

## MINUTES

### New Jersey Public Power Authority

April 14, 2022

The meeting held via Google meet teleconference was called to order at 10:31 AM by Donna Mull, Authority President.

Mull opened the meeting with the reading of the required statement: "Notice of this meeting was originally published in the Star-Ledger on February 3, 2022 and displayed by Authority members in their municipal offices or on their websites.

In addition to Mull, representing the Borough of Pemberton, the following were present for the meeting: Jim Borowski for the Borough of Lavallette; Jim Lampmann for the Borough of Butler; Chris Vaz for the Borough of Seaside Heights; Jeanette Larrison for the Borough of Milltown; Jim Burnet for the Borough of Madison; Paul Longo for the Borough of Park Ridge; Joe Zanga for the Borough of South River and Joe Isabella for the City of Vineland. Brian Vayda Executive Director of the New Jersey Public Power Authority, Joseph S Isabella for the City of Vineland, John Boyle for the City of Vineland and Kevin Boutilier for Sussex REC were also present.

Minutes of the annual meeting of January 20, 2022 were approved. Lampmann offered a motion to approve. Zanga offered a second. The voice vote was unanimous.

The Treasurer's Report for the period ended March 31, 2022 showed a Net Income of \$133,835.83 with income of \$154,840.29 and expenses of \$21,004.46. The balance sheet as of March 31, 2022, showed a cash balance at Lakeland Bank of \$418,376.44, accounts receivable of \$24,087.30 and \$23,603.04 of accounts payable. Larrison made a motion to accept the report. Lampmann offered a second. The voice vote was unanimous.

Claims for the period ended March 31, 2022 in the amount of \$62,482.04 were approved. A motion was offered by Vaz with a second by Lampmann. The voice vote was unanimous.

The Executive Director's monthly report was delivered in advance of the meeting. Mull asked if there were any questions regarding the reports. The Executive Director noted. The executive director's report was accepted following a motion offered by Borowski. Larrison offered a second. The voice vote was unanimous.

**Old Business: None**

**New Business:**

The Executive Director noted that upon Governor Murphy's issuance of Executive Order 107, it was strongly encouraged to conduct all public meetings subject to the Open Public Meetings Act

exclusively using communications equipment for the foreseeable future without providing a physical meeting place. The Executive Director asked if it is required that we shall move back to in-person meetings or is it acceptable to maintain remote meetings? Discussion ensued. Burnet noted that it is still acceptable to continue with remote meetings. Larrison mentioned that she doesn't believe it is necessary to offer a physical place in addition to a dial-in number. The members agreed and Mull asked for a motion. A motion was offered to keep the meetings remote by Lampmann with a second by Larrison. The voice vote was unanimous.

The Executive Director gave an update on NJDEP newly proposed Air Pollution Control Regulations. The Executive Director noted that New Jersey plans pollution regulations for nearly 100 natural-gas power plants and thousands of commercial and industrial boilers used to heat apartment buildings, schools, and other facilities. The Executive Director stated that this will certainly have an impact on New Jersey wholesale electric prices. The impact is unknown at this point.

The Executive Director gave a presentation on the status of Offshore wind. The Executive Director noted that New Jersey plans to develop 7,500 MW of offshore wind and the BPU has awarded three projects totaling 3,758 MW. The first three projects have the transmission cost embedded in the winning bid. The next projects will be developed under the States' Agreement Approach to transmission planning. Also noted was that the transmission cost for these projects will be allocated across New Jersey customers, but the zonal allocation is yet to be determined as the BPU works with PJM to determine their preferred approach.

Mull announced that the next regular quarterly meeting will be held on July 14, 2022 at 10:30 AM at the Borough of Lavallette, 1306 Grand Central Ave, Lavallette NJ 08735, however due the meeting will be held remotely.

Larrison made a motion to adjourn at 10:56 AM. Lampmann offered a second. The voice vote was unanimous.

**Respectfully Submitted on Behalf of the Secretary,**

**/Brian Vayda/ Executive Director**