ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018 (UNAUDITED)

		POPULAT:	ION LAST CENSUS	7	,618	
	NET	VALUATI	ON TAXABLE 2018	<u> </u>	760,788,350	
			MUNICODE	1403		-
	FIVE	DOLLAR	S PER DAY PENA	LTY IF NOT	FILED BY:	
		CC	OUNTIES - JANUA	ARY 26, 2019		
		MUNIC	CIPALITIES - FEH	BRUARY 10, 2	2019	
ANNUAL FINANCIAL S ANNOTATED 40A:5-12, CERTIFICATION OF BU SERVICES.	AS AME	NDED, CO	MBINED WITH INFO	RMATION REQ	UIRED PRIOR TO	
Borough		of	Butler	,Coı	ınty of	Morris
	S	EE BACK	COVER FOR INDEX DO NOT USE THES		TIONS.	
		Date]	Examined By:		
	1			Preliminary Chec	ck	"
	2			Examined]
I hereby certify that the decan be supported upon der (This MUST be	mand by a	register or o	Signature Title Chief Fi	nancial Officer		
I hereby certify that I am I (which I have not prepared exact copy of the original are correct, that no transfe are in proof; I further certikept and maintained in the Further, I do hereby certiff Officer, License # Butlet statements annexed hereto	d) [elimin: on file wi rs have be fy that thi Local Un y that I N-0	ate one] and the the clerk of een made to s statement in it. 325 e a part heree	information required at of the governing body, to or from emergency app is correct insofar as I can also a James Kozin, of the county of are true statements or	so included herein that all calculation repriations and all in determine from the moreon between the financial control of	n and that this State s, extensions and a l statements contain all the books and r , am the Ch rough	ement is an dditions ned herein ecords nief Financial of and that the Unit as at
December 31, 2018, comp to the veracity of required ment Services, including t	oletely in o informati	compliance v on included	vith N.J.S. 40A:5-12, a herein, needed prior to	s amended. I also certification by th	give complete assu	rance as
Signature	-()		Jh			_
Title	Chief	Financia	l Officer			

Address

Phone Number

Fax Number

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

1 Ace Road Butler, NJ 07405

(973) 838-7200

(973) 838-3762

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

		balances, related statements and analyses included in the
		tement from the books of account and records made
available to	T	of
as of Decer	<u></u>	and have applied certain agreed-upon procedures thereon
		ocal Government Services, solely to assist the Chief Financial
	by N.J.S. 40A:5-12, a	of the Annual Financial Statement for the year then ended
as required t	y 11.J.S. 4021.J-12, a	mended.
accordance verifies the post-close upon proced [eliminate or Statement for the State of I Services. He cial statement have come to sion. This A	with generally acceptaing trial balances, relures, (except for circular) came to my attentor the year ended 201: New Jersey, Department and I performed additionts in accordance with my attention that we annual Financial States.	do not constitute an examination of accounts made in auditing standards, I do not express an opinion on any of ad statements and analyses. In connection with the agreed-stances as set forth below, no matters) or (no matters) at that caused me to believe that the Annual Financial anot in substantial compliance with the requirements of to of Community Affairs, Division of Local Government all procedures or had I made an examination of the financenerally accepted auditing standards, other matters might all have been reported to the governing body and the Divient relates only to the accounts and items prescribed by the financial statements of the municipality/county, taken as a
=	greed upon procedure irector should be info	ot performed and/or matters coming to my attention of aed:
		NONE
		(Desirture 1 Manier 1 Assessment)
		(Registered Municipal Accountant)
		(Firm Name)
		(Address)
Certified by	· ma	(Address)
Cordinod by		(A 33-000)
.	• •	(Address)
this	day of	, 2019.
		(Phone Number)
		(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

•	The outstanding indebtedness of t	-	LIFYING MUNICIPALIT	
1.	•			
2.	All emergencies approved for that appropriations;	ne previous fiscal year did not	exceed 5%	of total
3.	The tax collection rate exceeded	i 90%		
4.	Total deferred charges did not	equal or exceed 4%	of the total tax levy;	
5.	There were no " procedural of accountant on Sheet 1a of the An		by the registered municipal	
6.	There was no operating defic	cit for the pro	evious fiscal year.	
7.	The municipality did not conduc	t an accelerated tax sale for less	than 3 consecutive years.	
8.	The municipality did not conduct conduct one in the current year.	t a tax levy sale the previous fisc	al year and does not plan to	
9.	The current year budget does not	contain a levy or appropriation	"CAP" referendum.	
10.	The municipality will not apply for	or Transitional Aid for 2017.		
				_
of the	.	this municipality has	complied in full in meeting AL	L
of the			•	
of the	e above criteria in determinir		•	<u>L</u>
of the	e above criteria in determinir cordance with N.J.A.C. 5:30-7.5.	g its qualification for local exam	•	<u>_</u>
of the	e above criteria in determinir cordance with N.J.A.C. 5:30-7.5. cipality: Financial Officer:	Borough of Butler Jim Kozimor	•	
of the	e above criteria in determinir cordance with N.J.A.C. 5:30-7.5. cipality: Financial Officer:	g its qualification for local exam Borough of Butler	•	<u></u>

CERTIFICA	TION OF NON-QUALIFYING MUN	ICIPALITY
The undersigned certifies that	this municipality does not meet Item(s)#	of the criteria
above and therefore does not qualify with N.J.A.C. 5:30-7.5. Municipality: Chief Financial Officer:	for local examination of its Budget in	n accordance
Signature:		***************************************
Certificate #:		
Date:		

22-6001693	_		
Fed I.D. #			
Butler Borough			
Municipality			
Morris	····		
County			
Re	eport of Federal and S	State Financial Assistanc	ce
	Expenditui	res of Awards	
	Fiscal Year Ending:	12/31/2018	
	(1) Federal Programs	(2)	(3)
	Expended	State	Other Federal
	(administered by	Programs	Programs
TOTAL	the State) \$ 310,706	Expended \$ 102,106	Expended \$
TOTAL		\$ 102,106 S Uniform Guidance and NJ OMB 1	T
		gle Audit	
		gram Specific Audit	
		ancial Statement Audit Performed in	
	who are recipients of federal and	th Government Auditing Standards (state awards (financial assistance), ing its fiscal year and the type of au	must
required to comply with US Un	iform Guidance and NJ OMB 1	5-08. The single audit threshold ha	s been
increased to \$750,000 beginnin	g with fiscal year starting 1/1/1:	5.	
Federal pass-through funds can (CFDA) number reported in the	be identified by the Catalog of e State's grant/contract agreemen	nts.	
pass-through entities. Exclud	le state aid (I.e., CMPTR	ectly from state government or indir A, Energy Receipts tax, etc.)	
are no compliance require			
(3) Report expenditures fr	com tederal programs received d	lirectly from the federal government	or
indirectly from entities other in	an state governments.	, ,	
Signature Of Chief	an state governments.		Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2018

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	4,179,922.78	
Change Funds	375.00	
Petty Cash Fund	200.00	
	4,180,497.78	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable	354,306.02	
Tax Title Liens Receivable	41,076.13	
Subtotal Taxes and Liens Receivable	395,382.15	
Property Acquired for Taxes	576,600.00	
Revenue Accounts Receivable	4,938.08	
Sewer Accounts Receivable	35,665.08	
Due from:		
Library	11,977.56	
Gas Reimbursement	503.25	
Due from Electric Operating	636.40	
Due From Animal Control	2.78	
Total Receivables and Other Assets With Full Reserves	1,025,705.30	
		. Width American materials
		· · · · · · · · · · · · · · · · · · ·

NOTE THAT A TRIAL BALANCE IS REQUIRED AND $\underline{\text{NOT A BALANCE SHEET}}$

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2018

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit

Appropriation Reserves:		***************************************
Encumbered		101,360.45
Unencumbered		430,015.08
Subtotal Appropriation Reserves		531,375.53
School Taxes Payable		0.48
County Added and Omitted Taxes Payable		18,760.06
Prepaid Taxes		110,561.53
Tax Overpayments		63,639.14
Sewer Rent Overpayments		5,824.12
Due State of New Jersey:		
Senior Citizens & Veterans Deductions		10,914.49
Construction Code Fees		2,040.00
Marriage License Fees		200.00
Due to State & Federal Grant Fund		146,340.01
Due to Other Trust Fund		334.15
Due to Assessment Trust Fund		466,661.48
Reserve for:		
Developer Contribution		13,692.95
Sale of Municipal Assets		488,829.55
Revaluation Expenses		25,000.00
Subtotal Cash Liabilities		1,884,173.49 "
Reserve for Receivables and Other Assets with Full Reserves		1,025,705.30
Fund Balance		2,296,324.29
	5,206,203.08	5,206,203.08

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Cash and Cash Equivalents	7,934.37	
Reserve for Public Assistance Expenditures		7,934.37
	7,934.37	7,934.37
		- Walder and American
		A STATE OF THE STA
	- 110-10-10-10-10-10-10-10-10-10-10-10-10-	

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	-	

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Grants Receivable	30,720.12	
Due Current Fund	146,340.01	
Appropriated Reserves		142,626.09
Unappropriated Reserves		34,434.04
	177,060.13	177,060.13

		,
		- Harri - Harri
		<u> </u>

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	1,643.09	
Due To State of New Jersey		5.60
Due to Current Fund		2.78
Reserve for Expenses		1,634.71
Total Animal Control Fund	1,643.09	1,643.09
Other Trust Funds:		
Cash and Cash Equivalents	842,159.58	
Reserve for:		
Hospitalization Claims		0.00
Special Deposits		679,986.49
Recreation		47,694.71
Parking Offense Adjudication Act		493.20
Tax Sale Premiums		75,100.00
State Unemployment Insurance Fund		34,902.33
Public Defender Fees		4,317.00
Due to Current Fund	334.15	
Total Other Trust Funds	842,493.73	842,493.73
Assessment Trust Fund:		
Assessments Receivable	25,518.71	
Due from Current Fund	466,661.48	
Amount to be Raised by Taxation:		
Funded by Assessment Bonds	13,982.00	
Due to General Capital Fund		486,178.19
Fund Balance		19,984.00
Total Assessment Trust Fund	506,162.19	506,162.19

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017:	(1)	\$	7,478.62
	(2)	\$ <u>x</u>	25% 1,869.66
Municipal Public Defender Trust Cash Balance December 31, 2	018:(3)	\$	4,317.00 (1)
Note: If the amount of money in a dedicated fund established por 25% the amount which the municipality expended during the propublic defender, the amount in excess of the amount expended s and Review Collection Fund administered by the Victims of Criternton, NJ 08625)	ior year providing the servi hall be forwarded to the Co	ces of a n iminal Di	iunicipal sposition
Amount in excess of the amount expended: $3-(1+2)=$	***************************************	\$	0.00
The undersign plied with the regulations governing Municipal Public Defende	ned certifies that the munic r as required under Public		
Chief Financial Offic	er: James Kozimor		
Signature:			
Certificate #:	N-0325		
Tota:	3-11-2	019	

Schedule of Trust Fund Deposits and Reserves

	<u>Purpose</u>	De	Amount c. 31, 2017 per Audit <u>Report</u>		<u>Receipts</u>	<u>Di</u>	<u>sbursements</u>	<u>D</u> e	Balance as at cc. 31, 2018
1.	Hospitalization Claims	\$	1,027.39	\$	260.59	\$	1,287.98	\$	
2.	Special Deposits		709,478.08		209,072.03		238,563.62	\$	679,986.49
3.	Parking Offense Adjudication Act		393.20		100.00		-	\$	493.20
4.	Public Defender Fees		7,478.62		8,538.38		11,700.00	\$	4,317.00
5.	Recreation		78,686.37		161,824.89		192,816.55	\$	47,694.71
6.	Tax Sale Premiums	***************************************	147,000.00		34,000.00		105,900.00	\$	75,100.00
7.	State Unemployment Insurance Fund	www	27,044.95		9,221.90		1,364.52	\$	34,902.33
8.									
9.	hannana and a same and		·						
10.									
11.	-								
12.									
13.		~······		·	······································				
14.	-								
15.								··	
16.									
17.		·····							
18.				· · · · · · · · · · · · · · · · · · ·					
19.	Market and the second								
20.			······································						
21.	-		<u></u>						
22.									
23.									
24.	***							***	
25.						···········			
26.									
27.									
28.									
29.									
30.									
	Totals:	\$	971,108.61	\$	423,017.79	\$	551,632.67	\$	842,493.73

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Balance		RECEIPTS	TPTS				Balance
and Investments are Pledged	Jan. 1, 2018	Assessments and Liens	Current Budget			Transfers	Disbursements	Dec. 31, 2018
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
91-13 Various Sidewalk Improvements	(13,982.00)							(13,982.00)
								•
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
99-07 Improvements to Arch Street	(172.17)					172,17		To the state of th
10-05 Myrtle Avenue Sidewalks	(163,11)							(163.11)
16-17 Gifford Street Sidewalks	(29,819.36)					4,463.76		(25,355.60)
Other Liabilities	t							
Trust Surplus	19,984.00							19,984.00
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Due to General Capital Fund	486,178.19							486,178.19
Due from Current Fund	(462,025.55)					(4,635.93)		(466,661.48)
	1							
Total	0.00					0.00		0.00
* Show as red figure								

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,064,000.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,064,000.00
Cash and Cash Equivalents	693,885.09	
Deferred Charges to Future Taxation:		
Funded	2,750,000.00	
Unfunded	2,845,350.00	
Due From Assessment Trust Fund	486,178.19	
New Jersey Department of Transportation Grant Receivable	545,250.00	
Developer Contribution Receivable	27,227.00	
Serial Bonds Payable		2,750,000.00
Bond Anticipation Notes		1,781,350.00
Improvement Authorizations:		
Funded		681,640.90
Unfunded		1,316,251.43
Reserve for:		
NJ Department of Transportation Grant Receivable		61,250.00
Payment of Debt Service		225,369.58
Improvements to Sewer System		340,000.00
Capital Improvement Fund		47,098.51
Fund Balance		144,929.86
	8,411,890.28	8,411,890.28

CASH RECONCILIATION DECEMBER 31, 2018

	Cas	sh	Less Checks	Cash Book
	* On Hand	On Deposit	Outstanding	Balance
Current	1,243,318.58	3,659,728.69	722,549.49	4,180,497.78
Trust - Assessment				
Trust - Dog License	50.00	1,593.09		1,643.09
Trust - Other	34,147.23	814,488.95	6,476.60	842,159.58
Capital - General		694,926.53	1,041.44	693,885.09
Water - Operating	45,865.84	455,563.75	8,725.12	492,704.47
Water - Capital	5,449.00	787,381.33	16,192.46	776,637.87
Utility Assessment Trust				
Public Assistance **		7,934.37		7,934.37
Special Garbage District				
Electric - Operating	9,405.61	2,752,668.17	202,462.68	2,559,611.10
Electric - Capital		1,129,996.11	9,150.61	1,120,845.50

Total	1,338,236.26	10,304,280.99	966,598.40	10,675,918.85

^{*} Include Deposits in Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Chief Financial Officer

^{**} Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
NJCM:	
117-53600-171	23,571.64
117-30465-171	_
PNC:	
81-3178-6516	247,469.41
Lakeland:	
614402262	1,287,476.54
614402297	998,267.47
614402270	204,390.20
614402289	329,394.27
614402300	569,159.16
Total Current Fund	3,659,728.69
Animal Control Fund:	
Lakeland:	
614402254	1,593.09
Other Trust:	
Lakeland:	
614402386	399,332.67
543000827	37,365.99
614402378	0.45
11203	77,102.43
614402408	31,402.33
614402858	13,626.60
614406721	9,008.19
614409224	235,702.12
614409232	0.16
NJCM:	
109614-171	~
107697-171	10,948.01
Total Other Trust	814,488.95

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Operating:	
Lakeland:	
614402335	363,107.73
614409208	149.45
614409194	77,401.55
NJCM:	
53759-171	_
55379-171	14,905.02
Total Water Operating	455,563.75
Water Capital:	
Lakeland:	
614402343	784,572.15
NJCM:	
117-55115-171	2,809.18
Total Water Capital	787,381.33
Electric Operating:	
Lakeland:	
614409186	20,448.67
614409178	631,246.19
614402319	2,077,522.40
NJCM:	
53740-171	23,450.91
Total Electric Operating	2,752,668.17
Electric Capital:	
Lakeland:	
614402327	997,007.56
NJCM:	
171-000055050	4,900.74
PNC:	
80-3178-6524	128,087.81
Total Electric Capital	1,129,996.11

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Public Assistance:	
Lakeland:	
543002773	7,934.37
General Capital;	
Lakeland:	
614402351	553,156.19
NJCM:	
55042-171	1,527.66
PNC	
80-3178-6532	140,242.68
Total General Capital	694,926.53
Total Cash in Bank	10,304,280.99

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

NA AND THE STATE OF THE STATE O		LUDIANA	TITLE COLLEGE	O TENT	AD AND CLARK		
	Balance	2018		Received	Transferred	Cancelled	Balance
Grant	Jan. 1, 2018	Budget	Appropriation		from		Dec. 31, 2018
		Revenue	by		Unappropriated		
		Realized	40A:4-87		Reserve		
				A CANADA A			
Reserve for Body Armor Fund		1,785.52			1,785.52		
Safe and Secure Communities Program	15,000.00	60,000.00		60,000.00			15,000.00
Municipal Alliance on Alcoholism and							
Drug Abuse - DEDR	16,985.00			4,861.00			12,124.00
Municipal Alliance on Alcoholism and							
Drug Abuse - DARE Program	2,000.00						2,000.00
Donation to Municipal Alliance Prog.	00:00					To state of the st	0.00
Reserve for Recycling Tonnage Grant	00.00	9,441.99			9,441.99	=	0.00
Bulletproof Vest Program Grant	1,596.12						1,596.12
Reserve for Clean Commuities Program		15,439.02			15,439.02		
Reserve for DDEF		713.25			713.25		
						Military	
			-				
	35,581.12	87,379.78	0.00	64,861.00	27,379.78	00.0	30,720.12

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		Transferre	Transferred from 2018				
	Balance	Budget Ap	Budget Appropriations				Balance
	Jan. 1, 2018	Budget	Appropriations By 40A:4-87	Expended	led Cancelled		Dec. 31, 2018
Morris County Historic Preservation Trust	0.01						0.01
t Fund	15,007.52	713.25		2,	240.00		15,480.77
տոժ	1,789.18	1,785.52		3,5	3,574.70		0.00
ies Program	00.00	60,000.00		60,0	00'000'00		0.00
sholism and							
	12,598.75			8,2,	8,220.72		4,378.03
ım	48,370.84	15,439.02		16,98	16,986.30		46,823.56
	67,766.94	9,441.99		4,00	4,000.00		73,208.93
lanagement Grant	255.00						255.00
coholism and							0.00
ogram	2,000.00			3(366.25		1,633.75
iance Program	8,718.04			8,7	8,718.04	1	0.00
chabilitation	846.04	-		-			846.04
	157,352.32	87,379.78	00.0	102,106.01	0.00		142,626.09

SCHEDULE OF UNAPPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

				E CIVALLE			
Grant	Balance	Transferr Budget Ap	Transferred to 2018 Budget Appropriations				Balance
	Jan. 1, 2018		Appropriations				Dec. 31, 2018
		Budget	By 40A:4-87		Received	Cancelled	
Recycling Tonnage Grant	9,441.99	9,441.99					1
Clean Communities Program	15,439.02	15,439.02			14,773.22		14,773.22
Drunk Driving Enforcement Fund	713.25	713.25			19,660.82		19,660.82
Alcohol Education and Rehabilitation Fund	0.00						
Body Armor Fund	1,785.52	1,785.52					0.00
		•••					
		-					
Totals	27,379.78	27,379.78			34,434.04		34,434.04

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2018		xxxxxxx	XXXXXXX
School Tax Payable #	85001-00	xxxxxxxx	0.48
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85002-00	xxxxxxx	
Levy School Year July 1, 2018 - June 30, 2019		xxxxxxx	
Levy Calendar Year 2018		xxxxxxx	17,336,315.00
Paid		17,336,315.00	xxxxxx
Balance December 31, 2018		xxxxxxx	XXXXXXX
School Tax Payable #	85003-00	0.48	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85004-00		XXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transpard of Education for use of Local Schools.	sfer to	17,336,315.48	17,336,315.48

[#] Must include unpaid regulations.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2018	85045-00	xxxxxxx	
2018 Levy	81105-00	XXXXXXX	
Interest Earned		xxxxxxx	
Expended			xxxxxxx
Balance December 31, 2018	85046-00		XXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85032-00	xxxxxxx	
Levy School Year July 1, 2018 - June 30, 2019		xxxxxxx	
Levy Calendar Year 2018		XXXXXXX	
Paid			xxxxxxx
Balance December 31, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85034-00		xxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85042-00	XXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		xxxxxxx	
Levy Calendar Year 2018		xxxxxxx	
Paid	·		xxxxxxx
Balance December 31, 2018		xxxxxxx	XXXXXXX
School Tax Payable #	85043-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85044-00		xxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

•		Debit	Credit
Balance January 1, 2018		xxxxxxx	XXXXXXX
County Taxes	80003-01	xxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	
2018 Levy		xxxxxxx	xxxxxxx
General County	80003-03	xxxxxxx	2,476,309.41
County Library	80003-04	xxxxxxx	
County Health		xxxxxxx	
County Open Space Preservation		xxxxxxx	86,614.16
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	18,760.06
Paid		2,562,923.57	XXXXXXX
Balance December 31, 2018		xxxxxxx	xxxxxxx
County Taxes			xxxxxxx
Due County for Added and Omitted Taxes		18,760.06	XXXXXXX
		2,581,683.63	2,581,683.63

SPECIAL DISTRICT TAXES - N/A

			Debit	Credit
Balance January 1, 2018		80003-06	xxxxxxx	
2018 Levy: (List Each Type of D	vistrict Tax Separately - s	see Footnote)	xxxxxxx	xxxxxxx
Fire -	81108-00		xxxxxxx	xxxxxxx
Sewer -	81111-00		xxxxxxx	xxxxxxx
Water -	81112-00		xxxxxxx	xxxxxxx
Garbage -	81109-00		xxxxxxx	xxxxxxx
			xxxxxxx	xxxxxxx
-			xxxxxxx	xxxxxxx
***************************************			xxxxxxx	xxxxxxx
Total 2018 Levy		80003-07	xxxxxxx	
Paid	Paid 80003-08			xxxxxxx
Balance December 31, 2018		80003-09		xxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2018	80004-01	xxxxxxx	
State Library Aid Received in 2018	80004-02	xxxxxxx	
Expended	80004-09		xxxxxxx
Balance December 31, 2018	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	xxxxxxx	
State Library Aid Received in 2018	80004-04	xxxxxxx	
Expended	80004-11		XXXXXXX
Balance December 31, 2018	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	xxxxxxx	
State Library Aid Received in 2018	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2018	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

80004-07	xxxxxxx	
80004-08	XXXXXXX	
80004-15		XXXXXXX
80004-16		
	80004-08 80004-15	80004-08 XXXXXXX 80004-15

Sheet 16

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	911,000.00	911,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxx	xxxxxx	xxxxxxx
Adopted Budget		3,227,497.78	3,526,074.03	298,576.25
Added by N.J.S. 40A:4-87:(List on 17a)	·	xxxxxxxx	XXXXXXXX	xxxxxxx
		44,000.00	34,085.55	9,914.45
Total Miscellaneous Revenue Anticipated	80103-	3,271,497.78	3,560,159.58	288,661.80
Receipts from Delinquent Taxes	80104-	235,000.00	313,958.94	78,958.94
Amount to be Raised by Taxation:		xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	80105-	7,212,617.00	xxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxx	xxxxxxx
(c) Minimum Library Tax	80121	325,809.99	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	80107-	7,538,426.99	7,775,227.20	236,800.21
		11,955,924.77	12,560,345.72	604,420.95

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxx	27,268,225.83
Amount to be Raised by Taxation		xxxxxxx	xxxxxxx
Local District School Tax	\$0109-00	17,336,315.00	xxxxxxx
Regional School Tax	80119-00		xxxxxxx
Regional High School Tax	80110-00		xxxxxxx
County Taxes	80111-00	2,562,923.57	XXXXXXXX
Due County for Added and Omitted Taxes	80112-00	18,760.06	xxxxxxx
Special District Taxes	80113-00		xxxxxxx
Vocational School Tax			xxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxx	425,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	7,775,227.20	xxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		27,693,225.83	27,693,225.83

STATEMENT OF GENERAL BUDGET REVENUES 2018

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PRBRSA Interiocal	44,000.00	34,085.55	(9,914.45
Pa			

			-
Total (Sheet 17) I hereby certify that the above list of Cha	44 000 00	24.005.77	/^ ^ · ·

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		80012-01	11,911,924.77
2018 Budget - Added by N.J.S. 40A:4-87		80012-02	44,000.00
Appropriated for 2018 (Budget Statement Item 9)		80012-03	11,955,924.77
Appropriated for 2018 by Emergency Appropriation (Budget Stateme	nt Item 9)	80012-04	11,733,724.7/
Total General Appropriations (Budget Statement Item 9)		80012-05	11,955,924.77
Add: Overexpenditures (see footnote)		80012-06	11,555,524.77
Total Appropriations and Overexpenditures		80012-07	11,955,924.77
Deduct Expenditures:	······································		11,700,724.77
Paid or Charged [Budget Statement Item (L)]	80012-08	11,038,368.74	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	425,000.00	
Reserved	80012-10	430,015.08	
Total Expenditures		80012-11	11,893,383.82
Unexpended Balances Canceled (see footnote)		80012-12	62,540.95

FOOTNOTES - RE: OVEREXPENDITURES:

OTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxx	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	xxxxxxx	288,661.80
Delinquent Tax Collections	80013-02	xxxxxxx	78,958.94
		xxxxxxx	
Required Collection of Current Taxes	80013-03	XXXXXXX	236,800.21
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXX	62,540.95
Miscellaneous Revenue Not Anticipated Miscellaneous Revenue Not Anticipated:	81113-	XXXXXXX	246,688.52
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXX	321,187.73
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXX	5,252.99
Prior Year Senior Citizens Deductions Allowed		XXXXXXX	
Cancel Accounts Payable		xxxxxxx	12,500.00
		xxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets	13 & 14)	xxxxxxx	XXXXXXX
Balance January 1, 2018	80013-07		XXXXXXX
Balance December 31, 2018	80013-08	xxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxx	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2018	80013-12	639.18	XXXXXXX
Refund of Prior Year Revenue		36,090.63	XXXXXXX
Prior Year Senior Citizens Deductions Disallowed		1,108.22	XXXXXXX
Refund Prior Year County Tax Board Appeal			XXXXXXX
Federal & State Grants Receivable Cancelled			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,214,753.11	XXXXXXX
		1,252,591.14	1,252,591.14

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable Television Franchise Fees	39,856.00
Interest on Sewer Rents	3,689.60
Insurance Reimbursements	6,382.29
Interest on Assessments	1,184.00
Copies	39.10
FEMA Reimbursements	65,705.79
Zoning Codes	58,830.68
Registrar and Health	10,360.00
Marriage License Fees	120.00
DMV Inspection Fines	1,100.00
Administrative Fee - Senior Citizens and Veterans & Homestead Rebate	1,731.29
Nutrition Center Rent	8,500.00
Sewer Connection Fees	10,404.78
Sale of Recyclables	4,657.10
Miscellaneous Revenues	3,009.30
Miscellaneous Reimbursement	11,809.59
Tax Sale Premium Forfeiture	201.00
NSF Fees	108.00
Police Road Reimbursements	19,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	246,688.52

SURPLUS - CURRENT FUND YEAR 2018

			Debit	Credit
1.	Balance January 1, 2018	80014-01	xxxxxxx	1,992,571.18
2.			xxxxxxx	
3.	Excess Resulting from 2018 Operations	80014-02	xxxxxxx	1,214,753.11
4.	Amount Appropriated in the 2018 Budget - Cash	80014-03	911,000.00	XXXXXXX
5.	Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
<u>7.</u>	Balance December 31, 2018	80014-05	2,296,324.29	xxxxxxx
			3,207,324.29	3,207,324.29

ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	4,180,497.78
Investments		80014-07	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Sub Total			4,180,497.78
Deduct Cash Liabilities Marked with "C" on Trial Ba	lance	80014-08	1,884,173.49
Cash Surplus		80014-09	2,296,324.29
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16	_	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "O" WOULD ALSO BE PLEDGED TO CASH LIABILITIE	THER ASSETS	80014-15	2,296,324.29

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82	101-00	\$ 27,441,637.04
			82	113-00	\$
2.	Amount of Levy Special District Taxes		\$2	102-00	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82	103-00	\$
4.	Amount Levied for Added Taxes under				
	N.J.S.A. 54:4-63.1 et seq.		82	104-00	\$ 201,018.45
5a. 5b.	Subtotal 2018 Levy Reductions due to tax appeals**	\$ \$	27,642,655.	49	
5c.	Total 2018 Tax Levy	<u>.</u>	82	106-00	\$ 27,642,655.49
6.	Transferred to Tax Title Liens		82	104-00	\$\$24,724.54
7.	Transferred to Foreclosed Property		82	104-00	\$
8.	Remitted, Abated or Canceled		82	104-00	\$ 3,946.60
9.	Discount Allowed		82	104-00	\$
10.	Collected in Cash: In 2017		82121-00	\$	713,568.72
	In 2018 *		82122-00	\$	26,501,076.29
	State's Share of 2018 Senior Citizens				-
	and Veterans Deductions Allowed		82123-00	\$	53,580.82
To	otal to Line 14		82111-00	\$	27,268,225.83
11.	Total Credits				\$ 27,296,896.97
12.	Amount Outstanding December 31, 2018		83	120-00	\$345,758.52
13.	Percentage of Cash Collections to Total 2018 Levy,				
	(Item 10 divided by Item 5c) is 98.64%				
	82112-00				
Note:	If municipality conducted Accelerated Tax Sale or Tax Levy Sale	check hei	re 🗌 & comp	lete sheet	t 22a.
14.	Calculation if Current Taxes Realized in Cash:				
	Total of Line 10				
					\$ 27,268,225.83
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals				\$
	To Current Taxes Realized in Cash (Sheet 17)				\$ 27,268,225.83
Note A	•				21,3200322000
	Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,				
	the percentage represented by the cash collections would be \$1.049,977.50 / \$1,500,000, or .699985. The correct percentage to				
	be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%				
# Note:	On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.				

 $[\]boldsymbol{*}$ Include overpayments applied as part of 2018 collections.

^{**} Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1)	Utilizing Accelerated Tax Sale	
	Total of Line 10 Collected in Cash (sheet 22)	\$
	LESS: Proceeds from Accelerated Tax Sale	
	NET Cash Collected	\$
	Line 5c (sheet 22) Total 2018 Tax Levy	\$
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%
(2)		
	Utilizing Tax Levy Sale	
	Total of Line 10 Collected in Cash (sheet 22)	\$
		\$
	Total of Line 10 Collected in Cash (sheet 22)	
	Total of Line 10 Collected in Cash (sheet 22)	\$

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2018	xxxxxxxx	XXXXXXX
	Due From State of New Jersey		XXXXXXX
	Due To State of New Jersey	xxxxxxxx	9,162.43
2.	Sr. Citizens Deductions Per Tax Billings	7,250.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	45,500.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXX
5.	Veterans Deductions Allowed By Tax Collector	1,000.00	
6.	Sr. Cit. & Vet. Deductions Allowed By Tax Collector 2017 Taxes	250.00	
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	419.18
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	xxxxxxx	1,358.22
9.	Received in Cash from State	xxxxxxxx	54,224.66
10.	Veterans Deductions Disallowed By Tax Collector		
11.			
12.	Balance December 31, 2018	xxxxxxxx	XXXXXXX
	Due From State of New Jersey	xxxxxxxx	
	Due To State of New Jersey	10,914.49	XXXXXXX
		65,164.49	65,164.49

Calculation of Amount to be included on Sheet 22, Item 10-2018 Senior Citizen and Veterans Deductions Allowed

Line 2	705000
	7,250.00
Line 3	45,500.00
Line 4 & 5	1,250.00
Sub-Total	54,000.00
Less: Line 7 & 10	419.18
To Item 10, Sheet 22	53,580.82

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2018	XXXXXXX	
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals Contested Amount of 2018 Taxes Collected which	XXXXXXXX	XXXXXXX
re Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	xxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Rajanga Dasamba, 21, 2019		
Balance December 31, 2018		XXXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018.		
Signature of Tax Collector		

Signature of Ta	ex Collector
License #	Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2019 MUNICIPAL BUDGET

				YEAR 2019	YEAR 2018	
1.	Total General Appropriations fo Item 8(L) (Exclusive of Reserve	r 2019 Municipal for Uncollected T	Budget Statement axes 80015-		xxxxxxx	
2.	Local District School Tax -	Actual	80016-			
		Estimate**	80017-		XXXXXXXX	
3.	Vocational School Tax -	Actual				
-		Estimate**			xxxxxxx	
4,	Regional School District Tax -	Actual				
	- Tax-	Estimate**			XXXXXXX	
5.	Regional High School Tax -	Actual	80018-			
	School Budget	Estimate**	80019-		XXXXXXXX	
6.	County Toy	Actual	80020-			
0.	County Tax	Estimate**	80021-		NO 47 17 17 17 17 17 17 17 17 17 17 17 17 17	
		Actual			XXXXXXX	
7.	Special District Taxes		80022-			
8.	Total Consul Assurance	Estimate**	80023-		XXXXXXX	
9.	Total General Appropriations & Less: Total Anticipated Revenue	s from 2019 in	80024-01		-	
10.	Municipal Budget (Item 5) Cash Required from 2019 Taxes)	80024-02			
11.	Local Municipal Budget and (Other Taxes	80024-03			
	Amount of Item 10 Divided by Equals Amount to be Raised by used must not exceed the applica shown by Item 13, Sheet 22) Analysis of Item 11:	Taxation (Percenta	54-04] sge			
	Local District School Tax (Amount Shown on Line 2 Al	oove)	_	* May not be stated in an 'actual' Tax of Year 2018	amount less than	
	Vocational School Tax					
	(Amount Shown on Line 3 Ab Regional School District Tax	oove)		** Must be stated in the am	ount of the	
	(Amount Shown on Line 4 At	oove)		proposed budget submitt Board of Education to the	ed by the Local	
	Regional High School Tax			of Education on January	15, 2019 (Chap.	
	(Amount Shown on Line 5 Ab County Tax	oove)		136, P.L. 1978). Conside given to calendar year cal		
	(Amount Shown on Line 6 Ab	oove)				
	Special District Tax		······································			
	(Amount Shown on Line 7 Ab	ove)				
	Tax in Local Municipal Budget					
	Total Amount (see Line 11)					
12.	Appropriation: Reserve for Unco Statement, Item 8 (M) (Item 1	ollected Taxes (Bu I, Less Item 10)	dget 80024-06			
	Computation of "Tax in Local Mi Item 1 - Total General Appropr	unicipal Budget"		Note: The amount		
	Item 12 - Appropriation: Reserve for Uncollected Taxes			anticipated revenues (Item 9) may never exceed		
	Sub-Total				the total of Items I	
	Less: Item 9 - Total Anticipat	ed Revenues		**************************************	and 12.	
~	Amount to be Raised by Taxation	ı in Municipal Bud	iget 80024-07			
					쒸	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

This sheet should be completed only if you are conducting an accelerated tax sale for the first

Note:

time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
	` ' '	
В.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year	l Levy
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2019 Re	serve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item 8(L) budget sheet 29	\$
2.	Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at % (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	¢

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

					
				Debit	Credit
<u>I.</u>	Balance January 1, 2018			444,656.82	XXXXXXXX
	A. Taxes	83102-00	283.038.18	xxxxxx	xxxxxxx
	B. Tax Title Liens	83103-00	161,618.64	xxxxxx	<u> </u>
2.	Canceled:			xxxxxxx	<u> </u>
	A. Taxes		83105-00	xxxxxxx	
	B. Tax Title Liens	· · · · · · · · · · · · · · · · · · ·	83106-00	xxxxxxx	9,785.02
3.	Transferred to Foreclosed Tax	Title Liens:		xxxxxxx	xxxxxxxx
	A. Taxes		83108-00	xxxxxxxx	
	B. Tax Title Liens		83109-00	xxxxxxx	106.541.53
4.	Added Taxes	· · · · · · · · · · · · · · · · · · ·	83110-00	10,002.71	XXXXXXXX
<u>5.</u>	Added Tax Title Liens		83111-00		XXXXXXX
·	Adjustment between Taxes (Ot and Tax Title Liens:	her than Current year)	xxxxxxx	XXXXXXX
	A. Taxes - Transfers to Tax	Title Liens	83104-00	xxxxxxx	1,581.75
···	B. Tax Title Liens - Transf	ers from Taxes	83107-00	1,581.75	XXXXXXX
7.	Balance Before Cash Payments	•		xxxxxxxx	338,332.98
8.	Totals			456,241.28	456,241.28
9.	Balance Brought Down			338.332.98	xxxxxx
10.	Collected:			xxxxxxx	313,958,94
	A. Taxes	83116-00	282,911.64	xxxxxxxxx	XXXXXXXX
	B. Tax Title Liens	83117-00	31,047.30	xxxxxxx	xxxxxxx
11.	Interest and Costs - 2018 Tax S	ale	83118-00	525.05	XXXXXXXX
12.	2018 Taxes Transferred to Lier	i\$	83119-00	24,724.54	XXXXXXXX
13.	2018 Taxes		83123-00	345,758.52	XXXXXXXXX
14.	Balance December 31, 2018			xxxxxxx	395,382.15
	A. Taxes	83121-00	354,306.02	xxxxxxx	xxxxxxx
	B. Tax Title Liens	83122-00	41,076.13	xxxxxxx	XXXXXXX
15.	Totals			709.341.09	709,341.09
16.	Percentage of Cash Collections		Outstanding		
	(Item No. 10 divided by item N		92.79%		
17.	Item No. 14 multiplied by perce		; <u> </u>		md represents the
	maximum amount that may be a	inticipated in 2019.		83125-00	

(See Note A on Sheet 22 - Current Taxes)

⁽¹⁾ These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2018	84101-00	259,100.00	xxxxxxx
2. Forclosed or Deeded in 2018		xxxxxxx	xxxxxx
3. Tax Title Liens	84103-00	xxxxxxx	xxxxxxx
4. Taxes Receivable	84104-00	xxxxxxx	xxxxxxx
5A.	84102-00	xxxxxxx	xxxxxxx
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00	317,500.00	xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		XXXXXXX	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
I2. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXX
14. Balance December 31, 2018	84114-00	XXXXXXXX	576,600.00
		576,600.00	576,600.00
CONT	RACT SALES - N	<u>'A</u>	
		Debit	Credit
15. Balance January 1, 2018	84115-00		XXXXXXX
16. 2018 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	XXXXXXX	
19. Balance December 31, 2018	84119-00	xxxxxxx	-
MORT	rgage sales - N	<u>/A</u>	
		Debit	Credit
20. Balance January 1, 2018	84120-00		XXXXXXX
21. 2018 Sales from Foreclosed Property	84121-00		XXXXXXX
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2018	84124-00	xxxxxxx	
Analysis of Sale of Property: \$			
* Total Cash Collected in 2018	(84125-00)		
Realized in 2018 Budget			
To Results of Operation (Sheep 19)	***************************************		
	St - 4 27		
	Sheet 27		

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

2	Caused By	Amount Dec. 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018	Balance as at Dec. 31, 2018
•	Emergency Authorization - Municipal *	\$		\$	\$
	Emergency Authorizations -				
	Schools	\$	\$	\$	\$
		\$	\$	\$	_ \$
		\$	\$	<u> </u>	\$
		\$	\$	\$	\$
		\$	\$		
		\$			\$
		\$	\$		<u> </u>
		\$	\$		\$
).		\$	\$	· · · · · · · · · · · · · · · · · · ·	\$
Ξľ	MERGENCY AUTHOR FUNDED OR REI				
EI					
EI	FUNDED OR REI		R N.J.S. 40A:2		A:2-51
ZI'	FUNDED OR REI		R N.J.S. 40A:2		A:2-51 Amount
Ξľ	Date 1	FUNDED UNDE	R N.J.S. 40A:2	2-3 or N.J.S. 40	A:2-51 Amount \$\$
E I	Date 1	FUNDED UNDE	R N.J.S. 40A:2	2-3 or N.J.S. 40	A:2-51 Amount \$\$\$
EI	Date 1	FUNDED UNDE	R N.J.S. 40A:2	2-3 or N.J.S. 40	A:2-51 Amount \$\$ \$\$ \$\$
EI	Date Date 1 2 3 4	FUNDED UNDE	R N.J.S. 40A:2	2-3 or N.J.S. 40	A:2-51 Amount \$\$ \$\$ \$\$
	Date 1	FUNDED UNDE	R N.J.S. 40A:2	2-3 or N.J.S. 40	A:2-51 Amount \$ \$ \$ \$ \$ \$ \$ \$ \$ SATISFIED Appropriated for
	Date Date 1 2 3 4 5	FUNDED UNDE	R N.J.S. 40A:2	2-3 or N.J.S. 40	A:2-51 Amount \$ \$ \$
	Date Date	Con Account of	Purpose Purpose TUNICIPALI Date Entered	FY AND NOT	Amount Amount S S S S Appropriated for in Budget of Year 2019
	Date Date	Gn Account of	Purpose Purpose AUNICIPALI Date Entered	TY AND NOT Amount	Amount Amount S S S S Appropriated fo in Budget of Year 2019
	Date Date	Con Account of	Purpose AUNICIPALI Date Entered	TY AND NOT Amount \$ \$ \$	Amount S S S S S ATISFIED Appropriated for in Budget of Year 2019

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

FOR PLOOD CONTROL, PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL, CONSOLIDATION ACT: PLOOD OR HEIRRICANE DAMAGE TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS

,			<u> </u>	T		 			· · · · · · · · · · · · · · · · · · ·		 	
	Balance	Dec. 31, 2018			September 1975							
	O IN 2009	Canceled by Resolution	A SALARA									
	REDUCED IN 2009	By 2018 Budget										80026-00
ANE DAMAGE.	Balance	Dec. 31, 2017										80025-00
CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.	Not Less Than	Authorized*										
CONSOLIDATION AC	Amount	Authorized										
	Durace										Totals	
	Dafe											
						4	Shee	t 29				

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A;4-53 et seq. and are recorded on this page.

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

Chief Financial Officer

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	Dec. 31, 2018					The state of the s		
REDUCED IN 2011	Canceled by Resolution							
REDUCE	By 2018 Budget							80028-00
Balance	Dec. 31, 2017							80027-00
Not Less Than	Authorized*							
Amount	Authorized							100.0
Plimose	A500 T. X						Totals	
Date								

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

* Not less than one-third (1/3) of annount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXX	3,300,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	550,000.00	xxxxxxx	
Outstanding, December 31, 2018	80033-04	2,750,000.00	xxxxxxxx	
		3,300,000.00	3,300,000.00	
2019 Bond Maturities - General Capital Bor	nds		80033-05	555,000.00
2019 Interest on Bonds *		80033-06	59,625.00	
Assessi	ment Serial Bond	ls - N/A		
Outstanding, January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding, December 31, 2015	80033-10		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*)	(tems)		80033-13	59,625.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2018	80033-04		XXXXXXXXX	
2019 Loan Maturities			80033-05	\$
2019 Interest on Loans			80033-06	\$ ·
Total 2019 Debt Service for Green Tr	ust Loan #2Loan		80033-13	\$ ·
				······································
Outstanding, January 1, 2018	80033-07	XXXXXXX		
Issued	80033-08	xxxxxxx		
Paid	80033-09		XXXXXXX	
Cancelled				
Outstanding, December 31, 2018	80033-10		XXXXXXX	
Outstanding, December 31, 2018 2019 Loan Maturities	80033-10			
	80033-10		80033-11 80033-12	\$

LIST OF LOANS ISSUED DURING 2018 N/A

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
·				
			,	
		· · · · · · · · · · · · · · · · · · ·		
Total			· · · · · · · · · · · · · · · · · · ·	

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR BONDS

			ONDS	
Source		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80034-01	XXXXXXXX		COLVEC
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2018	80034-03		XXXXXXX	
	The state of the s			
2019 Bond Maturities - General Capital Bo	nds	80034-04	\$	
2019 Interest on Bonds *		80034-05	\$	
TYPE I S	CHOOL SERI	AL BOND		
Outstanding, January 1, 2018	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		xxxxxxx	
				_
Outstanding, December 31, 2018	80034-09		XXXXXXXX	
2019 Interest on Bonds*		80034-10	<u> </u> \$	
2019 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School De	bt Service" (*Items)		80034-12	s
Lict	OF BONDS IS	SSUED DURI	NG 2018	
1101				
	2019 Maturity	Amount Issued	Date of	Interest
Purpose		Amount Issued -02	Date of Issue	Interest Rate
	2019 Maturity			
	2019 Maturity			
	2019 Maturity			

4. Interest on Unpaid State and County Taxes

80039-

<u>\$</u>

\$ \$

<u>\$</u>

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

		A CALL CALL CALL CALL CALL CALL CALL CA		Amount		the course of th	40.00		
	T. 14	Original	Original	of Note	Date	Rate	2019 Budget Kequirement	Kequirement	Interest
	Title or Purpose of Issue	Amount	Date of	Outstanding	Jo	of	For Principal	For Interest	Computed to
		Issued	Issue *	Dec. 31, 2018	Maturity	Interest		*	(Insert Date)
	13-8 Improvements to Roads	403,750.00	9/18/2014	296,000.00	9/13/2019	3.000%	21,250.00	8,880.00	9/13/2019
.2	15-5 Purchase Dump Truck	70,000.00	9/17/2015	46,000.00	9/13/2019	3.000%	7,777.78	1,380.00	9/13/2019
,3 ,3	3. 15-13 Improvements to Roads 250,000.00 9/17/2015 193,000.00	250,000.00	9/17/2015	193,000.00	9/13/2019	3.000%	13,157.89	5,790.00	9/13/2019
4.	16-13 Improvements to Roads	495,000.00	9/15/2016	456,250.00	9/13/2019	3.000%	26,052.63	13,687.50	9/13/2019
5.	16-17 Gifford Street Sidewalk Improvements	57,100.00	9/15/2016	57,100.00	9/13/2019	3.000%	3,005.26	1,713.00	9/13/2019
.9	17-11 Improvements to Various Roads	409,000.00	9/14/2017	409,000.00	9/13/2019	3.000%		12,270.00	9/13/2019
7.	18-12 Improvements to Various Roads	324,000.00	9/13/2018	324,000.00	9/13/2019	3.000%		9,720.00	9/13/2019
∞									
9.									
<u>o</u>					made and many statement of the statement				
=						The state of the s			
12.									
13.									
14.									
	Total	2,008,850.00		1,781,350.00			71,243.56	53,440.50	ALEAN AND AND AND AND AND AND AND AND AND A
Memo	Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes n	nust be retired at the rate of 7	20% of the original amoun	t issued annually.		ilade/illAvirin .	80051-01	80051-02	

Memo: Type I School Nofes should be separately listed and totaled. Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

						Q			
	Title or Durage of Icena	Original	Original	Amount	Date	Rate	2019 Budge	2019 Budget Requirement	Inferent
		Amount	Date of	Outstanding	of	Jo	For Principal	For Interest	Computed to
		Issued	Issue *	Dec. 31, 2018	Maturity	Interest		*	(Insert Date)
2.									
66					and the state of t				
:	- The state of the								
4									
5.									
خ She									
انم et 34									
∞					The state of the s				**************************************
9.	9,								
<u>10</u>					- Manager of the state of the s		The state of the s		
=									
12.						Transfer of the State of the St			
13.						And the second design of the s			
14.									
	Total								
Mem	s: *See Sheet 33 for clarification of "Ortginst Date of Issue". Assessment Notes with an original date of teste of December 31, 2013 or under he conveniend in 6.11 to the 2010 December 31, 2013 or under he conveniend in 6.11 to the 3.11 to the 2010 December 31, 2013 or under he conveniend in 6.11 to the 2010 December 31, 2013 or under he conveniend in 6.11 to the 2010 December 31, 2013 or under he conveniend in 6.11 to the 2010 December 31, 2013 or under he conveniend in 6.11 to the 2010 December 31, 2013 or under he conveniend in 6.11 to the 2010 December 31, 2013 or under h	o onnumerated of the full to the	10fd Dadlasted Assessment	D		Parameter and the state of the	80051-01	80051-02	

Memo: *See Shect 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of Issue of December 31, 2014 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

*** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2019 Budget Requirement	For Interest/Fees															80051-02
2019 Budge	For Principal															80051-01
Amount of	Lease Obligation Outstanding 2018															
Donne	rurpose	1,	2.	3,	4.	5.	6,	7.	8,	9,	10,	12,	13,	14,	Total	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

		1				11. 11. 1					
	OTMUNDIO CONTR	Dolongo Ion	Dolongo Tonnary 1 2019		2018 Authorizations	orizations				Balance - December 31, 2018	nber 31, 2018
	IMITROVEMENTS	Dalaile - Jai	ilualy 1, 2010	Capital	Reserve for	Department of	Deferred Charges		<u> </u>		
	Specify each authorization by purpose. Do	Dindod	րժբացույ	Improvement	Sewer	Transportation	to Future Taxation	Authorizations		Funded	Unfunded
	not merely designate by a code number.	nanna.		Fund	Improvements	Grant	Unfunded	Cancelled	Expended		
	General Improvements:										
	01-33 Construction of New Recreational Center	523.05								523.05	***************************************
	2011-9 Street Sign Replacement Fund	1,894.16							440.00	1,454.16	
	2012-9 Improvements to Buildings & Grounds	7,555.00							5,999.72	1,555.28	
	2013. [1] Improvements to Punto Station	83.07							83.07	0.00	
SI	2014-10 Purchase Road Equipment	951.90								951.90	
neet :	2015-6 Ooden Terrace Sewer	6.240.36								6,240.36	
35	2015-9 Improvements to Museum	185.60							185.60	0.00	
	2015-10 Install Generator	20,000.00							7,270.00	12,730.00	
	2016-4 Purchase Jet-Vac Truck	29,565.00							29,565.00	0.00	
	2016-6 Purchase Police Equipment	11,753.81							10,167.00	1,586.81	
	2016-7 Improvements to Buildings and Grounds	10,447.94								10,447.94	
	2016-8 Purchase Vehicles	6,640.00							415.48	6,224.52	
	2016-10 Improvements to Sewer Pump Stations	5,025.51							5,025.51	0.00	
	2016-13 Improvements to Roads		283,557.21						283,557.21		0.00
	2016-17 Gifford Street Sidewalks		29,301.06								29,301.06
	17-04 Various Improvements	78,326.93							750.00	77,576.93	
	nije + t. A. 1	verse anding of an emproence	ionthorization								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

hor 31 2019	061 31, 2010	Unfunded					12,950.37	00:00						324,000.00	950,000.00			1,316,251.43
Dolongo Docombar 31 2019	Daialice - Deceil	Funded		0.00	0.00	20,000.00			27,179.75	55,489.20	3,788.91	18,000.00	00.00	335,892.09	50,000.00			681,640.90
	ł	Expended		96,633.26	840.41		233,607.50	41,912.20	70,820.25	1,010.80	18,211.09		85,000.00	174,107.91				1,065,602.01
		Authorizations																000
																		0.00
rizations	Deferred Charges	to Future Taxation Unfunded												324,000.00	950,000.00			1,274,000.00
2018 Authorizations	Department of	Transportation												484,000.00				484,000.00
	Capital	Improvement								26,500.00	22,000.00	18,000.00	85,000.00	26,000.00	50,000.00	**************************************		257,500.00
9100	liy 1, 2018	Unfunded					246,557.87	41,912.20										601,328.34
Delone	Balance - January 1, 2018	Funded		96,633.26	840.41	20,000.00			150,000.00		:							446,666.00
O PARA CALVO CARA CA	IMPROVEMENTS	Specify each authorization by purpose. Do	General Improvements - Cont'd:	17-06 Improvements to Sewer System	17-07 Purchase Police Department Equipment	17-08 Purchase Fire Department Equipment	17-11 Purchase Streets and Roads Equipment	17-12 Morse Avenue Sidewalk Assessment	17-14 Improvements to Sewer System	18-07 Improvments to Buildings & Grounds	18-08 Purchase Police Equipment	18-09 Recreation Improvements	18-10 Street Sweeper	18-12 Improvements to Roads	18-16 Purchase Fire Equipment			Total 70000- 60

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2018	80031-01	XXXXXXX	154,288.51
Received from 2018 Budget Appropriation *	80031-02	XXXXXXX	150,310.00
		XXXXXXX	1303310.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		xxxxxxx	XXXXXXX
			xxxxxx
			xxxxxxx
	***************************************		XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	257,500.00	XXXXXXX
			XXXXXXX
Balance December 31, 2018	80031-05	47,098.51	XXXXXXX
	<u>L</u>	304,598.51	304,598.51

^{*} The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXXX	
Received from 2018 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXX
Polono Possella de coro			xxxxxxxx
Balance December 31, 2018	80030-05		XXXXXXXXX

^{*} The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-07 Improv. To Buildings & Grou	nds	56,500.00		56,500.00	56,500.00
18-08 Purchase Police Equipment		22,000.00		22,000.00	22,000.00
18-09 Recreation Improvements		18,000.00		18,000.00	
18-10 Street Sweeper		85,000.00		85,000.00	
18-12 Improvements to Roads		834,000.00	324,000.00	510,000.00	
18-16 Purchase Fire Equipment		1,000,000.00	950,000.00	50,000.00	50,000.00
Total	80032-00	2,015,500.00	1,274,000.00	741,500.00	257,500.00
		I	O.O.T Grant	\$484,000.00	

D.O.T Grant \$484,000.00 Capital Improvement Fund \$257,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

	X - 2010		
		Debit	Credit
Balance January 1, 2018	80029-01	XXXXXXXXX	158,808.64
Premium on Note Sale		xxxxxxxx	16,121.22
Funded Improvement Authorizations Canceled		XXXXXXXX	
Unappropriated Grant Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2018 Budget Revenue	80029-03	30,000.00	XXXXXXXX
Balance December 31, 2018	80029-04	144,929.86	XXXXXXXX
		174,929.86	174,929.86

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018
2.	Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)
3.	Amount of Bonds Issued Under Item 1 Maturing in 2019
4.	Amount of Interest on Bonds with a Covenant - 2019 Requirement
5.	Total of 3 and 4 - Gross Appropriation
6.	Less Amount of Special Trust Fund to be Used
7.	Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete (N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.								
	1.	Total Tax Levy for the	Year 2018 was			\$		27,642,655.49
	2.	Amount of Item 1 Coll	ected in 2018 (*)	\$	27,2	68,225.8	3	·
	3.	Seventy (70) percent of	f Item I			\$		19,349,858.84
	(*)) Including prepayments	and overpayments app	plied.				
=== B.					Video Video			
	1.	Did any maturities of b	onded obligations or i	notes fall d	lue during th	e year201	[8?	
		Answer YES		Yes		•		
	2.	Have payments been m December 31		ligations o	r notes due o	n or befo	re	
		Answer YES	or NO	Yes	If an	iswer is "	NO" gi	ve details
		NOTE: If ans	wer to item B1 is YE	S, then It	em B2 must	be answ	ered	
C. bond budg	led o	Does the appropriation obligations or notes exceed the year just ended? A	ed 25% of the total of	ed in the 20 appropriat	019 budget for ions for oper	or the liquating pur	uidation poses ii No	of all the
D.							·	
	1.	Cash Deficit 2017				N/A		
	2.	4% of 2017 Tax Levy f	or all purposes:			1 1/2 1		
			vy \$		=	\$		
	3.	Cash deficit 2018			 	\$		
	4.	4% of 2018 Tax Levy f	or all purposes:					
		Le	vy\$			\$		
E.		Unpaid	2017		2019			Total
	1.	State Taxes	\$	\$	<u>2018</u>		\$	<u>Total</u>
	2.	County Taxes	\$	\$	18,760.06		\$	18,760.06
	3.	Amounts due Special D				-		10,700.00
			\$	\$			\$	
	4.	Amounts due Districts	for Local School Tax			-		· · · · · · · · · · · · · · · · · · ·
			\$	\$	0.48	-	_\$	0.48

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions on Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Operating Fund:		The state of the s
Cash and Cash Equivalents	492,704.47	
Receivables with Full Reserves:		***************************************
Consumer Accounts Receivable	73,330.46	
Inventory	65,217.16	
	138,547.62	
Due to Current Fund		
Appropriation Reserves:		
Encumbered		41,068.68
Unencumbered		47,243.33
		88,312.01
Accrued Interest on Bonds and Notes		23,408.70
Water Rent Overpayments		10,983.42
Reserve for Meter Deposits		84,023.22
		206,727.35 "
Reserve for Receivables		138,547.62
Fund Balance		285,977.12
	631,252.09	631,252.09

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Capital Fund:		
Cash and Cash Equivalents	776,637.87	
Community Development Block Grant Receivable	82,990.17	
Fixed Capital	15,163,919.31	
Fixed Capital Authorized and Uncompleted	1,804,000.00	
Serial Bonds Payable		1,093,000.00
Bond Anticipation Notes Payable		2,234,400.00
Dam Restoration and Inland Water Project Loan Payable		149,073.03
Improvement Authorizations:		
Funded		112,081.82
Unfunded		703,043.55
Capital Improvement Fund		23,230.51
Reserve for:		
Amortization		13,216,722.28
Deferred Amortization		274,724.00
Fund Balance		21,272.16
	17,827,547.35	17,827,547.35

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
		-

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

			T I TYYYYYTT A T	THE WILL BOW DOE	LOD			
Title of Liability to which Cash	Audit		REC	RECEIPTS				Balance
and Investments are Pledged	Balance	Assessments	Operating				Disbursements	Dec. 31, 2018
	Dec. 31, 2017	and Liens	Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
								and the state of t
the state of the s						A Company of the Comp		
S.								
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	^^^^^	2222
43							VVVVVVVVVV	VVVVVVVVVVV
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	********	********
							WWW WWW WWW WWW WWW WWW WWW WWW WWW WW	VVVVVVV
								THE PARTY OF THE P
* Show as red figure		1						THE PARTY OF THE P

SCHEDULE OF WATER UTILITY BUDGET - 2018

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-	209,650.00	209,650.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-		200,000.00	
Rents	91303-	1,855,000.00	1,881,906.60	26,906.60
Fire Hydrant Services	91304-	21,000.00	21,000.00	
Miscelianeous	91305-	10,100.00	37,552.11	27,452.11
	91306-			
Added by N.J.S. 40A:4-87: (List)		XXXXXXXX	xxxxxxx	XXXXXXX
Subtotal		2,095,750.00	2,150,108.71	54,358.71
Deficit (General Budget) **	91306-			
** Amount in "Received in Cash" column for "Deficit (Ge	91307-	2,095,750.00	2,150,108.71	54,358.71

Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		2,095,750.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,095,750.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		2,095,750.00
Deduct Expenditures:		20,072,720.00
Paid or Charged	1,960,631.26	
Reserved	47,243.33	
Surplus (General Budget) **	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Total Expenditures		2,007,874.59
Unexpended Balances Canceled (see footnote)		87,875.41

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

WATER UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the 2018 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General

Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder Balance of "Results of 2003 Operation"		
		· · · · · · · · · · · · · · · · · · ·
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		
Expended Without Appropriation Cash Refund of Prior Year's Revenue Overexpenditure of Appropriation Reserves Total Expenditures Less: Deferred Charges Included In Above "Total Expenditures" Total Expenditures - As Adjusted Excess Budget Appropriation - Surplus (General Budget) ** Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46) Deficit Anticipated Revenue - Deficit (General Budget) ** Remainder = Balance of "Results of 2003 Operation"		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	109.854.53	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		109,854,53

^{**} Items must be shown in same amount on Sheet 44.

RESULTS OF 2018 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	54,358.71
Unexpended Balances of Appropriations	xxxxxx	87,875.41
Miscellaneous Revenue Not Anticipated	xxxxxx	11,133.59
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXX	109,854.53
Deficit in Anticipated revenue		xxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations - to Operating Surplus	263,222.24	xxxxxx
* See restriction in amount on Sheet 45, SECTION 2	263,222.24	263,222,24

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2018	xxxxxx	232,404.88
Excess Resulting from 2018 Operations	XXXXXXX	263,222.24
Amount Appropriated in the 2018 Budget - Cash Amount Appropriated in 2018 Budget - with Prior Writ-	209,650.00	xxxxxxx
ten Consent of Director of Local Government Services		xxxxxxx
Appropriated as Revenue in Current Fund Budget	-	XXXXXXXX
Balance December 31, 2018	285,977.12	xxxxxxx
	495,627.12	495,627.12

ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06	400 =0 . 4=
Investments		492,704.47
Interfund Accounts Receivable	80014-07	
Sub Total		400 704 47
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	492,704.47 206,727.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	285,977.12
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		·····
MAY NOT BE ANTICIPATED AS NON CASH SURPLUS IN 2019 BUILDING		285,977.12

[#] MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2019 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$ 46,134.17
Increased by: Water Rents Levied		\$1,930,102.89 1,976,237.06
Decreased by:		
Collections	\$1,902,906.60	
Overpayments Applied	\$	
Transfer to Water Liens	\$	
Other	\$	
		\$1,902,906.60
Balance December 31, 2018		\$73,330.46
SCHEDULE OF WATER	R UTILITY LIENS - N/A	
Balance December 31, 2017		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
Decreased by:		\$
Collections	\$	
Other	\$	\$
Balance December 31, 2018		\$

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1.	\$	\$	\$	\$
		\$		·
2		\$		\$
3		\$		\$
4	<u> </u>	\$		\$
5	<u> </u>	\$		\$
5	<u> </u>	\$		
7	<u> </u>	\$		
3	\$	\$		
)		\$		
* Do not include item EMERGENCY AUTH FUNDED OR		ER N.J.S. 40A	:4-47 WHICE -3 or N.J.S. 40	I HAVE BEEN A:2-51
EMERGENCY AUTI	HORIZATIONS UND	ER N.J.S. 40A	:4-47 WHICE -3 or N.J.S. 40	HAVE BEEN OA:2-51 Amount
EMERGENCY AUTI FUNDED OR	HORIZATIONS UND REFUNDED UNDER	ER N.J.S. 40A R N.J.S. 40A:2- <u>Purpose</u>	:4-47 WHICF -3 or N.J.S. 40	OA:2-51 Amount
EMERGENCY AUTH FUNDED OR Date	HORIZATIONS UND REFUNDED UNDER	ER N.J.S. 40A R N.J.S. 40A:2- <u>Purpose</u>	-3 or N.J.S. 40	OA:2-51 Amount
EMERGENCY AUTH FUNDED OR Date	HORIZATIONS UND REFUNDED UNDER	ER N.J.S. 40A R N.J.S. 40A:2- <u>Purpose</u>	-3 or N.J.S. 40	OA:2-51 Amount
EMERGENCY AUTH FUNDED OR Date 1. 2.	HORIZATIONS UND REFUNDED UNDER	ER N.J.S. 40A R N.J.S. 40A:2- <u>Purpose</u>	-3 or N.J.S. 40	OA:2-51 Amount
EMERGENCY AUTH FUNDED OR Date 1. 2. 3.	HORIZATIONS UND REFUNDED UNDER	ER N.J.S. 40A R N.J.S. 40A:2- Purpose	-3 or N.J.S. 40	Amount S S S S
EMERGENCY AUTH FUNDED OR Date 1	HORIZATIONS UND REFUNDED UNDER	ER N.J.S. 40A R N.J.S. 40A:2- Purpose TUNICIPALIT Date Entered	Y AND NOT Amount	Amount S S S S S S S S S S S S S S S S S S
EMERGENCY AUTH FUNDED OR Date 1	TERED AGAINST M	ER N.J.S. 40A R N.J.S. 40A:2- Purpose TUNICIPALIT Date Entered	Y AND NOT Amount \$ \$ \$	Amount S S S S S SATISFIED Appropriated for in Budget of Year 2019

N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Debit XXXX XXXX TDS	XXXXXXX		Service
XXXX			
DS			
DS			
DS			
TDS TDS	XXXXXXX		
DS DS			
DS DS			
nds			
		1	
XXXX		1	
XXXX	1,188,000.00		
95,000.00	XXXXXXX		
093,000.00	xxxxxxx		
188,000.00	1,188,000.00		
		s	100,000.00
	\$ 26.290.00		
		<u></u>	
UTILITY	BUDGET		
	\$ 26,290,00		
		-1	
	<u>3,067.50</u>		
		\$	26,071.25
JURING 20	018		
it Issued	Date of		Interest Rate
			1440
			· · · · · · · · · · · · · · · · · · ·

	95,000.00 093,000.00 188,000.00	95,000.00 XXXXXX 093,000.00 XXXXXX 188,000.00 1,188,000.00 \$ 26,290.00 \$ 3,286.25 \$ 23,003.75 \$ 3,067.50 DURING 2018	95,000.00

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

WATER UTILITY <u>Dam Restoration Project</u> LOAN

Source		Debit	Credit	2019 Debt
Outstanding, January 1, 2018		· · · · · · · · · · · · · · · · · · ·		Service
Issued		XXXXXXX	\$ 221,413.86	
105 UCU		XXXXXXXX		
				_
Paid		\$ 72,340.83	xxxxxxx	
Outstanding, December 31, 2018		\$ 149,073.03	XXXXXXX	
		\$ 221,413.86		
2019 Loan Maturities		<u> </u>		\$ 73,794.88
2019 Interest on Loans *			\$ 2,614.32	
WATER UTILITY	7	LOAN -	<u> </u>	
Outstanding, January 1, 2018		xxxxxxx		-
Issued	· · · · · · · · · · · · · · · · · · ·	XXXXXXX		
Paid		7200000	xxxxxxxx	
			720000	
				-
Outstanding, December 31, 2018			xxxxxxx	
2019 Loan Maturities			II	
2019 Interest on Loans *				
				<u> </u>
INTER	EST ON LOANS - V	WATER UTILITY	BUDGET	
2019 Interest on Loans (*Items)				
Less: Interest Accrued to 12/31/2018 (Tr	ial Balance)		\$ 2,614.32 \$ 571.45	
Subtotal				•
			\$ 2,042.87	<u> </u>
Add: Interest to be Accrued as of 12/31/2	2019		\$ 288.57	
Required Appropriation 2019				\$ 2,331.44
]	LIST OF LOANS IS	SSUED DURING	2018	
Purpose	2010 14-4	A	Date of	Interest
	2019 Maturity	Amount Issued	Issue	Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

			Amount			2 0000		
Title or Purpose of Issue	Original	Original	of Note	Date	Rate	ZU19 Budget Kequirement	Kequirement	Interest
	Amount	Date of	Outstanding	90	o,	For Principal	Por Interest	Computed to
	Issued	Issue *	Dec. 31, 2018	Maturity	Interest	•	*	(Insert Date)
1. 2013-6 Improvements to Water System	345,000.00	12/19/2013	300,200.00	9/13/2019	3.00%	4.367.09	9.006.00	610781/6
2. 2014-7 Improvements to Water System	450,000.00	9/18/2014	438,600.00	9/13/2019	3.00%	5,696.20	13,158.00	9/13/2019
3. 2015-4 Improvements to Water System	450,000.00	9/17/2015	444,100.00	6107/61/6	3.00%	5,696.20	13,323.00	9/13/2019
4. 2016-11 Improvements to Water System	120,000.00	9/15/2016	120,000.00	9/13/2019	3.00%	3,076.92	3,600.00	9/13/2019
5. 17-10 Improvements to Water System	446,500.00	9/14/2017	446,500,00	9/13/2019	3.00%		13,395.00	9/13/2019
6. 18-11 Improvements to Water System	485,000.00	9/14/2018	485,000.00	9/13/2019	3.00%		14,550.00	9/13/2019
7.								
ંજ								
9.								
10. Total	2,296,500.00		2,234,400.00			18,836.41	67,032.00	

Important: If there is more than one utility in the municipality, identify each note, Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue",

All notes with an original date of Issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	GET	
2019 Interest on Notes	S	67,032.00
(ess: Interest Accided to 12/31/2018 (Trial Balance)	s	19,551.00
Subtotal	\$	47,481,00
Add: Interest to be Accrued as of 12/31/2019	s	25,000.00
Required Appropriation - 2019	s	72,481.00

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

					2			
			Amount					
Title or Purpose of Issue	Original	Original	of Note	Date	Rate	2019 Budge	2019 Budget Requirement	Interest
	Amount	Date of	Outstanding	of	Jo	For Principal	For Interest	Computed to
	2000	2000	Dec. 31, 2010	Maurity	Interest		**	(Insert Date)
2,								
4.								
5.								
3								A Commission of the Commission
0,								
7.								The second secon
8								
0						And the second s		
10,								
- 11								The state of the s
12.								
13.								
14.	The state of the s							
15.								
Impartiont of there to many than any refitter I at 1 12 ct. 12								

Important: If there is more than one utility in the municipality, identify each note.

Memos *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original fate of Issue of December 31, 2014 or prior must be appropriated in fult in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 51

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Amount of Lease Obligation Outstanding									
Purpose				The state of the s				Total	
	7 7 7								

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

MABOVEMENTS		0100		2018 Aut	2018 Authorizations					
CINCAL PRICALLY		Darance - January 1, 2016	Community	Capitel	Capital	Deferred Charges		Authorizations	Balance - December 31, 2018	nber 31, 2018
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfimded	Development Block Grant	Fund Balance	Improvement Fund	to Putuire Revenue	Paid or Charged	Canceled	Funded	Unfunded
07-20 Purchase Vehicle	2,046.63								2.046.63	
12-9 Improvements to Municipal Building	13,150.52								13.150.52	
2015-4 Water System Improvements	3	41,470.11					9,400.70			32.069.41
2015-11 Purchase Truck	44.23					1			44.23	
2016-7 Improvements to Buildings and Grounds	800.00								00'008	
2016-8 Purchase Vehicles	5,802.00								5.802.00	
2016-11 Water System Improvements		34,003.86					16,930.00			17.073.86
17-04 Improvements to Buildings and Grounds	9,940.05						4.940.05		\$ 000 000	
17-10 Improvements to Water System		247,869.78					78,969.50			168.900.28
18-07 Improvements to Buildings & Grounds					2,000.00				2,000,00	
18-11 Improvements to Water System			80,000.00		33,500,00	485,000.00	30,261.56		83,238,44	485,000.00
										The state of the s
										To the same of the
										The state of the s
Total	31,783.43	323,343.75	80,000.00	0.00	35,500.00	485,000.00	140,501.81	00:0	112,081.82	703.043.55
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	or refunding of an emergency	authorization.								

ice an * belore each ifem of "Improvement" which represents a funding or refunding of an emergency auth

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

	Balance - December 31, 2018	Unfunded						The state of the s						
	Balance - Dec	Funded												
	Authorizations	Canceled												
		Paid or Charged			And the state of t				The state of the s					
	Deferred Charges	to Future Revenue												
2018 Authorizations	Capital	Improvement Fund												
	Capital	Fund Balance										33 to 4 to 2		A CONTRACTOR OF THE PROPERTY O
Balance - January 1 2018	oroz 'r fmai	Unfunded		The state of the s										thorization.
Balance - Ja		Funded	1											efunding of an emergency a
IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.												Place an * before each tiem of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52a N/A

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	xxxxxxx	23,730.51
Received from 2018 Budget Appropriation *	xxxxxxx	35,000.00
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	xxxxxxx
		XXXXXXX
Appropriated to Finance Improvement Authorizations	35,500.00	xxxxxxx
		XXXXXXX
Balance December 31, 2018	23,230.51	xxxxxxx
	58,730.51	58,730.51

WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	
Received from 2018 Budget Appropriation *	xxxxxxxx	
Received from 2003 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		xxxxxxxx
Balance December 31, 2018		XXXXXXXX

^{*} The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-07 Improvements to Buildings & Grounds	2,000.00		2,000.00	2,000.00
18-11 Improvements to Water System	598,500.00	485,000.00	113,500.00	33.500.00
Total	600,500.00	485,000.00	115,500.00	35,500.00

Cap. Improv, Fund

35,500.00 80,000.00

Community Development Block Grant

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

	Debit	Credit
Balance January 1, 2018	xxxxxxxx	1,050.84
Premium on Note Sale	xxxxxxxx	20,221.32
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2018 Budget Revenue		XXXXXXXXX
Balance December 31, 2018	21,272.16	XXXXXXXX
	21,272.16	21,272.16

POST CLOSING

TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Electric Utility Operating Fund:		
Cash and Cash Equivalents	2,559,561.10	
Petty Cash Fund	50.00	
	2,559,611.10	
Receivables and Inventory With Full Reserves:		
Consumer Account Receivable	1,161,889.19	
Public Power Association Receivable	42,067.76	
Inventory	1,311,035.15	
	2,514,992.10	
Emergency Appropriation	572,613.47	
Appropriation Reserves:		
Encumbered		112,693.73
Unencumbered		224,185.79
		336,879.52
Due to Current Fund		636.40
Sales Tax Payable		70,527.00
Accounts Payable		769,830.96
Accrued Interest on Bonds and Notes		45,000.63
Electric Rent Overpayments		92,793.38
Reserve for Meter Deposits		597,066.40
		1,912,734.29
Reserve for Receivables and Inventory		2,514,992.10
Fund Balance		1,219,490.28
	5,647,216.67	5,647,216.67

POST CLOSING

TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Electric Utility Capital Fund:		
Cash and Cash Equivalents	1,120,845.50	
Fixed Capital	19,626,272.73	
Fixed Capital Authorized and Uncompleted	4,977,000.00	
Est. Proceeds Bonds and Notes Authorized	30,820.00	
Bonds and Notes Authorized but Not Issued		30,820.00
Serial Bonds Payable		4,086,000.00
Bond Anticipation Notes Payable		1,632,000.00
Improvement Authorizations:		
Funded		267,207.12
Unfunded		773,499.61
Capital Improvement Fund		17,157.79
Reserve for:		
Payment of Bonds		2,541.05
Amortization		17,508,452.73
Deferred Amortization		1,346,000.00
Fund Balance		91,259.93
	25,754,938.23	25,754,938.23

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

CLUS		Disbursements	XXXXXXXXX XXXXXXXXXX XXXXXXXXXXXXXXXXX				XXXXXXXXX XXXXXXXXXX XXXXXXXXX					XXXXXXXXX XXXXXXXXX XXXXXXXXX			J
IES AIND SUR	RECEPTS		XXXXXXXXX				XXXXXXXXX				ANN THE TAX TO THE TAX	XXXXXXXXX			The state of the s
FLEDVARD TO LIABILITES AND SUKPLUS	REC	Operating	XXXXXXXXX				XXXXXXXXXX					XXXXXXXXX			47
FLEUVALU		Assessments and Liens	XXXXXXXXX			V v mille plan de provinció de la constanció de la consta	XXXXXXXXX					XXXXXXXXXX			
	Audit	Balance Dec, 31, 2017	XXXXXXXXX				XXXXXXXXXX					XXXXXXXXXX			
	Title of Liability to which Cash	and investments are Pledged	Assessment Serial Bond Issues:	The state of the s			Assessment Bond Anticipation Note Issues:			Other Liabilities	Trust Surplus	Less Assets "Unfinanced" *			* Show as red ligure

Sheet 57

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2018

BUDGET REVENUES

Source		Budget	Realized	Excess or (Deficit)
Surplus Anticipated	_01	1,707,146.00	1,707,146.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	_02			
Base Rate Revenues		6,550,000.00	6,748,386.45	198,386.45
LEAC Revenues		11,112,000.00	11,954,769.10	842,769.10
Miscellaneous Revenue		150,000.00	189,222.31	39,222.31
				· · · · · · · · · · · · · · · · · · ·
Subtotal		19,519,146.00	20,599,523.86	1,080,377.86
Deficit (General Budget) **	_06			2,500,577.80
** Amount in "Received in Cook" column for "Deficie (Consul D. J.	_ 07	19,519,146.00	20,599,523.86	1,080,377.86

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxx
Adopted Budget		19,519,146.00
Added by N.J.S. 40A:4-87		
Emergency		850,000.00
Total Appropriations		20,369,146.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		20,369,146.00
Deduct Expenditures:		
Paid or Charged	19,742,573.28	
Reserved	224,185.79	
Surplus (General Budget) **		
Total Expenditures	II .	19,966,759.07
Unexpended Balances Canceled (see footnote)		402,386.93

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an " and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

ELECTRIC UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the 2018 ELECTRIC Utility

Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation

"Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		1
Cash Refund of Prior Year's Revenue		1
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		_

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the ELECTRIC Utility for 2017:

2017 Appropriation Reserves Canceled in 2018 Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"	7,079.00 NONE	
* Excess (Revenue Realized)		7,079.00

^{**} Items must be shown in same amount on Sheet 58.

RESULTS OF 2018 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues		1,080,377.86
Unexpended Balances of Appropriations	xxxxxx	125,000.40
Miscellaneous Revenue Not Anticipated	xxxxxx	
Unexpended Balances of 2017 Appropriation Reserves *	xxxxxxx	7,079.00
Deficit in Anticipated Revenue		XXXXXXXX
Refund Prior Year Revenue		XXXXXXX
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations - to Operating Surplus	1,212,457.26	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	1,212,457.26	1,212,457.26

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXX	1,839,179.02
Excess Resulting from 2018 Operations	XXXXXXXX	1,212,457.26
Amount Appropriated in the 2018 Budget - Cash Amount Appropriated in 2018 Budget - with Prior Writ-	1,707,146.00	XXXXXXX
ten Consent of Director of Local Government Services		XXXXXXXX
Appropriated as Revenue in Current Fund Budget	125,000.00	XXXXXXX
Balance December 31, 2018	1,219,490.28	xxxxxx
	3,051,636.28	3,051,636.28

ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash	80014-06	2,559,611.10
Investments	80014-07	2,009,011.10
Prepaid Sales Tax	80014-07	
Sub Total		2,559,611.10
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,912,734.29
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	646,876.81
Other Assets Pledged to Surplus: *		
Overexpenditure of Appropriation		
Operating Deficit #	_	
Total Other Assets		_
# MAY NOT BE ANTICIPATED AS NON CASH SURPLUS IN 2019 BUIDGET		646,876.81

[#] MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2019 BUDGET

^{*} In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Increased by: Electric Rents Levied Decreased by: Collections S 19,879,630.91 Prepaid Rents Applied Prepaid Rents Applied Other - Canceled S 19,540,475.87
Collections \$ 19,540,475.87 Overpayments Applied \$ Prepaid Rents Applied \$
Overpayments Applied Prepaid Rents Applied \$
Prepaid Rents Applied \$
Other - Canceled
\$ <u>19,540,475.87</u>
Balance December 31, 2018 \$ 1,161,889.19
* Includes Sales Tax pass through billings and collections.
SCHEDULE OF ELECTRIC LIENS - N/A
Balance December 31, 2017
Increased by:
Transfers from Accounts Receivable \$
Penalties and Costs \$
Other \$
Decreased by:
Collections \$
Other \$
Salance December 31, 2018

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018	Balance as at Dec. 31, 2018
	\$		\$	_ \$
	<u> </u>	\$		
	\$	\$	\$	\$
	\$	\$	\$	\$
	<u> </u>	\$		\$\$
	\$	\$		\$\$
	\$	\$	\$	\$
	\$	\$		\$
	<u> </u>	\$	\$	\$
	\$	\$		
	ORIZATIONS UND REFUNDED UNDER			
MERGENCY AUTHO				
MERGENCY AUTHO FUNDED OR F	REFUNDED UNDER	R N.J.S. 40A:2-		A:2-51
MERGENCY AUTHO FUNDED OR F Date	EFUNDED UNDER	R N.J.S. 40A:2-		A:2-51 Amount
MERGENCY AUTHOFUNDED OR F	EFUNDED UNDER	R N.J.S. 40A:2-		A:2-51 Amount
EMERGENCY AUTHOFUNDED OR F Date 1. 2.	EFUNDED UNDER	R N.J.S. 40A:2-	3 or N.J.S. 40	A:2-51 Amount \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
EMERGENCY AUTHO FUNDED OR F Date 1. 2. 3.	REFUNDED UNDER	Purpose N/A	3 or N.J.S. 40	A:2-51 Amount \$ \$ \$ \$ \$ \$ \$
EMERGENCY AUTHOFUNDED OR F Date 1. 2. 3. 4. 5. JUDGEMENTS ENT In favor of	ERED AGAINST M	Purpose N/A IUNICIPALIT Date Entered	Y AND NOT	A:2-51 Amount \$ \$ \$ \$ \$ \$ \$ \$ \$ SATISFIED Appropriated for in Budget of Year 2019
EMERGENCY AUTHOFUNDED OR F Date 1. 2. 3. 4. 5. JUDGEMENTS ENT In favor of	TERED AGAINST M	Purpose N/A IUNICIPALIT Date Entered	Y AND NOT Amount	A:2-51 Amount \$ \$ \$ \$ \$ \$ \$ \$ SATISFIED Appropriated fo in Budget of Year 2019
EMERGENCY AUTHOFUNDED OR F Date 1. 2. 3. 4. 5. JUDGEMENTS ENT In favor of	TERED AGAINST M	Purpose N/A IUNICIPALIT Date Entered	Y AND NOT Amount	A:2-51 Amount S S S S S ATISFIED Appropriated fo in Budget of

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

ELECTRIC UTILITY ASSESSMENT BONDS - N/A

Source		Debit	Credit	2019 Debt
Outstanding, January 1, 2018			Crean	Service
Issued		XXXXXXX		_
133404		XXXXXXXXX		_
Paid			XXXXXXX	
Outstanding, December 31, 2018			XXXXXXX	
2019 Bond Maturities - Assessment Bo 2019 Interest on Bonds *	onds			
	RIC UTILITY CAP	ITAL BONDS		
Outstanding, January 1, 2018		xxxxxxx	\$ 4,731,000.00	
Issued		XXXXXXX	4,751,000.00	,
Paid		\$ 645,000.00	XXXXXXX	
				_
Outstanding, December 31, 2018		\$ 4,086,000.00	xxxxxxx	
		\$ 4,731,000.00	\$ 4,731,000.00	
2019 Bond Maturities - Capital Bonds				\$ 680,000.00
2019 Interest on Bonds *			\$ 117,005.00	
INTERE	EST ON BONDS - E	LECTRIC UTILIT	TY BUDGET	
2019 Interest on Bonds (*Items)			\$ 117,005.00	
Less: Interest Accrued to 12/31/2018 (T	rial Balance)		\$ 27,500.63	- 1
Subtotal			\$ 89,504.37	
Add: Interest to be Accrued as of 12/31/	2019			•
Required Appropriation 2019			\$ 21,635.00	\$ 111.120.00
	LIST OF BONDS IS	SHED DURING 2	010	\$ 111,139.37
			713	
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OFLOANS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR LOANS

ELECTRIC UTILITY LOAN

2019 Debt

	Debit	Credit	2019 Debt Service
	xxxxxxx		
	XXXXXXX		

		xxxxxxxx	
		xxxxxxx	_
			1
CTRIC UTILITY	LOAN		
	xxxxxxx		7
	xxxxxxx		1
		xxxxxxx	1
			1
]
		xxxxxxx	
the second			
<u>.</u>			\$
		•	3
			<u></u>
CONTOANS EI	· ምርጥን፤ሮ ፤፣ሞነ፣ ነላ	TY DITTO CITION	
TON LOANS - EI	LECTRIC UTILIT	X BUDGET	
		\$	
Balance)		\$	
		\$	
19		\$	
			s
ST OF LOANS IS	SUED DURING 2	ስ1ዩ	a
	A	Date of	Interest
2019 Maturity	Amount issued	Issue	Rate
2019 Maturity	Amount Issued	Issue	Rate
2019 Maturity	Amount Issued	Issue	Rate
2019 Maturity	Amount Issued	issue	Rate
2019 Maturity	Amount Issued	ISSUE	Rate
	T ON LOANS - E) Balance) ST OF LOANS IS	CTRIC UTILITY LOAN XXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXX	XXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXXX

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Tills or Burness of Icens	Original	Original	Amount of Note	Date	Rate	2019 Budget Requirement	Requirement	Interest
	Amount	Date of	Outstanding	Jo	Jo	Por Principal	For Interest	Computed to
	Issued	Issue *	Dec. 31, 2018	Maturity	Interest		**	(Insert Date)
1. 13-7 Acquisition of Vehicles	200,000.00	9/18/2014	107,500.00	9/13/2019	3.000%	22,222,22	3,225,00	9/13/2019
2. 14-1 Improvements to Electric System	250,000.00	9/18/2014	181,000.00	9/13/2019	3.000%	3,164.56	5,430,00	9/13/2019
3. 14-5 Acquisition of Vehicles	240,000.00	9/18/2014	151,300.00	9/13/2019	3.000%	26,666.67	4,539.00	9/13/2019
4. 15-3 Acquisition of Vehicles	180,000.00	5107/1/6	124,000.00	9/13/2019	3,000%	20,000.00	3,720.00	9/13/2019
5. 16.12 Electrical System Improvements	300,000.00	6/15/2016	276,200.00	6/13/2019	3.000%	19,157.09	8,286.00	9/13/2019
6. 17-09 Electrical System Improvements	372,000.00	9/14/2017	372,000.00	9/13/2019	3,000%		11,160.00	9/13/2019
7, 18-13 Electrical System Improvements	420,000.00	9/13/2018	420,000.00	9/13/2019	3,000%		12,600.00	9/13/2019
×								
6								
01								
11 Total	1,962,000.00		1,632,000.00		The second secon	91,210.54	48,960.00	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A12-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of tssue of 2016 or prior require one legally payable installment to be budgeted 1f it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an aniount nuust be included in this column.

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	DGET	
2019 Interest on Notes	\$	48,960.00
Less: Interest Accused to 1233/2018 (Trial Balance)	\$	17,500.00
Subtotal	\$	31,469.00
Add: Interest to be Accused as of 12/31/2019	\$	22,500.00
Required Appropriation - 2019	s	\$3,950,00

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

	Interest	Computed to (Insert Date)												Ref. and	- purple	
2019 Budget Requirement	Trodem cancan	For Interest														
2019 Budget	ngna craz	For Principal			The second secon											
	Rate	of Interest														
	Date	of Maturity														
Amount	ofNote	Outstanding Dec. 31, 2018							7777771	The state of the s						
-	Original	Date of Issue *	-						Walker							
	Original	Issued														
	Title or Purpose of Issue		-	2,	3,	4,	5.	6,	 8	9.	10.	11.	12,	13.	14,	[5,

Imporlant: If there is more than one utility in the municipality; identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose Lease Obligation Outstanding Por Principal Ror Interest/Pees 1.	Purpose Amount of 2018 For Principal For Principal 2019 Budget Requiren For Principal For Principal For Principal 1 For Principal For Principal For Principal 1 For Principal For Principal For Principal 1 For Principal For Principal For Principal	1			<u> </u>			,		,	 						
Purpose Amount of 2018 For Princip 2018 For Princip 1 Lease Obligation Outstanding For Princip 1 Control For Princip 2 Control For Princip 2 Control For Princip 2 Control For Princip 2 Control For Princip 3 Control For Princip 3 Control For Princip 4 Control For Princip 5 Control For Princip 6 Control For Princip 7 Control For Princip 8 Control For Princip 8 Control For Princip	1. Lease Obligation Outstanding For Princip 2018 2. 3. 3. 4. 4. 5. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.		Requirement	For Interest/Fees										:			80051-02
Purpose	1. 2. 3. 4. 5. 6. 6. 6. 6. 6. 6. 7. 10. 11. 11. 12. 13. 14. Total		2019 Budget	For Principal													80051-01
	1. 2. 3. 4. 5. 6. 6. 6. 10. 11. 13.		Amount of	Lease Obligation Outstanding 2018													
	Shoot 650		Purose			2.	3.	4,			9.	10,	12.	13.	14.	Total	

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Rainne - Iannary 1 2018	1 2018		2018 Authorizations	ns				Í	0,00
		1. c	Capital	Capitat	Deferred			Authorizations	Balance - December 31, 2018	mber 31, 2018
Specify each authorization by purpose, Do not merely designate by a code number	Funded	Unfunded	Pund	Improvement	Charges to	Paid or	Authorization	Canceled	Funded	Unfimded
09-06 Various funnovements	12 891 17			Plint	rumie Nevenue	Cliatged	Keninded			
						10,412,00			3,408.79	
11-2 Purchase Chipper	06'166'1								1,991.90	
11-7 Improvements to Buildings & Grounds	747.80					400.68		****	347.12	
12-09 Improvements to Municipal Building	22.36					22.36			00.0	
13-7 Purchase Vehicles		2,215.74				1,868.65				347.09
14-1 Improvements to Electrical System		199,617.18				116,970.01				82,647.17
14-5 Purchase Vehicles		4,850.60		A 190		A. B. C.				4,850.60
15-3 Purchase Bucket Truck		2,130.03								2.130.03
15-10 Install Generator	4,900.00			2					4,900,00	0.00
16-4 Purchase Jet-Vac Truck	1,025.00								1,025.00	
16-7 Improvements to Buildings & Grounds	40,000.00								40,000.00	
16-8 Purchase Vehicles	962,50								962.50	
16-12 Improvements to Electrical System		100,000,001				2,109.00				97,891.00
17-04 Improvements to Buildings and Grounds	48,001.59					4,593.33			43,408,26	,
17-05 Site Remediation	61,731.02					20,038,25			41,692.77	
17-69 Various Electrical System improvements	91,281.18	372,000.00				214,324,47				248,956.71
18-05 Site Remediation			100,000.00						100,000,00	
Total 70000.	264,544.82	680,813.55	100,000.00	0.00	0.00	370,799.43	0.00	0.00	237,736.34	436,822,60
Place on & before each item of "Immericancent" which vaccounts a limit of the distance of	ding or refinding	- San - San Alberta Company of the								

Place on * before each tiem of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

0	× 20 10 1		2018 Authorizations	SHI				-	0100 10
	Author Author) 1, 2010	Capital	Capital	Deferred			Authorizations	Balance - Dece	Balance - December 31, 2018
	Unfunded	Fund	finprovement	Charges to	Paid or	Authorization	Canceled	Funded	Unfunded
not motory usaginate by a constitution,		Balance	Fund Fund	Fufure Revenue	Charged	Refunded			
18-06 Purchase Billing Equipment			28,000.00		20,309,02			86'069'L	
18-07 Improvements to Buildings & Grounds		×	24,000.00		2,220.20			21.779.80	
18-08 Purchase Dispatch Equipment			19,000.00		19,000.00			00'0	
18-13 Improvements to System				420,000.00	83,322.99				336,677,01
The state of the s									
Terre property and the second									
The state of the s								- Paragraph of the same of the	Westermostern commencer and co
					The state of the s				
Political and the second secon									
Total 70000- 264,544,82	.82 680,813.55	100,000.00	71,000.00	420,000.00	492,651.64	00.0	0000	267,207.12	773,499.61

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization,

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debīt	Credit
Balance January 1, 2018	xxxxxxx	38,157.79
Received from 2018 Budget Appropriation *	XXXXXXX	150,000.00
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		xxxxxx
		XXXXXXX
Appropriated to Finance Improvement Authorizations	171,000.00	XXXXXXX
		XXXXXXX
Balance December 31, 2018	17,157.79	XXXXXXX
	188,157.79	188,157.79

ELECTRIC UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	
Received from 2018 Budget Appropriation *	xxxxxxx	
Received from 2018 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018		XXXXXXXX

^{*} The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-05 Site Remediation	100,000.00		100,000.00	100,000.00
18-06 Purchase Billing Equipment	28,000.00		28,000.00	28,000.00
18-07 Improvements to Buildings & Grounds	24,000.00		24,000.00	24,000.00
18-13 Improvements to System	420,000.00	420,000.00		
			_	
Total	572,000.00	420,000.00	152,000.00	152,000.00

ELECTRIC UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

	Debît	Credit
Balance January 1, 2018	xxxxxxxx	76,490.33
Premium on Note Sale	xxxxxxxxx	14,769.60
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2018 Budget Revenue	_	xxxxxxxx
Balance December 31, 2018	91,259.93	xxxxxxxx
	91,259.93	91,259.93