------|
| Surplus Anticipated 80101-   | 911,000.00    | 911,000.00      |                           |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government 80102- |               |                 |                           |
| Miscellaneous Revenue Anticipated:   | XXXXXXXX      | XXXXXXXX        | XXXXXXXX                  |
| Adopted Budget   | 3,227,497.78  | 3,526,074.03    | 298,576.25                |
| Added by N.J.S. 40A:4-87:(List on 17a)   | XXXXXXXX      | XXXXXXXX        | XXXXXXXX                  |
|  | 44,000.00     | 34,085.55       | 9,914.45                  |
|  |               |                 |                           |
|  |               |                 |                           |
| Total Miscellaneous Revenue Anticipated 80103-   | 3,271,497.78  | 3,560,159.58    | 288,661.80                |
| Receipts from Delinquent Taxes 80104-  | 235,000.00    | 313,958.94      | 78,958.94                 |
| Amount to be Raised by Taxation:   | XXXXXXXX      | XXXXXXXX        | XXXXXXXX                  |
| (a) Local Tax for Municipal Purposes 80105-  | 7,212,617.00  | XXXXXXXX        | XXXXXXXX                  |
| (b) Addition to Local District School Tax 80106-   |               | XXXXXXXX        | XXXXXXXX                  |
| (c) Minimum Library Tax 80121  | 325,809.99    | XXXXXXXX        | XXXXXXXX                  |
| Total Amount to be Raised by Taxation 80107-   | 7,538,426.99  | 7,775,227.20    | 236,800.21                |
|  | 11,955,924.77 | 12,560,345.72   | 604,420.95                |

## ALLOCATION OF CURRENT TAX COLLECTIONS

|  | Debit         | Credit        |
|--|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | XXXXXXXX      | 27,268,225.83 |
| Amount to be Raised by Taxation  | XXXXXXXX      | XXXXXXXX      |
| Local District School Tax 80109-00   | 17,336,315.00 | XXXXXXXX      |
| Regional School Tax 80119-00   |               | XXXXXXXX      |
| Regional High School Tax 80110-00  |               | XXXXXXXX      |
| County Taxes 80111-00  | 2,562,923.57  | XXXXXXXX      |
| Due County for Added and Omitted Taxes 80112-00                              | 18,760.06     | XXXXXXXX      |
| Special District Taxes 80113-00  |               | XXXXXXXX      |
| Vocational School Tax  |               | XXXXXXXX      |
| Reserve for Uncollected Taxes 80114-00                                       | XXXXXXXX      | 425,000.00    |
| Deficit in Required Collection of Current Taxes (or) 80115-00                | XXXXXXXX      |               |
| Balance for Support of Municipal Budget (or) 80116-00                        | 7,775,227.20  | XXXXXXXX      |
| *Excess Non-Budget Revenue (see footnote) 80117-00                           |               | XXXXXXXX      |
| *Deficit Non-Budget Revenue (see footnote) 80118-00                          | XXXXXXXX      |               |
|  | 27,693,225.83 | 27,693,225.83 |

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

[illegible]

CFO Signature: \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

|  |          |               |
|--|----------|---------------|
| 2018 Budget as Adopted   | 80012-01 | 11,911,924.77 |
| 2018 Budget - Added by N.J.S. 40A:4-87                                     | 80012-02 | 44,000.00     |
| Appropriated for 2018 (Budget Statement Item 9)                            | 80012-03 | 11,955,924.77 |
| Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 |               |
| Total General Appropriations (Budget Statement Item 9)                     | 80012-05 | 11,955,924.77 |
| Add: Overexpenditures (see footnote)                                       | 80012-06 |               |
| Total Appropriations and Overexpenditures                                  | 80012-07 | 11,955,924.77 |
| Deduct Expenditures:   |          |               |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08 | 11,038,368.74 |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09 | 425,000.00    |
| Reserved   | 80012-10 | 430,015.08    |
| Total Expenditures   | 80012-11 | 11,893,383.82 |
| Unexpended Balances Canceled (see footnote)                                | 80012-12 | 62,540.95     |

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

|   |  |  |
|---|--|--|
| 2018 Authorizations                           |  |  |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |  |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |  |
| Total Authorizations                          |  |  |
| Deduct Expenditures:                          |  |  |
| Paid or Charged                               |  |  |
| Reserved                                      |  |  |
| Total Expenditures                            |  |  |

# RESULTS OF 2018 OPERATION

## CURRENT FUND

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| Excess of Anticipated Revenues:  |          | XXXXXXXX     | XXXXXXXX     |
| Miscellaneous Revenues Anticipated   | 80013-01 | XXXXXXXX     | 288,661.80   |
| Delinquent Tax Collections   | 80013-02 | XXXXXXXX     | 78,958.94    |
|  |          | XXXXXXXX     |              |
| Required Collection of Current Taxes   | 80013-03 | XXXXXXXX     | 236,800.21   |
| Unexpended Balances of 2018 Budget Appropriations  | 80013-04 | XXXXXXXX     | 62,540.95    |
| Miscellaneous Revenue Not Anticipated  | 81113-   | XXXXXXXX     | 246,688.52   |
| Miscellaneous Revenue Not Anticipated:<br>Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114-   | XXXXXXXX     |              |
| Payments in Lieu of Taxes on Real Property   | 81120-   | XXXXXXXX     |              |
| Sale of Municipal Assets   |          | XXXXXXXX     |              |
| Unexpended Balances of 2017 Appropriation Reserves   | 80013-05 | XXXXXXXX     | 321,187.73   |
| Prior Years Interfunds Returned in 2018  | 80013-06 | XXXXXXXX     | 5,252.99     |
| Prior Year Senior Citizens Deductions Allowed  |          | XXXXXXXX     |              |
| Cancel Accounts Payable  |          | XXXXXXXX     | 12,500.00    |
|  |          | XXXXXXXX     |              |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)                              |          | XXXXXXXX     | XXXXXXXX     |
| Balance January 1, 2018  | 80013-07 |              | XXXXXXXX     |
| Balance December 31, 2018  | 80013-08 | XXXXXXXX     |              |
| Deficit in Anticipated Revenues:   |          | XXXXXXXX     | XXXXXXXX     |
| Miscellaneous Revenues Anticipated   | 80013-09 |              | XXXXXXXX     |
| Delinquent Tax Collections   | 80013-10 |              | XXXXXXXX     |
|  |          |              | XXXXXXXX     |
| Required Collection of Current Taxes   | 80013-11 |              | XXXXXXXX     |
| Interfund Advances Originating in 2018   | 80013-12 | 639.18       | XXXXXXXX     |
| Refund of Prior Year Revenue   |          | 36,090.63    | XXXXXXXX     |
| Prior Year Senior Citizens Deductions Disallowed   |          | 1,108.22     | XXXXXXXX     |
| Refund Prior Year County Tax Board Appeal  |          |              | XXXXXXXX     |
| Federal & State Grants Receivable Cancelled  |          |              | XXXXXXXX     |
| Deficit Balance - To Trial Balance (Sheet 3)   | 80013-13 | XXXXXXXX     |              |
| Surplus Balance - To Surplus (Sheet 21)  | 80013-14 | 1,214,753.11 | XXXXXXXX     |
|  |          | 1,252,591.14 | 1,252,591.14 |

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source   | Amount Realized |
|--|-----------------|
| Cable Television Franchise Fees                                      | 39,856.00       |
| Interest on Sewer Rents  | 3,689.60        |
| Insurance Reimbursements   | 6,382.29        |
| Interest on Assessments  | 1,184.00        |
| Copies   | 39.10           |
| FEMA Reimbursements  | 65,705.79       |
| Zoning Codes   | 58,830.68       |
| Registrar and Health   | 10,360.00       |
| Marriage License Fees  | 120.00          |
| DMV Inspection Fines   | 1,100.00        |
| Administrative Fee - Senior Citizens and Veterans & Homestead Rebate | 1,731.29        |
| Nutrition Center Rent  | 8,500.00        |
| Sewer Connection Fees  | 10,404.78       |
| Sale of Recyclables  | 4,657.10        |
| Miscellaneous Revenues   | 3,009.30        |
| Miscellaneous Reimbursement  | 11,809.59       |
| Tax Sale Premium Forfeiture  | 201.00          |
| NSF Fees   | 108.00          |
| Police Road Reimbursements   | 19,000.00       |
|  |                 |
|  |                 |
|  |                 |
|  |                 |
|  |                 |
|  |                 |
|  |                 |
|  |                 |
|  |                 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)    | 246,688.52      |

**SURPLUS - CURRENT FUND  
YEAR 2018**

|    |  | Debit    | Credit       |
|----|--|----------|--------------|
| 1. | Balance January 1, 2018  | 80014-01 | XXXXXXX      |
|    |  |          | 1,992,571.18 |
| 2. |  |          | XXXXXXX      |
| 3. | Excess Resulting from 2018 Operations  | 80014-02 | XXXXXXX      |
|    |  |          | 1,214,753.11 |
| 4. | Amount Appropriated in the 2018 Budget - Cash  | 80014-03 | 911,000.00   |
| 5. | Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | XXXXXXX      |
| 6. |  |          | XXXXXXX      |
| 7. | Balance December 31, 2018  | 80014-05 | 2,296,324.29 |
|    |  |          | XXXXXXX      |
|    |  |          | 3,207,324.29 |
|    |  |          | 3,207,324.29 |

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND - TRIAL BALANCE)**

|  |          |              |
|--|----------|--------------|
| Cash   | 80014-06 | 4,180,497.78 |
| Investments  | 80014-07 |              |
| Sub Total  |          | 4,180,497.78 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance   | 80014-08 | 1,884,173.49 |
| Cash Surplus   | 80014-09 | 2,296,324.29 |
| Deficit in Cash Surplus  | 80014-10 |              |
| Other Assets Pledged to Surplus: *   |          |              |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction                                      | 80014-16 | -            |
| Deferred Charges #   | 80014-12 |              |
| Cash Deficit #   | 80014-13 |              |
|  |          |              |
|  |          |              |
|  |          |              |
|  |          |              |
| Total Other Assets   | 80014-14 |              |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 | 2,296,324.29 |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2018 LEVY**

|     |   |          |    |                             |
|-----|---|----------|----|-----------------------------|
| 1.  | Amount of Levy as per Duplicate (Analysis) #  | 82101-00 | \$ | <u>27,441,637.04</u>        |
|     |   | 82113-00 | \$ | <u>                    </u> |
| 2.  | Amount of Levy Special District Taxes   | 82102-00 | \$ | <u>                    </u> |
| 3.  | Amount Levied for Omitted Taxes under<br>N.J.S.A. 54:4-63.12 et seq.                  | 82103-00 | \$ | <u>                    </u> |
| 4.  | Amount Levied for Added Taxes under<br>N.J.S.A. 54:4-63.1 et seq.                     | 82104-00 | \$ | <u>201,018.45</u>           |
| 5a. | Subtotal 2018 Levy  |          | \$ | <u>27,642,655.49</u>        |
| 5b. | Reductions due to tax appeals**   |          | \$ | <u>                    </u> |
| 5c. | Total 2018 Tax Levy   | 82106-00 | \$ | <u>27,642,655.49</u>        |
| 6.  | Transferred to Tax Title Liens  | 82104-00 | \$ | <u>24,724.54</u>            |
| 7.  | Transferred to Foreclosed Property  | 82104-00 | \$ | <u>                    </u> |
| 8.  | Remitted, Abated or Canceled  | 82104-00 | \$ | <u>3,946.60</u>             |
| 9.  | Discount Allowed  | 82104-00 | \$ | <u>                    </u> |
| 10. | Collected in Cash:  |          |    |                             |
|     | In 2017   | 82121-00 | \$ | <u>713,568.72</u>           |
|     | In 2018 *   | 82122-00 | \$ | <u>26,501,076.29</u>        |
|     | State's Share of 2018 Senior Citizens<br>and Veterans Deductions Allowed              | 82123-00 | \$ | <u>53,580.82</u>            |
|     | Total to Line 14  | 82111-00 | \$ | <u>27,268,225.83</u>        |
| 11. | Total Credits   |          | \$ | <u>27,296,896.97</u>        |
| 12. | Amount Outstanding December 31, 2018  | 83120-00 | \$ | <u>345,758.52</u>           |
| 13. | Percentage of Cash Collections to Total 2018 Levy,<br>(Item 10 divided by Item 5c) is |          |    | <u>98.64%</u>               |
|     |   | 82112-00 |    |                             |

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.*

14. Calculation if Current Taxes Realized in Cash:

|  |    |                             |
|--|----|-----------------------------|
| Total of Line 10   | \$ | <u>27,268,225.83</u>        |
| Less: Reserve for Tax Appeals Pending<br>State Division of Tax Appeals | \$ | <u>                    </u> |
| To Current Taxes Realized in Cash (Sheet 17)                           | \$ | <u>27,268,225.83</u>        |

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

## ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_

NET Cash Collected ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2018 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

---

---

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale (excluding premium) ..... \_\_\_\_\_

NET Cash Collected ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2018 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %



# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

|   | Debit     | Credit    |
|---|-----------|-----------|
| 1. Balance January 1, 2018  | XXXXXXXX  | XXXXXXXX  |
| Due From State of New Jersey                                      |           | XXXXXXXX  |
| Due To State of New Jersey  | XXXXXXXX  | 9,162.43  |
| 2. Sr. Citizens Deductions Per Tax Billings                       | 7,250.00  | XXXXXXXX  |
| 3. Veterans Deductions Per Tax Billings                           | 45,500.00 | XXXXXXXX  |
| 4. Sr. Citizens Deductions Allowed By Tax Collector               | 250.00    | XXXXXXXX  |
| 5. Veterans Deductions Allowed By Tax Collector                   | 1,000.00  |           |
| 6. Sr. Cit. & Vet. Deductions Allowed By Tax Collector 2017 Taxes | 250.00    |           |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector            | XXXXXXXX  | 419.18    |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes | XXXXXXXX  | 1,358.22  |
| 9. Received in Cash from State                                    | XXXXXXXX  | 54,224.66 |
| 10. Veterans Deductions Disallowed By Tax Collector               |           |           |
| 11.   |           |           |
| 12. Balance December 31, 2018                                     | XXXXXXXX  | XXXXXXXX  |
| Due From State of New Jersey                                      | XXXXXXXX  |           |
| Due To State of New Jersey  | 10,914.49 | XXXXXXXX  |
|   | 65,164.49 | 65,164.49 |

Calculation of Amount to be included on Sheet 22, Item 10-  
2018 Senior Citizen and Veterans Deductions Allowed

|                      |           |
|----------------------|-----------|
| Line 2               | 7,250.00  |
| Line 3               | 45,500.00 |
| Line 4 & 5           | 1,250.00  |
| Sub-Total            | 54,000.00 |
| Less: Line 7 & 10    | 419.18    |
| To Item 10, Sheet 22 | 53,580.82 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

|  | Debit    | Credit   |
|--|----------|----------|
| Balance January 1, 2018  | XXXXXXXX |          |
| Taxes Pending Appeals  | XXXXXXXX | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals   | XXXXXXXX | XXXXXXXX |
| Contested Amount of 2018 Taxes Collected which<br>are Pending State Appeal (Item 14, Sheet 22)         | XXXXXXXX |          |
| Interest Earned on Taxes Pending State Appeals   | XXXXXXXX |          |
|  |          |          |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment)<br>Closed to results of Operations |          | XXXXXXXX |
| (Portion of Appeal won by Municipality, including Interest)  |          | XXXXXXXX |
|  |          |          |
| Balance December 31, 2018  |          | XXXXXXXX |
| Taxes Pending Appeals*   |          | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals   |          | XXXXXXXX |
|  |          |          |

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2018.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2019 MUNICIPAL BUDGET**

|  |   |            |        | YEAR 2019  | YEAR 2018 |
|--|---|------------|--------|--|-----------|
| 1.   | Total General Appropriations for 2019 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-   |            |        |  | XXXXXXXX  |
| 2.   | Local District School Tax -   | Actual     | 80016- |  |           |
|  |   | Estimate** | 80017- |  | XXXXXXXX  |
| 3.   | Vocational School Tax -   | Actual     |        |  |           |
|  |   | Estimate** |        |  | XXXXXXXX  |
| 4.   | Regional School District Tax -  | Actual     |        |  |           |
|  |   | Estimate** |        |  | XXXXXXXX  |
| 5.   | Regional High School Tax - School Budget  | Actual     | 80018- |  |           |
|  |   | Estimate** | 80019- |  | XXXXXXXX  |
| 6.   | County Tax  | Actual     | 80020- |  |           |
|  |   | Estimate** | 80021- |  | XXXXXXXX  |
| 7.   | Special District Taxes  | Actual     | 80022- |  |           |
|  |   | Estimate** | 80023- |  | XXXXXXXX  |
| 8.   | Total General Appropriations & Other Taxes  |            |        | 80024-01   |           |
| 9.   | Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)   |            |        | 80024-02   |           |
| 10.  | Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes   |            |        | 80024-03   |           |
| 11.  | Amount of Item 10 Divided by _____ % [820034-04]<br>Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) |            |        | 80024-05   |           |
| <u>Analysis of Item 11:</u>  |   |            |        | <p>* May not be stated in an amount less than 'actual' Tax of Year 2018</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p> |           |
| Local District School Tax<br>(Amount Shown on Line 2 Above)  |   |            |        |  |           |
| Vocational School Tax<br>(Amount Shown on Line 3 Above)  |   |            |        |  |           |
| Regional School District Tax<br>(Amount Shown on Line 4 Above)                                     |   |            |        |  |           |
| Regional High School Tax<br>(Amount Shown on Line 5 Above)   |   |            |        |  |           |
| County Tax<br>(Amount Shown on Line 6 Above)   |   |            |        |  |           |
| Special District Tax<br>(Amount Shown on Line 7 Above)   |   |            |        |  |           |
|  |   |            |        |  |           |
| Tax in Local Municipal Budget  |   |            |        |  |           |
| Total Amount (see Line 11)   |   |            |        |  |           |
| 12.  | Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06   |            |        |  |           |
| <u>Computation of "Tax in Local Municipal Budget"</u>  |   |            |        |  |           |
| Item 1 - Total General Appropriations  |   |            |        |  |           |
| Item 12 - Appropriation: Reserve for Uncollected Taxes   |   |            |        |  |           |
| Sub-Total  |   |            |        |  |           |
| Less: Item 9 - Total Anticipated Revenues  |   |            |        |  |           |
| Amount to be Raised by Taxation in Municipal Budget 80024-07                                       |   |            |        |  |           |
| Note:<br>The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12. |   |            |        |  |           |

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

#### 2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

|   |          |
|---|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)  | \$ _____ |
| Total   | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)       | \$ _____ |
| 4. Cash Required  | \$ _____ |
| 5. Total Required at _____ % (items 4+6)                      | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above)               | \$ _____ |

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|     |   |                     | Debit               | Credit     |
|-----|---|---------------------|---------------------|------------|
| 1.  | Balance January 1, 2018   |                     | 444,656.82          | XXXXXXXX   |
|     | A. Taxes  | 83102-00 283,038.18 | XXXXXXXX            | XXXXXXXX   |
|     | B. Tax Title Liens  | 83103-00 161,618.64 | XXXXXXXX            | XXXXXXXX   |
| 2.  | Canceled:   |                     | XXXXXXXX            | XXXXXXXX   |
|     | A. Taxes  | 83105-00            | XXXXXXXX            |            |
|     | B. Tax Title Liens  | 83106-00            | XXXXXXXX            | 9,785.02   |
| 3.  | Transferred to Foreclosed Tax Title Liens:                              |                     | XXXXXXXX            | XXXXXXXX   |
|     | A. Taxes  | 83108-00            | XXXXXXXX            |            |
|     | B. Tax Title Liens  | 83109-00            | XXXXXXXX            | 106,541.53 |
| 4.  | Added Taxes   |                     | 83110-00 10,002.71  | XXXXXXXX   |
| 5.  | Added Tax Title Liens   |                     | 83111-00            | XXXXXXXX   |
| 6.  | Adjustment between Taxes (Other than Current year) and Tax Title Liens: |                     | XXXXXXXX            | XXXXXXXX   |
|     | A. Taxes - Transfers to Tax Title Liens                                 | 83104-00            | XXXXXXXX            | 1,581.75   |
|     | B. Tax Title Liens - Transfers from Taxes                               | 83107-00            | 1,581.75            | XXXXXXXX   |
| 7.  | Balance Before Cash Payments  |                     | XXXXXXXX            | 338,332.98 |
| 8.  | Totals  |                     | 456,241.28          | 456,241.28 |
| 9.  | Balance Brought Down  |                     | 338,332.98          | XXXXXXXX   |
| 10. | Collected:  |                     | XXXXXXXX            | 313,958.94 |
|     | A. Taxes  | 83116-00 282,911.64 | XXXXXXXX            | XXXXXXXX   |
|     | B. Tax Title Liens  | 83117-00 31,047.30  | XXXXXXXX            | XXXXXXXX   |
| 11. | Interest and Costs - 2018 Tax Sale                                      |                     | 83118-00 525.05     | XXXXXXXX   |
| 12. | 2018 Taxes Transferred to Liens   |                     | 83119-00 24,724.54  | XXXXXXXX   |
| 13. | 2018 Taxes  |                     | 83123-00 345,758.52 | XXXXXXXX   |
| 14. | Balance December 31, 2018   |                     | XXXXXXXX            | 395,382.15 |
|     | A. Taxes  | 83121-00 354,306.02 | XXXXXXXX            | XXXXXXXX   |
|     | B. Tax Title Liens  | 83122-00 41,076.13  | XXXXXXXX            | XXXXXXXX   |
| 15. | Totals  |                     | 709,341.09          | 709,341.09 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 92.79%

17. Item No. 14 multiplied by percentage shown above is 366,875.10 and represents the maximum amount that may be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

|     |                                  | Debit      | Credit     |
|-----|----------------------------------|------------|------------|
| 1.  | Balance January 1, 2018          | 84101-00   | 259,100.00 |
| 2.  | Forclosed or Deeded in 2018      |            |            |
| 3.  | Tax Title Liens                  | 84103-00   |            |
| 4.  | Taxes Receivable                 | 84104-00   |            |
| 5A. |                                  | 84102-00   |            |
| 5B. |                                  | 84105-00   |            |
| 6.  | Adjustment to Assessed Valuation | 84106-00   | 317,500.00 |
| 7.  | Adjustment to Assessed Valuation | 84107-00   |            |
| 8.  | Sales                            |            |            |
| 9.  | Cash *                           | 84109-00   |            |
| 10. | Contract                         | 84110-00   |            |
| 11. | Mortgage                         | 84111-00   |            |
| 12. | Loss on Sales                    | 84112-00   |            |
| 13. | Gain on Sales                    | 84113-00   |            |
| 14. | Balance December 31, 2018        | 84114-00   |            |
|     |                                  |            |            |
|     |                                  | 576,600.00 | 576,600.00 |

### CONTRACT SALES - N/A

|     |                                     | Debit    | Credit |
|-----|-------------------------------------|----------|--------|
| 15. | Balance January 1, 2018             | 84115-00 |        |
| 16. | 2018 Sales from Foreclosed Property | 84116-00 |        |
| 17. | Collected *                         | 84117-00 |        |
| 18. |                                     | 84118-00 |        |
| 19. | Balance December 31, 2018           | 84119-00 |        |
|     |                                     |          |        |

### MORTGAGE SALES - N/A

|     |                                     | Debit    | Credit |
|-----|-------------------------------------|----------|--------|
| 20. | Balance January 1, 2018             | 84120-00 |        |
| 21. | 2018 Sales from Foreclosed Property | 84121-00 |        |
| 22. | Collected *                         | 84122-00 |        |
| 23. |                                     | 84123-00 |        |
| 24. | Balance December 31, 2018           | 84124-00 |        |
|     |                                     |          |        |

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget \_\_\_\_\_

To Results of Operation (Sheep 19) \_\_\_\_\_

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                            | <u>Amount</u><br><u>Dec. 31, 2017</u><br><u>per Audit</u><br><u>Report</u> | <u>Amount in</u><br><u>2018</u><br><u>Budget</u> | <u>Amount</u><br><u>Resulting</u><br><u>from 2018</u> | <u>Balance</u><br><u>as at</u><br><u>Dec. 31, 2018</u> |
|---|--|--|---|--|
| 1. Emergency Authorization -<br>Municipal * | \$ _____   | _____  | \$ _____  | \$ _____   |
| 2. Emergency Authorizations -<br>Schools    | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 3. _____                                    | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 4. _____                                    | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 5. _____                                    | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 6. _____                                    | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 7. _____                                    | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 8. _____                                    | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 9. _____                                    | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 10. _____                                   | \$ _____   | \$ _____   | \$ _____  | \$ _____   |

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | \$ _____      |
| 2. _____    | _____          | \$ _____      |
| 3. _____    | _____          | \$ _____      |
| 4. _____    | _____          | \$ _____      |
| 5. _____    | _____          | \$ _____      |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for</u><br><u>in Budget of</u><br><u>Year 2019</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____           | _____                | _____               | \$ _____      | _____  |
| 2. _____           | _____                | _____               | \$ _____      | _____  |
| 3. _____           | _____                | _____               | \$ _____      | _____  |
| 4. _____           | _____                | _____               | \$ _____      | _____  |







**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

| Source   |          | Debit        | Credit       | 2018 Debt Service |
|--|----------|--------------|--------------|-------------------|
| Outstanding, January 1, 2018                       | 80033-01 | XXXXXXXX     | 3,300,000.00 |                   |
| Issued   | 80033-02 | XXXXXXXX     |              |                   |
| Paid   | 80033-03 | 550,000.00   | XXXXXXXX     |                   |
|  |          |              |              |                   |
|  |          |              |              |                   |
| Outstanding, December 31, 2018                     | 80033-04 | 2,750,000.00 | XXXXXXXX     | 555,000.00        |
|  |          | 3,300,000.00 | 3,300,000.00 |                   |
| 2019 Bond Maturities - General Capital Bonds       |          |              | 80033-05     |                   |
| 2019 Interest on Bonds *                           | 80033-06 |              | 59,625.00    |                   |
| Assessment Serial Bonds - N/A                      |          |              |              |                   |
| Outstanding, January 1, 2015                       | 80033-07 | XXXXXXXX     |              |                   |
| Issued   | 80033-08 | XXXXXXXX     |              |                   |
| Paid   | 80033-09 |              | XXXXXXXX     |                   |
|  |          |              |              |                   |
|  |          |              |              |                   |
| Outstanding, December 31, 2015                     | 80033-10 |              | XXXXXXXX     |                   |
|  |          |              |              |                   |
| 2016 Bond Maturities - Assessment Bonds            |          |              | 80033-11     |                   |
| 2016 Interest on Bonds *                           | 80033-12 |              |              |                   |
| Total "Interest on Bonds - Debt Service" (* Items) |          |              | 80033-13     | 59,625.00         |

**LIST OF BONDS ISSUED DURING 2016**

| Purpose | 2017 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   |               |               |               |               |

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

|   |          | Debit    | Credit   | 2019 Debt Service |
|---|----------|----------|----------|-------------------|
| Outstanding, January 1, 2018                                | 80033-01 | XXXXXXXX |          |                   |
| Issued  | 80033-02 | XXXXXXXX |          |                   |
| Paid  | 80033-03 |          | XXXXXXXX |                   |
|   |          |          |          |                   |
|   |          |          |          |                   |
| Outstanding, December 31, 2018                              | 80033-04 |          | XXXXXXXX |                   |
|   |          |          |          |                   |
| 2019 Loan Maturities  |          |          | 80033-05 | \$                |
| 2019 Interest on Loans                                      |          |          | 80033-06 | \$                |
| Total 2019 Debt Service for <u>Green Trust Loan #2</u> Loan |          |          | 80033-13 | \$                |
|   |          |          |          |                   |
| Outstanding, January 1, 2018                                | 80033-07 | XXXXXXXX |          |                   |
| Issued  | 80033-08 | XXXXXXXX |          |                   |
| Paid  | 80033-09 |          | XXXXXXXX |                   |
| Cancelled   |          |          |          |                   |
|   |          |          |          |                   |
| Outstanding, December 31, 2018                              | 80033-10 |          | XXXXXXXX |                   |
|   |          |          |          |                   |
| 2019 Loan Maturities  |          |          | 80033-11 | \$                |
| 2019 Interest on Loans                                      |          |          | 80033-12 | \$                |
| Total 2019 Debt Service for                                 |          |          | 80033-13 | \$                |

**LIST OF LOANS ISSUED DURING 2018 N/A**

| Purpose | 2019 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   |               |               |               |               |

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

| Source  |          | Debit    | Credit   | 2019 Debt Service |
|---|----------|----------|----------|-------------------|
| Outstanding, January 1, 2018                                    | 80034-01 | XXXXXXXX |          |                   |
| Paid  | 80034-02 |          | XXXXXXXX |                   |
|   |          |          |          |                   |
| Outstanding, December 31, 2018                                  | 80034-03 |          | XXXXXXXX |                   |
|   |          |          |          |                   |
| 2019 Bond Maturities - General Capital Bonds                    | 80034-04 |          | \$       |                   |
| 2019 Interest on Bonds *  | 80034-05 |          | \$       |                   |
| <b>TYPE I SCHOOL SERIAL BOND</b>                                |          |          |          |                   |
| Outstanding, January 1, 2018                                    | 80034-06 | XXXXXXXX |          |                   |
| Issued  | 80034-07 | XXXXXXXX |          |                   |
| Paid  | 80034-08 |          | XXXXXXXX |                   |
|   |          |          |          |                   |
|   |          |          |          |                   |
| Outstanding, December 31, 2018                                  | 80034-09 |          | XXXXXXXX |                   |
|   |          |          |          |                   |
| 2019 Interest on Bonds*   | 80034-10 |          | \$       |                   |
| 2019 Bond Maturities - Serial Bonds                             |          |          | 80034-11 | \$                |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |          |          | 80034-12 | \$                |

**LIST OF BONDS ISSUED DURING 2018**

| Purpose | 2019 Maturity<br>-01 | Amount Issued<br>-02 | Date of<br>Issue | Interest<br>Rate |
|---------|----------------------|----------------------|------------------|------------------|
|         |                      |                      |                  |                  |
|         |                      |                      |                  |                  |
|         |                      |                      |                  |                  |
| Total   | 80035-               |                      |                  |                  |

**2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

|  |        | Outstanding<br>Dec. 31, 2018 | 2019 Interest<br>Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes                           | 80036- | \$                           | \$                           |
| 2. Special Emergency Notes                   | 80037- | \$                           | \$                           |
| 3. Tax Anticipation Notes                    | 80038- | \$                           | \$                           |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$                           | \$                           |
| 5. _____                                     |        | \$                           | \$                           |
| 6. _____                                     |        | \$                           | \$                           |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue |  | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|--|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |  |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        | 13-8 Improvements to Roads                 | 403,750.00             | 9/18/2014                | 296,000.00                               | 9/13/2019        | 3.000%           | 21,250.00               | 8,880.00        | 9/13/2019                          |
| 2.                        | 15-5 Purchase Dump Truck                   | 70,000.00              | 9/17/2015                | 46,000.00                                | 9/13/2019        | 3.000%           | 7,777.78                | 1,380.00        | 9/13/2019                          |
| 3.                        | 15-13 Improvements to Roads                | 250,000.00             | 9/17/2015                | 193,000.00                               | 9/13/2019        | 3.000%           | 13,157.89               | 5,790.00        | 9/13/2019                          |
| 4.                        | 16-13 Improvements to Roads                | 495,000.00             | 9/15/2016                | 456,250.00                               | 9/13/2019        | 3.000%           | 26,052.63               | 13,687.50       | 9/13/2019                          |
| 5.                        | 16-17 Gifford Street Sidewalk Improvements | 57,100.00              | 9/15/2016                | 57,100.00                                | 9/13/2019        | 3.000%           | 3,005.26                | 1,713.00        | 9/13/2019                          |
| 6.                        | 17-11 Improvements to Various Roads        | 409,000.00             | 9/14/2017                | 409,000.00                               | 9/13/2019        | 3.000%           |                         | 12,270.00       | 9/13/2019                          |
| 7.                        | 18-12 Improvements to Various Roads        | 324,000.00             | 9/13/2018                | 324,000.00                               | 9/13/2019        | 3.000%           |                         | 9,720.00        | 9/13/2019                          |
| 8.                        |  |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.                        |  |                        |                          |  |                  |                  |                         |                 |                                    |
| 10.                       |  |                        |                          |  |                  |                  |                         |                 |                                    |
| 11.                       |  |                        |                          |  |                  |                  |                         |                 |                                    |
| 12.                       |  |                        |                          |  |                  |                  |                         |                 |                                    |
| 13.                       |  |                        |                          |  |                  |                  |                         |                 |                                    |
| 14.                       |  |                        |                          |  |                  |                  |                         |                 |                                    |
| Total                     |  | 2,008,850.00           |                          | 1,781,350.00                             |                  |                  | 71,243.56               | 53,440.50       |                                    |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-02

80051-01

DEBT SERVICE FOR ASSESSMENT NOTES

|       | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |                 | Interest Computed to (Insert Date) |
|-------|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|       |                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.    |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 2.    |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.    |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.    |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.    |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.    |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.    |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.    |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.    |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 10.   |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 11.   |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 12.   |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 13.   |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 14.   |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| Total |                           |                        |                          |  |                  |                  |                         |                 |                                    |

Memo: \*See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of<br>Lease Obligation Outstanding<br>2018 | 2019 Budget Requirement |                   |
|---------|---|-------------------------|-------------------|
|         |   | For Principal           | For Interest/Fees |
| 1.      |   |                         |                   |
| 2.      |   |                         |                   |
| 3.      |   |                         |                   |
| 4.      |   |                         |                   |
| 5.      |   |                         |                   |
| 6.      |   |                         |                   |
| 7.      |   |                         |                   |
| 8.      |   |                         |                   |
| 9.      |   |                         |                   |
| 10.     |   |                         |                   |
| 11.     |   |                         |                   |
| 12.     |   |                         |                   |
| 13.     |   |                         |                   |
| 14.     |   |                         |                   |
| Total   |   |                         |                   |

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br><br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2018 |            | 2018 Authorizations      |                                |                                    |  |        | Authorizations Cancelled | Expended   | Balance - December 31, 2018 |           |
|--|---------------------------|------------|--------------------------|--------------------------------|------------------------------------|--|--------|--------------------------|------------|-----------------------------|-----------|
|  | Funded                    | Unfunded   | Capital Improvement Fund | Reserve for Sewer Improvements | Department of Transportation Grant | Deferred Charges to Future Taxation Unfunded | Funded |                          |            | Unfunded                    |           |
|  |                           |            |                          |                                |                                    |  |        |                          |            |                             |           |
| General Improvements:  |                           |            |                          |                                |                                    |  |        |                          |            |                             |           |
| 01-33 Construction of New Recreational Center  | 523.05                    |            |                          |                                |                                    |  |        |                          |            | 523.05                      |           |
| 2011-9 Street Sign Replacement Fund  | 1,894.16                  |            |                          |                                |                                    |  |        |                          | 440.00     | 1,454.16                    |           |
| 2012-9 Improvements to Buildings & Grounds   | 7,555.00                  |            |                          |                                |                                    |  |        |                          | 5,999.72   | 1,555.28                    |           |
| 2013-11 Improvements to Pump Station   | 83.07                     |            |                          |                                |                                    |  |        |                          | 83.07      | 0.00                        |           |
| 2014-10 Purchase Road Equipment  | 951.90                    |            |                          |                                |                                    |  |        |                          |            | 951.90                      |           |
| 2015-6 Ogden Terrace Sewer   | 6,240.36                  |            |                          |                                |                                    |  |        |                          |            | 6,240.36                    |           |
| 2015-9 Improvements to Museum  | 185.60                    |            |                          |                                |                                    |  |        |                          | 185.60     | 0.00                        |           |
| 2015-10 Install Generator  | 20,000.00                 |            |                          |                                |                                    |  |        |                          |            | 12,730.00                   |           |
| 2016-4 Purchase Jet-Vac Truck  | 29,565.00                 |            |                          |                                |                                    |  |        |                          | 29,565.00  | 0.00                        |           |
| 2016-6 Purchase Police Equipment   | 11,753.81                 |            |                          |                                |                                    |  |        |                          |            | 1,586.81                    |           |
| 2016-7 Improvements to Buildings and Grounds   | 10,447.94                 |            |                          |                                |                                    |  |        |                          | 10,167.00  |                             |           |
| 2016-8 Purchase Vehicles   | 6,640.00                  |            |                          |                                |                                    |  |        |                          |            | 10,447.94                   |           |
| 2016-10 Improvements to Sewer Pump Stations  | 5,025.51                  |            |                          |                                |                                    |  |        |                          | 415.48     | 6,224.52                    |           |
| 2016-13 Improvements to Roads  |                           | 283,557.21 |                          |                                |                                    |  |        |                          | 5,025.51   | 0.00                        | 0.00      |
| 2016-17 Gifford Street Sidewalks   |                           | 29,301.06  |                          |                                |                                    |  |        |                          | 283,557.21 |                             | 29,301.06 |
| 17-04 Various Improvements   | 78,326.93                 |            |                          |                                |                                    |  |        |                          | 750.00     | 77,576.93                   |           |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





## GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2018  | 80031-01 | XXXXXXXX   | 154,288.51 |
| Received from 2018 Budget Appropriation *  | 80031-02 | XXXXXXXX   | 150,310.00 |
|  |          | XXXXXXXX   |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXXX   |            |
|  |          |            |            |
| List by Improvements-Direct Charges Made for Preliminary Costs:                            |          | XXXXXXXX   | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
| Appropriated to Finance Improvement Authorizations   | 80031-04 | 257,500.00 | XXXXXXXX   |
|  |          |            | XXXXXXXX   |
| Balance December 31, 2018  | 80031-05 | 47,098.51  | XXXXXXXX   |
|  |          | 304,598.51 | 304,598.51 |

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2018                            | 80030-01 | XXXXXXXXXX |            |
| Received from 2018 Budget Appropriation *          | 80030-02 | XXXXXXXXXX |            |
| Received from 2018 Emergency Appropriation *       | 80030-03 | XXXXXXXXXX |            |
|  |          |            |            |
| Appropriated to Finance Improvement Authorizations | 80030-04 |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
| Balance December 31, 2018                          | 80030-05 |            | XXXXXXXXXX |
|  |          |            |            |

\* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

| Purpose                              | Amount Appropriated   | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2018 or Prior Years |
|--------------------------------------|-----------------------|------------------------------|------------------------------------|---|
| 18-07 Improv. To Buildings & Grounds | 56,500.00             |                              | 56,500.00                          | 56,500.00   |
| 18-08 Purchase Police Equipment      | 22,000.00             |                              | 22,000.00                          | 22,000.00   |
| 18-09 Recreation Improvements        | 18,000.00             |                              | 18,000.00                          | 18,000.00   |
| 18-10 Street Sweeper                 | 85,000.00             |                              | 85,000.00                          | 85,000.00   |
| 18-12 Improvements to Roads          | 834,000.00            | 324,000.00                   | 510,000.00                         | 26,000.00   |
| 18-16 Purchase Fire Equipment        | 1,000,000.00          | 950,000.00                   | 50,000.00                          | 50,000.00   |
|                                      |                       |                              |                                    |   |
|                                      |                       |                              |                                    |   |
|                                      |                       |                              |                                    |   |
|                                      |                       |                              |                                    |   |
| Total                                | 80032-00 2,015,500.00 | 1,274,000.00                 | 741,500.00                         | 257,500.00  |

D.O.T Grant                      \$484,000.00  
Capital Improvement Fund                      \$257,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2018                            | 80029-01 | XXXXXXXXXX | 158,808.64 |
| Premium on Note Sale                               |          | XXXXXXXXXX | 16,121.22  |
| Funded Improvement Authorizations Canceled         |          | XXXXXXXXXX |            |
| Unappropriated Grant Cancelled                     |          |            |            |
|  |          |            |            |
|  |          |            |            |
| Appropriated to Finance Improvement Authorizations | 80029-02 |            | XXXXXXXXXX |
| Appropriated to 2018 Budget Revenue                | 80029-03 | 30,000.00  | XXXXXXXXXX |
| Balance December 31, 2018                          | 80029-04 | 144,929.86 | XXXXXXXXXX |
|  |          | 174,929.86 | 174,929.86 |

BONDS ISSUED WITH A COVENANT OR COVENANTS  
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2018
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)
3. Amount of Bonds Issued Under Item 1  
Maturing in 2019
4. Amount of Interest on Bonds with a  
Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

- |   |    |               |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2018 was   | \$ | 27,642,655.49 |
| 2. Amount of Item 1 Collected in 2018 (*) | \$ | 27,268,225.83 |
| 3. Seventy (70) percent of Item 1         | \$ | 19,349,858.84 |
- (\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- |  |   |     |  |
|--|---|-----|--|
| 1. Cash Deficit 2017                     |   | N/A |  |
| 2. 4% of 2017 Tax Levy for all purposes: |   |     |  |
| Levy-- \$                                | = | \$  |  |
| 3. Cash deficit 2018                     |   | \$  |  |
| 4. 4% of 2018 Tax Levy for all purposes: |   |     |  |
| Levy-- \$                                | = | \$  |  |

E.

|   | <u>Unpaid</u> | <u>2017</u> | <u>2018</u>  | <u>Total</u> |
|---|---------------|-------------|--------------|--------------|
| 1. State Taxes                                | \$            |             | \$           | \$           |
| 2. County Taxes                               | \$            |             | \$ 18,760.06 | \$ 18,760.06 |
| 3. Amounts due Special Districts              | \$            |             | \$           | \$           |
| 4. Amounts due Districts for Local School Tax | \$            |             | \$ 0.48      | \$ 0.48      |

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***NOTE:-***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018 , please observe instructions on Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2018

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Title of Account                     | Debit      | Credit         |
|--------------------------------------|------------|----------------|
| <b>Water Utility Operating Fund:</b> |            |                |
|                                      |            |                |
| Cash and Cash Equivalents            | 492,704.47 |                |
|                                      |            |                |
| Receivables with Full Reserves:      |            |                |
| Consumer Accounts Receivable         | 73,330.46  |                |
| Inventory                            | 65,217.16  |                |
|                                      | 138,547.62 |                |
|                                      |            |                |
| Due to Current Fund                  |            |                |
|                                      |            |                |
| Appropriation Reserves:              |            |                |
| Encumbered                           |            | 41,068.68      |
| Unencumbered                         |            | 47,243.33      |
|                                      |            | 88,312.01      |
| Accrued Interest on Bonds and Notes  |            | 23,408.70      |
| Water Rent Overpayments              |            | 10,983.42      |
| Reserve for Meter Deposits           |            | 84,023.22      |
|                                      |            | 206,727.35 "C" |
| Reserve for Receivables              |            | 138,547.62     |
| Fund Balance                         |            | 285,977.12     |
|                                      |            |                |
|                                      | 631,252.09 | 631,252.09     |
|                                      |            |                |
|                                      |            |                |
|                                      |            |                |
|                                      |            |                |
|                                      |            |                |
|                                      |            |                |
|                                      |            |                |
|                                      |            |                |
|                                      |            |                |

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING

## TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2018

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"*

[illegible]

(Do not crowd - add additional sheets)



**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2018

[illegible]

**(Do not crowd - add additional sheets)**

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2017 | RECEIPTS                 |                     |            |            | Disbursements | Balance<br>Dec. 31, 2018 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget | XXXXXXXXXX | XXXXXXXXXX |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXXXX                      | XXXXXXXXXXXX             | XXXXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |               |                          |
|   |                                   |                          |                     |            |            |               |                          |
|   |                                   |                          |                     |            |            |               |                          |
|   |                                   |                          |                     |            |            |               |                          |
|   |                                   |                          |                     |            |            |               |                          |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXXXX                      | XXXXXXXXXXXX             | XXXXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |               |                          |
|   |                                   |                          |                     |            |            |               |                          |
|   |                                   |                          |                     |            |            |               |                          |
|   |                                   |                          |                     |            |            |               |                          |
| Other Liabilities   |                                   |                          |                     |            |            |               |                          |
| Trust Surplus   |                                   |                          |                     |            |            |               |                          |
| Less Assets "Unfinanced" *                                      | XXXXXXXXXXXX                      | XXXXXXXXXXXX             | XXXXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |               |                          |
|   |                                   |                          |                     |            |            |               |                          |
|   |                                   |                          |                     |            |            |               |                          |

\* Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2018

## BUDGET REVENUES

| Source  | Budget       | Realized     | Excess or Deficit* |
|---|--------------|--------------|--------------------|
| Surplus Anticipated 91301-  | 209,650.00   | 209,650.00   |                    |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 91302- |              |              |                    |
| Rents 91303-  | 1,855,000.00 | 1,881,906.60 | 26,906.60          |
| Fire Hydrant Services 91304-  | 21,000.00    | 21,000.00    |                    |
| Miscellaneous 91305-  | 10,100.00    | 37,552.11    | 27,452.11          |
| 91306-  |              |              |                    |
|   |              |              |                    |
|   |              |              |                    |
| Added by N.J.S. 40A:4-87: (List)  | XXXXXXXX     | XXXXXXXX     | XXXXXXXX           |
|   |              |              |                    |
|   |              |              |                    |
|   |              |              |                    |
| Subtotal  | 2,095,750.00 | 2,150,108.71 | 54,358.71          |
| Deficit (General Budget) ** 91306-  |              |              |                    |
| 91307-  | 2,095,750.00 | 2,150,108.71 | 54,358.71          |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|   |              |
|---|--------------|
| Appropriations:                             | XXXXXXXX     |
| Adopted Budget                              | 2,095,750.00 |
| Added by N.J.S. 40A:4-87                    |              |
| Emergency                                   | -            |
| Total Appropriations                        | 2,095,750.00 |
| Add: Overexpenditures (see footnote)        |              |
| Total Appropriations and Overexpenditures   | 2,095,750.00 |
| Deduct Expenditures:                        |              |
| Paid or Charged                             | 1,960,631.26 |
| Reserved                                    | 47,243.33    |
| Surplus (General Budget) **                 |              |
| Total Expenditures                          | 2,007,874.59 |
| Unexpended Balances Canceled (see footnote) | 87,875.41    |

### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2018 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

|   |          |  |
|---|----------|--|
| Revenue Realized:   | XXXXXXXX |  |
| Budget Revenue (Not Including "Deficit" (General Budget))   |          |  |
| Miscellaneous Revenue Not Anticipated   |          |  |
| 2017 Appropriation Reserves Canceled *  |          |  |
|   |          |  |
|   |          |  |
| Total Revenue Realized  |          |  |
| Expenditures:   | XXXXXXXX |  |
| Appropriations (Not Including "Surplus (General Budget)")   | XXXXXXXX |  |
| Paid or Charged   |          |  |
| Reserved  |          |  |
| Expended Without Appropriation  |          |  |
| Cash Refund of Prior Year's Revenue   |          |  |
| Overexpenditure of Appropriation Reserves   |          |  |
| Total Expenditures  |          |  |
| Less: Deferred Charges Included In<br>Above "Total Expenditures"  |          |  |
| Total Expenditures - As Adjusted  |          |  |
| Excess  |          |  |
| Budget Appropriation - Surplus (General Budget) **  |          |  |
| Remainder = Balance of "Results of 2003 Operation"<br>("Excess in Operations" - Sheet 46)                 |          |  |
|   |          |  |
| Deficit   |          |  |
| Anticipated Revenue - Deficit (General Budget) **   |          |  |
| Remainder = Balance of "Results of 2003 Operation"<br>("Operating Deficit - to Trial Balance" - Sheet 46) |          |  |

### SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

|  |            |            |
|--|------------|------------|
| 2017 Appropriation Reserves Canceled in 2018   | 109,854.53 |            |
| Less: Anticipated Deficit in 2017 Budget - Amount Received<br>and Due from Current Fund - If non, enter "None" | None       |            |
| * Excess (Revenue Realized)  |            | 109,854.53 |

\*\* Items must be shown in same amount on Sheet 44.

## RESULTS OF 2018 OPERATIONS - WATER UTILITY

|  | Debit      | Credit     |
|--|------------|------------|
| Excess in Anticipated Revenues                       | XXXXXXXX   | 54,358.71  |
| Unexpended Balances of Appropriations                | XXXXXXXX   | 87,875.41  |
| Miscellaneous Revenue Not Anticipated                | XXXXXXXX   | 11,133.59  |
| Unexpended Balances of 2017 Appropriation Reserves * | XXXXXXXX   | 109,854.53 |
|  |            |            |
| Deficit in Anticipated revenue                       |            | XXXXXXXX   |
|  |            | XXXXXXXX   |
| Operating Deficit - to Trial Balance                 | XXXXXXXX   |            |
| Excess in Operations - to Operating Surplus          | 263,222.24 | XXXXXXXX   |
|  | 263,222.24 | 263,222.24 |

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2018  | XXXXXXXX   | 232,404.88 |
|  |            |            |
| Excess Resulting from 2018 Operations  | XXXXXXXX   | 263,222.24 |
| Amount Appropriated in the 2018 Budget - Cash  | 209,650.00 | XXXXXXXX   |
| Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services |            | XXXXXXXX   |
| Appropriated as Revenue in Current Fund Budget   | -          | XXXXXXXX   |
| Balance December 31, 2018  | 285,977.12 | XXXXXXXX   |
|  | 495,627.12 | 495,627.12 |

## ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM WATER UTILITY - TRIAL BALANCE)

|   |          |            |
|---|----------|------------|
| Cash  | 80014-06 | 492,704.47 |
| Investments   | 80014-07 |            |
| Interfund Accounts Receivable                                 |          | -          |
| Sub Total   |          | 492,704.47 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      | 80014-08 | 206,727.35 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 80014-09 | 285,977.12 |
| Other Assets Pledged to Surplus: *                            |          |            |
| Deferred Charges #  |          |            |
| Operating Deficit #   |          |            |
| Total Other Assets  |          |            |
|   |          | 285,977.12 |

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2019 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

|                           |                        |                        |
|---------------------------|------------------------|------------------------|
| Balance December 31, 2017 |                        | \$ <u>46,134.17</u>    |
| Increased by:             |                        |                        |
| Water Rents Levied        |                        | \$ <u>1,930,102.89</u> |
|                           |                        | <u>1,976,237.06</u>    |
| Decreased by:             |                        |                        |
| Collections               | \$ <u>1,902,906.60</u> |                        |
| Overpayments Applied      | \$ _____               |                        |
| Transfer to Water Liens   | \$ _____               |                        |
| Other                     | \$ _____               |                        |
|                           |                        | \$ <u>1,902,906.60</u> |
| Balance December 31, 2018 |                        | \$ <u>73,330.46</u>    |

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**SCHEDULE OF WATER UTILITY LIENS - N/A**

|                                    |          |          |
|------------------------------------|----------|----------|
| Balance December 31, 2017          |          | \$ _____ |
| Increased by:                      |          |          |
| Transfers from Accounts Receivable | \$ _____ |          |
| Penalties and Costs                | \$ _____ |          |
| Other                              | \$ _____ |          |
| Decreased by:                      |          | \$ _____ |
| Collections                        | \$ _____ |          |
| Other                              | \$ _____ |          |
|                                    |          | \$ _____ |
| Balance December 31, 2018          |          | \$ _____ |

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | <u>Amount</u><br><u>Dec. 31, 2013</u><br><u>per Audit</u><br><u>Report</u> | <u>Amount in</u><br><u>2018</u><br><u>Budget</u> | <u>Amount</u><br><u>Resulting</u><br><u>from 2018</u> | <u>Balance</u><br><u>as at</u><br><u>Dec. 31, 2018</u> |
|------------------|--|--|---|--|
| 1. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| _____            | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 2. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| _____            | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 3. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| _____            | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 4. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| _____            | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 5. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| _____            | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 6. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| _____            | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 7. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| _____            | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 8. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| _____            | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 9. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | \$ _____      |
| 2. _____    | _____          | \$ _____      |
| 3. _____    | _____          | \$ _____      |
| 4. _____    | _____          | \$ _____      |
| 5. _____    | _____          | \$ _____      |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for</u><br><u>in Budget of</u><br><u>Year 2019</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____           | _____                | _____               | \$ _____      | _____  |
| 2. _____           | _____                | _____               | \$ _____      | _____  |
| 3. _____           | _____                | _____               | \$ _____      | _____  |
| 4. _____           | _____                | _____               | \$ _____      | _____  |

N/A

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

## WATER UTILITY ASSESSMENT BONDS

| Source                                  | Debit        | Credit       | 2019 Debt Service |
|---|--------------|--------------|-------------------|
| Outstanding, January 1, 2018            | XXXXXXXX     |              |                   |
| Issued                                  | XXXXXXXX     |              |                   |
|   |              |              |                   |
|   |              |              |                   |
| Paid                                    |              | XXXXXXXX     |                   |
| Outstanding, December 31, 2018          |              | XXXXXXXX     |                   |
|   |              |              |                   |
| 2019 Bond Maturities - Assessment Bonds |              |              |                   |
| 2019 Interest on Bonds *                |              |              |                   |
| WATER UTILITY CAPITAL BONDS             |              |              |                   |
| Outstanding, January 1, 2018            | XXXXXXXX     |              |                   |
| Issued                                  | XXXXXXXX     | 1,188,000.00 |                   |
| Paid                                    | 95,000.00    | XXXXXXXX     |                   |
|   |              |              |                   |
|   |              |              |                   |
| Outstanding, December 31, 2018          | 1,093,000.00 | XXXXXXXX     |                   |
|   | 1,188,000.00 | 1,188,000.00 |                   |
| 2019 Bond Maturities - Capital Bonds    |              |              | \$ 100,000.00     |
| 2019 Interest on Bonds *                |              | \$ 26,290.00 |                   |

## INTEREST ON BONDS - WATER UTILITY BUDGET

|  |              |              |
|--|--------------|--------------|
| 2019 Interest on Bonds (*Items)                      | \$ 26,290.00 |              |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) | \$ 3,286.25  |              |
| Subtotal   | \$ 23,003.75 |              |
| Add: Interest to be Accrued as of 12/31/2019         | \$ 3,067.50  |              |
| Required Appropriation 2019                          |              | \$ 26,071.25 |

## LIST OF BONDS ISSUED DURING 2018

| Purpose | 2019 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |



# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

## WATER UTILITY Dam Restoration Project LOAN

| Source                         | Debit         | Credit        | 2019 Debt Service |
|--------------------------------|---------------|---------------|-------------------|
| Outstanding, January 1, 2018   | XXXXXXXX      | \$ 221,413.86 |                   |
| Issued                         | XXXXXXXX      |               |                   |
|                                |               |               |                   |
|                                |               |               |                   |
| Paid                           | \$ 72,340.83  | XXXXXXXX      |                   |
| Outstanding, December 31, 2018 | \$ 149,073.03 | XXXXXXXX      |                   |
|                                | \$ 221,413.86 | \$ 221,413.86 |                   |
| 2019 Loan Maturities           |               |               |                   |
| 2019 Interest on Loans *       |               | \$ 2,614.32   | \$ 73,794.88      |
| WATER UTILITY _____ LOAN - N/A |               |               |                   |
| Outstanding, January 1, 2018   | XXXXXXXX      |               |                   |
| Issued                         | XXXXXXXX      |               |                   |
| Paid                           |               | XXXXXXXX      |                   |
|                                |               |               |                   |
| Outstanding, December 31, 2018 |               | XXXXXXXX      |                   |
|                                |               |               |                   |
| 2019 Loan Maturities           |               |               |                   |
| 2019 Interest on Loans *       |               |               |                   |

## INTEREST ON LOANS - WATER UTILITY BUDGET

|  |             |             |
|--|-------------|-------------|
| 2019 Interest on Loans (*Items)                      | \$ 2,614.32 |             |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) | \$ 571.45   |             |
| Subtotal   | \$ 2,042.87 |             |
| Add: Interest to be Accrued as of 12/31/2019         | \$ 288.57   |             |
| Required Appropriation 2019                          |             | \$ 2,331.44 |

## LIST OF LOANS ISSUED DURING 2018

| Purpose | 2019 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

|     | Title or Purpose of Issue            | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |                 | Interest Computed to (Insert Date) |
|-----|--------------------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|     |                                      |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.  | 2013-6 Improvements to Water System  | 345,000.00             | 12/19/2013               | 300,200.00                               | 9/13/2019        | 3.00%            | 4,367.09                | 9,006.00        | 9/13/2019                          |
| 2.  | 2014-7 Improvements to Water System  | 450,000.00             | 9/18/2014                | 438,600.00                               | 9/13/2019        | 3.00%            | 5,696.20                | 13,158.00       | 9/13/2019                          |
| 3.  | 2015-4 Improvements to Water System  | 450,000.00             | 9/17/2015                | 444,100.00                               | 9/13/2019        | 3.00%            | 5,696.20                | 13,323.00       | 9/13/2019                          |
| 4.  | 2016-11 Improvements to Water System | 120,000.00             | 9/15/2016                | 120,000.00                               | 9/13/2019        | 3.00%            | 3,076.92                | 3,600.00        | 9/13/2019                          |
| 5.  | 17-10 Improvements to Water System   | 446,500.00             | 9/14/2017                | 446,500.00                               | 9/13/2019        | 3.00%            |                         | 13,395.00       | 9/13/2019                          |
| 6.  | 18-11 Improvements to Water System   | 485,000.00             | 9/14/2018                | 485,000.00                               | 9/13/2019        | 3.00%            |                         | 14,550.00       | 9/13/2019                          |
| 7.  |                                      |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.  |                                      |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.  |                                      |                        |                          |  |                  |                  |                         |                 |                                    |
| 10. | Total                                | 2,296,500.00           |                          | 2,234,400.00                             |                  |                  | 18,836.41               | 67,032.00       |                                    |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".  
All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.  
\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - WATER UTILITY BUDGET             |              |
|--|--------------|
| 2019 Interest on Notes                               | \$ 67,032.00 |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) | \$ 19,551.00 |
| Subtotal   | \$ 47,481.00 |
| Add: Interest to be Accrued as of 12/31/2019         | \$ 25,000.00 |
| Required Appropriation - 2019                        | \$ 72,481.00 |

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 15.                       |                        |                          |  |                  |                  |                         |                 |                                    |

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of<br>Lease Obligation Outstanding<br>2018 | 2019 Budget Requirement |                   |
|---------|---|-------------------------|-------------------|
|         |   | For Principal           | For Interest/Fees |
| 1.      |   |                         |                   |
| 2.      |   |                         |                   |
| 3.      |   |                         |                   |
| 4.      |   |                         |                   |
| 5.      |   |                         |                   |
| 6.      |   |                         |                   |
| 7.      |   |                         |                   |
| 8.      |   |                         |                   |
| 9.      |   |                         |                   |
| 10.     |   |                         |                   |
| 11.     |   |                         |                   |
| 12.     |   |                         |                   |
| 13.     |   |                         |                   |
| 14.     |   |                         |                   |
| Total   |   |                         |                   |

80051-0180051-02

(Do not crowd - add additional sheets)





WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit     | Credit    |
|--|-----------|-----------|
| Balance January 1, 2018  | XXXXXXXX  | 23,730.51 |
| Received from 2018 Budget Appropriation *  | XXXXXXXX  | 35,000.00 |
|  | XXXXXXXX  |           |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXX  |           |
|  |           |           |
| List by Improvements-Direct Charges Made for Preliminary Costs:                            | XXXXXXXX  | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
| Appropriated to Finance Improvement Authorizations   | 35,500.00 | XXXXXXXX  |
|  |           | XXXXXXXX  |
| Balance December 31, 2018  | 23,230.51 | XXXXXXXX  |
|  | 58,730.51 | 58,730.51 |

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2018                            | XXXXXXXXXX |            |
| Received from 2018 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2003 Emergency Appropriation *       | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2018                          |            | XXXXXXXXXX |
|  |            |            |

\* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

| Purpose                                   | Amount<br>Appropriated | Total<br>Obligations<br>Authorized | Down Payment<br>Provided by<br>Ordinance | Amount of Down<br>Payment in Budget<br>of 2018 or Prior<br>Years |
|---|------------------------|------------------------------------|--|--|
| 18-07 Improvements to Buildings & Grounds | 2,000.00               |                                    | 2,000.00                                 | 2,000.00   |
| 18-11 Improvements to Water System        | 598,500.00             | 485,000.00                         | 113,500.00                               | 33,500.00  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
| Total                                     | 600,500.00             | 485,000.00                         | 115,500.00                               | 35,500.00  |

Cap. Improv. Fund                      35,500.00  
Community Development Block Grant                      80,000.00

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2018**

|  | Debit     | Credit    |
|--|-----------|-----------|
| Balance January 1, 2018                            | XXXXXXXX  | 1,050.84  |
| Premium on Note Sale                               | XXXXXXXX  | 20,221.32 |
| Funded Improvement Authorizations Canceled         | XXXXXXXX  |           |
|  |           |           |
|  |           |           |
|  |           |           |
| Appropriated to Finance Improvement Authorizations |           | XXXXXXXX  |
| Appropriated to 2018 Budget Revenue                |           | XXXXXXXX  |
| Balance December 31, 2018                          | 21,272.16 | XXXXXXXX  |
|  | 21,272.16 | 21,272.16 |



# POST CLOSING TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2018

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Title of Account                              | Debit        | Credit         |
|---|--------------|----------------|
| <b>Electric Utility Operating Fund:</b>       |              |                |
|   |              |                |
| Cash and Cash Equivalents                     | 2,559,561.10 |                |
| Petty Cash Fund                               | 50.00        |                |
|   | 2,559,611.10 |                |
|   |              |                |
| Receivables and Inventory With Full Reserves: |              |                |
| Consumer Account Receivable                   | 1,161,889.19 |                |
| Public Power Association Receivable           | 42,067.76    |                |
| Inventory                                     | 1,311,035.15 |                |
|   | 2,514,992.10 |                |
|   |              |                |
| Emergency Appropriation                       | 572,613.47   |                |
| Appropriation Reserves:                       |              |                |
| Encumbered                                    |              | 112,693.73     |
| Unencumbered                                  |              | 224,185.79     |
|   |              | 336,879.52     |
| Due to Current Fund                           |              | 636.40         |
| Sales Tax Payable                             |              | 70,527.00      |
| Accounts Payable                              |              | 769,830.96     |
| Accrued Interest on Bonds and Notes           |              | 45,000.63      |
| Electric Rent Overpayments                    |              | 92,793.38      |
| Reserve for Meter Deposits                    |              | 597,066.40 "C" |
|   |              | 1,912,734.29   |
|   |              |                |
| Reserve for Receivables and Inventory         |              | 2,514,992.10   |
|   |              |                |
| Fund Balance                                  |              | 1,219,490.28   |
|   |              |                |
|   | 5,647,216.67 | 5,647,216.67   |
|   |              |                |

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - ELECTRIC UTILITY FUND**  
AS AT DECEMBER 31, 2018  
**Operating and Capital Sections**  
(Separately Stated)

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2017 | RECEIPTS                 |                     |              |              |              | Disbursements | Balance<br>Dec. 31, 2018 |
|---|-----------------------------------|--------------------------|---------------------|--------------|--------------|--------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget |              |              |              |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXXXX                      | XXXXXXXXXXXX             | XXXXXXXXXXXX        | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX  | XXXXXXXXXXXX             |
|   |                                   |                          |                     |              |              |              |               |                          |
|   |                                   |                          |                     |              |              |              |               |                          |
|   |                                   |                          |                     |              |              |              |               |                          |
|   |                                   |                          |                     |              |              |              |               |                          |
|   |                                   |                          |                     |              |              |              |               |                          |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXXXX                      | XXXXXXXXXXXX             | XXXXXXXXXXXX        | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX  | XXXXXXXXXXXX             |
|   |                                   |                          |                     |              |              |              |               |                          |
|   |                                   |                          |                     |              |              |              |               |                          |
|   |                                   |                          |                     |              |              |              |               |                          |
|   |                                   |                          |                     |              |              |              |               |                          |
| Other Liabilities   |                                   |                          |                     |              |              |              |               |                          |
| Trust Surplus   |                                   |                          |                     |              |              |              |               |                          |
| Less Assets "Unfinanced" *                                      | XXXXXXXXXXXX                      | XXXXXXXXXXXX             | XXXXXXXXXXXX        | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX  | XXXXXXXXXXXX             |
|   |                                   |                          |                     |              |              |              |               |                          |
|   |                                   |                          |                     |              |              |              |               |                          |
|   |                                   |                          |                     |              |              |              |               |                          |

\* Show as red figure

**SCHEDULE OF ELECTRIC UTILITY BUDGET - 2018**

**BUDGET REVENUES**

| Source   | Budget        | Realized      | Excess or<br>(Deficit) |
|--|---------------|---------------|------------------------|
| Surplus Anticipated _____ 01   | 1,707,146.00  | 1,707,146.00  |                        |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government _____ 02 |               |               |                        |
| Base Rate Revenues   | 6,550,000.00  | 6,748,386.45  | 198,386.45             |
| LEAC Revenues  | 11,112,000.00 | 11,954,769.10 | 842,769.10             |
| Miscellaneous Revenue  | 150,000.00    | 189,222.31    | 39,222.31              |
|  |               |               |                        |
|  |               |               |                        |
|  |               |               |                        |
|  |               |               |                        |
|  |               |               |                        |
|  |               |               |                        |
|  |               |               |                        |
| Subtotal   | 19,519,146.00 | 20,599,523.86 | 1,080,377.86           |
| Deficit (General Budget) ** _____ 06   |               |               |                        |
| _____ 07   | 19,519,146.00 | 20,599,523.86 | 1,080,377.86           |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

|   |               |
|---|---------------|
| Appropriations:                             | XXXXXXX       |
| Adopted Budget                              | 19,519,146.00 |
| Added by N.J.S. 40A:4-87                    |               |
| Emergency                                   | 850,000.00    |
| Total Appropriations                        | 20,369,146.00 |
| Add: Overexpenditures (see footnote)        |               |
| Total Appropriations and Overexpenditures   | 20,369,146.00 |
| Deduct Expenditures:                        |               |
| Paid or Charged                             | 19,742,573.28 |
| Reserved                                    | 224,185.79    |
| Surplus (General Budget) **                 |               |
| Total Expenditures                          | 19,966,759.07 |
| Unexpended Balances Canceled (see footnote) | 402,386.93    |

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2018 OPERATION

## ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 ELECTRIC Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1: - N/A

|   |          |  |
|---|----------|--|
| Revenue Realized:   | XXXXXXXX |  |
| Budget Revenue (Not Including "Deficit" (General Budget))   |          |  |
| Miscellaneous Revenue Not Anticipated   |          |  |
| 2017 Appropriation Reserves Canceled *  |          |  |
|   |          |  |
|   |          |  |
| Total Revenue Realized  |          |  |
| Expenditures:   | XXXXXXXX |  |
| Appropriations (Not Including "Surplus (General Budget)")   | XXXXXXXX |  |
| Paid or Charged   |          |  |
| Reserved  |          |  |
| Expended Without Appropriation  |          |  |
| Cash Refund of Prior Year's Revenue   |          |  |
| Overexpenditure of Appropriation Reserves   |          |  |
| Total Expenditures  |          |  |
| Less: Deferred Charges Included in<br>Above "Total Expenditures"  |          |  |
| Total Expenditures - As Adjusted  |          |  |
| Excess  |          |  |
| Budget Appropriation - Surplus (General Budget) **  |          |  |
| Remainder = Balance of "Results of 2003 Operation"<br>("Excess in Operations" - Sheet 46)                 |          |  |
|   |          |  |
| Deficit   |          |  |
| Anticipated Revenue - Deficit (General Budget) **   |          |  |
| Remainder = Balance of "Results of 2003 Operation"<br>("Operating Deficit - to Trial Balance" - Sheet 46) |          |  |

### SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the ELECTRIC Utility for 2017:

|  |          |          |
|--|----------|----------|
| 2017 Appropriation Reserves Canceled in 2018   | 7,079.00 |          |
| Less: Anticipated Deficit in 2017 Budget - Amount Received<br>and Due from Current Fund - If non, enter "None" | NONE     |          |
| * Excess (Revenue Realized)  |          | 7,079.00 |

\*\* Items must be shown in same amount on Sheet 58.

## RESULTS OF 2018 OPERATIONS - ELECTRIC UTILITY

|  | Debit        | Credit       |
|--|--------------|--------------|
| Excess in Anticipated Revenues                       |              | 1,080,377.86 |
| Unexpended Balances of Appropriations                | XXXXXXXX     | 125,000.40   |
| Miscellaneous Revenue Not Anticipated                | XXXXXXXX     |              |
| Unexpended Balances of 2017 Appropriation Reserves * | XXXXXXXX     | 7,079.00     |
|  |              |              |
| Deficit in Anticipated Revenue                       |              | XXXXXXXX     |
| Refund Prior Year Revenue                            |              | XXXXXXXX     |
| Operating Deficit - to Trial Balance                 | XXXXXXXX     |              |
| Excess in Operations - to Operating Surplus          | 1,212,457.26 | XXXXXXXX     |
| * See restriction in amount on Sheet 59, SECTION 2   | 1,212,457.26 | 1,212,457.26 |

## OPERATING SURPLUS - ELECTRIC UTILITY

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2018  | XXXXXXXX     | 1,839,179.02 |
|  |              |              |
| Excess Resulting from 2018 Operations  | XXXXXXXX     | 1,212,457.26 |
| Amount Appropriated in the 2018 Budget - Cash  | 1,707,146.00 | XXXXXXXX     |
| Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services |              | XXXXXXXX     |
| Appropriated as Revenue in Current Fund Budget   | 125,000.00   | XXXXXXXX     |
| Balance December 31, 2018  | 1,219,490.28 | XXXXXXXX     |
|  | 3,051,636.28 | 3,051,636.28 |

## ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM ELECTRIC UTILITY - TRIAL BALANCE)

|   |          |              |
|---|----------|--------------|
| Cash  | 80014-06 | 2,559,611.10 |
| Investments   | 80014-07 |              |
| Prepaid Sales Tax   |          |              |
| Sub Total   |          | 2,559,611.10 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      | 80014-08 | 1,912,734.29 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 80014-09 | 646,876.81   |
| Other Assets Pledged to Surplus: *                            |          |              |
| Overexpenditure of Appropriation                              |          |              |
| Operating Deficit #   | -        |              |
| Total Other Assets  |          | -            |
|   |          | 646,876.81   |

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2019 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.

## SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

|                           |                         |                           |
|---------------------------|-------------------------|---------------------------|
| Balance December 31, 2017 |                         | \$ <u>822,734.15</u>      |
| Increased by:             |                         |                           |
| Electric Rents Levied     |                         | \$ <u>19,879,630.91</u>   |
| Decreased by:             |                         |                           |
| Collections               | \$ <u>19,540,475.87</u> |                           |
| Overpayments Applied      | \$ _____                |                           |
| Prepaid Rents Applied     | \$ _____                |                           |
| Other - Canceled          | \$ _____                |                           |
|                           |                         | \$ <u>19,540,475.87</u> * |
| Balance December 31, 2018 |                         | \$ <u>1,161,889.19</u>    |

\* Includes Sales Tax pass through billings and collections.

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## SCHEDULE OF ELECTRIC LIENS - N/A

|                                    |          |          |
|------------------------------------|----------|----------|
| Balance December 31, 2017          |          | \$ _____ |
| Increased by:                      |          |          |
| Transfers from Accounts Receivable | \$ _____ |          |
| Penalties and Costs                | \$ _____ |          |
| Other                              | \$ _____ |          |
|                                    |          | \$ _____ |
| Decreased by:                      |          |          |
| Collections                        | \$ _____ |          |
| Other                              | \$ _____ |          |
|                                    |          | \$ _____ |
| Balance December 31, 2018          |          | \$ _____ |



# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | <u>Amount</u><br><u>Dec. 31, 2017</u><br><u>per Audit</u><br><u>Report</u> | <u>Amount in</u><br><u>2018</u><br><u>Budget</u> | <u>Amount</u><br><u>Resulting</u><br><u>from 2018</u> | <u>Balance</u><br><u>as at</u><br><u>Dec. 31, 2018</u> |
|------------------|--|--|---|--|
| 1. _____         | \$ _____   | _____  | \$ _____  | \$ _____   |
| _____            | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 2. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 3. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 4. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 5. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 6. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 7. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 8. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |
| 9. _____         | \$ _____   | \$ _____   | \$ _____  | \$ _____   |

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | \$ _____      |
| 2. _____    | N/A            | \$ _____      |
| 3. _____    | _____          | \$ _____      |
| 4. _____    | _____          | \$ _____      |
| 5. _____    | _____          | \$ _____      |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for</u><br><u>in Budget of</u><br><u>Year 2019</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____           | _____                | _____               | \$ _____      | _____  |
| 2. _____           | N/A                  | _____               | \$ _____      | _____  |
| 3. _____           | _____                | _____               | \$ _____      | _____  |
| 4. _____           | _____                | _____               | \$ _____      | _____  |

# **SCHEDULE OF BONDS ISSUED AND OUTSTANDING** **AND 2019 DEBT SERVICE FOR BONDS**

## **ELECTRIC UTILITY ASSESSMENT BONDS - N/A**

| Source                                  | Debit           | Credit          | 2019 Debt Service |
|---|-----------------|-----------------|-------------------|
| Outstanding, January 1, 2018            | XXXXXXXX        |                 |                   |
| Issued                                  | XXXXXXXX        |                 |                   |
|   |                 |                 |                   |
|   |                 |                 |                   |
| Paid                                    |                 | XXXXXXXX        |                   |
| Outstanding, December 31, 2018          |                 | XXXXXXXX        |                   |
|   |                 |                 |                   |
| 2019 Bond Maturities - Assessment Bonds |                 |                 |                   |
| 2019 Interest on Bonds *                |                 |                 |                   |
| ELECTRIC UTILITY CAPITAL BONDS          |                 |                 |                   |
| Outstanding, January 1, 2018            | XXXXXXXX        | \$ 4,731,000.00 |                   |
| Issued                                  | XXXXXXXX        | -               |                   |
| Paid                                    | \$ 645,000.00   | XXXXXXXX        |                   |
|   |                 |                 |                   |
|   |                 |                 |                   |
| Outstanding, December 31, 2018          | \$ 4,086,000.00 | XXXXXXXX        |                   |
|   | \$ 4,731,000.00 | \$ 4,731,000.00 |                   |
| 2019 Bond Maturities - Capital Bonds    |                 |                 | \$ 680,000.00     |
| 2019 Interest on Bonds *                |                 | \$ 117,005.00   |                   |

## **INTEREST ON BONDS - ELECTRIC UTILITY BUDGET**

|  |               |               |
|--|---------------|---------------|
| 2019 Interest on Bonds (*Items)                      | \$ 117,005.00 |               |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) | \$ 27,500.63  |               |
| Subtotal   | \$ 89,504.37  |               |
| Add: Interest to be Accrued as of 12/31/2019         | \$ 21,635.00  |               |
| Required Appropriation 2019                          |               | \$ 111,139.37 |

## **LIST OF BONDS ISSUED DURING 2018**

| Purpose | 2019 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

# **SCHEDULE OF LOANS ISSUED AND OUTSTANDING** **AND 2019 DEBT SERVICE FOR LOANS**

## **ELECTRIC UTILITY LOAN**

| Source                         | Debit    | Credit   | 2019 Debt Service |
|--------------------------------|----------|----------|-------------------|
| Outstanding, January 1, 2018   | XXXXXXXX |          |                   |
| Issued                         | XXXXXXXX |          |                   |
|                                |          |          |                   |
|                                |          |          |                   |
| Paid                           |          | XXXXXXXX |                   |
| Outstanding, December 31, 2018 |          | XXXXXXXX |                   |
|                                |          |          |                   |
| 2019 Loan Maturities           |          |          |                   |
| 2019 Interest on Loans *       |          |          |                   |
| ELECTRIC UTILITY LOAN          |          |          |                   |
| Outstanding, January 1, 2018   | XXXXXXXX |          |                   |
| Issued                         | XXXXXXXX |          |                   |
| Paid                           |          | XXXXXXXX |                   |
|                                |          |          |                   |
|                                |          |          |                   |
| Outstanding, December 31, 2018 |          | XXXXXXXX |                   |
|                                |          |          |                   |
| 2019 Loan Maturities           |          |          | \$                |
| 2019 Interest on Loans *       |          | \$       |                   |

## **INTEREST ON LOANS - ELECTRIC UTILITY BUDGET**

|  |    |    |
|--|----|----|
| 2019 Interest on Loans (*Items)                      | \$ |    |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) | \$ |    |
| Subtotal   | \$ |    |
| Add: Interest to be Accrued as of 12/31/2019         | \$ |    |
| Required Appropriation 2019                          |    | \$ |

## **LIST OF LOANS ISSUED DURING 2018**

| Purpose | 2019 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

|    | Title or Purpose of Issue            | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |                 | Interest Computed to (Insert Date) |
|----|--------------------------------------|------------------------|--------------------------|---|------------------|------------------|-------------------------|-----------------|------------------------------------|
|    |                                      |                        |                          |   |                  |                  | For Principal           | For Interest ** |                                    |
| 1. | 13-7 Acquisition of Vehicles         | 200,000.00             | 9/18/2014                | 107,500.00                              | 9/13/2019        | 3.000%           | 22,222.22               | 3,225.00        | 9/13/2019                          |
| 2. | 14-1 Improvements to Electric System | 250,000.00             | 9/18/2014                | 181,000.00                              | 9/13/2019        | 3.000%           | 3,164.56                | 5,430.00        | 9/13/2019                          |
| 3. | 14-5 Acquisition of Vehicles         | 240,000.00             | 9/18/2014                | 151,300.00                              | 9/13/2019        | 3.000%           | 26,666.67               | 4,539.00        | 9/13/2019                          |
| 4. | 15-3 Acquisition of Vehicles         | 180,000.00             | 9/17/2015                | 124,000.00                              | 9/13/2019        | 3.000%           | 20,000.00               | 3,720.00        | 9/13/2019                          |
| 5. | 16-12 Electrical System Improvements | 300,000.00             | 6/15/2016                | 276,200.00                              | 9/13/2019        | 3.000%           | 19,157.09               | 8,286.00        | 9/13/2019                          |
| 6. | 17-09 Electrical System Improvements | 372,000.00             | 9/14/2017                | 372,000.00                              | 9/13/2019        | 3.000%           |                         | 11,160.00       | 9/13/2019                          |
| 7. | 18-13 Electrical System Improvements | 420,000.00             | 9/13/2018                | 420,000.00                              | 9/13/2019        | 3.000%           |                         | 12,600.00       | 9/13/2019                          |
| 8  |                                      |                        |                          |   |                  |                  |                         |                 |                                    |
| 9  |                                      |                        |                          |   |                  |                  |                         |                 |                                    |
| 10 |                                      |                        |                          |   |                  |                  |                         |                 |                                    |
| 11 | Total                                | 1,962,000.00           |                          | 1,632,000.00                            |                  |                  | 91,210.34               | 48,960.00       |                                    |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - ELECTRIC UTILITY BUDGET          |              |
|--|--------------|
| 2019 Interest on Notes                               | \$ 48,960.00 |
| Less: Interest Accrued to 12/31/2018 (Trial Balance) | \$ 17,500.00 |
| Subtotal   | \$ 31,460.00 |
| Add: Interest to be Accrued as of 12/31/2019         | \$ 22,500.00 |
| Required Appropriation - 2019                        | \$ 53,960.00 |

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 15.                       |                        |                          |  |                  |                  |                         |                 |                                    |

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of<br>Lease Obligation Outstanding<br>2018 | 2019 Budget Requirement |                   |
|---------|---|-------------------------|-------------------|
|         |   | For Principal           | For Interest/Fees |
| 1.      |   |                         |                   |
| 2.      |   |                         |                   |
| 3.      |   |                         |                   |
| 4.      |   |                         |                   |
| 5.      |   |                         |                   |
| 6.      |   |                         |                   |
| 7.      |   |                         |                   |
| 8.      |   |                         |                   |
| 9.      |   |                         |                   |
| 10.     |   |                         |                   |
| 11.     |   |                         |                   |
| 12.     |   |                         |                   |
| 13.     |   |                         |                   |
| 14.     |   |                         |                   |
| Total   |   | 80051-01                | 80051-02          |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br><br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2018 |            | 2018 Authorizations  |                          |                                    | Paid or Charged | Authorization Refunded | Authorizations Canceled | Balance - December 31, 2018 |            |
|--|---------------------------|------------|----------------------|--------------------------|------------------------------------|-----------------|------------------------|-------------------------|-----------------------------|------------|
|  | Funded                    | Unfunded   | Capital Fund Balance | Capital Improvement Fund | Deferred Charges to Future Revenue |                 |                        |                         | Funded                      | Unfunded   |
|  |                           |            |                      |                          |                                    |                 |                        |                         |                             |            |
| 09-06 Various Improvements   | 13,881.47                 |            |                      |                          |                                    | 10,472.68       |                        |                         | 3,408.79                    |            |
| 11-2 Purchase Chipper  | 1,991.90                  |            |                      |                          |                                    |                 |                        |                         | 1,991.90                    |            |
| 11-7 Improvements to Buildings & Grounds   | 747.80                    |            |                      |                          |                                    | 400.68          |                        |                         | 347.12                      |            |
| 12-09 Improvements to Municipal Building   | 22.36                     |            |                      |                          |                                    | 22.36           |                        |                         | 0.00                        |            |
| 13-7 Purchase Vehicles   |                           | 2,215.74   |                      |                          |                                    | 1,868.65        |                        |                         |                             | 347.09     |
| 14-1 Improvements to Electrical System   |                           | 199,617.18 |                      |                          |                                    | 116,970.01      |                        |                         |                             | 82,647.17  |
| 14-5 Purchase Vehicles   |                           | 4,850.60   |                      |                          |                                    |                 |                        |                         |                             | 4,850.60   |
| 15-3 Purchase Bucket Truck   |                           | 2,130.03   |                      |                          |                                    |                 |                        |                         |                             | 2,130.03   |
| 15-10 Install Generator  | 4,900.00                  |            |                      |                          |                                    |                 |                        |                         | 4,900.00                    | 0.00       |
| 16-4 Purchase Jet-Vac Truck  | 1,025.00                  |            |                      |                          |                                    |                 |                        |                         | 1,025.00                    |            |
| 16-7 Improvements to Buildings & Grounds   | 40,000.00                 |            |                      |                          |                                    |                 |                        |                         | 40,000.00                   |            |
| 16-8 Purchase Vehicles   | 962.50                    |            |                      |                          |                                    |                 |                        |                         | 962.50                      |            |
| 16-12 Improvements to Electrical System  |                           | 100,000.00 |                      |                          |                                    | 2,109.00        |                        |                         |                             | 97,891.00  |
| 17-04 Improvements to Buildings and Grounds  | 48,001.59                 |            |                      |                          |                                    | 4,593.33        |                        |                         | 43,408.26                   |            |
| 17-05 Site Remediation   | 61,731.02                 |            |                      |                          |                                    | 20,038.25       |                        |                         | 41,692.77                   |            |
| 17-09 Various Electrical System Improvements   | 91,281.18                 | 372,000.00 |                      |                          |                                    | 214,324.47      |                        |                         |                             | 248,956.71 |
| 18-05 Site Remediation   |                           |            | 100,000.00           |                          |                                    |                 |                        |                         | 100,000.00                  |            |
| Total  | 264,544.82                | 680,813.55 | 100,000.00           | 0.00                     | 0.00                               | 370,799.43      | 0.00                   | 0.00                    | 237,736.34                  | 436,822.60 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# ELECTRIC UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2018  | XXXXXXXX   | 38,157.79  |
| Received from 2018 Budget Appropriation *  | XXXXXXXX   | 150,000.00 |
|  | XXXXXXXX   |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXX   |            |
|  |            |            |
| List by Improvements-Direct Charges Made for Preliminary Costs:                            | XXXXXXXX   | XXXXXXXX   |
|  |            | XXXXXXXX   |
|  |            | XXXXXXXX   |
|  |            | XXXXXXXX   |
|  |            | XXXXXXXX   |
|  |            | XXXXXXXX   |
|  |            | XXXXXXXX   |
|  |            | XXXXXXXX   |
| Appropriated to Finance Improvement Authorizations   | 171,000.00 | XXXXXXXX   |
|  |            | XXXXXXXX   |
| Balance December 31, 2018  | 17,157.79  | XXXXXXXX   |
|  | 188,157.79 | 188,157.79 |

# ELECTRIC UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

|  | Debit    | Credit   |
|--|----------|----------|
| Balance January 1, 2018                            | XXXXXXXX |          |
| Received from 2018 Budget Appropriation *          | XXXXXXXX |          |
| Received from 2018 Emergency Appropriation *       | XXXXXXXX |          |
|  |          |          |
| Appropriated to Finance Improvement Authorizations |          | XXXXXXXX |
|  |          | XXXXXXXX |
| Balance December 31, 2018                          |          | XXXXXXXX |
|  |          |          |

\* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

| Purpose                                   | Amount<br>Appropriated | Total<br>Obligations<br>Authorized | Down Payment<br>Provided by<br>Ordinance | Amount of Down<br>Payment in Budget<br>of 2018 or Prior<br>Years |
|---|------------------------|------------------------------------|--|--|
| 18-05 Site Remediation                    | 100,000.00             |                                    | 100,000.00                               | 100,000.00   |
| 18-06 Purchase Billing Equipment          | 28,000.00              |                                    | 28,000.00                                | 28,000.00  |
| 18-07 Improvements to Buildings & Grounds | 24,000.00              |                                    | 24,000.00                                | 24,000.00  |
| 18-13 Improvements to System              | 420,000.00             | 420,000.00                         |  |  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
|   |                        |                                    |  |  |
| Total                                     | 572,000.00             | 420,000.00                         | 152,000.00                               | 152,000.00   |

**ELECTRIC UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR - 2018

|  | Debit     | Credit    |
|--|-----------|-----------|
| Balance January 1, 2018                            | XXXXXXXX  | 76,490.33 |
| Premium on Note Sale                               | XXXXXXXX  | 14,769.60 |
| Funded Improvement Authorizations Canceled         | XXXXXXXX  |           |
|  |           |           |
|  |           |           |
| Appropriated to Finance Improvement Authorizations |           | XXXXXXXX  |
| Appropriated to 2018 Budget Revenue                | -         | XXXXXXXX  |
| Balance December 31, 2018                          | 91,259.93 | XXXXXXXX  |
|  | 91,259.93 | 91,259.93 |