

MINUTES

New Jersey Public Power Authority

January 20, 2022

The annual reorganization meeting held at the Borough of South River Municipal Building, 48 Washington Street, South River NJ 08882 and via conference call was called to order at 10:32 AM by Donna Mull, Authority President.

Mull opened the meeting with the reading of the required statement: "Notice of this meeting was published in the Star-Ledger on February 4, 2021 and displayed by Authority members in their municipal offices."

In addition to Mull, representing the Borough of Pemberton, the following were present for the meeting: Jim Lampmann for the Borough of Butler; Jim Borowski for the Borough of Lavallette; Jim Burnet for the Borough of Madison; Jeanette Larrison for the Borough of Milltown; Paul Longo for the Borough of Park Ridge; Christopher Vaz for the Borough of Seaside Heights; Joe Zanga for the Borough of South River; John Lillie for the City of Vineland. Also present were: Joseph S Isabella for the City of Vineland; Chrissy Mahlor for the Borough of Madison; Kevin Boutilier for Sussex Rural Electric Coop; and Brian Vayda Executive Director of the New Jersey Public Power Authority.

Minutes of the meeting of the Regular Meeting of October 14, 2021, and the special meeting of November 10, 2021 were approved. Larrison offered a motion to approve. Lampmann offered a second. The voice vote was unanimous.

Claims for the 4th Quarter of 2021 in the amount of \$60,536.26 were approved. A motion was offered by Zanga with a second by Larrison. The voice vote was unanimous.

The **Treasurer's Report** for the 4th Quarter 2021 showed year to date Net Income of \$31,391.16 with revenues of \$155,289.91 and expenses of \$123,898.75. The balance sheet showed a cash balance of \$317,470.24 at Lakeland Bank and accounts payable of \$2,126.31. Lampmann made a motion to accept the report. Larrison offered a second. The voice vote was unanimous.

The **executive director's monthly report and annual report and outlook** were delivered in advance of the meeting. Vayda gave a summary of the report and some of the issues facing our members in the PJM market such as elevated power prices, electric vehicles and the shut-off moratorium. The executive director's reports were accepted following a motion offered by Vaz. Larrison offered a second. The voice vote was unanimous.

A list of those to be considered for as **Commissioners** for 2022 was delivered to the secretary and all members in advance of the meeting. Mull mentioned that each member system may nominate one Commissioner and one alternate. Mull made a motion to cast a unanimous ballot

for Commissioners: **Jim Lampmann of Butler, Jim Borowski of Lavallette, Jim Burnet of Madison, Jeanette Larrison of Milltown, Paul Longo of Park Ridge, Donna Mull of Pemberton, Christopher Vaz of Seaside Heights, Joe Zanga of South River and John Lillie of Vineland.** Zanga offered a second. The voice vote was unanimous.

Vayda reported on behalf of the **Administrative Committee.** The committee recommended that the following slate of offices be elected: **Donna Mull for President; Jim Borowski for Vice-President; Jeanette Larrison as Secretary; and Jim Lampmann as Treasurer.** Mull opened the floor for nominations and hearing none, the floor was closed. Mull offered a motion to place the following names in nomination as officers for 2022: **Donna Mull for President; Jim Borowski for Vice-President; Jeanette Larrison as Secretary; and Jim Lampmann as Treasurer** that the nominations be closed, and a unanimous ballot be cast. Lillie offered a second to the motion.

A roll call of the votes ensued.

Commissioner	Vote “Yes”	Vote “No”	Vote “Abstain”	Absent
Vaz	X			
Longo	X			
Larrison	X			
Borowski	X			
Burnet	X			
Lampmann	X			
Zanga	X			
Lillie	X			
Mull	X			

Each committee member that served in 2021 was asked to consider serving in same capacity for 2022 for four standing committees (Finance, Administration, and Power Procurement) and each agreed. Larrison made a motion to populate the four standing committees for 2022. Lillie offered a second. The voice vote was unanimous.

Old Business:

Resolution 2022-1 of the New Jersey Public Power Authority for adoption of the Annual Budget and Capital Budget for the fiscal year beginning February 1, 2022 and ending, January 31, 2023 was moved by Lillie. Lampmann offered a second.

A roll call of the votes ensued.

Commissioner	Vote “Yes”	Vote “No”	Vote “Abstain”	Absent
Vaz	X			
Longo	X			
Larrison	X			
Borowski	X			
Burnet	X			
Lampmann	X			
Zanga	X			
Lillie	X			
Mull	X			

New Business:

Mull offered a suggestion to combine agenda items 11.a. – 11.f. into a consent agenda for approval (Resolutions 2022-2 through 2022-7). Zanga made a motion to approve the consent agenda and Vaz offered a second. The voice vote was unanimous for the following resolutions.

- Resolution 2022-2 to designate Newspapers**
- Resolution 2022-3 to Appoint Auditor**
- Resolution 2022-4 to Appoint Power Attorney**
- Resolution 2022-5 to Designate Depositories**
- Resolution 2022-6 to Fix Schedule of Meetings**
- Resolution 2022-7 to Adopt Strategic Plan**

Mull offered a motion to move the discussion of agenda item 11.g., the performance of the executive director in 2021 to the PPANJ agenda and open an executive session, since the duties overlapped with the PPANJ/NJPPA. Lampmann offered a second to the motion. The vote was unanimous.

Mull offered a motion to adjourn at 10:49 AM. Zanga offered a second. The vote was unanimous.

Respectfully Submitted on Behalf of the Secretary,

/Brian Vayda/ Executive Director